

Tuesday, 09th Jan 2024

-----Margins-----

<-Percent->      <-----Per Share----->      <-----Per Lot----->  
 Span    MTM    Total    Span    MTM    Total    Span    MTM    Total    Lot Size  
 %       %       %       %       %       %       %       %       %       %

SCRIP NAME	Span %	MTM %	Total %	Span %	MTM %	Total %	Span %	MTM %	Total %	Lot Size
AARTIIND	17.18	3.50	20.68	103150.00	21012.25	103.15	21.01	124.16	124162.25	1000.00
ABB	15.49	3.50	18.99	92276.00	20849.94	738.21	166.80	905.01	113125.94	125.00
ABBOTINDIA	14.27	3.50	17.77	135161.00	33161.87	3379.03	829.05	4208.07	168322.87	40.00
ABCAPITAL	16.99	7.00	23.99	161244.00	66452.40	29.86	12.31	42.17	227696.40	5400.00
ABFRL	17.49	8.75	26.24	105066.00	52575.25	40.41	20.22	60.63	157641.25	2600.00
ACC	15.92	3.50	19.42	112641.00	24768.45	375.47	82.56	458.03	137409.45	300.00
ADANIENT	61.65	3.50	65.15	550281.00	31240.13	1834.27	104.13	1938.40	581521.13	300.00
ADANIPTS	21.92	3.50	25.42	205632.00	32834.20	257.04	41.04	298.08	238466.20	800.00
ALKEM	14.37	3.50	17.87	148644.00	36208.55	743.22	181.04	924.26	184852.55	200.00
AMBUJACEM	19.65	3.50	23.15	187956.00	33475.05	104.42	18.60	123.02	221431.05	1800.00
APOLLOHOSP	14.23	3.50	17.73	101445.00	24953.47	811.56	199.63	1011.19	126398.47	125.00
APOLLOTYRE	15.78	3.50	19.28	122400.00	27146.88	72.00	15.97	87.97	149546.88	1700.00
ASHOKLEY	14.31	8.75	23.06	127750.00	78093.75	25.55	15.62	41.17	205843.75	5000.00
ASIANPAINT	14.21	3.50	17.71	94220.00	23200.80	471.10	116.00	587.10	117420.80	200.00
ASTRAL	14.97	3.50	18.47	99618.00	23284.77	271.44	63.45	334.88	122902.77	367.00
ATUL	14.28	3.50	17.78	73360.00	17977.18	978.13	239.70	1217.83	91337.18	75.00
AUBANK	16.22	3.50	19.72	129210.00	27888.00	129.21	27.89	157.10	157098.00	1000.00
AUOPHARMA	15.99	3.50	19.49	196438.00	43008.35	178.58	39.10	217.68	239446.35	1100.00
AXISBANK	14.25	3.50	17.75	100156.00	24602.81	160.25	39.36	199.61	124758.81	625.00
BAJAJ-AUTO	14.25	3.50	17.75	124688.00	30632.00	997.50	245.06	1242.56	155320.00	125.00
BAJAJFINSV	14.24	3.50	17.74	121145.00	29776.25	242.29	59.55	301.84	150921.25	500.00
BAJFINANCE	14.25	3.50	17.75	138114.00	33915.66	1104.91	271.33	1376.24	172029.66	125.00
BALKRISIND	14.91	3.50	18.41	114048.00	26777.10	380.16	89.26	469.42	140825.10	300.00
BALRAMCHIN	19.25	18.50	37.75	122064.00	117290.00	76.29	73.31	149.60	239354.00	1600.00
BANDHANBNK	18.23	14.00	32.23	106800.00	82040.00	42.72	32.82	75.54	188840.00	2500.00
BANKBARODA	17.55	3.50	21.05	114982.00	22926.88	39.31	7.84	47.15	137908.88	2925.00
BANKNIFTY	11.33	2.00	13.33	80955.00	14286.56	5397.00	952.44	6349.44	95241.56	15.00
BATAINDIA	14.28	3.50	17.78	85058.00	20843.16	226.82	55.58	282.40	105901.16	375.00
BEL	15.53	3.50	19.03	163362.00	36827.70	28.66	6.46	35.12	200189.70	5700.00
BERGEPAIN	14.25	3.50	17.75	109138.00	26809.86	82.68	20.31	102.99	135947.86	1320.00
BHARATFORG	14.23	3.50	17.73	89700.00	22064.00	179.40	44.13	223.53	111764.00	500.00
BHARTIARTL	14.26	3.50	17.76	142338.00	34937.44	149.83	36.78	186.61	177275.44	950.00
BHEL	23.28	14.00	37.28	239452.00	143986.50	45.61	27.43	73.04	383438.50	5250.00
BIOCON	15.95	10.50	26.45	112375.00	73985.63	44.95	29.59	74.54	186360.63	2500.00
BOSCHLTD	14.26	3.50	17.76	160442.00	39375.26	3208.84	787.51	3996.35	199817.26	50.00
BPCL	14.22	3.50	17.72	116982.00	28800.45	64.99	16.00	80.99	145782.45	1800.00
BRITANNIA	14.22	3.50	17.72	147894.00	36410.15	739.47	182.05	921.52	184304.15	200.00
BSOFT	18.51	3.50	22.01	131780.00	24913.00	131.78	24.91	156.69	156693.00	1000.00
CANBK	17.74	5.25	22.99	216324.00	64028.48	80.12	23.71	103.83	280352.48	2700.00
CANFINHOME	18.12	3.50	21.62	136724.00	26402.51	140.23	27.08	167.31	163126.51	975.00
CHAMBLFERT	18.21	10.50	28.71	130834.00	75450.90	68.86	39.71	108.57	206284.90	1900.00

