

Monday, Oct 08th, 2018

| Indian Indices | Close | (%) Chg |
|----------------|----------|---------|
| BSE | 34376.99 | -2.25 |
| NSE | 10316.45 | -2.67 |

Source: BSE NSE

| Global Indices | Close | (%) Chg |
|---------------------|----------|---------|
| Dow Jones | 26447.05 | -0.68 |
| Nasdaq | 7788.45 | -1.16 |
| Nikkei (8:35 am) | -- | -- |
| Hang Seng (8:35 am) | 26346.66 | -0.85 |
| FTSE | 7318.54 | -1.35 |

Source: Bloomberg

| Commodity | Close | (%) Chg |
|-------------------|---------|---------|
| Gold (\$/Ounce) | 1199.70 | -0.16 |
| Silver (\$/Ounce) | 14.52 | -0.51 |
| Crude (\$/bbl) | 73.72 | -0.83 |

Source: Bloomberg

| Currency | Close | (%) Chg |
|----------|-------|---------|
| USD-INR | 73.77 | 0.27 |
| EUR-INR | 84.88 | 0.30 |

Source: mcx-sx.com

| Bond | Close | (%) Chg |
|------------------------|-------|---------|
| India 10 Yr Bond Yield | 8.029 | -1.58 |

| 52 Wk High (A group) | | | 52 Wk Low (A group) | | |
|----------------------|-------------|------------|---------------------|-------------|-----------|
| Company | Close Price | 52 Wk High | Company | Close Price | 52 Wk Low |
| -- | -- | -- | Adaniport | 299 | 299 |
| -- | -- | -- | Advenzy | 175 | 171 |
| -- | -- | -- | ApolloTyr | 197 | 194 |
| -- | -- | -- | Ashokley | 108 | 103 |
| -- | -- | -- | BajajAuto | 2544 | 2528 |

Source: BSE

Market Technical Outlook

The Sensex ended with a net loss of 5.11% whereas Nifty lost 5.62% w-o-w.

Pattern Formation: On the **weekly chart**, we are observing that prices have breached the lower trendline of upward sloping channel and have closed well below it. On the **daily chart**, we are observing continuation of bearish lower-top lower-bottom formations which is sign of weakness. Further, we are observing two consecutive bear candle with lower gaps.

Outlook: Combining the above two pattern formation it is evident that the undertone in the market is negative. In coming week if Nifty trades and close above **10463 level** then it is likely to test 10689 – 10915 – 11178 levels. However, if Nifty trades and close below **10169 level** then it can test 9943 – 9718 – 9455 levels.

Broadly, we are of the opinion that for current week 9943 is crucial support if breached we could witness continuation of downtrend. On the other hand if Nifty holds 9943 level then a bounce up to above 10689 – 10915 levels cannot be ruled out as markets are in an oversold zone. We maintain our stance that one needs to adopt cautious approach towards the markets as weekly and daily trend remains down.

Key Events 08-10-2018

| Countries | Events |
|-----------|--|
| India | Power generation, Rail freight traffic, Automobile sales by SIAM |
| China | Caixin Services PMI |
| Europe | -- |
| Japan | -- |
| UK | -- |
| US | -- |

Ratings for stocks under our coverage

| Company | CMP | Target | Call |
|------------------|------|--------|------------|
| Shakti Pumps | 302 | 651 | Buy |
| HDFC Bank | 1965 | 2349 | Accumulate |
| Ultratech Cement | 3794 | 4230 | Hold |

News for stocks under our coverage

YES Bank

Yes Bank finalised “search and selection committee” to find a new CEO. The board inducted TS Vijayan, former chairman of IRDAI and LIC, and OP Bhatt, former CMD of State Bank of India, as external experts in the committee. The internal members include Brahm Dutt, Mukesh Sabarwal and Subhas Chander Kalia. The bank has invited proposals from global leadership advisory firms specialising in banking, financial services and insurance. The first meeting of the committee will be on Oct. 11. **Impact Neutral**

FII and DII Cash Activities 05-10-2018

| Category | Buy | Sell | Net |
|--------------------------------|---------|---------|----------|
| FII Activity (Rs in cr) | 4867.87 | 8238.01 | -3370.14 |
| DII Activity (Rs in cr) | 6434.73 | 4532.66 | 1902.07 |

