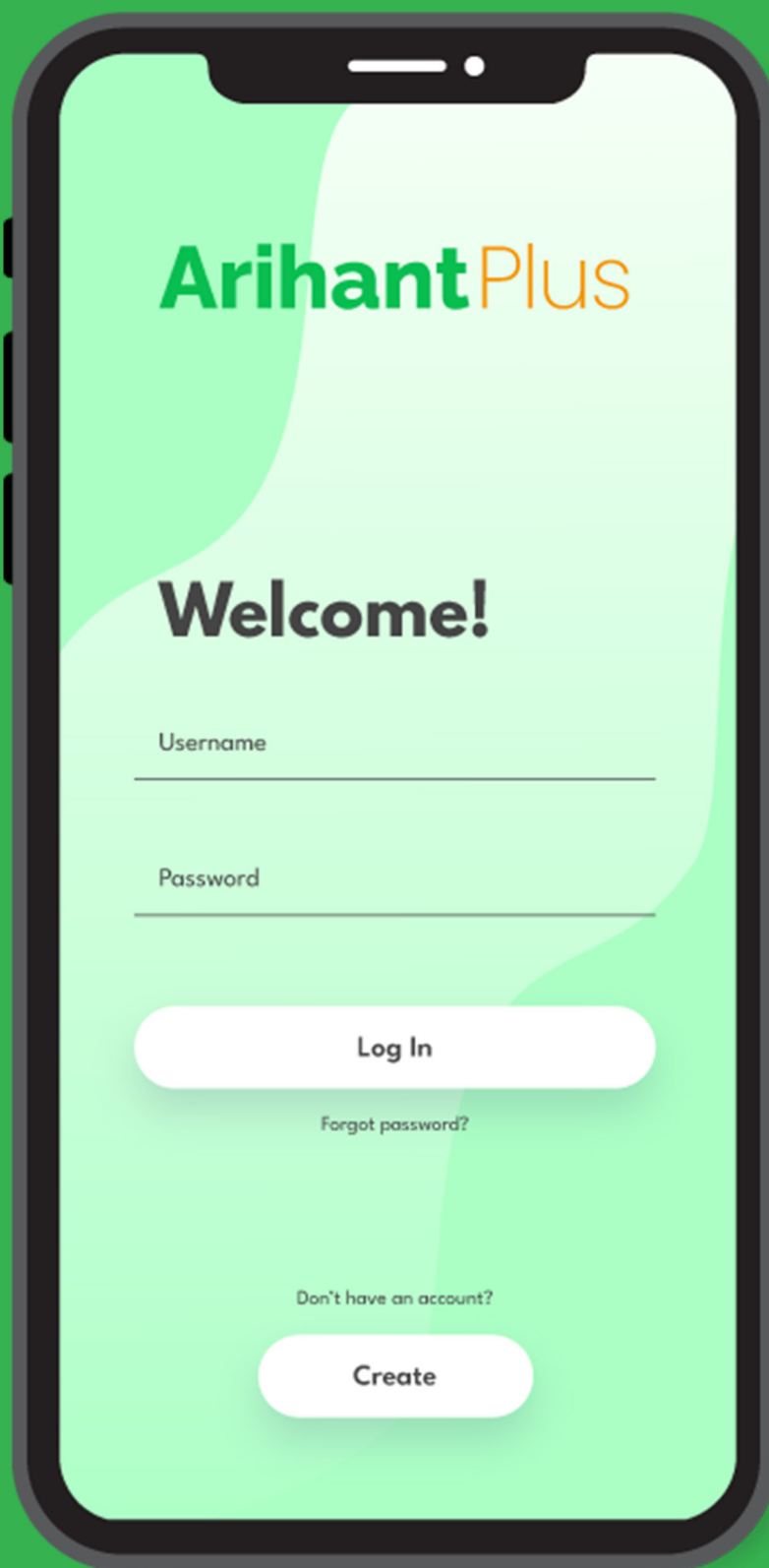


Arihant's **VALUE** *Plus*

Issue | **Sept 2023**



MOVERS & SHAKERS




INDIAN INDICES

Indices	Aug-23	Jul-23	Change (%)
SENSEX	64,831.41	66,527.67	-2.55
NIFTY 50	19,253.80	19,753.80	-2.53
NIFTY BANK	43,989.15	45,651.10	-3.64
NIFTY MIDCAP 100	39,118.65	37,721.35	3.70
NIFTY 500	16,924.30	17,059.00	-0.79
NIFTY IT	31,164.90	29,928.45	4.13
NIFTY REALTY	558.40	566.75	-1.47
NIFTY INFRA	5947.00	6,115.35	-2.75

