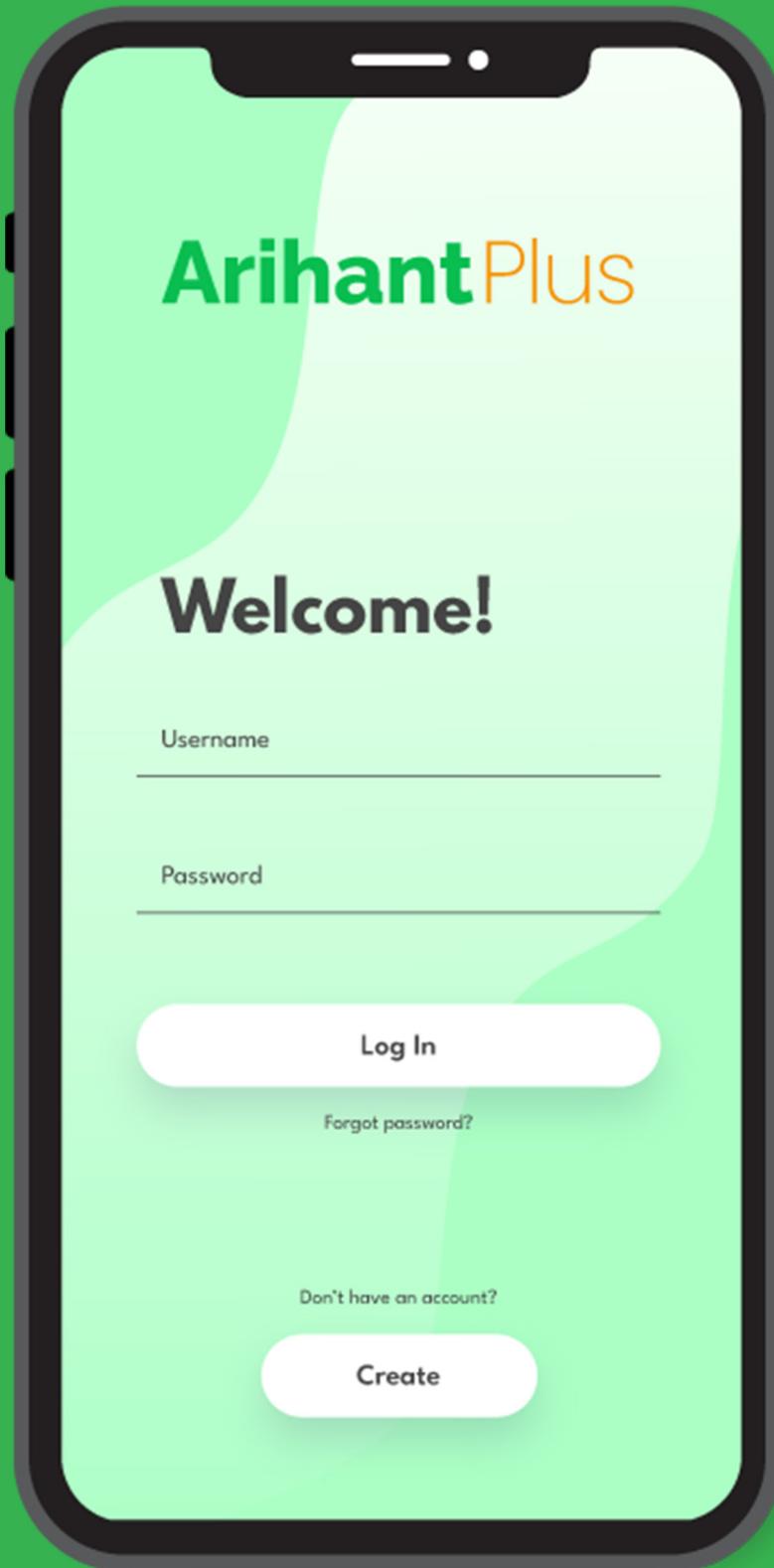


# Arihant's **VALUE** *Plus*

Issue | **Oct 2023**



# MOVERS & SHAKERS



## INDIAN INDICES

Indices	Sept-23	Aug-23	Change (%)
SENSEX	65,828.41	64,831.41	1.54
NIFTY 50	19,638.30	19,253.80	2.00
NIFTY BANK	44,584.55	43,989.15	1.35
NIFTY MIDCAP 100	40,537.05	39,118.65	3.63
NIFTY 500	17,292.60	16,924.30	2.18
NIFTY IT	31,784.40	31,164.90	1.99
NIFTY REALTY	575.65	558.40	3.09
NIFTY INFRA	6,242.85	5,947.00	4.97

