

Wednesday, Jan 09th, 2019

Indian Indices	Close	(%) Chg
BSE	35980.93	0.36
NSE	10802.15	0.28

Source: BSE NSE

Global Indices	Close	(%) Chg
Dow Jones	23787.45	1.09
Nasdaq	6897.00	1.08
Nikkei (8:35 am)	20452.53	1.25
Hang Seng (8:35 am)	26440.50	2.20
FTSE	6861.60	0.74

Source: Bloomberg

Commodity	Close	(%) Chg
Gold (\$/Ounce)	1285.50	-0.03
Silver (\$/Ounce)	15.70	-0.05
Crude (\$/bbl)	59.21	0.83

Source: Bloomberg

Currency	Close	(%) Chg
USD-INR	70.35	0.75
EUR-INR	80.65	0.83

Source: mcx-sx.com

Bond	Close	(%) Chg
India 10 Yr Bond Yield	7.45	-0.71

52 Wk High (A group)			52 Wk Low (A group)		
Company	Close Price	52 Wk High	Company	Close Price	52 Wk Low
Icicibank	380.	381.	Ashokley	93.10	92.3
Muthootfi	515	531	Bharatforg	471.7	469.9
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Source: BSE

Market Technical Outlook

On 08/01/2019 markets opened higher traded with choppiness but finally managed to close in green. On the sectorial front Bankex, Telecom and Healthcare ended on the gainers side whereas Realty, Oil & gas and Metal ended on the losing side. The advance decline ratio was in favour of declining counter (Advances= 1270 Declines= 1305).

Pattern Formation: On the Daily Chart we are observing that prices has tested the upward gap area of 10741 to 10750 and has closed above it. .

Outlook: In view of the above pattern formation it is evident that momentum on the upside is likely to continue. In coming trading session if Nifty trades above 10840 level then it is likely to test 10880 – 10910 levels. On the downside, 10750 – 10700 levels may act as support for the day.

We still maintain our weekly stance that 10500 to 10600 is strong demand and if Nifty breach 10880 on the upside there is high probability that Nifty may test 10960 – 11111 – 11265 in current month .

Key Events 08-01-2019

Countries	Events
India	Power Generation for December
China	--
Europe	German IIP
Japan	--
UK	--
US	Trade Balance

Ratings for stocks under our coverage

Company	CMP	Target	Call
Sunteck Realty	347	502	Buy
Aurobindo Pharma	747	855	Accumulate
Hero MotoCorp	2970	3296	Hold

News for stocks under our coverage

Karnataka Bank	Karnataka Bank is upgrading its Core Banking Solution from Finacle version of 7.0.25 to Finacle version 10.2.x. The same is proposed to be rolled out to all branches from the second week of January 2019.
Tata Motors	Tata Motors' wholly owned subsidiary -- Jaguar Land Rover (JLR) has reported 16.23% rise in its sales in India at 4,596 units in 2018. The company had sold 3,954 units in 2017.

FII and DII Cash Activities 08-01-2019

Category	Buy	Sell	Net
FII Activity (Rs in cr)	3437.43	3991.21	-553.78
DII Activity (Rs in cr)	3343.63	2645.46	698.17

FII Derivative Statistics 08-01-2019

Symbol	Buy		Sell		Total	Open Interest			
	No. of contracts	Amt in Crores	No. of contracts	Amt in Crores		No. of contracts	Amt in Crores	Amt in Cr. (Pre. Day)	Change in OI%
INDEX FUTURES	27847	2083.55	34676	2501.58	-418.03	390070	30773.43	29756.42	3.42
INDEX OPTIONS	1218376	72373.17	1222612	72860.85	-487.68	688892	52023.24	50244.48	3.54
STOCK FUTURES	187040	11094.75	181833	10866.93	227.82	1349308	82461.39	81229.38	1.52
STOCK OPTIONS	51638	2978.23	51902	3005.46	-27.23	114375	6604.90	6461.66	2.22
Total	1484901	88529.70	1491023	89234.82	-705.12	2542645	171862.96	167691.94	2.49

- Open Interest of derivative segment increased to Rs 171862.96 cr vs Rs 167691.94 cr.
- FIIs net sellers in index futures to the amount of Rs 418.03 cr and in index options net sellers to the amount of Rs 487.68 cr.
- Put-Call Ratio at 0.89 vs 0.95 (Bullish)

Securities in Ban For Trade Date 09-01-2019

ADANIPOWER,JETAIRWAYS.

