

To join our research group on TELEGRAM, please click on the links - <https://bit.ly/37T17JR> and <https://bit.ly/2svtU7k>

Thursday, 09<sup>th</sup> January, 2020

Indian Indices	Last Price	(%) Chg
BSE	40817.74	-0.13
NSE	12025.35	-0.23
World Indices		
Dow Jones	28745.09	0.56
Nasdaq	9129.24	0.67
Nikkei	23677.81	2.04
Hang Seng	28418.88	1.18
FTSE	7574.93	0.01
Commodity	Last Price	(%) Chg
GOLD(\$/ounce)	1560.90	0.04
Silver (\$/Ounce)	18.18	0.10
Crude (\$/BBL)	65.88	0.67
Aluminium spot (\$/mt)	1802.25	0.13
Copper SPOT (\$/mt)	6200.25	0.15
Lead Spot (\$/MT)	1916.50	0.41
Natural gas \$/MMBtu	2.16	1.07
Currency	Last Price	(%) Chg
USD-INR	71.84	-0.15
EUR-INR	80.06	-0.55
Bond	Last Price	(%) Chg
India 10 Yr Bond yield	6.55	0.12

52 Wk High (A group)			52 Wk Low (A group)		
Company	Close Price	52 Wk High	Company	Close Price	52 Wk Low
GMRINFR	24.1	24.7	INDIANB	98.1	97.5
IPCALABS	1197	1207	ITC	234	233
JUBLFOOD	1726	1733	JKBANK	29.1	28.5
NIITTECH	1764	1778	--	--	--
--	--	--	--	--	--

Source: BSE

### Market Technical Outlook



Nifty opened down with a gap but witnessed recovery from day's low to close in red. On the daily chart we are observing that prices have marginally closed below the 50-day-SMA (12031). At present looking at the current price action we are of the opinion that 11930 holds significance going forward. Hence as long as Nifty holds 11930 levels there is fair chance that Nifty may continue its up move.

In coming trading session we are giving two scenarios:

1. If Nifty opens in the range of 11997 – 11950 then one can go long, with a stop loss of 11930 for a target of 12052 – 12068 – 12112 levels.
2. If Nifty breaches 11930 in first hour then go short with a stop loss of 11987 for a target of 11910 – 11878 levels.

### News for stocks

<b>Kotak Mahindra Bank</b>	The Bombay High Court today will resume, after five months, hearing in the Kotak Mahindra bank's case against the Reserve Bank of India (RBI).
<b>Bharti Airtel</b>	The telecom industry recorded a near 4.6% sequential dip in adjusted gross revenue (AGR) in the July-September period, in a seasonally weak quarter, further hit by the shutdown of mobile services in J&K.

### Foreign Institutional Investments (FII's) Activities

Name of Segment	Net Buyer/seller	Rs In Cr
Index Futures	Net Sell	-1214.37
Stock Futures	Net Buy	548.40
<b>Net Future Position</b>	<b>Net Sell</b>	<b>-665.97</b>
Index Options	Net Sell	-1612.14
Stock Options	Net Buy	27.86
<b>Net Options Position</b>	<b>Net Sell</b>	<b>-1584.28</b>
FII In cash Segment	Net Sell	-515.85
DII In cash Segment	Net Buy	748.40
<b>Net Cash Position</b>	<b>Net Buy</b>	<b>232.55</b>

