

# **Weekly Currency Outlook**

08 - 12 October 2018

## **Previous Week Change in CME Market**

Currency	Open	High	Low	Close	Pre. Close	% change
Dollar Index	95.11	96.12	95.00	95.60	95.13	+0.47
EUR/USD	1.1609	1.1624	1.1462	1.1523	1.1608	-0.0085
GBP/USD	1.3031	1.3124	1.292	1.3113	1.3029	+0.0084
JPY/USD	0.8793	0.8809	0.8727	0.8792	0.8796	-0.0004

## **Weekly Pivot Table**

Currency	S2	S1	Pivot	R1	R2
USD-INR	72.13	73.03	73.74	74.64	75.35
EUR-INR	84.11	84.67	85.18	85.74	86.25
GBP-INR	94.14	95.34	96.21	97.41	98.28
JPY –INR	63.48	64.26	64.85	65.63	66.22

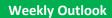
#### Pair of the week- JPY -INR



#### **Trading Strategy**

JPY-INR OCT: BUY AT 64.85 - 64.80 SL BELOW 64.00TP-66.10/67.00

Technical View- JPY-INR is forming a bullish continuation candlestick pattern on weekly chart. Buy on small dips.





# Major Economic Data & Events Schedule For the Week

#### **US Economic Data Schedule**

Date	Time	Economic Indicators	Forecast	Previous	Possible Impact
10-10-18	6:00pm	PPI m/m	0.2%	-0.1%	Medium
11-10-18	-	CPI m/m	0.2%	0.2%	Flat
-	-	Core CPI m/m	0.2%	0.1%	Medium

# **European Economic data Schedule**

	Date	Time	Economic Indicators	Forecast	Previous	Possible Impact
0	8-10-18	11:30am	German Industrial Production m/m	0.4%	-1.1%	Flat
1	1-10-18	5:00pm	ECB Monetary Policy Meeting Accounts	-	-	Medium
1	2-10-18	11:30am	German Final CPI m/m	0.4%	0.4%	Flat
	-	2:30pm	Industrial Production m/m	0.4%	-0.8%	-

#### **UK Economic data Schedule**

Date	Time	Economic Indicators	Forecast	Previous	Possible Impact
09-10-18	8:05pm	MPC Member Broadbent Speaks	-	-	Medium
10-10-18	2:00pm	GDP m/m	0.1%	0.3%	High
-	-	<ul> <li>Manufacturing Production m/m</li> </ul>		-0.2%	-
-	2:30pm	MPC Member Haldane Speaks	-	-	Medium
11-10-18	2:00pm	BOE Credit Conditions Survey	-	-	-
_	4:15pm	MPC Member Vlieghe Speaks	-	-	-

# Japanese, Chinese & Indian Economic data Schedule

Date	Time	Country	Economic Indicators	Forecast	Previous	Possible Impact
09-10-18	5:20am	JPY	Current Account	1.52T	1.48T	Medium
12-10-18	11:05am	CNY	Trade Balance	-	180B	-
-	Day 1	All	IMF Meetings	-	-	Flat
13-10-18	Day 2	-	IMF Meetings	-	-	-

**Note**: Economic data expectations are based on median forecast by economists or Reuters and Bloomberg survey. Here positive impact indicates currency could appreciate and negative indicates currency could depreciate in comparison with US Dollar.





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