CHOLAFIN	16.70	3.50	20.20	128944.00	27021.09	206.31	43.23	249.54	155965.09	625.00
CIPLA	14.26	3.50	17.76	118066.00	28983.50	181.64	44.59	226.23	147049.50	650.00
COALINDIA	14.75	3.50	18.25	118482.00	28117.43	56.42	13.39	69.81	146599.43	2100.00
COFORGE	17.70	3.50	21.20	160941.00	31816.84	1072.94	212.11	1285.05	192757.84	150.00
COLPAL	14.24	3.50	17.74	125010.00	30735.25	357.17	87.82	444.99	155745.25	350.00
CONCOR	14.42	3.50	17.92	126030.00	30595.25	126.03	30.60	156.63	156625.25	1000.00
COROMANDEL	14.25	3.50	17.75	120015.00	29468.60	171.45	42.10	213.55	149483.60	700.00
CROMPTON	14.40	3.50	17.90	81288.00	19756.80	45.16	10.98	56.14	101044.80	1800.00
CUB	17.73	3.50	21.23	132700.00	26188.75	26.54	5.24	31.78	158888.75	5000.00
CUMMINSIND	14.27	3.50	17.77	85878.00	21065.63	286.26	70.22	356.48	106943.63	300.00
DABUR	14.24	3.50	17.74	98775.00	24283.44	79.02	19.43	98.45	123058.44	1250.00
DALBHARAT	16.10	3.50	19.60	94040.00	20445.69	376.16	81.78	457.94	114485.69	250.00
DEEPAKNTR	16.38	3.50	19.88	119661.00	25574.33	398.87	85.25	484.12	145235.33	300.00
DELTACORP	25.56	10.50	36.06	115440.00	47423.25	38.48	15.81	54.29	162863.25	3000.00
DIVISLAB	14.22	3.50	17.72	112382.00	27652.80	561.91	138.26	700.17	140034.80	200.00
DIXON	18.83	3.50	22.33	119682.00	22246.18	1196.82	222.46	1419.28	141928.18	100.00
DLF	16.47	3.50	19.97	206712.00	43933.31	125.28	26.63	151.91	250645.31	1650.00
DRREDDY	14.21	3.50	17.71	102859.00	25326.44	822.87	202.61	1025.48	128185.44	125.00
EICHERMOT	14.23	3.50	17.73	97086.00	23883.83	554.78	136.48	691.26	120969.83	175.00
ESCORTS	15.46	14.00	29.46	121514.00	110021.45	441.87	400.08	841.95	231535.45	275.00
EXIDEIND	14.24	3.50	17.74	166320.00	40880.70	46.20	11.36	57.56	207200.70	3600.00
FEDERALBNK	14.56	3.50	18.06	109650.00	26363.75	21.93	5.27	27.20	136013.75	5000.00
FINNIFTY	11.35	2.00	13.35	96970.00	17093.84	2424.25	427.35	2851.60	114063.84	40.00
GAIL	15.20	3.50	18.70	112270.00	25852.18	24.54	5.65	30.19	138122.18	4575.00
GLENMARK	17.60	3.50	21.10	112092.00	22291.94	154.61	30.75	185.36	134383.94	725.00
GMRINFRA	29.73	5.25	34.98	292162.00	51591.09	25.97	4.59	30.56	343753.09	11250.00
