

Thursday, 09th May, 2019

Indian Indices	Last Price	(%) Chg
BSE	37789.13	-1.27
NSE	11359.45	-1.20
World Indices	Last Price	(%) Chg
Dow Jones	25967.33	0.01
Nasdaq	7943.32	-0.26
Nikkei	21334.13	-1.24
Hang Seng	28560.18	-1.61
FTSE	7271.00	0.15
Commodity	Last Price	(%) Chg
GOLD(\$/ounce)	1281.50	0.01
Silver (\$/Ounce)	14.82	-0.28
Crude (\$/BBL)	69.73	-0.91
Aluminium spot (\$/mt)	1798.00	0.00
Copper SPOT (\$/mt)	6135.14	-0.01
Lead Spot (\$/MT)	1873.50	-0.43
Natural gas \$/MMBtu	2.60	-0.23
Currency	Last Price	(%) Chg
USD-INR	69.89	0.39
EUR-INR	78.44	0.43
Bond	Last Price	(%) Chg
India 10 Yr Bond yield	7.37	-0.02

52 Wk High (A group)			52 Wk Low (A group)		
Company	Close Price	52 Wk High	Company	Close Price	52 Wk Low
--	--	--	ALKEMLA	1680	1680
--	--	--	AMARAJA	637	633
--	--	--	APOLLOT	191	190
--	--	--	CADILAHE	287	285
--	--	--	GODREJC	636	627

Source: BSE

Market Technical Outlook

On 08/05/2019 markets opened down with a gap and traded with negative bias throughout the day to close in red. On the sectorial front, Realty, Energy, Oil & Gas and Healthcare led the fall. The advance decline ratio was in favour of declining counter (Advances= 671 Declines= 1816).

Pattern Formation: On the Daily Chart, we are observing two consecutive bear candle which suggests that momentum on the downside is likely to continue.

Outlook: We maintain our stance that the undertone in the market is negative. In coming trading session if indices trade below 11340 level then it is likely to test 11300 - 11250 levels. On the upside, 11400 - 11450 level may act as resistance for the day.

We maintain our stance that one needs to adopt cautious approach at current level.

Ratings for stocks under our fundamental coverage

COMPANY	RECO	CMP	TARGET	CALL
Sunteck Realty	467	450	569	Buy
ACC	1662	1593	1871	Accumulate
Bandhan Bank	625	571	658	Hold

News for stocks under our Fundamental coverage

Yes Bank	India Ratings has downgraded Yes bank's long-term rating to 'IND AA' with negative outlook.
TVS Motor	TVS Motor to make investment in Tagbox Solutions.
Tata Motor	China's state-run Chery in advanced talks with Tata Motors for India JV.

Foreign Institutional Investments (FII's) Activities

Name of Segment	Net Buyer/seller	Rs In Cr
Index Futures	Net Sell	-1128.94
Stock Futures	Net Sell	-956.30
Net Future Position	Net Sell	-2085.24
Index Options	Net Sell	-738.05
Stock Options	Net Sell	-119.72
Net Options Position	Net Sell	-857.77
FII In cash Segment	Net Sell	-701.50
DII In cash Segment	Net Buy	232.95
Net Cash Position	Net Sell	468.55