Bulk Deals (BSE)

N.A

Bulk Deals (NSE)

Deal Date	Scrip Name	Client Name	Deal Type	Quantity	Price
8-Jan-19	CL Educate Limited	ICICI LOMBARD GENERAL INSURANCE COMPANY LIMITED	SELL	76644	115.00

Note- Executed on 08th Jan 2019. Bulk Deal Buy/Sell done by fund house is considered.

Technical Levels for Nifty 50 Companies

Company	Closing 08-01-2019	Buy/Sell Trigger	Resistance 1	Resistance 2	Support 1	Support 2
ADANI PORTS	379	379	383	386	375	372
ASIAN PAINT	1401	1403	1411	1420	1394	1386
AXIS BANK	651	645	660	668	636	622
BAJAJ-AUTO	2695	2677	2718	2741	2654	2612
BAJAJ FINSV	6443	6419	6484	6524	6379	6314
BAJFINANCE	2537	2548	2571	2605	2514	2491
BHARTIARTL	329	328	333	337	324	320
BPCL	352	353	355	358	349	347
CIPLA	514	514	517	520	511	508
COALINDIA	233	234	235	237	232	231
DRREDDY	2571	2569	2588	2605	2552	2534
EICHERMOT	20045	20153	20521	20998	19676	19308
GAIL	355	356	358	362	352	349
GRASIM	837	829	847	857	819	801
HCLTECH	945	942	951	957	936	927
HDFC	1959	1963	1979	1998	1944	1928
HDFCBANK	2103	2108	2119	2135	2092	2081
HEROMOTOCO	2970	2965	3000	3029	2936	2901
HINDALCO	207	207	209	211	205	203
HINDPETRO	248	248	250	251	246	245
HINDUNILVR	1771	1775	1789	1808	1757	1743
IBULHSGFIN	813	804	828	843	789	766
ICICIBANK	380	376	386	391	371	361
INDUSINDBK	1578	1572	1594	1609	1557	1535
INFRA TEL	298	296	302	307	292	286
INFY	670	672	675	681	667	663
IOC	134	134	135	135	133	132
ITC	284	284	286	288	282	280
JSWSTEEL	294	293	297	300	289	285
KOTAKBANK	1229	1233	1240	1251	1222	1215
LT	1382	1384	1392	1403	1374	1365
M&M	723	725	732	740	716	709
MARUTI	7440	7405	7489	7538	7356	7273
NTPC	147	147	149	151	145	144
ONGC	147	148	149	150	146	145
POWERGRID	197	197	199	200	196	195
RELIANCE	1105	1104	1111	1117	1097	1090
SBIN	305	302	309	313	298	291
SUNPHARMA	448	443	454	460	437	426
TATAMOTORS	180	179	182	183	177	174
TATASTEEL	491	490	495	499	486	480
TCS	1894	1894	1906	1918	1882	1871
TECHM	690	689	693	696	686	682
TITAN	946	945	951	956	940	933
ULTRACEMCO	3916	3900	3960	4003	3856	3796
UPL	752	755	762	772	745	738
VEDL	196	195	198	200	193	190
WIPRO	326	325	328	330	323	320
YESBANK	192	190	195	198	187	182
ZEEL	452	455	461	470	446	440

