

Tuesday, 9th Apr, 2019

Indian Indices	Last Price	(%) Chg
BSE	38700.53	-0.42
NSE	11604.50	-0.53
World Indices	Last Price	(%) Chg
Dow Jones	26341.02	-0.32
Nasdaq	7953.88	0.19
Nikkei	21722.19	-0.18
Hang Seng	30102.15	0.08
FTSE	7451.89	0.07
Commodity	Last Price	(%) Chg
GOLD(\$/ounce)	1303.00	0.08
Silver (\$/Ounce)	15.22	0.03
Crude (\$/BBL)	71.11	0.01
Aluminium spot (\$/mt)	1873.75	0.05
Copper SPOT (\$/mt)	6496.75	0.10
Lead Spot (\$/MT)	1997.75	0.35
Natural gas \$/MMBtu	2.72	0.37
Currency	Last Price	(%) Chg
USD-INR	69.85	0.54
EUR-INR	78.72	0.68
Bond	Last Price	(%) Chg
India 10 Yr Bond yield	7.40	0.72

52 Wk High (A group)			52 Wk Low (A group)		
Company	Close Price	52 Wk High	Company	Close Price	52 Wk Low
BAJFINA	3028	3131	MCLEOD	83.7	82.9
BALRAM	132	146	RCOM	3.11	3.11
HDFC	2053	2070	SHIPPING	34.8	34.5
KAJARIA	606	627	--	--	--
KTKBANK	135	141	--	--	--

Source: BSE

(Source – IRIS)

Market Technical Outlook

On 08/04/2019 markets opened higher but were unable to sustain the opening gains which led the indices to close in red. On the sectorial front Realty, Oil & Gas and Energy led the fall whereas IT and Teck ended on the gainers side. The advance decline ratio was in favour of declining counter (Advances= 1067 Declines= 1506).

Pattern Formation: On the Daily Chart we are observing that prices have again tested the supply zone and has witnessed selling pressure and formed a bear candle.

Outlook: We still maintain our stance that 11761 holds significance going forward. In coming trading session if Nifty for first hour trades and close below 11540 then it may test 11500 - 11480 levels. On the upside, 11650 – 11700 levels may act as resistance going forward.

Broadly, we are of the opinion that for current week 11672 is strong resistance. Hence, as long as Nifty doesn't trade above 11672 level one needs to adopt cautious approach at current level.

Ratings for stocks under our fundamental coverage

Company	CMP	Target	Call
Marico	359	464	Buy
Shakti Pumps	452	497	Hold
Ajanta Pharma	1019	1000	Neutral

News for stocks under our Fundamental coverage

--	--
--	--
--	--

Foreign Institutional Investments (FII's) Activities

Name of Segment	Net Buyer/seller	Rs In Cr
Index Futures	Net Sell	-864.99
Stock Futures	Net Sell	-1039.36
Net Future Position	Net Sell	-1904.34
Index Options	Net Buy	1173.73
Stock Options	Net Sell	-50.63
Net Options Position	Net Buy	1123.09
FII In cash Segment	Net Buy	329.60
DII In cash Segment	Net Sell	-623.81
Net Cash Position	Net Sell	-294.21

Technical Levels for Nifty 50 Companies

Company	Closing 08-04-2019	Buy/Sell Trigger	Resistance 1	Resistance 2	Support 1	Support 2
ADANI PORTS	380	381	387	394	374	368
ASIAN PAINT	1496	1499	1512	1527	1484	1471
AXIS BANK	755	757	766	777	746	738
BAJAJ-AUTO	2853	2857	2872	2891	2838	2823
BAJAJ FINSV	7347	7366	7422	7496	7292	7236
BAJ FINANCE	3024	3057	3097	3169	2985	2945
BHARTIARTL	355	357	362	368	350	346
BPCL	351	352	354	357	348	346
CIPLA	2972	2983	3002	3033	2953	2934
COALINDIA	525	528	534	543	520	514
DRREDDY	233	234	236	238	231	229
EICHERMOT	2764	2763	2781	2798	2746	2729
GAIL	20613	20782	21020	21427	20375	20136
GRASIM	342	344	348	355	338	334
HCLTECH	840	845	853	866	832	824
HDFC	1096	1093	1105	1113	1085	1073
HDFC BANK	2055	2052	2075	2095	2032	2009
HEROMOTOCO	2289	2297	2315	2340	2272	2255
HINDALCO	2587	2604	2627	2667	2564	2541
HINDPETRO	214	215	217	220	212	210
HINDUNILVR	1665	1667	1677	1690	1655	1644
IBULHSGFIN	859	876	900	940	836	813
ICICIBANK	387	388	391	394	384	381
INDUSINDBK	1751	1765	1784	1818	1732	1713
INFRA TEL	316	316	319	321	314	311
INFY	767	764	773	779	758	750
IOC	152	154	156	159	150	148
ITC	293	293	295	296	291	290
JSWSTEEL	290	293	296	302	287	283
KOTAK BANK	1343	1341	1349	1356	1335	1327
LT	1374	1375	1385	1397	1364	1354
M&M	667	665	671	675	661	655
MARUTI	7129	7108	7171	7213	7066	7003
NTPC	136	136	137	138	134	133
ONGC	158	158	160	162	156	155
POWERGRID	198	198	201	203	196	193
RELIANCE	1329	1337	1350	1371	1316	1303
SBIN	313	314	318	323	310	306
SUNPHARMA	462	463	466	470	460	457
TATAMOTORS	201	202	206	211	197	194
TATASTEEL	549	551	555	562	544	539
TCS	2071	2059	2086	2102	2044	2017
TECHM	787	784	794	800	777	767
TITAN	1104	1104	1116	1127	1093	1081
ULTRACEMCO	4167	4179	4223	4279	4123	4080
UPL	947	944	954	961	937	927
VEDL	187	189	193	199	183	179
WIPRO	264	263	266	268	261	259
YES BANK	260	262	266	272	256	252
ZEEL	405	409	415	425	399	393

