

Monday, 08th July, 2019

Indian Indices	Last Price	(%) Chg
BSE	39513.39	-0.99
NSE	11811.15	-1.14
World Indices	Last Price	(%) Chg
Dow Jones	26922.12	-0.16
Nasdaq	8161.79	-0.10
Nikkei	21552.68	-0.89
Hang Seng	21261.90	-1.78
FTSE	7553.14	-0.66
Commodity	Last Price	(%) Chg
GOLD(\$/ounce)	1400.40	0.02
Silver (\$/Ounce)	15.02	0.16
Crude (\$/BBL)	64.33	0.16
Aluminium spot (\$/mt)	1803.00	-0.03
Copper SPOT (\$/mt)	5891.25	-0.09
Lead Spot (\$/MT)	1878.00	-0.01
Natural gas \$/MMBtu	2.43	0.33
Currency	Last Price	(%) Chg
USD-INR	68.59	-0.15
EUR-INR	77.41	-0.40
Bond	Last Price	(%) Chg
India 10 Yr Bond yield	6.69	-0.83

52 Wk High (A group)			52 Wk Low (A group)		
Company	Close Price	52 Wk High	Company	Close Price	52 Wk Low
ABB	1543	1669	BIOCON	239	238
BAJFINA	3719	3761	CASTROL	129	128
BAJAJFIN	8437	8577	GLAXO	1181	1175
CANFINH	360	380	MARUTI	6364	6300
HDFC	2278	2300	SUNTV	481	477

Source: BSE

Market Technical Outlook

Sensex ended with gains of 0.30% whereas Nifty gained 0.19% W-o-W.

Pattern Formation: On the Weekly charts, we are observing two consecutive narrow range body formations with higher high. This suggests that markets are cautiously positive at current levels. On the daily charts, we are observing strong bear candle with higher volumes. This suggests that momentum on the downside is likely to continue.

Outlook: Combining the two above conflicting patterns it is evident that markets are circumspect at current level. At present Nifty has resistance at 11906 – 11960 - 12022 levels whereas on the downside it has support at 11715 – 11662 - 11599 levels. In coming week if Nifty trades and close above 11852 level then it is likely to test 11906 – 11960 – 12022 levels. However, if Nifty trades and close below 11769 level then it can test 11715 – 11662 - 11599 levels.

We maintain our stance, that 11600 is a make or break level. Hence as long as Nifty hold 11600 level there is high probability that Nifty may test 11906 – 11960 – 12022 levels.

Ratings for stocks under our fundamental coverage

COMPANY	RECO	CMP	TARGET	CALL
FIEM INDUSTRIES	434	438	599	BUY

News for stocks under our Fundamental coverage

MARUTI SUZUKI	Maruti Suzuki slashes production by 16% in June, posts fifth cut in a row
MINDTREE	The IT firm's co-founders Krishnakumar Natarajan, N.S. Parthasarathy and Rostow Ramanan resigned on Friday, two days after infrastructure construction behemoth L&T acquired controlling stake in the global IT services firm.
PNB HOUSING FINANCE	CARE Ratings has removed PNB Finance's long-term instruments/bank facilities including NCD and FD from the credit watch and revised them to AA+ stable

Foreign Institutional Investments (FII's) Activities

Name of Segment	Net Buyer/seller	Rs In Cr
Index Futures	Net Sell	-672.87
Stock Futures	Net Sell	-67.06
Net Future Position	Net Sell	-739.94
Index Options	Net Sell	-68.25
Stock Options	Net Sell	-131.69
Net Options Position	Net Sell	-199.95
FII In cash Segment	Net Sell	-89.38
DII In cash Segment	Net Buy	275.63
Net Cash Position	Net Buy	186.25

Technical Levels for Nifty 50 Companies

Company	Closing 05-07-2019	Buy/Sell Trigger	Resistance 1	Resistance 2	Support 1	Support 2
ADANI PORTS	402	407	412	422	397	391
ASIAN PAINT	1359	1361	1371	1383	1349	1339
AXIS BANK	806	807	812	818	801	795
BAJAJ-AUTO	2843	2863	2898	2954	2807	2771
BAJAJ FINSV	8435	8476	8540	8644	8371	8307
BAJ FINANCE	3719	3729	3752	3785	3696	3674
BHARTIARTL	365	365	370	376	360	355
BPCL	370	370	380	390	360	351
CIPLA	2825	2833	2855	2884	2804	2782
COALINDIA	550	551	553	556	548	546
DRREDDY	242	245	250	258	237	233
EICHER MOT	2601	2605	2616	2631	2590	2579
GAIL	19645	19757	19933	20220	19470	19294
GRASIM	306	307	309	311	305	303
HCLTECH	927	931	945	964	913	899
HDFC	1016	1026	1039	1062	1003	990
HDFC BANK	2279	2282	2298	2316	2263	2248
HEROMOTOCO	2472	2476	2492	2511	2457	2441
HINDALCO	2512	2544	2588	2664	2468	2424
HINDPETRO	199	201	204	210	196	192
HINDUNILVR	1791	1798	1810	1828	1780	1768
IBULHSGFIN	727	725	747	767	705	683
ICICIBANK	436	436	440	443	433	430
INDUSINDBK	1533	1519	1554	1575	1498	1463
INFRA TEL	261	263	267	273	257	253
INFY	718	723	732	746	709	700
IOC	152	153	157	161	148	144
ITC	279	276	285	290	271	263
JSWSTEEL	267	270	275	284	262	256
KOTAK BANK	1517	1512	1525	1532	1505	1492
LT	1558	1565	1585	1611	1539	1519
M&M	642	652	665	689	629	615
MARUTI	6360	6413	6526	6692	6247	6134
NTPC	137	139	142	147	133	130
ONGC	162	163	166	171	158	155
POWERGRID	206	207	211	215	203	200
RELIANCE	1263	1271	1283	1302	1252	1241
SBIN	371	370	374	378	367	362
SUNPHARMA	375	381	389	402	368	360
TATAMOTORS	160	162	165	170	157	155
TATASTEEL	478	484	493	507	470	461
TCS	2163	2184	2229	2294	2119	2074
TECHM	681	687	697	712	672	663
TITAN	1278	1276	1303	1327	1252	1225
ULTRACEMCO	4522	4576	4653	4785	4444	4367
UPL	666	679	696	727	648	630
VEDL	164	166	169	174	161	158
WIPRO	272	276	281	289	267	262
YES BANK	88	91	94	100	85	81
ZEEL	346	350	356	366	340	333