(Source: BSE & NSE)

BSE SECTORAL INDICES

Indices	Aug-23	Jul-23	Change (%)
AUTO 	35,513.33	36,017.44	-1.40
BANKEX 	49,371.95	51,432.39	-4.01
CD 	44,564.97	42,752.52	4.24
CG 	45,215.72	44,045.93	2.66
FMCG 	18,464.75	18,986.42	-2.75
HC 	27,894.79	27,736.45	0.57
IT 	31,528.24	30,276.57	4.13
METAL 	21,817.72	22,180.72	-1.64
OIL & GAS 	18,446.17	19,424.13	-5.03
PSU 	11,436.56	11,730.28	-2.50
REALTY 	44,68.16	4,536.14	-1.50
TECK 	14,046.61	13,674.87	2.72




(Source: BSE)

GLOBAL INDICES

Indices	Aug-23	Jul-23	Change (%)
DOW JONES	34,721.91	35,559.53	-2.36
NASDAQ	14,034.97	14,346.02	-2.17
HANG SENG	18,382.06	20,078.95	-8.45
FTSE	7,430.00	7,699.41	-3.50
NIKKEI	32,498.00	33,308.00	-2.43





(Source: MoneyControl)

COMMODITIES

Particular	Aug-23	Jul-23	Change (%)
MCX GOLD 	59,374.00	59,568.00	-0.33
MCX SILVER 	74,143.00	75,427.00	-1.70
MCX CRUDE OIL 	6,871.00	66,97.00	2.60
MCX NATURAL GAS 	231.60	216.70	6.88

(Source: MCX)

FOREX

Particular	Aug-23	Jul-23	Change (%)
USD-INR 	82.70	82.24	0.56
EUR-INR 	89.65	90.43	-0.86
GBP-INR 	104.80	105.55	-0.71
JPY-INR 	56.81	57.78	-1.68

(Source: Investing.com)

FII Activity (Rs. Cr.)

Date	Gross Purchases	Gross Sales	Net Pur/Sales
Total for Aug 2023	2,35,676.87	2,26,444.3	9,232.57
Total for 2023*	1,568,511.63	1,455,880.78	112,630.85

(Source: SEBI)

MF Activity (Rs. Cr.)

Date	Gross Purchase	Gross Sales	Net Pur/Sales
Total for Aug 2023	87,304.00	72,815.00	14,486.00
Total for 2023*	7,68,543.23	6,84,255.40	84,282.64

*Till 23rd Aug, 2023

(Source: SEBI)

Market Outlook & Technical Stock to Watch

Nifty Technical Outlook: Sep - 2023

CMP = 19,253.00



On the monthly chart, after four month of rally we are witnessing a bear candle. However, there is no sign of weakness at present as we are witnessing a retracement of prior up move. In coming month if Nifty trades and close above 19370 level then it is likely to test 19537 – 19704 – 19898 levels. However, if Nifty trades and close below 19135 level then it can test 18969 – 18802 – 18607 levels.

Broadly, we are of the opinion that as long as nifty holds 19100 on monthly closing basis it is evident that nifty is likely to test 19537 – 19704 – 19898.

Hence, one needs to adopt positive approach at current level as stock specific activity is likely to continue.



ROSSELLIND CMP = 491



TECHNICAL VIEW

- On the daily chart we observe good volume activity in the month of July-2023
- After that we have seen one month of consolidation.
- Now on the daily chart we are observing breakout of consolidation & breakout of downward slopping trend line.
- On the daily chart prices taking support its 20-Day moving averages line.
- Further the momentum indicator viz RSI also showing strength.
- Further, on the weekly chart stock has given “Flag” pattern breakout
- The stock is showing higher Relative strength i.e. it is outperforming the bench mark indices.
- However, looking at the current price action it is evident that momentum on the upside is likely to continue.
- Hence, one can initiate a long at CMP = 491 or can add on decline up to 460 with stop loss of 422 for a target of 600 – 680 in couple of weeks.