Guru Call: From the expert's desk

Company	Reco Date	Reco Price (Buy on dips)	High till date	Return%
PEL	12-May-16	1213.50	3307.95	172.60%
Bajaj Holdings	19-May-16	1499.10	3316.05	121.20%
Maruti	01-Jun-16	4150.00	9996.40	140.88%
Pidilite	04-Oct-16	681.60	1211.45	77.74%
L&TFH	04-Oct-16	91.65	213.85	133.33%
Tata Chemicals	18-Oct-16	535.30	787.50	47.11%
Bajaj Finserv	01-Nov-16	3416.75	7200.00	110.73%
HDFC Bank	10-Nov-16	1251.25	2200.00	77.42%
Kotak Bank	10-Nov-16	822.10	1411.90	71.74%
Century Textiles	25-Nov-16	739.30	1471.20	99.00%
Sun Pharma	25-Nov-16	682.50	730.95	7.10%
M&M Finance	07-Dec-16	276.70	534.00	92.99%
Kajaria Ceramics	07-Dec-16	537.40	789.80	46.97%
Whirlpool	07-Dec-16	872.25	1954.70	124.10%
Century Ply	02-Feb-17	206.80	363.50	75.77%
Cipla	20-Mar-17	597.30	678.45	13.59%
Asian Paints	30-Mar-17	1068.10	1490.60	39.56%
Carborundum Universal	30-Mar-17	288.25	427.00	48.14%
Borosil Glass Works	15-May-17	148.54	398.00	167.94%
Grasim	31-May-17	1132.50	1331.00	17.53%
M&M	05-Jun-17	709.25	993.00	40.01%
Tata Global	29-Jun-17	149.15	328.75	120.42%
Majesco	26-Jul-17	376.60	603.90	60.36%
DMart	31-Jul-17	898.55	1698.70	89.05%
Infosys	17-Aug-17	487.60	754.90	54.82%
Wipro	17-Aug-17	289.95	343.95	18.62%
AB Capital	07-Sep-17	206.95	213.80	3.31%
Tata Motors	22-Sep-17	413.65	468.00	13.14%
Reliance Industries	13-Oct-17	872.75	1329.00	52.28%
Dabur India	9-Nov-17	338.25	490.65	45.06%
Godrej Consumer	9-Nov-17	644.06	978.06	51.95%
HUL	13-Nov-17	1290.65	1869.50	44.85%
Oberoi Realty	23-Nov-17	508.60	610.00	19.94%
Havells India	08-Dec-17	525.75	728.75	38.61%
HDFC	19-Dec-17	1719.95	2052.95	19.36 %
Albert David	03-Jan-18	399.75	860.00	115.13%
TCS	08-Jan-18	1344.60	2275.90	69.26%
Ajanta Pharma	19-Jan-18	1533.20	1595.00	4.03%
HDFC Standard Life	19-Jan-18	485.05	548.25	13.03%
Godrej Industries	12-Feb-18	550.70	657.60	19.41%
Voltas	27-Mar-18	613.90	664.70	8.27%
Marico	04-Apr-18	325.00	396.60	21.71%
Ashok Leyland	06-Apr-18	147.00	167.50	13.95%
ICICI Bank	06-Apr-18	278.65	375.30	34.69%
Axis Bank	10-Apr-18	519.30	677.95	30.55%
Blue Dart	19-Apr-18	3803.75	4039.90	6.21%

