

Wednesday, 08th May, 2019

Indian Indices	Last Price	(%) Chg
BSE	38276.63	-0.84
NSE	11497.90	-0.87
World Indices	Last Price	(%) Chg
Dow Jones	25965.09	-1.79
Nasdaq	7963.76	-1.96
Nikkei	21584.26	-1.55
Hang Seng	29245.66	-0.40
FTSE	7260.47	-1.63
Commodity	Last Price	(%) Chg
GOLD(\$/ounce)	1287.20	0.12
Silver (\$/Ounce)	14.94	0.13
Crude (\$/BBL)	70.27	0.56
Aluminium spot (\$/mt)	1819.00	0.06
Copper SPOT (\$/mt)	2615.75	0.94
Lead Spot (\$/MT)	1879.50	0.56
Natural gas \$/MMBtu	2.55	0.35
Currency	Last Price	(%) Chg
USD-INR	69.62	0.05
EUR-INR	78.13	0.04
Bond	Last Price	(%) Chg
India 10 Yr Bond yield	7.38	-0.15

52 Wk High (A group)			52 Wk Low (A group)		
Company	Close Price	52 Wk High	Company	Close Price	52 Wk Low
DCB	213.8	219.6	ALKEMLA	1680	1680
--	--	--	AMARAJA	643	641
--	--	--	JETAIR	127	121
--	--	--	--	--	--
--	--	--	--	--	--

Source: BSE

Market Technical Outlook

On 07/05/2019 markets opened higher but were unable to sustain the opening gains which led the indices to close deep in red. On the sectorial front Telecom, Bankex, Metal and Oil & Gas ended on the gainers side. The advance decline ratio was in favour of declining counter (Advances= 851 Declines= 1678).

Pattern Formation: On the Daily Chart, we are observing a strong bear candle which suggests that momentum on the downside is likely to continue.

Outlook: The current price action on the daily chart suggests that the undertone in the market is negative. In coming trading session if indices trade below 11475 level then it is likely to test 11450 – 11400 levels. On the upside, 11550 – 11600 level may act as resistance for the day.

Since, price have closed below the demand zone of 11600 to 11500 level we are of the opinion that one needs to adopt cautious approach at current level.

Ratings for stocks under our fundamental coverage

COMPANY	RECO	CMP	TARGET	CALL
MINDTREE	972	980	1080	HOLD
HERO MOTOCORP	2604	2527	2573	NEUTRAL
DCB	202	215	232	ACCUMULATE

News for stocks under our Fundamental coverage

SANOFI INDIA	Drug firm Sanofi India reported a 12.60 per cent rise in its net profit to Rs 92.9 crore for the first quarter ended March 31, 2019. The company had posted a net profit of Rs 82.5 crore for the corresponding period of the previous fiscal. Its total income stood at Rs 740.3 crore during the quarter, compared with Rs 640.3 crore in the year-ago period
---------------------	---

Foreign Institutional Investments (FII's) Activities

Name of Segment	Net Buyer/seller	Rs In Cr
Index Futures	Net Sell	-464.24
Stock Futures	Net Buy	23.32
Net Future Position	Net Sell	-440.92
Index Options	Net Sell	-10.43
Stock Options	Net Buy	64.31
Net Options Position	Net Buy	53.88
FII In cash Segment	Net Sell	-645.08
DII In cash Segment	Net Buy	818.84
Net Cash Position	Net Buy	173.76

Technical Levels for Nifty 50 Companies

Company	Closing 07-05-2019	Buy/Sell Trigger	Resistance 1	Resistance 2	Support 1	Support 2
ADANI PORTS	372	375	381	389	367	361
ASIAN PAINT	1388	1397	1418	1447	1367	1347
AXIS BANK	742	746	752	761	736	730
BAJAJ-AUTO	3033	3036	3050	3067	3019	3004
BAJAJ FINSV	7562	7595	7665	7769	7492	7421
BAJ FINANCE	3017	3031	3055	3094	2993	2969
BHARTIARTL	325	329	337	348	317	310
BPCL	379	380	388	396	371	363
CIPLA	2651	2672	2699	2748	2623	2596
COALINDIA	558	560	564	571	553	549
DRREDDY	249	251	253	258	246	243
EICHER MOT	2942	2940	2955	2967	2928	2913
GAIL	20353	20401	20532	20711	20222	20091
GRASIM	341	346	352	363	335	328
HCLTECH	872	882	898	923	856	840
HDFC	1132	1133	1149	1167	1115	1099
HDFC BANK	1966	1978	1997	2028	1947	1928
HERO MOTOCO	2322	2333	2348	2373	2308	2293
HINDALCO	2527	2539	2556	2585	2510	2492
HINDPETRO	200	201	203	206	198	196
HINDUNILVR	1698	1694	1715	1732	1676	1655
IBULHSGFIN	679	681	690	701	670	661
ICICI BANK	387	393	401	416	378	370
INDUSINDBK	1516	1518	1540	1564	1494	1471
INFRA TEL	268	268	271	273	266	263
INFY	725	724	729	733	720	715
IOC	153	154	156	159	152	150
ITC	302	304	307	313	299	295
JSW STEEL	288	292	298	308	283	277
KOTAK BANK	1408	1411	1422	1437	1397	1385
LT	1367	1364	1377	1388	1353	1339
M&M	636	638	641	646	633	629
MARUTI	6702	6722	6765	6828	6660	6617
NTPC	134	135	136	137	133	132
ONGC	172	171	173	175	169	167
POWERGRID	192	192	193	195	190	189
RELIANCE	1344	1360	1379	1414	1324	1305
SBIN	305	308	311	317	302	298
SUN PHARMA	448	450	454	460	444	441
TATA MOTORS	191	194	199	208	186	181
TATA STEEL	531	535	541	551	525	519
TCS	2152	2158	2178	2204	2132	2113
TECHM	815	816	823	831	808	802
TITAN	1087	1092	1100	1114	1078	1070
ULTRACEMCO	4531	4535	4555	4579	4511	4491
UPL	951	947	959	968	938	926
VEDL	164	165	168	173	161	158
WIPRO	294	293	296	298	291	288
YES BANK	165	166	169	172	162	160
ZEEL	369	368	394	419	343	317