FII Derivative Statistics 05-10-2018

| Symbol | Buy | | Sell | | Total | Open Interest | | | |
|---------------|------------------|------------------|------------------|------------------|--------------|------------------|------------------|-----------------------|---------------|
| | No. of contracts | Amt in Crores | No. of contracts | Amt in Crores | | No. of contracts | Amt in Crores | Amt in Cr. (Pre. Day) | Change in OI% |
| INDEX FUTURES | 62438 | 5358.31 | 82771 | 6968.39 | -1610.08 | 277836 | 21525.32 | 20391.52 | 5.56 |
| INDEX OPTIONS | 1216674 | 108139.37 | 1199591 | 106696.47 | 1442.90 | 920397 | 73837.30 | 66754.26 | 10.61 |
| STOCK FUTURES | 296188 | 17671.45 | 297297 | 17551.95 | 119.50 | 1268731 | 81999.84 | 83159.08 | -1.39 |
| STOCK OPTIONS | 115728 | 8041.98 | 115103 | 7973.24 | 68.73 | 86410 | 5669.77 | 5322.57 | 6.52 |
| Total | 1691028 | 139211.10 | 1694762 | 139190.04 | 21.06 | 2553374 | 183032.23 | 175627.43 | 4.22 |

- Open Interest of derivative segment increased to Rs 183032.23 vs Rs 175627.43 cr.
- FII's net sellers in index futures to the amount of Rs 1610.08 cr and in index options net buyers to the amount of Rs 1442.90 cr.
- Put-Call Ratio at 0.68 vs 0.76 (Bullish).

Securities in Ban For Trade Date 08-10-2018

NIL

IPO Listing Today

Company Name: Aavas Financiers Limited, BSE Code: 541988, NSE Symbol: AAVAS, Issue Price: Rs 821, Series: EQ

Bulk Deals (BSE)

N.A.

Bulk Deals (NSE)

N.A.

 Note- Executed on 05th Oct 2018. Bulk Deal Buy/Sell done by fund house is considered.

Technical Levels for Nifty 50 Companies

| Company | Closing 05-10-2018 | Buy/Sell Trigger | Resistance 1 | Resistance 2 | Support 1 | Support 2 |
|-------------|-----------------------|---------------------|-----------------|-----------------|--------------|--------------|
| ADANI PORTS | 302 | 306 | 314 | 326 | 294 | 286 |
| ASIAN PAINT | 1210 | 1214 | 1236 | 1262 | 1188 | 1166 |
| AXIS BANK | 569 | 575 | 584 | 600 | 559 | 549 |
| BAJAJ-AUTO | 2543 | 2566 | 2612 | 2681 | 2497 | 2451 |
| BAJAJ FINSV | 5376 | 5440 | 5657 | 5938 | 5159 | 4942 |
| BAJ FINANCE | 2023 | 2067 | 2171 | 2318 | 1920 | 1816 |
| BHARTIARTL | 299 | 302 | 312 | 326 | 288 | 278 |
| BPCL | 265 | 267 | 296 | 327 | 237 | 208 |
| CIPLA | 637 | 639 | 647 | 658 | 629 | 621 |
| COALINDIA | 263 | 266 | 271 | 279 | 258 | 253 |
| DRREDDY | 2395 | 2391 | 2432 | 2470 | 2354 | 2313 |
| EICHERMOT | 21190 | 21612 | 22248 | 23306 | 20554 | 19917 |
| GAIL | 332 | 325 | 356 | 379 | 302 | 272 |
| GRASIM | 923 | 933 | 949 | 976 | 907 | 890 |
| HCLTECH | 1084 | 1084 | 1098 | 1112 | 1070 | 1056 |
| HDFC | 1709 | 1722 | 1761 | 1814 | 1670 | 1631 |
| HDFC BANK | 1965 | 1965 | 1990 | 2015 | 1940 | 1915 |
| HEROMOTOCO | 2741 | 2738 | 2783 | 2826 | 2695 | 2650 |
| HINDALCO | 241 | 243 | 248 | 254 | 237 | 232 |
| HINDPETRO | 165 | 175 | 186 | 207 | 154 | 142 |
| HINDUNILVR | 1559 | 1554 | 1579 | 1600 | 1533 | 1508 |
| IBULHSGFIN | 912 | 929 | 972 | 1032 | 869 | 826 |
| ICICIBANK | 307 | 310 | 320 | 332 | 297 | 287 |
| INDUSINDBK | 1607 | 1606 | 1640 | 1672 | 1573 | 1539 |
| INFRATEL | 260 | 259 | 265 | 270 | 255 | 249 |
| INFY | 725 | 722 | 734 | 744 | 712 | 700 |
| IOC | 118 | 117 | 128 | 138 | 107 | 95 |
| ITC | 277 | 279 | 283 | 290 | 272 | 268 |
| JSWSTEEL | 367 | 369 | 377 | 387 | 358 | 350 |
| KOTAK BANK | 1052 | 1061 | 1081 | 1109 | 1032 | 1012 |
| LT | 1227 | 1237 | 1258 | 1289 | 1206 | 1185 |
| M&M | 770 | 773 | 793 | 816 | 750 | 730 |
| MARUTI | 6904 | 6975 | 7149 | 7394 | 6731 | 6557 |
| NTPC | 163 | 164 | 167 | 171 | 160 | 156 |
| ONGC | 147 | 151 | 156 | 165 | 142 | 136 |
| POWERGRID | 187 | 188 | 190 | 194 | 185 | 183 |
| RELIANCE | 1049 | 1067 | 1097 | 1145 | 1020 | 990 |
| SBIN | 258 | 262 | 268 | 277 | 253 | 247 |
| SUNPHARMA | 598 | 602 | 613 | 627 | 587 | 576 |
| TATAMOTORS | 216 | 219 | 224 | 231 | 212 | 207 |
| TATASTEEL | 568 | 572 | 582 | 596 | 558 | 548 |
| TCS | 2103 | 2081 | 2141 | 2180 | 2042 | 1982 |
| TECHM | 715 | 711 | 727 | 740 | 699 | 683 |
| TITAN | 792 | 797 | 811 | 829 | 779 | 766 |
| ULTRACEMCO | 3794 | 3829 | 3890 | 3985 | 3733 | 3673 |
| UPL | 597 | 606 | 622 | 648 | 581 | 565 |
| VEDL | 232 | 233 | 240 | 248 | 225 | 218 |
| WIPRO | 325 | 325 | 328 | 332 | 322 | 318 |
| YES BANK | 206 | 209 | 215 | 225 | 200 | 194 |
| ZEEL | 422 | 425 | 436 | 449 | 412 | 402 |

