

Tuesday, 09th July, 2019

Indian Indices	Last Price	(%) Chg
BSE	38720.57	-2.01
NSE	11558.60	-2.14
World Indices	Last Price	(%) Chg
Dow Jones	26806.14	-0.43
Nasdaq	8098.38	-0.78
Nikkei	21583.43	0.23
Hang Seng	28201.52	-0.46
FTSE	7549.27	-0.05
Commodity	Last Price	(%) Chg
GOLD(\$/ounce)	1395.30	-0.34
Silver (\$/Ounce)	15.04	-0.07
Crude (\$/BBL)	63.92	-0.30
Aluminium spot (\$/mt)	1803.75	-0.10
Copper SPOT (\$/mt)	5870.00	-0.20
Lead Spot (\$/MT)	1887.50	-0.25
Natural gas \$/MMBtu	2.40	-0.33
Currency	Last Price	(%) Chg
USD-INR	68.80	0.28
EUR-INR	77.35	-0.14
Bond	Last Price	(%) Chg
India 10 Yr Bond yield	6.56	-1.93

52 Wk High (A group)			52 Wk Low (A group)		
Company	Close Price	52 Wk High	Company	Close Price	52 Wk Low
--	--	--	BIOCON	240	230
--	--	--	CASTROL	125	124
--	--	--	GLAXO	1180	1167
--	--	--	MARUTI	6033	5985
--	--	--	SUNTV	467	467

Source: BSE

Market Technical Outlook

On 08/06/2019 markets opened down with a gap and traded with negative bias throughout the day to close deep in red. On the sectorial front, Realty, Auto, Bankex, Oil & Gas, Capital Goods and Power led the fall. The advance decline ratio was in favour of declining counter (Advances= 571 Declines= 1953).

Pattern Formation: On the Daily Chart, we are observing a downward gap area in the range of 11797 to 11771. Normally downward gaps areas do act as resistance for the prices going forward.

Outlook: The current price action on the daily chart suggests that the undertone in the market has turned negative. In coming trading session, if Nifty trades below 11500 level then it is likely to test 11450 levels. On the upside, 11600 – 11660 levels may act as resistance for the day.

Since the intermediate low of 11600 is breached we are of the opinion that one needs to be cautious at current level.

Fundamental Stock Pick for the Day (Not under Coverage)

COMPANY	RECO	CMP	TARGET	CALL
STATE BANK OF INDIA	--	355	NA	POSITIVE VIEW

News for stocks under our Fundamental coverage

HERO MOTOCORP	Hero MotoCorp increased prices of its two wheelers by 1%.
NIIT TECHNOLOGIES	The company said Hulst BV's open offer to acquire an additional 26% stake in the company will commence from July 15.

Foreign Institutional Investments (FII's) Activities

Name of Segment	Net Buyer/seller	Rs In Cr
Index Futures	Net Sell	-2901.96
Stock Futures	Net Sell	-897.51
Net Future Position	Net Sell	-3799.47
Index Options	Net Buy	3070.36
Stock Options	Net Sell	-64.25
Net Options Position	Net Buy	3006.10
FII In cash Segment	Net Sell	-401.99
DII In cash Segment	Net Buy	321.13
Net Cash Position	Net Sell	-80.86

Technical Levels for Nifty 50 Companies

Company	Closing 08-07-2019	Buy/Sell Trigger	Resistance 1	Resistance 2	Support 1	Support 2
ADANI PORTS	398	399	403	408	394	391
ASIAN PAINT	1340	1344	1355	1369	1329	1318
AXIS BANK	783	788	798	813	773	763
BAJAJ-AUTO	2778	2784	2821	2865	2740	2703
BAJAJ FINSV	7593	7852	8241	8889	7204	6815
BAJ FINANCE	3413	3504	3634	3854	3284	3154
BHARTIARTL	356	358	362	368	352	348
BPCL	361	362	367	373	355	350
CIPLA	2781	2796	2820	2860	2756	2732
COALINDIA	538	541	547	555	532	526
DRREDDY	232	235	239	246	228	224
EICHERMOT	2596	2592	2624	2653	2563	2531
GAIL	19033	19213	19574	20115	18671	18310
GRASIM	302	302	306	310	298	294
HCLTECH	889	896	913	938	871	853
HDFC	1039	1032	1053	1067	1017	996
HDFC BANK	2260	2260	2276	2292	2244	2227
HEROMOTOCO	2410	2427	2457	2505	2380	2350
HINDALCO	2380	2413	2466	2552	2327	2274
HINDPETRO	198	198	200	203	195	192
HINDUNILVR	1754	1762	1776	1798	1740	1726
IBULHSGFIN	689	701	724	760	665	642
ICICIBANK	426	428	434	441	420	414
INDUSINDBK	1477	1497	1524	1572	1450	1423
INFRA TEL	263	263	265	267	261	259
INFY	718	718	724	731	712	706
IOC	144	146	149	154	141	138
ITC	277	279	282	286	275	272
JSWSTEEL	262	262	267	272	258	253
KOTAK BANK	1475	1486	1502	1530	1459	1443
LT	1490	1501	1541	1591	1451	1411
M&M	636	636	645	655	626	617
MARUTI	6039	6103	6219	6400	5922	5805
NTPC	130	132	135	140	127	124
ONGC	152	155	159	165	148	145
POWERGRID	201	203	205	209	199	197
RELIANCE	1252	1256	1264	1276	1244	1236
SBIN	355	359	365	374	350	344
SUNPHARMA	367	371	377	387	361	356
TATAMOTORS	155	156	158	162	152	150
TATASTEEL	468	471	477	485	462	457
TCS	2175	2165	2199	2222	2142	2109
TECHM	680	677	689	697	669	657
TITAN	1252	1256	1267	1282	1242	1231
ULTRACEMCO	4392	4420	4496	4600	4316	4241
UPL	662	663	673	683	652	642
VEDL	162	163	164	167	160	158
WIPRO	267	268	270	273	265	263
YES BANK	93	91	97	100	88	82
ZEEL	335	338	344	354	328	322