**Technical Levels for Nifty 50 Companies**

Company	Closing 08-01-2020	Buy/Sell Trigger	Resistance 1	Resistance 2	Support 1	Support 2
ADANI PORTS	385.65	383.83	389.42	393.18	380.07	374.48
ASIAN PAINT	1728.80	1719.93	1744.87	1760.93	1703.87	1678.93
AXIS BANK	724.50	719.78	730.47	736.43	713.82	703.13
BAJAJ-AUTO	3059.25	3044.22	3088.43	3117.62	3015.03	2970.82
BAJAJ FINSV	9145.50	9091.32	9221.03	9296.57	9015.78	8886.07
BAJ FINANCE	4049.95	4020.10	4090.20	4130.45	3979.85	3909.75
BHARTIARTL	458.85	453.32	466.28	473.72	445.88	432.92
BPCL	459.90	457.62	466.68	473.47	450.83	441.77
BRITANNIA	3023.60	3019.10	3043.20	3062.80	2999.50	2975.40
CIPLA	464.75	465.48	469.37	473.98	460.87	456.98
COALINDIA	200.20	200.98	203.77	207.33	197.42	194.63
DRREDDY	2897.25	2889.42	2912.83	2928.42	2873.83	2850.42
EICHERMOT	19892.20	20130.77	20461.43	21030.67	19561.53	19230.87
GAIL	123.90	123.72	124.68	125.47	122.93	121.97
GRASIM	742.65	742.05	750.50	758.35	734.20	725.75
HCLTECH	585.75	585.58	593.17	600.58	578.17	570.58
HDFC	2406.15	2401.55	2417.60	2429.05	2390.10	2374.05
HDFC BANK	1257.30	1253.17	1266.28	1275.27	1244.18	1231.07
HEROMOTOCO	2317.55	2324.38	2338.22	2358.88	2303.72	2289.88
HINDALCO	207.40	206.85	209.20	211.00	205.05	202.70
HINDUNILVR	1929.35	1923.95	1941.45	1953.55	1911.85	1894.35
ICICIBANK	525.95	522.77	530.53	535.12	518.18	510.42
INDUSINDBK	1458.60	1459.75	1480.45	1502.30	1437.90	1417.20
INFRA TEL	236.30	236.00	238.80	241.30	233.50	230.70
INFY	718.20	718.50	728.70	739.20	708.00	697.80
IOC	121.85	122.42	123.33	124.82	120.93	120.02
ITC	234.20	234.42	235.58	236.97	233.03	231.87
JSWSTEEL	262.50	261.33	265.67	268.83	258.17	253.83
KOTAK BANK	1654.85	1651.43	1664.87	1674.88	1641.42	1627.98
LT	1291.55	1294.53	1305.72	1319.88	1280.37	1269.18
M&M	524.65	523.37	527.73	530.82	520.28	515.92
MARUTI	7035.20	7044.10	7107.75	7180.30	6971.55	6907.90
NESTLEIND	14391.25	14320.53	14520.72	14650.18	14191.07	13990.88
NTPC	119.95	119.42	121.28	122.62	118.08	116.22
ONGC	123.45	124.03	124.87	126.28	122.62	121.78
POWERGRID	190.55	190.12	191.38	192.22	189.28	188.02
RELIANCE	1513.15	1519.20	1528.40	1543.65	1503.95	1494.75
SBIN	319.80	317.43	323.87	327.93	313.37	306.93
SUNPHARMA	440.10	441.87	444.73	449.37	437.23	434.37
TATAMOTORS	182.55	182.32	184.43	186.32	180.43	178.32
TATASTEEL	475.25	473.47	479.93	484.62	468.78	462.32
TCS	2255.25	2239.10	2276.15	2297.05	2218.20	2181.15
TECHM	769.80	773.93	780.77	791.73	762.97	756.13
TITAN	1143.30	1145.87	1153.73	1164.17	1135.43	1127.57
ULTRACEMCO	4318.95	4278.25	4372.70	4426.45	4224.50	4130.05
UPL	600.85	596.15	607.70	614.55	589.30	577.75
VEDL	157.35	156.00	159.55	161.75	153.80	150.25
WIPRO	254.80	254.50	256.45	258.10	252.85	250.90
YES BANK	46.05	46.18	47.07	48.08	45.17	44.28
ZEEL	264.45	263.80	266.85	269.25	261.40	258.35

(Source – IRIS)