Guru Call: From the expert's desk

Company	Reco Date	Reco Price (Buy on dips)	High till date	Return%
Thomas Cook	24-Apr-18	283.70	303.00	6.80%
Manappuram	24-Apr-18	119.20	130.45	9.44%
Colgate Palmolive	14-May-18	1109.00	1354.80	22.16%
IOC	28-May-18	163.45	177.20	8.41%
ICICIPRU	28-Jun-18	375.80	428.00	13.89%
PNB Housing	11-Jul-18	1205.20	1428.40	18.52%
Balkrishna Industries	30-Jul-18	1187.00	1453.35	22.46%
Cadila Healthcare	01-Aug-18	381.45	432.50	13.38%
RBLBank	23-Aug-18	596.60	651.95	9.28%
SBIN	28-Aug-18	308.00	312.50	1.46%
Jswsteel	30-Aug-18	399.00	427.55	7.16%
L&T Infotech	05-Sep-18	1855.85	1987.00	7.07%
Tatasteel	06-Sep-18	594.40	647.60	8.95%
Nestle India	27-Sep-18	9729.35	11499.00	18.19%
Bajajfinance	11-Oct-18	2270.95	2666.30	17.41%
Ambuja Cement	06-Nov-18	206.00	230.65	11.97%
Hindpetro	26-Nov-18	251.60	258.60	2.78%
BPCL	26-Nov-18	330.10	376.10	13.94%
HDFC AMC	19-Dec-18	1572.85	1572.85	0.00%
Godrej Properties	19-Dec-18	685.30	703.00	2.58%
Rites	19-Dec-18	283.70	297.70	4.93%
Intellect	19-Dec-18	242.85	243.50	0.27%
Supreme Industries	19-Dec-18	1135.80	1204.70	6.07%
Trent	19-Dec-18	348.40	372.60	6.95%
Greaves Cotton	19-Dec-18	127.10	128.75	1.30%
3M India	19-Dec-18	22850.95	23024.10	0.76%
Ultratech	19-Dec-18	4084.55	4134.00	1.21%
L&T Technology Services (LTTS)	19-Dec-18	1609.00	1739.95	8.14%
DCB Bank	19-Dec-18	164.55	175.35	6.56%
Bandhan Bank	19-Dec-18	556.40	563.70	1.31%

Securities in Ban For Trade Date 09-04-2019

ADANIPOWER, DLF, IDBI, JETAIRWAYS, PCJEWLLER, RPOWER, WOCKPHARMA.

Bulk Deals (BSE)

N/A.

Bulk Deals (NSE)

Deal Date	Scrip Name	Client Name	Deal Type	Quantity	Price
8-Apr-19	DLF Limited	SOCIETE GENERALE	BUY	20885987	191.00
8-Apr-19	HPL Electric & Power Ltd	EQ INDIA FUND	BUY	327000	60.22
8-Apr-19	Adlabs Entertainment Ltd.	ALPHA LEON ENTERPRISES LLP	SELL	861129	9.05
8-Apr-19	Adlabs Entertainment Ltd.	INDIA ADVANTAGE FUND S3 I	SELL	1076290	9.04
8-Apr-19	DLF Limited	GOVERNMENT OF SINGAPORE	SELL	67987184	191.01
8-Apr-19	Religare Enterprises Limi	INDIA HORIZON FUND LIMITED	SELL	6000000	31.00

Note- Executed on 8th Apr 2019. Bulk Deal Buy/Sell done by fund house is considered.

Research Analyst Registration No.	Contact	Website	mail Id
INH000002764	SMS: 'Arihant' to 56677	www.arihantcapital.com	research@arihantcapital.com

**Arihant is Forbes Asia’s ‘200 Best under a \$Billion’ Company
‘Best Emerging Commodities Broker’ awarded by UTV Bloomberg**

Disclaimer: This document has been prepared by Arihant Capital Markets Limited (hereinafter called as Arihant) and its subsidiaries and associated companies. This document does not constitute an offer or solicitation for the purchase and sale of any financial instrument by Arihant. Receipt and review of this document constitutes your agreement not to circulate, redistribute, retransmit or disclose to others the contents, opinions, conclusion, or information contained herein. This document has been prepared and issued on the basis of publicly available information, internally developed data and other sources believed to be reliable. Whilst meticulous care has been taken to ensure that the facts stated are accurate and opinions given are fair and reasonable, neither the analyst nor any employee of our company is in any way is responsible for its contents and nor is its accuracy or completeness guaranteed. This document is prepared for assistance only and is not intended to be and must not alone be taken as the basis for an investment decision. All recipients of this material should before dealing and or transacting in any of the products referred to in this material make their own investigation, seek appropriate professional advice. The investments discussed in this material may not be suitable for all investors. The recipient alone shall be fully responsible/are liable for any decision taken on the basis of this material. Arihant Capital Markets Ltd (including its affiliates) or its officers, directors, personnel and employees, including persons involved in the preparation or issuance of this material may; (a) from time to time, have positions in, and buy or sell or (b) be engaged in any other transaction and earn brokerage or other compensation in the financial instruments/products discussed herein or act as advisor or lender/borrower in respect of such securities/financial instruments/products or have other potential conflict of interest with respect to any recommendation and related information and opinions. The said persons may have acted upon and/or in a manner contradictory with the information contained here and may have a position or be otherwise interested in the investment referred to in this document before its publication. The user of this report assumes the entire risk of any use made of this data/report. Arihant especially states that it has no financial liability, whatsoever, to the users of this report.

Arihant Capital Markets Ltd
 #1011 Solitaire Corporate Park Building No.10 1st Floor
 Andheri Ghatkopar Link Road Chakala Andheri (E) Mumbai-400093
 T. 022-42254800. Fax: 022-42254880
www.arihantcapital.com