Guru Call: From the expert's desk

| Company | Reco Date | Reco Price (Buy on dips) | High till date | Return% |
|-----------------------|-----------|-----------------------------|----------------|---------|
| PEL | 12-May-16 | 1213.50 | 3307.95 | 172.60% |
| Bajaj Holdings | 19-May-16 | 1499.10 | 3250.00 | 116.80% |
| DHFL | 24-May-16 | 183.55 | 691.50 | 276.74% |
| Maruti | 01-Jun-16 | 4150.00 | 9996.40 | 140.88% |
| Pidilite | 04-Oct-16 | 681.60 | 1195.40 | 75.38% |
| L&TFH | 04-Oct-16 | 91.65 | 213.85 | 133.33% |
| Tata Chemicals | 18-Oct-16 | 535.30 | 787.50 | 47.11% |
| Bajaj Finserv | 01-Nov-16 | 3416.75 | 7200.00 | 110.73% |
| HDFC Bank | 10-Nov-16 | 1251.25 | 2200.00 | 77.42% |
| Kotak Bank | 10-Nov-16 | 822.10 | 1411.90 | 71.74% |
| Century Textiles | 25-Nov-16 | 739.30 | 1471.20 | 99.00% |
| Sun Pharma | 25-Nov-16 | 682.50 | 730.95 | 7.10% |
| M&M Finance | 07-Dec-16 | 276.70 | 534.00 | 92.99% |
| Kajaria Ceramics | 07-Dec-16 | 537.40 | 789.80 | 46.97% |
| Whirlpool | 07-Dec-16 | 872.25 | 1954.70 | 124.10% |
| Century Ply | 02-Feb-17 | 206.80 | 363.50 | 75.77% |
| Cipla | 20-Mar-17 | 597.30 | 678.45 | 13.59% |
| Asian Granito India | 21-Mar-17 | 343.70 | 618.15 | 79.85% |
| Asian Paints | 30-Mar-17 | 1068.10 | 1490.60 | 39.56% |
| Carborundum Universal | 30-Mar-17 | 288.25 | 427.00 | 48.14% |
| Borosil Glass Works | 15-May-17 | 148.54 | 398.00 | 167.94% |
| Grasim | 31-May-17 | 1132.50 | 1331.00 | 17.53% |
| M&M | 05-Jun-17 | 709.25 | 993.00 | 40.01% |
| Tata Global | 29-Jun-17 | 149.15 | 328.75 | 120.42% |
| Majesco | 26-Jul-17 | 376.60 | 603.90 | 60.36% |
| DMart | 31-Jul-17 | 898.55 | 1680.00 | 86.97% |
| Infosys | 17-Aug-17 | 487.60 | 754.90 | 54.82% |
| Wipro | 17-Aug-17 | 289.95 | 338.00 | 16.57% |
| BEL | 06-Sep-17 | 174.90 | 193.40 | 10.58% |
| AB Capital | 07-Sep-17 | 206.95 | 213.80 | 3.31% |
| Tata Motors | 22-Sep-17 | 413.65 | 468.00 | 13.14% |
| Reliance Industries | 13-Oct-17 | 872.75 | 1329.00 | 52.28% |
| Dabur India | 9-Nov-17 | 338.25 | 490.65 | 45.06% |
| Godrej Consumer | 9-Nov-17 | 966.10 | 1468.00 | 51.95% |
| HUL | 13-Nov-17 | 1290.65 | 1808.65 | 40.13% |
| Thangamayil Jewellery | 22-Nov-17 | 480.70 | 699.15 | 45.44% |
| Brigade Enterprises | 23-Nov-17 | 302.75 | 324.90 | 7.32% |
| Oberoi Realty | 23-Nov-17 | 508.60 | 610.00 | 19.94% |
| Havells India | 08-Dec-17 | 525.75 | 728.75 | 38.61% |
| HDFC | 19-Dec-17 | 1719.95 | 2052.95 | 19.36 % |
| Albert David | 03-Jan-18 | 399.75 | 860.00 | 115.13% |
| TCS | 08-Jan-18 | 1344.60 | 2275.90 | 69.26% |
| Ajanta Pharma | 19-Jan-18 | 1533.20 | 1595.00 | 4.03% |
| HDFC Standard Life | 19-Jan-18 | 485.05 | 548.25 | 13.03% |
| Mastek | 30-Jan-18 | 477.50 | 620.00 | 29.84% |
| Godrej Industries | 12-Feb-18 | 550.70 | 657.60 | 19.41% |