(Source – IRIS)

Guru Call: From the expert's desk

Company	Reco Date	Reco Price (Buy on dips)	High till date	Return%
PEL	12-May-16	1213.50	3307.95	172.60%
Bajaj Holdings	19-May-16	1499.10	3316.05	121.20%
Maruti	01-Jun-16	4150.00	9996.40	140.88%
Pidilite	04-Oct-16	681.60	1211.45	77.74%
L&TFH	04-Oct-16	91.65	213.85	133.33%
Tata Chemicals	18-Oct-16	535.30	787.50	47.11%
Bajaj Finserv	01-Nov-16	3416.75	7200.00	110.73%
HDFC Bank	10-Nov-16	1251.25	2200.00	77.42%
Kotak Bank	10-Nov-16	822.10	1411.90	71.74%
Century Textiles	25-Nov-16	739.30	1471.20	99.00%
Sun Pharma	25-Nov-16	682.50	730.95	7.10%
M&M Finance	07-Dec-16	276.70	534.00	92.99%
Kajaria Ceramics	07-Dec-16	537.40	789.80	46.97%
Whirlpool	07-Dec-16	872.25	1954.70	124.10%
Century Ply	02-Feb-17	206.80	363.50	75.77%
Cipla	20-Mar-17	597.30	678.45	13.59%
Asian Paints	30-Mar-17	1068.10	1490.60	39.56%
Carborundum Universal	30-Mar-17	288.25	427.00	48.14%
Borosil Glass Works	15-May-17	148.54	398.00	167.94%
Grasim	31-May-17	1132.50	1331.00	17.53%
M&M	05-Jun-17	709.25	993.00	40.01%
Tata Global	29-Jun-17	149.15	328.75	120.42%
Majesco	26-Jul-17	376.60	603.90	60.36%
DMart	31-Jul-17	898.55	1698.70	89.05%
Infosys	17-Aug-17	487.60	754.90	54.82%
Wipro	17-Aug-17	289.95	343.95	18.62%
AB Capital	07-Sep-17	206.95	213.80	3.31%
Tata Motors	22-Sep-17	413.65	468.00	13.14%
Reliance Industries	13-Oct-17	872.75	1329.00	52.28%
Dabur India	9-Nov-17	338.25	490.65	45.06%
Godrej Consumer	9-Nov-17	644.06	978.06	51.95%
HUL	13-Nov-17	1290.65	1869.50	44.85%
Oberoi Realty	23-Nov-17	508.60	610.00	19.94%
Havells India	08-Dec-17	525.75	728.75	38.61%
HDFC	19-Dec-17	1719.95	2052.95	19.36 %
Albert David	03-Jan-18	399.75	860.00	115.13%
TCS	08-Jan-18	1344.60	2275.90	69.26%
Ajanta Pharma	19-Jan-18	1533.20	1595.00	4.03%
HDFC Standard Life	19-Jan-18	485.05	548.25	13.03%
Godrej Industries	12-Feb-18	550.70	657.60	19.41%
Voltas	27-Mar-18	613.90	664.70	8.27%
Marico	04-Apr-18	325.00	396.60	21.71%
Ashok Leyland	06-Apr-18	147.00	167.50	13.95%
ICICI Bank	06-Apr-18	278.65	375.30	34.69%
Axis Bank	10-Apr-18	519.30	677.95	30.55%
Blue Dart	19-Apr-18	3803.75	4039.90	6.21%