(Source: BSE & NSE)

## BSE SECTORAL INDICES

Indices	Sept-23	Aug-23	Change (%)
AUTO 	36,628.82	35,513.33	3.14
BANKEX 	50,174.68	49,371.95	1.63
CD 	45,359.94	44,564.97	1.78
CG 	47,729.02	45,215.72	5.56
FMCG 	18,679.41	18,464.75	1.16
HC 	28,497.52	27,894.79	2.16
IT 	32,065.34	31,528.24	1.70
METAL 	23,206.33	21,817.72	6.36
OIL & GAS 	19,025.66	18,446.17	3.14
PSU 	12,646.89	11,436.56	10.58
REALTY 	4,605.93	4,468.16	3.08
TECK 	14,470.90	14,046.61	3.02

(Source: BSE)

## GLOBAL INDICES

Indices	Sept-23	Aug-23	Change (%)
DOW JONES	33,507.51	34,721.91	-3.50
NASDAQ	13,219.32	14,034.97	-5.81
HANG SENG	17,809.66	18,382.06	-3.11
FTSE	7,608.08	7,439.13	2.27
NIKKEI	31,857.62	32,619.34	-2.34

(Source: MoneyControl)

## COMMODITIES

Particular	Sept-23	Aug-23	Change (%)
MCX GOLD 	57,105.00	59,374.00	-3.82
MCX SILVER 	69,857.00	74,143.00	-5.78
MCX CRUDE OIL 	7,542.00	6,871.00	9.77
MCX NATURAL GAS 	245.60	231.60	6.04

(Source: MCX)

## FOREX

Particular	Sept-23	Aug-23	Change (%)
USD-INR 	83.03	82.70	0.40
EUR-INR 	87.76	89.65	-2.11
GBP-INR 	101.27	104.80	-3.37
JPY-INR 	55.57	56.81	-2.18

(Source: Investing.com)

## FII Activity (Rs. Cr.)

Date	Gross Purchases	Gross Sales	Net Pur/Sales
Total for Sept 2023	2,58,443.7	2,73,020.1	-14,576.40
Total for 2023*	1,826,955.33	1,728,900.88	98,054.45

(Source: SEBI)

## MF Activity (Rs. Cr.)

Date	Gross Purchase	Gross Sales	Net Pur/Sales
Total for Sept 2023	119,295.59	99,548.54	19,747.05
Total for 2023*	2,204,851.46	2,101,631.13	103,219.55

\*Till 27<sup>th</sup> Sept, 2023

(Source: SEBI)

# Market Outlook & Technical Stock to Watch

## Nifty Technical Outlook: Oct - 2023

CMP = 19,638.00



On the monthly chart, for three consecutive months we are observing narrow range body formations. This clearly indicates that market are circumspect at current level. However, there is no sign of weakness at present as we are witnessing a consolidation of prior up move. In coming month if Nifty trades and close above 19826 level then it is likely to test 20109 – 20391 – 20702 levels. However, if Nifty trades and close below 19449 level then it can test 19167 – 18885 – 18556 levels.

Broadly, we are of the opinion that 19200 on the monthly closing basis is a make or break level. As long as 19200 levels holds there is a fair chance that market may test 20109 – 20391 – 20702.

Hence, one needs to adopt positive approach at current level as stock specific activity is likely to continue.



## UJIVANSFB CMP = 56



### TECHNICAL VIEW

- On the daily chart we observe good volume activity in the month of Sep-2023
- On The daily chart we also observe breakout of “Flag pattern”.
- On the daily chart prices taking support short term moving averages (20 & 50)
- Further the momentum indicator viz RSI also showing strength.
- Further, on the weekly chart stock showing “Higher –High” formation..
- The stock is showing higher Relative strength i.e. it is outperforming the bench mark indices.
- However, looking at the current price action it is evident that momentum on the upside is likely to continue.
- Hence, one can initiate a long at CMP = 56 or can add on decline up to 48 with stop loss of 43 for a target of 73 – 90 in couple of weeks.