GNFC	19.80	8.75	28.55	190892.00	84368.38	146.84	64.90	211.74	275260.38	1300.00
GODREJCP	14.26	3.50	17.76	83940.00	20608.88	167.88	41.22	209.10	104548.88	500.00
GODREJPROP	18.36	3.50	21.86	189268.00	36079.58	398.46	75.96	474.42	225347.58	475.00
GRANULES	16.91	5.25	22.16	135920.00	42204.75	67.96	21.10	89.06	178124.75	2000.00
GRASIM	14.24	3.50	17.74	140282.00	34468.61	295.33	72.57	367.90	174750.61	475.00
GUJGASLTD	14.24	3.50	17.74	90762.00	22305.94	72.61	17.84	90.45	113067.94	1250.00
HAL	16.65	3.50	20.15	150030.00	31538.33	500.10	105.13	605.23	181568.33	300.00
HAVELLS	14.24	3.50	17.74	98235.00	24138.63	196.47	48.28	244.75	122373.63	500.00
HCLTECH	14.40	3.50	17.90	144760.00	35194.25	206.80	50.28	257.08	179954.25	700.00
HDFCAMC	15.33	3.50	18.83	154254.00	35228.55	514.18	117.43	631.61	189482.55	300.00
HDFCBANK	14.22	3.50	17.72	130674.00	32153.28	237.59	58.46	296.05	162827.28	550.00
HDFCLIFE	14.26	3.50	17.76	101475.00	24905.65	92.25	22.64	114.89	126380.65	1100.00
HEROMOTOCO	14.26	3.50	17.76	171801.00	42172.73	572.67	140.58	713.25	213973.73	300.00
HINDALCO	16.65	3.50	20.15	135268.00	28442.05	96.62	20.32	116.94	163710.05	1400.00
HINDCOPPER	25.17	14.00	39.17	358333.00	199301.20	67.61	37.60	105.21	557634.20	5300.00
HINDPETRO	19.39	3.50	22.89	225234.00	40658.63	83.42	15.06	98.48	265892.63	2700.00
HINDUNILVR	14.25	3.50	17.75	110475.00	27129.38	368.25	90.43	458.68	137604.38	300.00
ICICIBANK	14.21	3.50	17.71	98182.00	24175.38	140.26	34.54	174.80	122357.38	700.00
ICICIGI	14.23	3.50	17.73	99670.00	24522.75	199.34	49.05	248.39	124192.75	500.00
ICICIPRULI	14.89	3.50	18.39	121290.00	28518.00	80.86	19.01	99.87	149808.00	1500.00
IDEA	42.90	7.00	49.90	592000.00	96600.00	7.40	1.21	8.61	688600.00	80000.00
IDFC	16.90	3.50	20.40	104550.00	21656.25	20.91	4.33	25.24	126206.25	5000.00
IDFCFIRSTB	16.23	3.50	19.73	104100.00	22443.75	13.88	2.99	16.87	126543.75	7500.00
IEX	18.57	8.75	27.32	112312.00	52926.56	29.95	14.11	44.06	165238.56	3750.00
IGL	15.76	3.50	19.26	92359.00	20508.47	67.17	14.92	82.09	112867.47	1375.00
INDHOTEL	15.11	3.50	18.61	136780.00	31682.00	68.39	15.84	84.23	168462.00	2000.00