**Guru Call: From the expert's desk**

Company	Reco Date	Reco Price (Buy on dips)	High till date	Return%
Aditiya Birla Capital	22-Nov-19	95.75	114.60	19.69%
Asian Paints Ltd.	30-Mar-17	1068.10	1834.80	71.78%
Avenue Supermarts Ltd.	31-Jul-17	898.55	2010.00	123.69%
Axis Bank Ltd.	10-Apr-18	519.30	827.75	59.40%
Bajaj Finance Ltd.	11-Oct-18	2271.00	4295.75	89.16%
Bajaj Finserv Ltd	1-Nov-16	3416.80	9530.95	178.94%
Bajaj Holdings And Investment Ltd	19-May-16	1499.10	3903.95	160.42%
Bandhan Bank Ltd.	19-Dec-18	556.40	650.00	16.82%
Bharat Petroleum Corporation Ltd.	23-Oct-19	531.50	549.00	3.29%
Century Textile and Industries Ltd	25-Nov-16	326.00	515.10	58.01%
Cipla Ltd	20-Mar-17	597.30	678.45	13.59%
Colgate Palmolive	16-Sep-19	1314.00	1642.60	25.01%
Container Corporation	22-Nov-19	577.00	603.00	4.51%
Dabur India	22-Oct-19	466.00	487.70	4.66%
DLF Ltd	10-Apr-19	194.30	235.15	21.02%
Emami Limited	26-Jun-19	290.35	355.40	22.40%
Godrej Industries Ltd.	12-Feb-18	550.70	657.60	19.41%
Godrej Properties Ltd.	19-Dec-18	685.30	1119.60	63.37%
Grasim Industries Ltd.	31-May-17	1132.50	1331.00	17.53%
Havells India Ltd.	8-Dec-17	525.75	806.85	53.47%
Housing Development Finance Corp Ltd	19-Dec-17	1720.00	2472.75	43.76%
HDFC Asset Management Company Ltd.	19-Dec-18	1572.90	3844.00	144.39%
HDFC Bank Limited	10-Nov-16	639.00	1305.50	104.30%
HDFC Life Insurance Co Ltd	19-Jan-18	485.05	646.40	33.26%
Hindustan Unilever Ltd.	13-Nov-17	1290.70	2190.00	69.68%
ICICI Bank Ltd.	6-Apr-18	278.65	552.20	98.17%
ICICI Prudential Life Insurance Company Ltd.	28-Jun-18	375.80	537.30	42.97%
ICICI Lombard General Insurance	19-Sep-19	1154.90	1440.40	24.72%
Infosys Ltd.	17-Aug-17	487.60	847.00	73.71%
Kansai Nerolac Paints	16-Dec-19	529.85	551.00	3.99%
Kotak Mahindra Bank Ltd	10-Nov-16	822.10	1734.80	111.02%
Mahindra & Mahindra Ltd.	5-Jun-17	709.25	993.00	40.01%
Manappuram Finance Ltd.	24-Apr-18	119.20	181.50	52.27%
Mahanagar Gas	15-Nov-19	1029.00	1089.00	5.83%
Marico Ltd.	4-Apr-18	325.00	404.00	24.31%
Nestle India Ltd.	27-Sep-18	9729.40	15146.90	55.68%
Oberoi Realty Ltd.	23-Nov-17	508.60	641.70	26.17%
Phoenix Mills Limited	7-Jul-19	655.15	872.00	33.10%
Pidilite Industries Limited	4-Oct-16	681.60	1493.50	119.12%
Prestige Estates Projects Limited	6-Jun-19	286.70	365.80	27.59%
Reliance Nippon	25-Nov-18	377.00	386.40	2.49%
Rites Ltd.	19-Dec-18	226.96	324.80	43.11%
RBL Bank	22-Nov-19	334.00	391.20	17.13%
State Bank Of India	28-Aug-18	308.00	373.80	21.36%
Shipping Corporation	22-Nov-19	64.00	65.95	3.05%
Tata Chemicals Limited	24-Dec-19	682.80	692.00	1.35%
Tata Global Beverages Ltd.	29-Jun-17	149.15	330.05	121.29%
Tata Consultancy Services Ltd.	8-Jan-18	1344.60	2296.20	70.77%
Trent Ltd.	19-Dec-18	348.40	567.90	63.00%
Ultratech Cement Ltd.	19-Dec-18	4084.60	4904.95	20.08%
Voltas Ltd.	27-Mar-18	613.90	725.40	18.16%
Whirlpool Of India Ltd.	7-Dec-16	872.25	2498.00	186.39%
Zee Entertainment	22-Nov-19	345.00	362.00	4.93%