AUTO SECTOR AUGUST SALES



Maruti Suzuki

Total Sales: 1,89,082 units, 14.47% YoY UP
 Domestic Sales: 1,64,468 units, 14.45% YoY UP
 PV Sales: 1,56,114 units, 16.35% YoY UP
 Exports: 24,614 units, 14.58% YoY UP



TVS Motor

Total Sales: 3,45,848 units, 4.00% YoY UP
 Domestic Sales: 2,56,619 units, 7% YoY UP
 Exports: 87,515 units, -6.01% YoY DOWN



Mahindra & Mahindra

Total Sales: 70,350 units, 19.00 % YoY UP
 PV Sales: 37,270 units, 25.00% YoY UP
 M&HCV Sales: 949 units, 47.00% YoY UP
 Exports: 2,423 units, -17% YoY DOWN



Atul Auto

Total Sales: 2,610 units, 33.85% YoY UP



Bajaj Auto

Total Sales: 3,41,648 units, -15% YoY DOWN
 Domestic Sales: 2,05,100 units, -20% YoY DOWN
 CV Sales: 44,280 units, 93 % YoY UP
 Exports: 1,36,548 units, -6 % YoY down



Escorts

Total Sales: 5,593 units, -8.5% YoY DOWN
 Domestic Sales: 5,198 units, -2.1% YoY DOWN
 Exports: 395 units, -50.8% YoY DOWN



Hero MotoCorp

Total Sales: 4,88,717 units, 5.64% YoY UP
 Motorcycle Sales: 4,52,186 units, 4.96 YoY UP
 Scooters Sales: 36,531 units, 26.45% YoY UP
 Domestic Sales: 4,72,947 units, 4.92% YoY UP
 Exports: 15,770 units, 32.87% YoY UP



Ashok Leyland

Total Sales: 15,068 units, 10.00% YoY UP
 M&HCV Sales: 9,763 units, 17.00% YoY up
 LCV Sales: 5,813 units, 1.00% YoY UP



Tata Motors

Total Sales: 78,010 units, -1.05% YoY DOWN
 Exports: 1,789 units, -26.01% YoY DOWN
 CV Sales: 32,077 units, 1.9 YoY UP
 PV Sales: 45,933 units, -3.0% YoY DOWN



Volvo-Eicher Commercial Vehicles

Total Sales: 6,476 units, 29.4% YoY UP
 Exports: 332 units, -8.5% YoY DOWN

Eicher Motorcycle

Total Sales: 77,583 units, 11.00% YoY UP
 Exports: 8,190 units, 13.00 % YoY DOWN

(Source: NSE)

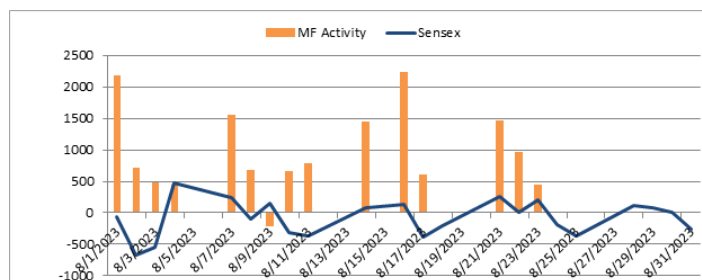


MUTUAL FUNDS ROUNDUP

Indian equity markets ended with Negative note in August 2023. The barometer index, S&P BSE Sensex and NIFTY 50 both delivered Negative returns and settle at 64831.41 (-2.55%) and 19253.80 (-2.53%) respectively in August month.

MF ACTIVITY

Indian mutual funds were net buyers of equities to the tune of Rs. 14,486.00 Crores in the month of August 2023. Highest buying was recorded in the 3rd week of the month when the fund houses made total net buy of Rs. 4,301.00 Crores of equities. On the other hand, foreign institutional investors (FIIs) were net buyers to the tune of Rs. 9232.57 Crores worth of equities in August 2023.



Mutual Fund Activity in August 2023

Rs in Crores	Gross Purchases	Gross Sales	Net Investment
1st Week	20,345.00	16,520.00	3,823.00
2nd Week	32,589.00	29,097.00	3,491.00
3rd Week	19,519.00	15,218.00	4,301.00
4th Week	14,851.00	11,980.00	2,871.00
5th Week	--	--	--
Total	87,304.00	72,815.00	14,486.00

Note: Mutual Fund activity as on 23rd August, 2023

THE MONTH AHEAD

KEY FINANCIAL EVENTS

Sept 2023



Sept 01

- USD GDP m/m
- USD Average Hourly Earnings m/m
- USD Non-Farm Employment Change
- USD ISM Manufacturing PMI
- INR FX Reserves, USD