Technical Levels for Nifty 50 Companies

Company	Closing 08-05-2019	Buy/Sell Trigger	Resistance 1	Resistance 2	Support 1	Support 2
ADANI PORTS	370	371	374	378	367	364
ASIAN PAINT	1386	1381	1400	1414	1367	1349
AXIS BANK	736	738	742	749	731	726
BAJAJ-AUTO	2958	2981	3010	3062	2929	2900
BAJAJ FINSV	7346	7403	7494	7642	7255	7164
BAJ FINANCE	2921	2946	2992	3063	2875	2829
BHARTIARTL	325	324	328	331	321	317
BPCL	380	379	384	389	374	368
CIPLA	2650	2644	2672	2695	2621	2593
COALINDIA	558	556	563	569	551	544
DRREDDY	249	250	251	253	248	246
EICHERMOT	2901	2910	2938	2976	2873	2845
GAIL	20337	20352	20454	20572	20234	20132
GRASIM	338	340	343	348	334	331
HCLTECH	871	871	880	889	862	853
HDFC	1133	1132	1141	1149	1123	1114
HDFC BANK	1931	1940	1955	1980	1916	1901
HEROMOTOCO	2307	2306	2325	2342	2289	2271
HINDALCO	2500	2507	2533	2567	2474	2448
HINDPETRO	200	200	203	206	197	194
HINDUNILVR	1689	1687	1699	1710	1677	1665
IBULHSGFIN	673	674	681	689	666	658
ICICIBANK	382	384	388	394	378	374
INDUSINDBK	1489	1499	1516	1543	1472	1455
INFRA TEL	267	267	270	274	263	260
INFY	719	721	725	730	715	711
IOC	152	153	154	157	151	150
ITC	301	301	303	306	298	296
JSWSTEEL	289	289	293	297	285	281
KOTAK BANK	1402	1402	1415	1428	1389	1376
LT	1360	1362	1369	1378	1353	1346
M&M	622	626	633	644	615	608
MARUTI	6650	6653	6690	6730	6613	6576
NTPC	131	132	133	135	129	128
ONGC	169	169	171	173	167	166
POWERGRID	190	191	193	196	188	186
RELIANCE	1299	1311	1329	1358	1281	1263
SBIN	298	300	303	309	295	292
SUNPHARMA	439	441	448	457	432	424
TATAMOTORS	185	187	189	194	182	180
TATASTEEL	523	526	530	536	519	515
TCS	2153	2150	2170	2188	2133	2113
TECHM	802	805	811	820	797	791
TITAN	1089	1086	1103	1118	1071	1053
ULTRACEMCO	4508	4515	4542	4577	4480	4453
UPL	962	958	972	981	949	935
VEDL	159	160	163	167	156	152
WIPRO	291	292	293	296	289	288
YES BANK	161	162	165	169	158	156
ZEEL	332	342	362	393	311	291

(Source – IRIS)

Guru Call: From the expert's desk

Company	Reco Date	Reco Price (Buy on dips)	High till date	Return%
PEL	12-May-16	1213.50	3307.95	172.60%
Bajaj Holdings	19-May-16	1499.10	3316.05	121.20%
Maruti	01-Jun-16	4150.00	9996.40	140.88%
Pidilite	04-Oct-16	681.60	1211.45	77.74%
L&TFH	04-Oct-16	91.65	213.85	133.33%
Tata Chemicals	18-Oct-16	535.30	787.50	47.11%
Bajaj Finserv	01-Nov-16	3416.75	7200.00	110.73%
HDFC Bank	10-Nov-16	1251.25	2200.00	77.42%
Kotak Bank	10-Nov-16	822.10	1411.90	71.74%
Century Textiles	25-Nov-16	739.30	1471.20	99.00%
Sun Pharma	25-Nov-16	682.50	730.95	7.10%
M&M Finance	07-Dec-16	276.70	534.00	92.99%
Kajaria Ceramics	07-Dec-16	537.40	789.80	46.97%
Whirlpool	07-Dec-16	872.25	1954.70	124.10%
Century Ply	02-Feb-17	206.80	363.50	75.77%
Cipla	20-Mar-17	597.30	678.45	13.59%
Asian Paints	30-Mar-17	1068.10	1490.60	39.56%
Carborundum Universal	30-Mar-17	288.25	427.00	48.14%
Borosil Glass Works	15-May-17	148.54	398.00	167.94%
Grasim	31-May-17	1132.50	1331.00	17.53%
M&M	05-Jun-17	709.25	993.00	40.01%
Tata Global	29-Jun-17	149.15	328.75	120.42%
Majesco	26-Jul-17	376.60	603.90	60.36%
DMart	31-Jul-17	898.55	1698.70	89.05%
Infosys	17-Aug-17	487.60	754.90	54.82%
Wipro	17-Aug-17	289.95	343.95	18.62%
AB Capital	07-Sep-17	206.95	213.80	3.31%
Tata Motors	22-Sep-17	413.65	468.00	13.14%
Reliance Industries	13-Oct-17	872.75	1329.00	52.28%
Dabur India	9-Nov-17	338.25	490.65	45.06%
Godrej Consumer	9-Nov-17	644.06	978.06	51.95%
HUL	13-Nov-17	1290.65	1869.50	44.85%
Oberoi Realty	23-Nov-17	508.60	610.00	19.94%
Havells India	08-Dec-17	525.75	728.75	38.61%
HDFC	19-Dec-17	1719.95	2052.95	19.36 %
Albert David	03-Jan-18	399.75	860.00	115.13%
TCS	08-Jan-18	1344.60	2275.90	69.26%
Ajanta Pharma	19-Jan-18	1533.20	1595.00	4.03%
HDFC Standard Life	19-Jan-18	485.05	548.25	13.03%
Godrej Industries	12-Feb-18	550.70	657.60	19.41%
Voltas	27-Mar-18	613.90	664.70	8.27%
Marico	04-Apr-18	325.00	396.60	21.71%
Ashok Leyland	06-Apr-18	147.00	167.50	13.95%
ICICI Bank	06-Apr-18	278.65	375.30	34.69%
Axis Bank	10-Apr-18	519.30	677.95	30.55%
Blue Dart	19-Apr-18	3803.75	4039.90	6.21%