**NIFTY 50 STOCKS BELOW 200SMA**

SCRIP NAME	SMA 200	CLOSING (08-01-2020)
INFY	745.17	719.00
WIPRO	262.56	254.80
ZEEL	336.15	264.45
LT	1401.23	1291.55
ITC	266.09	234.20
GRASIM	803.86	742.65
CIPLA	503.74	464.75
M&M	591.36	524.65
HEROMOTOCO	2575.76	2317.55
IOC	142.74	122.10
AXISBANK	734.36	724.50
ONGC	145.19	123.45
TITAN	1175.33	1143.30
VEDL	157.58	157.35
UPL	601.90	600.85
GAIL	143.67	124.20
INDUSINDBK	1478.89	1458.60
ADANIPTS	386.50	385.65
POWERGRID	196.86	190.55
NTPC	125.42	119.95
YESBANK	108.69	46.05
COALINDIA	219.47	200.20
INFRADEL	262.31	236.40

**Weekly Expiry Most Active Nifty Call Option**

Symbol	Expiry Date	Strike Price	Highest Open Interest (OI)
NIFTY	09-Jan-19	12200	3059550
NIFTY	09-Jan-19	12100	2446800
NIFTY	09-Jan-19	12300	2301975

**Weekly Expiry Most Active Nifty Put Option**

Symbol	Expiry Date	Strike Price	Highest Open Interest (OI)
NIFTY	09-Jan-19	12000	2664450
NIFTY	09-Jan-19	11900	2401575
NIFTY	09-Jan-19	11800	1776150

**Bulk Deals (BSE)**

N/A

**Bulk Deals (NSE)**

Deal Date	Scrip Name	Client Name	Deal Type	Quantity	Price
8-Jan-20	Harita Seating Systems Li	3 SIGMA GLOBAL FUND	BUY	359554	427.00

 Note- Executed on 08<sup>th</sup> Jan 2020. Bulk Deal Buy/Sell done by fund house is considered.

**Securities in Ban For Trade Date 09-01-2020**

YESBANK

Research Analyst Registration No.	Contact	Website	mail Id
INH000002764	SMS: 'Arihant' to 56677	<a href="http://www.arihantcapital.com">www.arihantcapital.com</a>	<a href="mailto:arihant.research@arihantcapital.com">arihant.research@arihantcapital.com</a>

**Arihant is Forbes Asia's '200 Best under a \$Billion' Company  
'Best Emerging Commodities Broker' awarded by UTV Bloomberg**

**Disclaimer:** This document has been prepared by Arihant Capital Markets Limited (hereinafter called as Arihant) and its subsidiaries and associated companies. This document does not constitute an offer or solicitation for the purchase and sale of any financial instrument by Arihant. Receipt and review of this document constitutes your agreement not to circulate, redistribute, retransmit or disclose to others the contents, opinions, conclusion, or information contained herein. This document has been prepared and issued on the basis of publicly available information, internally developed data and other sources believed to be reliable. Whilst meticulous care has been taken to ensure that the facts stated are accurate and opinions given are fair and reasonable, neither the analyst nor any employee of our company is in any way is responsible for its contents and nor is its accuracy or completeness guaranteed. This document is prepared for assistance only and is not intended to be and must not alone be taken as the basis for an investment decision. All recipients of this material should before dealing and or transacting in any of the products referred to in this material make their own investigation, seek appropriate professional advice. The investments discussed in this material may not be suitable for all investors. The recipient alone shall be fully responsible/are liable for any decision taken on the basis of this material. Arihant Capital Markets Ltd (including its affiliates) or its officers, directors, personnel and employees, including persons involved in the preparation or issuance of this material may; (a) from time to time, have positions in, and buy or sell or (b) be engaged in any other transaction and earn brokerage or other compensation in the financial instruments/products discussed herein or act as advisor or lender/borrower in respect of such securities/financial instruments/products or have other potential conflict of interest with respect to any recommendation and related information and opinions. The said persons may have acted upon and/or in a manner contradictory with the information contained here and may have a position or be otherwise interested in the investment referred to in this document before its publication. The user of this report assumes the entire risk of any use made of this data/report. Arihant especially states that it has no financial liability, whatsoever, to the users of this report.

**Arihant Capital Markets Ltd**

#1011 Solitaire Corporate Park Building No.10 1<sup>st</sup> Floor  
 Andheri Ghatkopar Link Road Chakala Andheri (E) Mumbai-400093  
 T. 022-42254800. Fax: 022-42254880  
[www.arihantcapital.com](http://www.arihantcapital.com)