Source: Iris

Guru Call: From the expert's desk

Company	Reco Date	Reco Price (Buy on dips)	High till date	Return%
PEL	12-May-16	1213.50	3307.95	172.60%
Bajaj Holdings	19-May-16	1499.10	3316.05	121.20%
Maruti	01-Jun-16	4150.00	9996.40	140.88%
Pidilite	04-Oct-16	681.60	1211.45	77.74%
L&TFH	04-Oct-16	91.65	213.85	133.33%
Tata Chemicals	18-Oct-16	535.30	787.50	47.11%
Bajaj Finserv	01-Nov-16	3416.75	7200.00	110.73%
HDFC Bank	10-Nov-16	1251.25	2200.00	77.42%
Kotak Bank	10-Nov-16	822.10	1411.90	71.74%
Century Textiles	25-Nov-16	739.30	1471.20	99.00%
Sun Pharma	25-Nov-16	682.50	730.95	7.10%
M&M Finance	07-Dec-16	276.70	534.00	92.99%
Kajaria Ceramics	07-Dec-16	537.40	789.80	46.97%
Whirlpool	07-Dec-16	872.25	1954.70	124.10%
Century Ply	02-Feb-17	206.80	363.50	75.77%
Cipla	20-Mar-17	597.30	678.45	13.59%
Asian Paints	30-Mar-17	1068.10	1490.60	39.56%
Carborundum Universal	30-Mar-17	288.25	427.00	48.14%
Borosil Glass Works	15-May-17	148.54	398.00	167.94%
Grasim	31-May-17	1132.50	1331.00	17.53%
M&M	05-Jun-17	709.25	993.00	40.01%
Tata Global	29-Jun-17	149.15	328.75	120.42%
Majesco	26-Jul-17	376.60	603.90	60.36%
DMart	31-Jul-17	898.55	1698.70	89.05%
Infosys	17-Aug-17	487.60	754.90	54.82%
Wipro	17-Aug-17	289.95	343.95	18.62%
AB Capital	07-Sep-17	206.95	213.80	3.31%
Tata Motors	22-Sep-17	413.65	468.00	13.14%
Reliance Industries	13-Oct-17	872.75	1329.00	52.28%
Dabur India	9-Nov-17	338.25	490.65	45.06%
Godrej Consumer	9-Nov-17	644.06	978.06	51.95%
HUL	13-Nov-17	1290.65	1869.50	44.85%
Oberoi Realty	23-Nov-17	508.60	610.00	19.94%
Havells India	08-Dec-17	525.75	728.75	38.61%
HDFC	19-Dec-17	1719.95	2052.95	19.36%
Albert David	03-Jan-18	399.75	860.00	115.13%
TCS	08-Jan-18	1344.60	2275.90	69.26%
Ajanta Pharma	19-Jan-18	1533.20	1595.00	4.03%
HDFC Standard Life	19-Jan-18	485.05	548.25	13.03%
Godrej Industries	12-Feb-18	550.70	657.60	19.41%
Voltas	27-Mar-18	613.90	664.70	8.27%
Marico	04-Apr-18	325.00	396.60	21.71%
Ashok Leyland	06-Apr-18	147.00	167.50	13.95%
ICICI Bank	06-Apr-18	278.65	375.30	34.69%
Axis Bank	10-Apr-18	519.30	677.95	30.55%
Blue Dart	19-Apr-18	3803.75	4039.90	6.21%

Guru Call: From the expert's desk

Company	Reco Date	Reco Price (Buy on dips)	High till date	Return%
Thomas Cook	24-Apr-18	283.70	303.00	6.80%
Manappuram	24-Apr-18	119.20	130.45	9.44%
Colgate Palmolive	14-May-18	1109.00	1354.80	22.16%
IOC	28-May-18	163.45	177.20	8.41%
ICICIPRU	28-Jun-18	375.80	428.00	13.89%
PNB Housing	11-Jul-18	1205.20	1428.40	18.52%
Balkrishna Industries	30-Jul-18	1187.00	1453.35	22.46%
Cadila Healthcare	01-Aug-18	381.45	432.50	13.38%
RBLBank	23-Aug-18	596.60	651.95	9.28%
SBIN	28-Aug-18	308.00	312.50	1.46%
Jswsteel	30-Aug-18	399.00	427.55	7.16%
L&T Infotech	05-Sep-18	1855.85	1987.00	7.07%
Tatasteel	06-Sep-18	594.40	647.60	8.95%
Nestle India	27-Sep-18	9729.35	11499.00	18.19%
Bajajfinance	11-Oct-18	2270.95	2666.30	17.41%
Ambuja Cement	06-Nov-18	206.00	230.65	11.97%
Hindpetro	26-Nov-18	251.60	258.60	2.78%
BPCL	26-Nov-18	330.10	376.10	13.94%
HDFC AMC	19-Dec-18	1572.85	1572.85	0.00%
Godrej Properties	19-Dec-18	685.30	703.00	2.58%
Rites	19-Dec-18	283.70	297.70	4.93%
Intellect	19-Dec-18	242.85	243.50	0.27%
Supreme Industries	19-Dec-18	1135.80	1204.70	6.07%
Trent	19-Dec-18	348.40	372.60	6.95%
Greaves Cotton	19-Dec-18	127.10	128.75	1.30%
3M India	19-Dec-18	22850.95	23024.10	0.76%
Ultratech	19-Dec-18	4084.55	4134.00	1.21%
L&T Technology Services (LTTS)	19-Dec-18	1609.00	1739.95	8.14%
DCB Bank	19-Dec-18	164.55	175.35	6.56%
Bandhan Bank	19-Dec-18	556.40	563.70	1.31%

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