Guru Call: From the expert's desk

Company	Reco Date	Reco Price (Buy on dips)	High till date	Return%
Thomas Cook	24-Apr-18	283.70	303.00	6.80%
Manappuram	24-Apr-18	119.20	130.45	9.44%
Colgate Palmolive	14-May-18	1109.00	1354.80	22.16%
IOC	28-May-18	163.45	177.20	8.41%
ICICIPRU	28-Jun-18	375.80	428.00	13.89%
PNB Housing	11-Jul-18	1205.20	1428.40	18.52%
Balkrishna Industries	30-Jul-18	1187.00	1453.35	22.46%
Cadila Healthcare	01-Aug-18	381.45	432.50	13.38%
RBLBank	23-Aug-18	596.60	651.95	9.28%
SBIN	28-Aug-18	308.00	312.50	1.46%
Jswsteel	30-Aug-18	399.00	427.55	7.16%
L&T Infotech	05-Sep-18	1855.85	1987.00	7.07%
Tatasteel	06-Sep-18	594.40	647.60	8.95%
Nestle India	27-Sep-18	9729.35	11499.00	18.19%
Bajajfinance	11-Oct-18	2270.95	2666.30	17.41%
Ambuja Cement	06-Nov-18	206.00	230.65	11.97%
Hindpetro	26-Nov-18	251.60	258.60	2.78%
BPCL	26-Nov-18	330.10	376.10	13.94%
HDFC AMC	19-Dec-18	1572.85	1572.85	0.00%
Godrej Properties	19-Dec-18	685.30	703.00	2.58%
Rites	19-Dec-18	283.70	297.70	4.93%
Intellect	19-Dec-18	242.85	243.50	0.27%
Supreme Industries	19-Dec-18	1135.80	1204.70	6.07%
Trent	19-Dec-18	348.40	372.60	6.95%
Greaves Cotton	19-Dec-18	127.10	128.75	1.30%
3M India	19-Dec-18	22850.95	23024.10	0.76%
Ultratech	19-Dec-18	4084.55	4134.00	1.21%
L&T Technology Services (LTTS)	19-Dec-18	1609.00	1739.95	8.14%
DCB Bank	19-Dec-18	164.55	175.35	6.56%
Bandhan Bank	19-Dec-18	556.40	563.70	1.31%

Securities in Ban For Trade Date 09-05-2019

JETAIRWAYS

Bulk Deals (BSE)

N/A

Bulk Deals (NSE)

Deal Date	Scrip Name	Client Name	Deal Type	Quantity	Price
8-May-19	MindTree Limited	LARSEN & TOUBRO LIMITED	BUY	3753358	979.96
8-May-19	Zee Entertain. Enterp.Ltd	CATALYST TRUSTEESHIP LIMITED	SELL	8600000	342.33

Note- Executed on 08th May 2019. Bulk Deal Buy/Sell done by fund house is considered.

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