INDIACEM	22.63	14.00	36.63	169302.00	104748.00	58.38	36.12	94.50	274050.00	2900.00
INDIAMART	17.35	3.50	20.85	139428.00	28129.50	464.76	93.77	558.53	167557.50	300.00
INDIGO	14.94	3.50	18.44	132570.00	31060.58	441.90	103.54	545.44	163630.58	300.00
INDUSINDBK	15.39	3.50	18.89	125500.00	28537.25	251.00	57.07	308.07	154037.25	500.00
INDUSTOWER	20.46	14.00	34.46	148988.00	101959.20	43.82	29.99	73.81	250947.20	3400.00
INFY	14.21	3.50	17.71	87000.00	21421.40	217.50	53.55	271.05	108421.40	400.00
IOC	14.22	3.50	17.72	184762.00	45471.56	18.95	4.66	23.61	230233.56	9750.00
IPCALAB	14.24	3.50	17.74	101010.00	24820.25	155.40	38.19	193.59	125830.25	650.00
IRCTC	17.71	7.00	24.71	142406.00	56276.50	162.75	64.32	227.07	198682.50	875.00
ITC	14.22	3.50	17.72	106384.00	26188.40	66.49	16.37	82.86	132572.40	1600.00
JINDALSTEL	19.00	3.50	22.50	170875.00	31471.56	136.70	25.18	161.88	202346.56	1250.00
JKCEMENT	14.98	3.50	18.48	150325.00	35115.94	601.30	140.46	741.76	185440.94	250.00
JSWSTEEL	14.25	3.50	17.75	79245.00	19458.73	117.40	28.83	146.23	98703.73	675.00
JUBLFOOD	15.51	3.50	19.01	102450.00	23119.69	81.96	18.50	100.46	125569.69	1250.00
KOTAKBANK	14.26	3.50	17.76	104328.00	25612.30	260.82	64.03	324.85	129940.30	400.00
L&TFH	18.41	3.50	21.91	138590.00	26353.69	31.06	5.91	36.97	164943.69	4462.00
LALPATHLAB	16.97	3.50	20.47	127884.00	26374.95	426.28	87.92	514.20	154258.95	300.00
LAURUSLABS	17.03	3.50	20.53	121686.00	25001.90	71.58	14.71	86.29	146687.90	1700.00
LICHSGFIN	16.16	3.50	19.66	182200.00	39459.00	91.10	19.73	110.83	221659.00	2000.00
LT	14.22	3.50	17.72	150015.00	36923.25	500.05	123.08	623.13	186938.25	300.00
LTIM	15.08	3.50	18.58	132778.00	30814.09	885.19	205.43	1090.61	163592.09	150.00
LTTS	15.94	3.50	19.44	165328.00	36299.55	826.64	181.50	1008.14	201627.55	200.00
LUPIN	14.29	3.50	17.79	168342.00	41230.53	198.05	48.51	246.56	209572.53	850.00
M&M	14.24	3.50	17.74	80787.00	19853.58	230.82	56.72	287.54	100640.58	350.00
M&MFIN	19.51	3.50	23.01	107140.00	19218.50	53.57	9.61	63.18	126358.50	2000.00
MANAPPURAM	21.23	18.50	39.73	229740.00	200188.50	38.29	33.36	71.65	429928.50	6000.00
MARICO	14.25	3.50	17.75	89772.00	22041.60	74.81	18.37	93.18	111813.60	1200.00
MARUTI	14.22	3.50	17.72	71034.00	17484.43	1420.68	349.69	1770.37	88518.43	50.00
MCDOWELL-N	14.25	3.50	17.75	109760.00	26950.00	156.80	38.50	195.30	136710.00	700.00
MCX	19.85	3.50	23.35	252180.00	44471.00	630.45	111.18	741.63	296651.00	400.00
METROPOLIS	17.81	7.00	24.81	118700.00	46641.00	296.75	116.60	413.35	165341.00	400.00
MFSL	16.23	3.50	19.73	118728.00	25603.20	148.41	32.00	180.41	144331.20	800.00
MGL	15.87	3.50	19.37	153408.00	33832.40	191.76	42.29	234.05	187240.40	800.00
MIDCPNIFTY	9.40	2.00	11.40	73424.00	15614.63	978.99	208.20	1187.18	89038.63	75.00
MOTHERSON	16.94	3.50	20.44	127800.00	26403.13	18.00	3.72	21.72	154203.13	7100.00
MPHASIS	16.59	3.50	20.09	118173.00	24934.53	429.72	90.67	520.39	143107.53	275.00
MRF	14.27	3.50	17.77	94206.00	23111.65	18841.20	4622.33	23463.53	117317.65	5.00
MUTHOOTFIN	14.53	3.50	18.03	118657.00	28588.18	215.74	51.98	267.72	147245.18	550.00
NATIONALUM	20.86	10.50	31.36	195225.00	98280.00	26.03	13.10	39.13	293505.00	7500.00
NAUKRI	17.21	3.50	20.71	133083.00	27063.75	887.22	180.43	1067.65	160146.75	150.00
NAVINFLUOR	16.29	3.50	19.79	87765.00	18853.01	585.10	125.69	710.79	106618.01	150.00
NESTLEIND	14.24	3.50	17.74	149644.00	36768.20	374.11	91.92	466.03	186412.20	400.00
NIFTY	9.34	2.00	11.34	100768.00	21579.55	2015.36	431.59	2446.95	122347.55	50.00
NMDC	18.12	5.25	23.37	176400.00	51112.69	39.20	11.36	50.56	227512.69	4500.00
NTPC	14.25	3.50	17.75	135600.00	33300.75	45.20	11.10	56.30	168900.75	3000.00
OBEROIRLTY	16.32	3.50	19.82	171031.00	36689.98	244.33	52.41	296.74	207720.98	700.00
OFSS	14.23	3.50	17.73	124308.00	30577.40	621.54	152.89	774.43	154885.40	200.00
ONGC	14.25	3.50	17.75	119850.00	29429.40	31.13	7.64	38.77	149279.40	3850.00
PAGEIND	14.26	3.50	17.76	80755.00	19823.19	5383.67	1321.55	6705.21	100578.19	15.00
PEL	20.20	14.00	34.20	140348.00	97293.00	187.13	129.72	316.85	237641.00	750.00
PERSISTENT	16.67	3.50	20.17	120171.00	25225.55	1201.71	252.26	1453.97	145396.55	100.00
PETRONET	14.21	3.50	17.71	96870.00	23866.50	32.29	7.96	40.25	120736.50	3000.00

