

# Weekly Currency Outlook

08 - 12 April 2019

Previous Week Change in CME Market							
Currency Open High Low Close Pre. Close % change							
Dollar Index	97.21	97.52	96.96	97.42	97.20	+0.23	
EUR/USD	1.1226	1.1255	1.1181	1.1213	1.1217	-0.04	
GBP/USD	1.3035	1.3196	1.3002	1.3013	1.3043	-0.22	
JPY/USD	0.9012	0.9024	0.8941	0.8948	0.902	-0.79	

## **Weekly Pivot Table**

Currency	S2	S1	Pivot	R1	R2
USD-INR	68.50	68.97	69.32	69.79	70.14
EUR-INR	77.16	77.66	77.95	78.45	78.74
GBP-INR	89.76	90.31	90.93	91.48	92.10
JPY –INR	61.43	61.88	62.29	62.74	63.15

#### Pair of the week- USD-INR



Trading Strategy USD-INR APR: BUY ABOVE 69.70 SL BELOW 69.10 TP- 70.70/71.50.

Technical View- USD-INR INR is forming a Bullish reversal price pattern called "Double bottom" on daily chart.

## Major Economic Data & Events Schedule For the Week

#### **US Economic Data Schedule**

Date	Time	Economic Indicators	Forecast	Previous	Possible Impact
10-04-19	6:00pm	CPI m/m	0.3%	0.2%	Medium
-		Core CPI m/m	0.2%	0.1%	-
-	11:30pm	FOMC Meeting Minutes	-	-	High
11-04-19	All Day	OPEC Meetings	-	-	-
-	6:00pm	PPI m/m	0.3%	0.1%	-

## **European Economic data Schedule**

Date	Time	Economic Indicators	Forecast	Previous	Possible Impact
10-04-19	5:15pm	Main Refinancing Rate	0.00%	0.00%	Flat
-	-	Monetary Policy Statement	-	-	High
-	6:00pm	ECB Press Conference	-	-	-
11-04-19	All Day	OPEC Meetings	-	-	-

## **UK Economic data Schedule**

Date	Time	Economic Indicators	Forecast	Previous	Possible Impact
10-04-19	2:00pm	GDP m/m	0.2%	0.5%	High
-	-	Manufacturing Production m/m	0.2%	0.8%	-

#### Japanese, Chinese & Indian Economic data Schedule

Date	Time	Country	Economic Indicators	Forecast	Previous	Possible Impact
11-04-19	7:00am	CNY	CPI y/y	2.4%	1.5%	Medium
-	All Day	All	OPEC Meetings	-	-	High
12-04-19	Tentative	CNY	Trade Balance	2B	34B	Medium

**Note**: Economic data expectations are based on median forecast by economists or Reuters and Bloomberg survey. Here positive impact indicates currency could appreciate and negative indicates currency could depreciate in comparison with US Dollar.

Contact	Website	Email Id
SMS: 'Arihant' to 56677	www.arihantcapital.com	research@arihantcapital.com

**Arihant**Capita

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## Arihant Capital Markets Ltd

Commodity/Currency Research Desk: 6, Lad Colony, Y.N. Road Indore-3 T: 0731-4217191. Fax: 0731-4217103 Corporate Office: 1011, Solitaire Corporate Park, Building No.10, 1st Floor, AndheriGhatkopar Link Road, Chakala, Andheri (East), Mumbai-400093 D. +91.22.42254800 and 67114800 www.arihantcapital.com