(Source – IRIS)

Guru Call: From the expert's desk

Company	Reco Date	Reco Price (Buy on dips)	High till date	Return%
Asian Paints Ltd.	30-Mar-17	1068.1	1529	43.15%
Avenue Supermarts Ltd.	31-Jul-17	898.55	1699	89.08%
Axis Bank Ltd.	10-Apr-18	519.3	827.75	59.40%
Bajaj Finance Ltd.	11-Oct-18	2271	3693.25	62.63%
Bajaj Finserv Ltd	1-Nov-16	3416.8	8557.85	150.46%
Bajaj Holdings And Investment Ltd	19-May-16	1499.1	3800	153.49%
Bandhan Bank Ltd.	19-Dec-18	556.4	636	14.31%
Century Textile and Industries Ltd	25-Nov-16	739.3	1471	98.97%
Cipla Ltd	20-Mar-17	597.3	678.5	13.59%
DLF Ltd	10-Apr-18	194.3	202.65	4.30%
Emami Limited	26-Jun-19	290.35	326	12.28%
Godrej Industries Ltd.	12-Feb-18	550.7	657.6	19.41%
Godrej Properties Ltd.	19-Dec-18	685.3	1014.8	48.08%
Grasim Industries Ltd.	31-May-17	1132.5	1331	17.53%
Havells India Ltd.	8-Dec-17	525.75	806.85	53.47%
Housing Development Finance Corp Ltd	19-Dec-17	1720	2235	29.94%
HDFC Asset Management Company Ltd.	19-Dec-18	1572.9	2070	31.60%
HDFC Bank Limited	10-Nov-16	1251.3	2494.5	99.35%
HDFC Life Insurance Co Ltd	19-Jan-18	485.05	548.3	13.04%
Hindustan Unilever Ltd.	13-Nov-17	1290.7	1870	44.88%
ICICI Bank Ltd.	6-Apr-18	278.65	443.9	59.30%
ICICI Prudential Life Insurance Company Ltd.	28-Jun-18	375.8	428	13.89%
Infosys Ltd.	17-Aug-17	487.6	773	58.53%
Kotak Mahindra Bank Ltd	10-Nov-16	822.1	1555	89.15%
Mahindra & Mahindra Ltd.	5-Jun-17	709.25	993	40.01%
Manappuram Finance Ltd.	24-Apr-18	119.2	144.95	21.60%
Marico Ltd.	4-Apr-18	325	396.6	22.03%
Nestle India Ltd.	27-Sep-18	9729.4	11950	22.82%
Oberoi Realty Ltd.	23-Nov-17	508.6	621.7	22.24%
Phoenix Mills Limited	7-July-19	655.15	660	0.07%
Pidilite Industries Limited	4-Oct-16	681.6	1313	92.63%
Prestige Estates Projects Limited	6-Jun-18	286.7	283.5	-1.12%
Rites Ltd.	19-Dec-18	283.7	301.4	6.24%
State Bank Of India	28-Aug-18	308	365	18.51%
Tata Global Beverages Ltd.	29-Jun-17	149.15	328.8	120.45%
Tata Consultancy Services Ltd.	8-Jan-18	1344.6	2292	70.46%
Trent Ltd.	19-Dec-18	348.4	449.05	28.89%
Ultratech Cement Ltd.	19-Dec-18	4084.6	4904	20.06%
Voltas Ltd.	27-Mar-18	613.9	658.4	7.25%
Whirlpool Of India Ltd.	7-Dec-16	872.25	1955	124.13%

NIFTY 50 STOCKS BELOW 200SMA		
Scrip Name	SMA 200	CLOSING (08-07-2019)
ZEEL	421.41	334.65
ITC	286.00	277.45
HCLTECH	1040.10	1039.05
TATASTEEL	520.45	468.05
DRREDDY	2635.39	2595.70
TATAMOTORS	184.25	154.55
CIPLA	554.54	538.45
M&M	709.71	635.85
HINDALCO	211.97	197.60
HEROMOTOCO	2803.48	2380.15
SUNPHARMA	469.86	366.80
BRITANNIA	2964.88	2781.15
ASIANPAINT	1366.25	1340.25
IOC	145.58	144.05
ONGC	156.47	152.40
VEDL	187.31	161.95
GAIL	342.98	302.10
EICHERMOT	21608.25	19032.90
INDUSINDBK	1571.12	1476.50
TECHM	745.77	680.35
JSWSTEEL	304.16	262.25
MARUTI	7083.31	6038.70
YESBANK	196.55	93.15
BAJAJ-AUTO	2811.63	2777.80
COALINDIA	247.85	232.40
INFRATEL	279.60	262.50
IBULHSGFIN	768.54	689.00

Securities in Ban For Trade Date 09-07-2019

DHFL, RELCAPITAL.

Bulk Deals (BSE)

N/A.

Bulk Deals (NSE)

N/A.

Note- Executed on 08th July 2019. Bulk Deal Buy/Sell done by fund house is considered.

Research Analyst Registration No.	Contact	Website	mail Id
INH000002764	SMS: 'Arihant' to 56677	www.arihantcapital.com	research@arihantcapital.com

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Arihant Capital Markets Ltd

#1011 Solitaire Corporate Park Building No.10 1st Floor
 Andheri Ghatkopar Link Road Chakala Andheri (E) Mumbai-400093
 T. 022-42254800. Fax: 022-42254880
www.arihantcapital.com