

**Agro Corner**

@ Spot	Spot Rate	+/- %
Soybean (Indore)	3207.00	-2.61
RM Seed (Jaipur)	4265.95	-1.67
Soy oil (Indore)	747.00	0.13
Guar gum (Jodh)	9125.45	-0.43
Guar seed (Jodh.)	4293.15	-0.39
Jeera (Unjha)	19329.65	+0.36
TMC (Nizamabad)	6900.00	+0.00
Dhaniya (Kota)	5007.35	+0.24

\*Source : [www.ncdex.com](http://www.ncdex.com) \* Dated 05 October 2018

**News Headlines:-**

- ✓ Turmeric futures exhibited mixed trend on NCDEX, as contract for October delivery traded slightly higher with the technical buying at lower price levels, while contract for November delivery tumbled on reports of improved sowing in turmeric growing areas of Tamilnadu, Karnataka and Maharashtra and on weak physical demands.
- ✓ Soybean futures traded lower on NCDEX, as speculators trimmed their positions tracking weakness in spot demand and forecast of bumper soybean crop due to favorable weather in major growing areas. Though, expectations of improving exports demand for soy meal, capped some losses.

**MENTHA OIL (OCT)**

BUY ABOVE 1720 TP-1773/1816 SL BELOW 1685.



After an impulsive bullish rally seen till the first half of this year, Mentha went into a corrective phase and what followed up was a period of sell-off triggered by profit booking at higher levels. But that just seems to be a small part of the larger picture. There is more stuff to come on the bullish track as the impulsive leg seen previously has just taken a brief halt. On technical chart, the corrective phase has shaped up into a very crucial harmonic continuation pattern called AB=CD. As per the name of the pattern, Mentha prices are in harmony within the corrective & impulsive leg and are almost matching the requirements of Fibonacci retracement. Also, the time harmony seems to be perfectly in place as the corrective CD leg has consumed the same time as its alter ego AB had taken in completing the downward journey.

@ Futures	Close	+/- %	S3	S2	S1	Pivot	R1	R2	R3	Trend
Soybean	3246	-0.70	3079	3129	3188	3238	3297	3347	3406	Down
RM seed	4203	-0.90	4114	4151	4177	4214	4240	4277	4303	Down
Soy oil	759.9	+1.55	723.70	732.10	746.00	754.40	768.30	776.70	790.60	UP
Guar Gum	9244	-1.27	8933	9061	9153	9281	9373	9501	9593	Sideways
Guar seed	4292	-1.63	4153	4214	4253	4314	4353	4414	4453	Sideways
Jeera	19300	+1.95	18400	18600	18950	19150	19500	19700	20050	Down
Turmeric	6764	-0.09	6530	6610	6688	6768	6846	6926	7004	Up
Dhaniya	5012	+0.42	4815	4873	4942	5000	5069	5127	5196	Up

**Metals & Energy**

@ Spot	Spot Rate	+/- %
Gold (London)	\$1201.20	+0.81
Silver (London)	\$14.56	-0.41
Crude Oil (Texas, US)	\$74.34	+1.49
NG (Henry Hub, US)	\$3.143	+4.49
Copper (London)	\$6186.50	-1.15

**SILVER (DEC)**

BUY AT 38900-38880 TP-39747/40400 SL BELOW 38300.



**News Highlights :-**

- ✓ Gold rose on Friday, advancing in the bullish \$1,200 territory and notching its best weekly gain in six after disappointing U.S. nonfarm payrolls for September weighed on the dollar and prompted investors to seek alternative assets, including bullion and higher-yielding bonds. Nonfarm payrolls rose by 134,000 last month, the Labor Department said, vs. expectations for a gain of 185,000. But the unemployment rate fell to 3.7%, the lowest in nearly 50 years. Gold futures for December delivery settled up 0.33%, or \$4, at \$1,205.60 a troy ounce on the COMEX metals division of the NYMEX.
- ✓ Crude oil markets notched their fourth-straight weekly gain for their longest winning streak since May, with focus remaining on upcoming U.S. sanctions against Iran, despite mixed price settlements on Friday. Since data on Wednesday showed the biggest weekly U.S. crude stock build in one-and-a-half years, oil has lost some of its upward momentum.