Guru Call: From the expert's desk

Company	Reco Date	Reco Price (Buy on dips)	High till date	Return%
Thomas Cook	24-Apr-18	283.70	303.00	6.80%
Manappuram	24-Apr-18	119.20	130.45	9.44%
Colgate Palmolive	14-May-18	1109.00	1354.80	22.16%
IOC	28-May-18	163.45	177.20	8.41%
ICICIPRU	28-Jun-18	375.80	428.00	13.89%
PNB Housing	11-Jul-18	1205.20	1428.40	18.52%
Balkrishna Industries	30-Jul-18	1187.00	1453.35	22.46%
Cadila Healthcare	01-Aug-18	381.45	432.50	13.38%
RBLBank	23-Aug-18	596.60	651.95	9.28%
SBIN	28-Aug-18	308.00	312.50	1.46%
Jswsteel	30-Aug-18	399.00	427.55	7.16%
L&T Infotech	05-Sep-18	1855.85	1987.00	7.07%
Tatasteel	06-Sep-18	594.40	647.60	8.95%
Nestle India	27-Sep-18	9729.35	11499.00	18.19%
Bajajfinance	11-Oct-18	2270.95	2666.30	17.41%
Ambuja Cement	06-Nov-18	206.00	230.65	11.97%
Hindpetro	26-Nov-18	251.60	258.60	2.78%
BPCL	26-Nov-18	330.10	376.10	13.94%
HDFC AMC	19-Dec-18	1572.85	1572.85	0.00%
Godrej Properties	19-Dec-18	685.30	703.00	2.58%
Rites	19-Dec-18	283.70	297.70	4.93%
Intellect	19-Dec-18	242.85	243.50	0.27%
Supreme Industries	19-Dec-18	1135.80	1204.70	6.07%
Trent	19-Dec-18	348.40	372.60	6.95%
Greaves Cotton	19-Dec-18	127.10	128.75	1.30%
3M India	19-Dec-18	22850.95	23024.10	0.76%
Ultratech	19-Dec-18	4084.55	4134.00	1.21%
L&T Technology Services (LTTS)	19-Dec-18	1609.00	1739.95	8.14%
DCB Bank	19-Dec-18	164.55	175.35	6.56%
Bandhan Bank	19-Dec-18	556.40	563.70	1.31%

Securities in Ban For Trade Date 08-05-2019

JETAIRWAYS

IPO Listing Today

Company Name: Neogen Chemicals Limited, BSE Code: 542665, NSE Symbol: NEOGEN, Issue Price: Rs 215 per share, Series: BE

Bulk Deals (BSE)

N/A

Bulk Deals (NSE)

Deal Date	Scrip Name	Client Name	Deal Type	Quantity	Price
7-May-19	MindTree Limited	LARSEN & TOUBRO LIMITED	BUY	843382	979.90
7-May-19	Prime Focus Limited	STANDARD CHARTERED PRIVATE EQUITY (MAURITIUS) III LIMITED	SELL	4179961	60.50

Note- Executed on 07th May 2019. Bulk Deal Buy/Sell done by fund house is considered.

Research Analyst Registration No.	Contact	Website	mail Id
INH000002764	SMS: 'Arihant' to 56677	www.arihantcapital.com	research@arihantcapital.com

**Arihant is Forbes Asia's '200 Best under a \$Billion' Company
'Best Emerging Commodities Broker' awarded by UTV Bloomberg**

Disclaimer: This document has been prepared by Arihant Capital Markets Limited (hereinafter called as Arihant) and its subsidiaries and associated companies. This document does not constitute an offer or solicitation for the purchase and sale of any financial instrument by Arihant. Receipt and review of this document constitutes your agreement not to circulate, redistribute, retransmit or disclose to others the contents, opinions, conclusion, or information contained herein. This document has been prepared and issued on the basis of publicly available information, internally developed data and other sources believed to be reliable. Whilst meticulous care has been taken to ensure that the facts stated are accurate and opinions given are fair and reasonable, neither the analyst nor any employee of our company is in any way is responsible for its contents and nor is its accuracy or completeness guaranteed. This document is prepared for assistance only and is not intended to be and must not alone be taken as the basis for an investment decision. All recipients of this material should before dealing and or transacting in any of the products referred to in this material make their own investigation, seek appropriate professional advice. The investments discussed in this material may not be suitable for all investors. The recipient alone shall be fully responsible/are liable for any decision taken on the basis of this material. Arihant Capital Markets Ltd (including its affiliates) or its officers, directors, personnel and employees, including persons involved in the preparation or issuance of this material may; (a) from time to time, have positions in, and buy or sell or (b) be engaged in any other transaction and earn brokerage or other compensation in the financial instruments/products discussed herein or act as advisor or lender/borrower in respect of such securities/financial instruments/products or have other potential conflict of interest with respect to any recommendation and related information and opinions. The said persons may have acted upon and/or in a manner contradictory with the information contained here and may have a position or be otherwise interested in the investment referred to in this document before its publication. The user of this report assumes the entire risk of any use made of this data/report. Arihant especially states that it has no financial liability, whatsoever, to the users of this report.

Arihant Capital Markets Ltd

#1011 Solitaire Corporate Park Building No.10 1st Floor
 Andheri Ghatkopar Link Road Chakala Andheri (E) Mumbai-400093
 T. 022-42254800. Fax: 022-42254880
www.arihantcapital.com