PFC	19.77	3.50	23.27	311550.00	55158.69	80.40	14.23	94.63	366708.69	3875.00
PIDILITIND	14.25	3.50	17.75	96932.00	23807.88	387.73	95.23	482.96	120739.88	250.00
PIIND	14.86	3.50	18.36	126745.00	29860.69	506.98	119.44	626.42	156605.69	250.00
PNB	19.59	7.00	26.59	149520.00	53424.00	18.69	6.68	25.37	202944.00	8000.00
POLYCAB	15.49	3.50	18.99	83163.00	18794.13	831.63	187.94	1019.57	101957.13	100.00
POWERGRID	14.24	3.50	17.74	124596.00	30630.60	34.61	8.51	43.12	155226.60	3600.00
PVRINOX	15.30	10.50	25.80	98763.00	67796.94	242.66	166.58	409.24	166559.94	407.00
RAMCOCEM	14.24	3.50	17.74	121032.00	29742.56	142.39	34.99	177.38	150774.56	850.00
RBLBANK	23.96	7.00	30.96	171300.00	50050.00	68.52	20.02	88.54	221350.00	2500.00
RECLTD	19.53	3.50	23.03	170660.00	30579.50	85.33	15.29	100.62	201239.50	2000.00
RELIANCE	14.25	3.50	17.75	92388.00	22687.44	369.55	90.75	460.30	115075.44	250.00
SAIL	19.31	10.50	29.81	176880.00	96180.00	22.11	12.02	34.13	273060.00	8000.00
SBICARD	14.33	3.50	17.83	87712.00	21429.80	109.64	26.79	136.43	109141.80	800.00
SBILIFE	14.22	3.50	17.72	152228.00	37465.31	202.97	49.95	252.92	189693.31	750.00
SBIN	14.23	3.50	17.73	134325.00	33046.13	89.55	22.03	111.58	167371.13	1500.00
SHREECEM	14.21	3.50	17.71	97585.00	24034.24	3903.40	961.37	4864.77	121619.24	25.00
SHRIRAMFIN	17.66	3.50	21.16	116532.00	23101.58	388.44	77.01	465.45	139633.58	300.00
SIEMENS	14.22	3.50	17.72	86028.00	21176.66	573.52	141.18	714.70	107204.66	150.00
SRF	14.26	3.50	17.76	128318.00	31496.06	342.18	83.99	426.17	159814.06	375.00
SUNPHARMA	14.27	3.50	17.77	130501.00	32010.48	186.43	45.73	232.16	162511.48	700.00
SUNTV	14.51	5.25	19.76	157350.00	56940.19	104.90	37.96	142.86	214290.19	1500.00
SYNGENE	14.28	3.50	17.78	101960.00	24986.50	101.96	24.99	126.95	126946.50	1000.00
TATACHEM	15.40	5.25	20.65	93198.00	31766.83	169.45	57.76	227.21	124964.83	550.00
TATACOMM	16.29	3.50	19.79	140615.00	30211.13	281.23	60.42	341.65	170826.13	500.00
TATACONSUM	14.25	3.50	17.75	142038.00	34887.83	157.82	38.76	196.58	176925.83	900.00
TATAMOTORS	15.47	3.50	18.97	174819.00	39553.37	122.68	27.76	150.44	214372.37	1425.00
TATAPOWER	16.92	3.50	20.42	194096.00	40138.88	57.51	11.89	69.40	234234.88	3375.00
TATASTEEL	14.82	3.50	18.32	107855.00	25467.75	19.61	4.63	24.24	133322.75	5500.00
TCS	14.25	3.50	17.75	91938.00	22576.14	525.36	129.01	654.37	114514.14	175.00
TECHM	14.28	3.50	17.78	105312.00	25813.20	175.52	43.02	218.54	131125.20	600.00
TITAN	14.26	3.50	17.76	92633.00	22742.13	529.33	129.96	659.29	115375.13	175.00
TORNTPHARM	14.26	3.50	17.76	166005.00	40755.75	332.01	81.51	413.52	206760.75	500.00
TRENT	15.14	3.50	18.64	184920.00	42735.00	462.30	106.84	569.14	227655.00	400.00
TVSMOTOR	14.21	3.50	17.71	101868.00	25083.71	291.05	71.67	362.72	126951.71	350.00
UBL	14.27	3.50	17.77	106424.00	26102.30	266.06	65.26	331.32	132526.30	400.00
ULTRACEMCO	14.22	3.50	17.72	141892.00	34935.78	1418.92	349.36	1768.28	176827.78	100.00
UPL	14.25	8.75	23.00	104143.00	63933.19	80.11	49.18	129.29	168076.19	1300.00
VEDL	18.29	3.50	21.79	109135.00	20885.73	47.45	9.08	56.53	130020.73	2300.00
VOLTAS	14.24	3.50	17.74	84840.00	20855.10	141.40	34.76	176.16	105695.10	600.00
WIPRO	14.30	3.50	17.80	96480.00	23619.75	64.32	15.75	80.07	120099.75	1500.00
ZEEL	22.94	10.50	33.44	191400.00	87617.25	63.80	29.21	93.01	279017.25	3000.00
ZYDUSLIFE	14.25	3.5	17.75	91359.00	22439.025	101.51	24.93225	126.4423	113798.03	900.00

