

Friday, 09th August, 2019

Indian Indices	Last Price	(%) Chg
BSE	37327.36	1.74
NSE	11032.45	1.63
World Indices	Last Price	(%) Chg
Dow Jones	26378.19	1.43
Nasdaq	8039.16	2.24
Nikkei	20745.75	0.74
Hang Seng	26172.41	0.19
FTSE	7285.90	1.21
Commodity	Last Price	(%) Chg
GOLD(\$/ounce)	1516.50	0.46
Silver (\$/Ounce)	17.07	0.79
Crude (\$/BBL)	57.36	-0.03
Aluminium spot (\$/mt)	1777.25	-0.06
Copper SPOT (\$/mt)	5764.50	-0.27
Lead Spot (\$/MT)	2074.00	-0.04
Natural gas \$/MMBtu	2.11	-0.66
Currency	Last Price	(%) Chg
USD-INR	70.81	-0.27
EUR-INR	79.43	-0.18
Bond	Last Price	(%) Chg
India 10 Yr Bond yield	6.40	0.53

52 Wk High (A group)			52 Wk Low (A group)		
Company	Close Price	52 Wk High	Company	Close Price	52 Wk Low
BERGERP	355	356	BOSCH	14378	13790
BHARTI	372	378	CRISIL	1174	1148
GSPL	218	220	CUMMI	602	587
PIDILITE	1328	1332	EXIDE	180	172
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Source: BSE

Market Technical Outlook



Nifty opened higher initially traded in a narrow range but witnessed strong upside momentum in the latter half of the session which led the indices to close in green. On the daily chart, we are observing that prices have closed above the bullish engulfing pattern which was formed on 06.08.2019 and thereby activated the bullish implication of the said pattern. Hence momentum on the upside is likely to continue. **However, we maintain our stance that Nifty is in a lower top lower bottom formation and pullback rally is likely to witness selling pressure at higher levels**

In coming trading session if Nifty opens lower in the range of 10981 - 10949 levels one can go long with a stop loss of 10865. On the upside it may test 11082 - 11114 - 11170 levels.

News for stocks under our Fundamental coverage

MARICO Marico increased its stake in Revofit from 23 percent to 37 percent.

Foreign Institutional Investments (FII's) Activities

Name of Segment	Net Buyer/seller	Rs In Cr
Index Futures	Net Buy	269.90
Stock Futures	Net Buy	362.85
Net Future Position	Net Buy	632.75
Index Options	Net Buy	3713.98
Stock Options	Net Sell	-49.37
Net Options Position	Net Buy	3664.61
FII In cash Segment	Net Sell	-437.39
DII In cash Segment	Net Buy	291.29
Net Cash Position	Net Sell	-146.10

Technical Levels for Nifty 50 Companies

Company	Closing 09-08-2019	Buy/Sell Trigger	Resistance 1	Resistance 2	Support 1	Support 2
ADANIPTS	374	374	380	386	368	362
ASIANPAINT	1566	1559	1577	1588	1548	1529
AXISBANK	660	656	669	677	647	635
BAJAJ-AUTO	2704	2676	2750	2795	2630	2556
BAJAJFINSV	7290	7265	7402	7513	7154	7017
BAJFINANCE	3335	3319	3376	3418	3277	3220
BHARTIARTL	372	372	379	385	365	359
BPCL	344	340	349	354	334	325
CIPLA	2578	2568	2599	2621	2546	2515
COALINDIA	503	502	511	518	495	486
DRREDDY	212	210	215	218	207	202
EICHERMOT	2572	2570	2590	2608	2552	2532
GAIL	16812	16668	17043	17275	16437	16061
GRASIM	122	121	123	124	120	118
HCLTECH	737	732	748	759	721	705
HDFC	1088	1070	1113	1137	1046	1003
HDFCBANK	2182	2174	2196	2210	2160	2138
HEROMOTOCO	2233	2220	2256	2280	2196	2160
HINDALCO	2588	2571	2646	2705	2512	2437
HINDPETRO	181	179	183	186	177	173
HINDUNILVR	1803	1797	1813	1823	1787	1770
IBULHSGFIN	444	443	460	476	427	409
ICICIBANK	414	412	419	424	407	399
INDUSINDBK	1414	1406	1438	1463	1381	1349
INFRADEL	250	250	254	257	246	242
INFY	789	788	794	799	782	776
IOC	131	130	132	133	129	126
ITC	258	256	260	262	254	251
JSWSTEEL	222	218	227	232	213	204
KOTAKBANK	1503	1493	1519	1536	1477	1450
LT	1361	1358	1375	1389	1343	1326
M&M	540	532	549	558	523	507
MARUTI	5902	5858	5991	6080	5769	5636
NTPC	125	124	126	127	123	121
ONGC	131	130	133	135	128	126
POWERGRID	203	203	209	214	197	191
RELIANCE	1152	1135	1175	1198	1112	1073
SBIN	294	292	298	302	288	282
SUNPHARMA	426	424	430	434	420	414
TATAMOTORS	124	122	127	130	119	114
TATASTEEL	367	369	378	388	359	350
TCS	2258	2253	2286	2315	2224	2191
TECHM	680	676	688	695	669	657
TITAN	1041	1038	1063	1086	1015	989
ULTRACEMCO	4233	4255	4382	4531	4106	3979
UPL	533	530	545	557	518	503
VEDL	139	138	140	142	136	133
WIPRO	266	265	268	270	262	259
YESBANK	89	88	91	93	86	83
ZEEL	331	329	337	343	323	314

(Source – IRIS)