Performing as per our forecast last week, Silver almost achieved all the targets given in the buy strategy. The white metal did what it is best known for... a mix of volatile intraday trend finally leading to a bullish path. This made us to go with a follow-up report on the bullion this week. However, unlike previous to last week, Silver remained a bit short of outperforming Gold as a huge chunk of benefits arising out of disparity between USD-INR went into Gold's court. The COMEX Silver also failed to match Gold's performance last week. Still, the era of Silver dominance has its foot on the board and it is just like few fumbling steps that actually will shape up the bull walk. Traders with a medium term outlook can look to buy on small dips.

@ Futures	Close	+/- %	S3	S2	S1	Pivot	R1	R2	R3	Trend
SILVER	39274	1.81	37128	37591	38433	38896	39738	40201	41043	UP
GOLD	31643	2.80	30007	30345	30994	31332	31981	32319	32968	UP
CRUDE OIL	5546	3.96	5014	5169	5358	5513	5702	5857	6046	Down
COPPER	456.55	0.79	422.60	434.50	445.50	457.40	468.50	480.40	491.40	Up
NICKEL	940.20	2.95	849.50	875.30	907.80	933.60	966.10	991.90	1024.40	Sideways
LEAD	147.90	-0.24	140.70	143.70	145.80	148.80	150.90	153.90	156.00	Up
ZINC	197.95	3.21	182.20	186.30	192.10	196.20	202.10	206.20	212.00	Up
ALUMINIUM	157.70	5.56	130.50	140.00	148.80	158.30	167.20	176.70	185.50	Sideways
NG	232.70	6.74	200.80	210.20	221.50	230.90	242.20	251.60	262.90	Down

**Contact**

SMS: 'Arihant' to 56677

**Website**[www.arihantcapital.com](http://www.arihantcapital.com)**Email Id**[research@arihantcapital.com](mailto:research@arihantcapital.com)

**Arihant is Forbes Asia's '200 Best under a \$Billion' Company  
'Best Emerging Commodities Broker' awarded by UTV Bloomberg**

**Disclaimer:** This document has been prepared by Arihant Capital Markets Limited (hereinafter called as Arihant) and its subsidiaries and associated companies. This document does not constitute an offer or solicitation for the purchase and sale of any financial instrument by Arihant. Receipt and review of this document constitutes your agreement not to circulate, redistribute, retransmit or disclose to others the contents, opinions, conclusion, or information contained herein. This document has been prepared and issued on the basis of publicly available information, internally developed data and other sources believed to be reliable. Whilst meticulous care has been taken to ensure that the facts stated are accurate and opinions given are fair and reasonable, neither the analyst nor any employee of our company is in any way is responsible for its contents and nor is its accuracy or completeness guaranteed. This document is prepared for assistance only and is not intended to be and must not alone be taken as the basis for an investment decision. All recipients of this material should before dealing and or transacting in any of the products referred to in this material make their own investigation, seek appropriate professional advice. The investments discussed in this material may not be suitable for all investors. The recipient alone shall be fully responsible/are liable for any decision taken on the basis of this material. Arihant Capital Markets Ltd (including its affiliates) or its officers, directors, personnel and employees, including persons involved in the preparation or issuance of this material may; (a) from time to time, have positions in, and buy or sell or (b) be engaged in any other transaction and earn brokerage or other compensation in the financial instruments/products discussed herein or act as advisor or lender/borrower in respect of such securities/financial instruments/products or have other potential conflict of interest with respect to any recommendation and related information and opinions. The said persons may have acted upon and/or in a manner contradictory with the information contained here and may have a position or be otherwise interested in the investment referred to in this document before its publication. The user of this report assumes the entire risk of any use made of this data / Report. Arihant especially states that it has no financial liability, whatsoever, to the users of this Report

---

**ARIHANT Capital Markets Ltd**

Commodity/Currency Research Desk: 6, Lad Colony, Y.N. Road Indore-3

T: 0731-4217191. Fax: 0731-4217103

Corporate Office: 1011, Solitaire Corporate Park, Building No.10, 1st Floor, Andheri-Ghatkopar Link Road, Chakala, Andheri (East),  
Mumbai-400093

D. +91.22.42254800 and 67114800