# AUTOMOTIVE SECTOR

## SEPTEMBER SALES



**Maruti Suzuki**  
**Total Sales: 1,81,343 units, 2.85% YoY UP**  
 Domestic Sales: 1,58,832 units, 2.53% YoY UP  
 PV Sales: 1,50,812 units, 1.63% YoY UP  
 Exports: 22,511 units, 5.17% YoY UP



**TVS Motor**  
**Total Sales: 4,02,553 units, 6.00% YoY UP**  
 Domestic Sales: 3,00,493 units, 6% YoY UP  
 Exports: 1,00,294 units, 8.00% YoY UP



**Mahindra & Mahindra**  
**Total Sales: 75,604 units, 20.00% YoY UP**  
 PV Sales: 41,267 units, 20.00% YoY UP  
 M&HCV Sales: 1139 units, 42.00% YoY UP  
 Exports: 2,419 units, -5% YoY DOWN



**Atul Auto**  
**Total Sales: 2,662 units, 18.10% YoY UP**



**Bajaj Auto**  
**Total Sales: 3,92,558 units, -1% YoY DOWN**  
 Domestic Sales: 2,53,193 units, -1% YoY DOWN  
 CV Sales: 64,846 units, 40% YoY UP  
 Exports: 1,39,365 units, -1% YoY DOWN



**Escorts**  
**Total Sales: 10,861 units, -11.2% YoY DOWN**  
 Domestic Sales: 10,114 units, -11.2% YoY DOWN  
 Exports: 747 units, -11.9% YoY DOWN



**Hero MotoCorp**  
**Total Sales: 5,36,499 units, 3.17% YoY UP**  
 Motorcycle Sales: 4,94,270 units, 2.92 YoY UP  
 Scooters Sales: 42,229 units, 6.25% YoY UP  
 Domestic Sales: 5,19,789 units, 2.38% YoY UP  
 Exports: 16,710 units, 35.96% YoY UP



**Ashok Leyland**  
**Total Sales: 19,202 units, 9.00% YoY UP**  
 M&HCV Sales: 12,752 units, 13.00% YoY up  
 LCV Sales: 6,450 units, 3.00% YoY UP



**Tata Motors**  
**Total Sales: 82,023 units, 2.00% YoY UP**  
 CV Sales: 37,214 units, 13.00 YoY UP  
 PV Sales: 44,809 units, -6.0% YoY DOWN



**Volvo-Eicher Commercial Vehicles**  
**Total Sales: 7,198 units, 8.6% YoY UP**  
 Exports: 250 units, -50.6% YoY DOWN  
**Eicher Motorcycle**  
**Total Sales: 78,580 units, -4.00% YoY DOWN**  
 Exports: 4,319 units, -49.00% YoY DOWN

(Source: NSE)

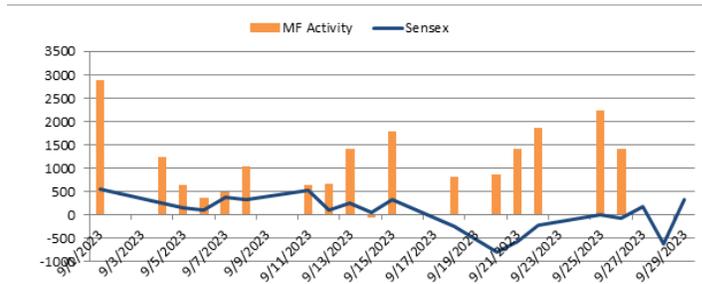


## MUTUAL FUNDS ROUNDUP

Indian equity markets ended with Positive note in September 2023. The barometer index, S&P BSE Sensex and NIFTY 50 both delivered Positive returns and settle at 65828.41 (1.54%) and 19638.30 (2.00%) respectively in September month.

### MF ACTIVITY

Indian mutual funds were net buyers of equities to the tune of Rs. 19,747.05 Crores in the month of September 2023. Highest buying was recorded in the 4<sup>th</sup> week of the month when the fund houses made total net buy of Rs. 4,961.4 Crores of equities. On the other hand, foreign institutional investors (FIIs) were net sellers to the tune of Rs. -14,576.40 Crores worth of equities in September 2023.



### Mutual Fund Activity in September 2023

Rs in Crores	Gross Purchases	Gross Sales	Net Investment
1st Week	9,177.7	6,283.36	2,894.34
2nd Week	32,705.67	28,920.44	3,785.23
3rd Week	35,255.35	30,809.31	4,446.04
4th Week	25,933.11	20,971.71	4,961.4
5th Week	16,223.76	12,563.72	3,660.04
<b>Total</b>	<b>119,295.59</b>	<b>99,548.54</b>	<b>19,747.05</b>