(Source – IRIS)

Guru Call: From the expert's desk

Company	Reco Date	Reco Price (Buy on dips)	High till date	Return%
Asian Paints Ltd.	30-Mar-17	1068.1	1529	43.15%
Avenue Supermarts Ltd.	31-Jul-17	898.55	1699	89.08%
Axis Bank Ltd.	10-Apr-18	519.3	827.75	59.40%
Bajaj Finance Ltd.	11-Oct-18	2271	3693.25	62.63%
Bajaj Finserv Ltd	1-Nov-16	3416.8	8557.85	150.46%
Bajaj Holdings And Investment Ltd	19-May-16	1499.1	3800	153.49%
Bandhan Bank Ltd.	19-Dec-18	556.4	636	14.31%
Century Textile and Industries Ltd	25-Nov-16	739.3	1471	98.97%
Cipla Ltd	20-Mar-17	597.3	678.5	13.59%
DLF Ltd	10-Apr-18	194.3	202.65	4.30%
Emami Limited	26-Jun-19	290.35	326	12.28%
Godrej Industries Ltd.	12-Feb-18	550.7	657.6	19.41%
Godrej Properties Ltd.	19-Dec-18	685.3	1014.8	48.08%
Grasim Industries Ltd.	31-May-17	1132.5	1331	17.53%
Havells India Ltd.	8-Dec-17	525.75	806.85	53.47%
Housing Development Finance Corp Ltd	19-Dec-17	1720	2235	29.94%
HDFC Asset Management Company Ltd.	19-Dec-18	1572.9	2070	31.60%
HDFC Bank Limited	10-Nov-16	1251.3	2494.5	99.35%
HDFC Life Insurance Co Ltd	19-Jan-18	485.05	548.3	13.04%
Hindustan Unilever Ltd.	13-Nov-17	1290.7	1870	44.88%
ICICI Bank Ltd.	6-Apr-18	278.65	443.9	59.30%
ICICI Prudential Life Insurance Company Ltd.	28-Jun-18	375.8	428	13.89%
Infosys Ltd.	17-Aug-17	487.6	773	58.53%
Kotak Mahindra Bank Ltd	10-Nov-16	822.1	1555	89.15%
Mahindra & Mahindra Ltd.	5-Jun-17	709.25	993	40.01%
Manappuram Finance Ltd.	24-Apr-18	119.2	144.95	21.60%
Marico Ltd.	4-Apr-18	325	396.6	22.03%
Nestle India Ltd.	27-Sep-18	9729.4	11950	22.82%
Oberoi Realty Ltd.	23-Nov-17	508.6	621.7	22.24%
Phoenix Mills Limited	7-July-19	655.15	660	0.07%
Pidilite Industries Limited	4-Oct-16	681.6	1313	92.63%
Prestige Estates Projects Limited	6-Jun-18	286.7	283.5	-1.12%
Rites Ltd.	19-Dec-18	283.7	301.4	6.24%
State Bank Of India	28-Aug-18	308	365	18.51%
Tata Global Beverages Ltd.	29-Jun-17	149.15	328.8	120.45%
Tata Consultancy Services Ltd.	8-Jan-18	1344.6	2292	70.46%
Trent Ltd.	19-Dec-18	348.4	449.05	28.89%
Ultratech Cement Ltd.	19-Dec-18	4084.6	4904	20.06%
Voltas Ltd.	27-Mar-18	613.9	658.4	7.25%
Whirlpool Of India Ltd.	7-Dec-16	872.25	1955	124.13%

Securities in Ban For Trade Date 08-07-2019

DHFL, RELCAPITAL.

Bulk Deals (BSE)

Deal Date	Scrip Name	Client Name	Deal Type	Quantity	Price
5-Jul-19	WESTLIFE	ALLARD GROWTH FUND	B	1695901	306.00
5-Jul-19	NATCOPHARM	EAST BRIDGE CAPITAL MASTER FUND I LTD	B	1577761	528.00
5-Jul-19	MEDICO	GOODPOINT COMMODEAL PRIVATE LIMITED	B	54000	83.10
5-Jul-19	STL	S K GROWTH FUND PVT LTD	B	33000	151.12

Bulk Deals (NSE)

Deal Date	Scrip Name	Client Name	Deal Type	Quantity	Price
5-Jul-19	GSS Infotech Limited	HSQUARE GLOBETRADE LLP	SELL	150000	58.72

Note- Executed on 05th July 2019. Bulk Deal Buy/Sell done by fund house is considered.

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