

Weekly Currency Outlook

08 - 12 July 2019

Previous Week Change in CME Market							
Currency Open High Low Close Pre. Close % change							
Dollar Index	96.26	97.44	96.25	97.17	93.13	+1.08	
EUR/USD	1.1365	1.1371	1.1205	1.1224	1.1368	-1.27	
GBP/USD	1.2698	1.2706	1.2479	1.2522	1.2693	-1.35	
JPY/USD	0.9236	0.93	0.9203	0.9218	0.9265	-0.51	

Weekly Pivot Table

Currency	S2	S1	Pivot	R1	R2
USD-INR	68.07	68.33	68.82	69.08	69.57
EUR-INR	76.46	76.93	77.89	78.36	79.32
GBP-INR	85.01	85.63	86.84	87.46	88.67
JPY –INR	63.08	63.35	63.84	64.11	64.60



Trading Strategy USD-INR JULY: SELL AT 68.80 – 68.82 SL ABOVE 69.40 TP- 67.70/67.00.

Technical View- USD-INR is on a falling spree with another negative candlestick on weekly chart. Sell on rise.

Major Economic Data & Events Schedule For the Week

US Economic Data Schedule

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Date	Time	Economic Indicators	Forecast	Previous	Possible Impact
09-07-19	6:15pm	Fed Chair Powell Speaks	-	-	High
10-07-19	7:30pm	Fed Chair Powell Testifies	-	-	-
-	11:30pm	FOMC Meeting Minutes	-	-	-
11-07-19	6:00pm	CPI m/m	0.0%	0.1%	-
-	-	Core CPI m/m	0.2%	0.1%	-
-	7:30pm	Fed Chair Powell Testifies	-	-	-
12-07-19	6:00pm	PPI m/m	0.1%	0.1%	Flat

European Economic data Schedule

Date	Time	Economic Indicators	Forecast	Previous	Possible Impact
11-07-19	All Day	Euro group Meetings	-	-	Medium
-	5:00pm	ECB Monetary Policy Meeting Accounts	-	-	-

UK Economic data Schedule

Date	Time	Economic Indicators	Forecast	Previous	Possible Impact
10-07-19	2:00pm	GDP m/m	0.3%	-0.4%	High
-	-	Manufacturing Production m/m	2.2%	-3.9%	-
-	10:40pm	MPC Member Tenreyro Speaks	-	-	Medium
11-07-19	3:00pm	BOE Financial Stability Report	-	-	-
12-07-19	2:00pm	MPC Member Vlieghe Speaks	-	-	-

Japanese, Chinese & Indian Economic data Schedule

Date	Time	Country	Economic Indicators	Forecast	Previous	Possible Impact
08-06-19	6:00am	JPY	BOJ Gov Kuroda Speaks	-	-	Medium
09-06-19	10th-14th	CNY	New Loans	1650B	1180B	-
10-07-19	7:00am	-	CPI y/y	2.7%	2.7%	-
12-06-19	Tentative	-	Trade Balance	276B	279B	-

Note: Economic data expectations are based on median forecast by economists or Reuters and Bloomberg survey. Here positive impact indicates currency could appreciate and negative indicates currency could depreciate in comparison with US Dollar.

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