Sept 06

- USD SM Services PMI

Sept 07

- USD Unemployment Claims

Sept 12

- GBP Claimant Count Change
- INR CPI (YoY) (Aug)

Sept 13

- GBP GDP m/m
- USD Core CPI m/m
- USD CPI y/y

Sept 14

- EUR Monetary Policy Statement
- USD Core Retail Sales m/m
- USD Core PPI m/m
- USD Unemployment Claims
- INR WPI Inflation (YoY) (Aug)

Sept 15

- USD Empire State Manufacturing Index
- USD Prelim UoM Consumer Sentiment

Sept 20

- USD Federal Funds Rate
- USD FOMC Statement
- GBP CPI y/y

Sept 21

- USD FOMC Press Conference
- GBP Monetary Policy Summary
- USD Unemployment Claims

Sept 22

- EUR French Flash Manufacturing / Services PMI
- EUR German Flash Manufacturing / Services PMI
- GBP Flash Manufacturing / Services PMI
- USD Flash Manufacturing / Services

Sept 26

- USD CB Consumer Confidence

Sept 28

- USD Final GDP q/q
- USD Unemployment Claims
- EUR German Prelim CPI m/m
- EUR Spanish Flash CPI y/y

Sept 29

- USD Core PCE Price Index m/m
- USD Revised UoM Consumer Sentiment



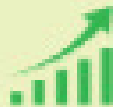
THINK
BIG
START SMALL

ARIHANT'S SIP INVESTMENT

WHY SIP INVESTMENT



DISCIPLINED INVESTMENT



POWER OF COMPOUNDING



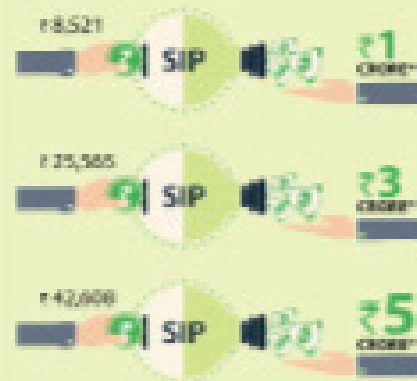
RUPEE COST AVERAGING



SMALL POCKET INVESTMENT

*Note: The above figures are calculated for the use of rupee cost averaging for illustration purposes only. Actual fund investments are subject to market risks. Investors should always consult a financial advisor regarding any investment decisions. It should not be construed as a recommendation or guarantee of future performance in any manner.

20 YEARS PERIOD



Equities & Derivatives | Commodities | Currency | Bonds | IPO | Mutual Fund Advisory | POC | Depository | Online Trading | Mobile Trading | Merchant Banking

Registered Office: E-5 Kailash Road, Indore - 462002 (M.P.)
 REGD. : INDIA-REGD-353-2008-CORP-19-01-CORP-313-2008-AMFI - AMFI 15114-5236 - RA-INDIA00003764

Disclaimer: This document has been prepared by Arihant Capital Markets Ltd (hereinafter referred to as Arihant). This document does not constitute an offer or solicitation for the purchase and sale of any financial instrument by Arihant. This document has been prepared and issued on the basis of publicly available information, internally developed data sources and research for reference. Arihant maintains that no best or worst case scenario can be ascertained and opinions given are for your reference only. Neither Arihant nor any employee of our company holds any responsibility for its contents. This document is prepared for reference only and is not intended to be and should not be relied upon as the basis for an investment decision. The user assumes the entire risk of any use made of this information. Arihant and its affiliates and/or employees may have investments, that or otherwise in securities/instruments, which are the subject of this document or related investments and may have sold, own or use the information contained in the document or the contents or the analysis in which it is based, before its publication. This is a public suggestion and Arihant will not be responsible for any profit or loss resulting from the decision taken by the reader of this document. Arihant and its affiliates have received other reports that are inconsistent with and reach different conclusions from the information presented in this report. Any decision to purchase or sell as a result of the opinions expressed in this report without the full responsibility of the person authorizing such transactions. The profits/instruments discussed in this report may not be suitable for all investors. Any person subscribing to or investing in any product/instrument should do so on the basis of and after verifying the terms related to such product/instrument. Product/instruments are subject to market risks and returns may fluctuate depending on various factors. Past performance of the product/instruments does not indicate the future prospects or performance thereof. Such past performance may not be sustained in future. The investors shall obtain, read and understand the risk disclosure documents, offer documents and/or any other relevant documents before making any decision to invest. This information is subject to change without any prior notice. The reader should consult a financial advisor regarding any investment decisions.