Guru Call: From the expert's desk

Company	Reco Date	Reco Price (Buy on dips)	High till date	Return%
Asian Paints Ltd.	30-Mar-17	1068.1	1529	43.15%
Avenue Supermarts Ltd.	31-Jul-17	898.55	1699	89.08%
Axis Bank Ltd.	10-Apr-18	519.3	827.75	59.40%
Bajaj Finance Ltd.	11-Oct-18	2271	3693.25	62.63%
Bajaj Finserv Ltd	1-Nov-16	3416.8	8557.85	150.46%
Bajaj Holdings And Investment Ltd	19-May-16	1499.1	3800	153.49%
Bandhan Bank Ltd.	19-Dec-18	556.4	636	14.31%
Century Textile and Industries Ltd	25-Nov-16	739.3	1471	98.97%
Cipla Ltd	20-Mar-17	597.3	678.5	13.59%
DLF Ltd	10-Apr-18	194.3	202.65	4.30%
Emami Limited	26-Jun-19	290.35	326	12.28%
Godrej Industries Ltd.	12-Feb-18	550.7	657.6	19.41%
Godrej Properties Ltd.	19-Dec-18	685.3	1014.8	48.08%
Grasim Industries Ltd.	31-May-17	1132.5	1331	17.53%
Havells India Ltd.	8-Dec-17	525.75	806.85	53.47%
Housing Development Finance Corp Ltd	19-Dec-17	1720	2235	29.94%
HDFC Asset Management Company Ltd.	19-Dec-18	1572.9	2070	31.60%
HDFC Bank Limited	10-Nov-16	1251.3	2494.5	99.35%
HDFC Life Insurance Co Ltd	19-Jan-18	485.05	548.3	13.04%
Hindustan Unilever Ltd.	13-Nov-17	1290.7	1870	44.88%
ICICI Bank Ltd.	6-Apr-18	278.65	443.9	59.30%
ICICI Prudential Life Insurance Company Ltd.	28-Jun-18	375.8	428	13.89%
Infosys Ltd.	17-Aug-17	487.6	773	58.53%
Kotak Mahindra Bank Ltd	10-Nov-16	822.1	1555	89.15%
Mahindra & Mahindra Ltd.	5-Jun-17	709.25	993	40.01%
Manappuram Finance Ltd.	24-Apr-18	119.2	144.95	21.60%
Marico Ltd.	4-Apr-18	325	396.6	22.03%
Nestle India Ltd.	27-Sep-18	9729.4	11950	22.82%
Oberoi Realty Ltd.	23-Nov-17	508.6	621.7	22.24%
Phoenix Mills Limited	7-July-19	655.15	660	0.07%
Pidilite Industries Limited	4-Oct-16	681.6	1313	92.63%
Prestige Estates Projects Limited	6-Jun-18	286.7	283.5	-1.12%
Rites Ltd.	19-Dec-18	283.7	301.4	6.24%
State Bank Of India	28-Aug-18	308	365	18.51%
Tata Global Beverages Ltd.	29-Jun-17	149.15	328.8	120.45%
Tata Consultancy Services Ltd.	8-Jan-18	1344.6	2292	70.46%
Trent Ltd.	19-Dec-18	348.4	449.05	28.89%
Ultratech Cement Ltd.	19-Dec-18	4084.6	4904	20.06%
Voltas Ltd.	27-Mar-18	613.9	658.4	7.25%
Whirlpool Of India Ltd.	7-Dec-16	872.25	1955	124.13%

NIFTY 50 STOCKS BELOW 200SMA		
SCRIP NAME	SMA 200	CLOSING (08-08-2019)
WIPRO	266.45	265.75
RELIANCE	1232.09	1152.35
ZEEL	410.21	331.45
LT	1388.89	1360.65
ITC	283.51	257.75
TATASTEEL	503.23	367.4
SBIN	307.22	294.35
DRREDDY	2645.49	2571.95
GRASIM	836.23	737.45
TATAMOTORS	175.46	124.05
CIPLA	541.05	503.05
M&M	678.96	539.55
HINDALCO	206.97	181.05
BPCL	352.9	343.5
HEROMOTOCO	2741.46	2587.9
SUNPHARMA	446.8	426.45
BRITANNIA	2943.11	2577.6
IOC	145.4	130.85
AXISBANK	704.84	660.1
ONGC	153.56	130.85
TITAN	1056.74	1041.1
VEDL	179.45	138.7
UPL	573.06	532.85
GAIL	166.13	121.95
EICHERMOT	20763.7	16811.65
INDUSINDBK	1541.69	1414.05
TECHM	737.81	680.2
JSWSTEEL	288.02	221.7
NTPC	127.05	124.65
MARUTI	6884.93	5902.25
YESBANK	178.91	89.2
BAJAJ-AUTO	2802.37	2703.75
COALINDIA	241.15	211.85
INFRADEL	278.63	250.25
IBULHSGFIN	722.95	444.35

Securities in Ban For Trade Date 09-08-2019

NIL.

Bulk Deals (NSE)

Deal Date	Scrip Name	Client Name	Deal Type	Quantity	Price
8-Aug-19	Affle (India) Limited	RELIANCE MUTUAL FUND	BUY	950000	918.19
8-Aug-19	Affle (India) Limited	KUWAIT INVESTMENT AUTHORITY	BUY	262958	885.27
8-Aug-19	CARE Ratings Ltd	BMO INVESTMENTS II IRELAND PUBLIC LIMITED COMPANY	BUY	154927	548.52
8-Aug-19	CARE Ratings Ltd	RELIANCE CAPITAL TRUSTEE CO LTD A/C RELIANCE BANKING	SELL	170000	548.19
8-Aug-19	Reliance Infrastructu Ltd	KBC EQUITY FUND	SELL	2410150	47.17

Bulk Deals (BSE)

N/A

 Note- Executed on 08th Aug 2019. Bulk Deal Buy/Sell done by fund house is considered.

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