Guru Call: From the expert's desk

| Company | Reco Date | Reco Price (Buy on dips) | High till date | Return% |
|-----------------------|-----------|--------------------------|----------------|---------|
| Voltas | 27-Mar-18 | 613.90 | 664.70 | 8.27% |
| Marico | 04-Apr-18 | 325.00 | 387.85 | 19.03% |
| Ashok Leyland | 06-Apr-18 | 147.00 | 167.50 | 13.95% |
| ICICI Bank | 06-Apr-18 | 278.65 | 346.80 | 24.46% |
| Yes Bank | 06-Apr-18 | 313.05 | 404.00 | 29.05% |
| Axis Bank | 10-Apr-18 | 519.30 | 677.95 | 30.55% |
| Blue Dart | 19-Apr-18 | 3803.75 | 4039.90 | 6.21% |
| Thomas Cook | 24-Apr-18 | 283.70 | 303.00 | 6.80% |
| Manappuram | 24-Apr-18 | 119.20 | 130.45 | 9.44% |
| Hikal | 24-Apr-18 | 246.10 | 262.80 | 6.79% |
| Colgate Palmolive | 14-May-18 | 1109.00 | 1281.70 | 15.57% |
| IOC | 28-May-18 | 163.45 | 177.20 | 8.41% |
| ICICIPRU | 28-Jun-18 | 375.80 | 428.00 | 13.89% |
| PNB Housing | 11-Jul-18 | 1205.20 | 1428.40 | 18.52% |
| Balkrishna Industries | 30-Jul-18 | 1187.00 | 1453.35 | 22.46% |
| Cadila Healthcare | 01-Aug-18 | 381.45 | 432.50 | 13.38% |
| Suntv | 03-Aug-18 | 799.30 | 836.00 | 4.59% |
| RBLBank | 23-Aug-18 | 596.60 | 651.95 | 9.28% |
| SBIN | 28-Aug-18 | 308.00 | 312.50 | 1.46% |
| Jswsteel | 30-Aug-18 | 399.00 | 427.55 | 7.16% |
| L&T Infotech | 05-Sep-18 | 1855.85 | 1987.00 | 7.07% |
| Tatasteel | 06-Sep-18 | 594.40 | 647.60 | 8.95% |
| Nestle India | 27-Sep-18 | 9729.35 | 9835.00 | 1.09% |

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