Research Analyst Registration No.	Contact	Website	Email Id
INH000002764	SMS: 'Arihant' to 56677	<a href="http://www.arihantcapital.com">www.arihantcapital.com</a>	<a href="mailto:research@arihantcapital.com">research@arihantcapital.com</a>

**Disclaimer:** This document has been prepared by Arihant Capital Markets Limited (hereinafter called as Arihant) and its subsidiaries and associated companies. This document does not constitute an offer or solicitation for the purchase and sale of any financial instrument by Arihant. Receipt and review of this document constitutes your agreement not to circulate, redistribute, retransmit or disclose to others the contents, opinions, conclusion, or information contained herein. This document has been prepared and issued on the basis of publicly available information, internally developed data and other sources believed to be reliable. Whilst meticulous care has been taken to ensure that the facts stated are accurate and opinions given are fair and reasonable, neither the analyst nor any employee of our company is in any way is responsible for its contents and nor is its accuracy or completeness guaranteed. This document is prepared for assistance only and is not intended to be and must not alone be taken as the basis for an investment decision. All recipients of this material should before dealing and or transacting in any of the products referred to in this material make their own investigation, seek appropriate professional advice. The investments discussed in this material may not be suitable for all investors. The recipient alone shall be fully responsible/are liable for any decision taken on the basis of this material. Arihant Capital Markets Ltd (including its affiliates) or its officers, directors, personnel and employees, including persons involved in the preparation or issuance of this material may; (a) from time to time, have positions in, and buy or sell or (b) be engaged in any other transaction and earn brokerage or other compensation in the financial instruments/products discussed herein or act as advisor or lender/borrower in respect of such securities/financial instruments/products or have other potential conflict of interest with respect to any recommendation and related information and opinions. The said persons may have acted upon and/or in a manner contradictory with the information contained here and may have a position or be otherwise interested in the investment referred to in this document before its publication. The

### Arihant Capital Markets Ltd

#1011, Solitaire Corporate Park, Building No.10, 1<sup>st</sup> Floor,  
Andheri Ghatkopar Link Road, Chakala, Andheri (E), Mumbai-400093  
T. 022-42254800. Fax: 022-42254880  
[www.arihantcapital.com](http://www.arihantcapital.com)