Note: Mutual Fund activity as on 27<sup>th</sup> September, 2023

## Equity Scheme Recommendation

Scheme Name	Latest NAV*	AUM as on 29 <sup>th</sup> Sep, 2023 (Rs in Cr)	Launch Date	Returns (%)				Min. Investment Amount	
				One Year	Three Years	Five Years	Since Inception	SIP	Lump sum
<b>Large Cap Fund</b>									
Axis Bluechip Fund(G)	46.53	32,153	05-Jan-10	9.43	15.06	11.87	11.84	100	500
ICICI Pru Bluechip Fund (G)	79.27	40,079	01-May-08	23.05	24.72	14.35	14.43	100	100
Mirae Asset Large cap Fund(G)	87.79	35,349	04-Apr-08	15.84	19.51	13.06	15.05	1000	5000
<b>Multi Cap Fund</b>									
Axis Focused 25Fund(G)	42.14	14,695	29-Jun-12	5.64	13.12	9.55	13.63	100	100
Kotak - Flexi Cap Fund (G)	61.87	40,086	11-Sept-09	20.55	21.19	13.57	13.84	100	100
SBI - Flexi Cap Fund (G)	85.79	17,820	29-Sept-05	16.51	22.57	13.65	12.68	500	1000
<b>Mid Cap Fund</b>									
DSP Mid Cap Fund(G)	105.77	15,053	25-Jun-07	21.97	19.86	15.97	14.99	100	100
HSBC MidCap Fund (G)	255.75	7,957	9-Aug-04	25.04	22.73	14.42	18.40	1000	5000

Note: NAV and Returns as on 29<sup>th</sup> Sep, 2023, Returns < 1 yr annualized, Returns> 1 yr compounded annualized.

## Debt Scheme- Liquid Funds Recommendation

Scheme Name	YTM	Latest NAV*	AUM as on 29 <sup>th</sup> Sep, 2023 (Rs in Cr)	Returns (%)				
				One Month	Three Months	Six Months	One Year	Since Inception
<b>Liquid Fund</b>								
Axis Liquid(G)	7.04	2,571.04	26,912	0.56	1.71	3.46	6.91	6.98
ICICI Pru Liquid Fund(G)	7.04	342.10	42,197	0.55	1.69	3.42	6.82	7.12
<b>Ultra Short Term Fund</b>								
Kotak Saving Fund(G)	7.36	37.95	13,487	0.55	1.68	3.53	6.79	7.22

Note: NAV and Returns as on 29<sup>th</sup> Sep, 2023, Returns < 1 yr annualized, Returns> 1 yr compounded annualized.

## ELSS Scheme Recommendation

Scheme Name	Latest NAV*	AUM as on 29 <sup>th</sup> Sep, 2023 (Rs in Cr)	Launch Date	Returns (%)			
				One Year	Three Years	Five Years	Since Inception
Mirae Asset Tax Saver(G)	35.88	17,630	28-Dec-15	21.21	23.70	17.13	17.90
Axis LT Equity Fund(G)	72.02	31,411	29-Dec-09	10.39	15.87	11.48	15.43
Kotak Tax Saver(G)	87.38	4,089	23-Nov-05	22.00	24.83	16.56	12.90

Note: NAV and Returns as on 29<sup>th</sup> Sep, 2023, Returns < 1 yr annualized, Returns> 1 yr compounded annualized.

# THE MONTH AHEAD KEY FINANCIAL EVENTS Oct 2023



## Oct 02

- USD ISM Manufacturing PMI
- USD Fed Chair Powell Speaks

## Oct 03

- USD JOLTS Job Openings

## Oct 04

- USD ADP Non-Farm Employment Change
- USD ISM Services PMI

## Oct 05

- USD Unemployment Claims

## Oct 06

- USD Average Hourly Earnings m/m
- USD Non-Farm Employment Change
- USD Unemployment Rate
- INR Interest Rate Decision
- INR FX Reserves, USD

## Oct 11

- USD Core PPI m/m
- USD FOMC Meeting Minutes

## Oct 12

- USD Core CPI m/m
- USD CPI y/y
- USD Unemployment Claims
- GBP GDP m/m
- INR CPI (YoY) (Sep)

## Oct 13

- USD Prelim UoM Consumer Sentiment
- INR WPI Inflation (YoY) (Sep)

## Oct 16

- USD Empire State Manufacturing Index

## Oct 17

- GBP Claimant Count Change
- USD Core Retail Sales m/m

## Oct 19

- USD Unemployment Claims

## Oct 23

- EUR French Flash Manufacturing / Services PMI
- EUR German Flash Manufacturing / Services PMI
- GBP Flash Manufacturing / Services PMI

## Oct 26

- EUR German Prelim CPI m/m
- EUR Monetary Policy Statement
- USD Advance GDP q/q
- USD Unemployment Claims
- EUR ECB Press Conference

## Oct 27

- USD Core PCE Price Index m/m
- USD Revised UoM Consumer Sentiment

## Oct 31

- USD Employment Cost Index q/q
- USD CB Consumer Confidence



THINK  
**BIG**  
START SMALL

## ARIHANT'S SIP INVESTMENT

### WHY SIP INVESTMENT



**DISCIPLINED INVESTMENT**



**POWER OF COMPOUNDING**



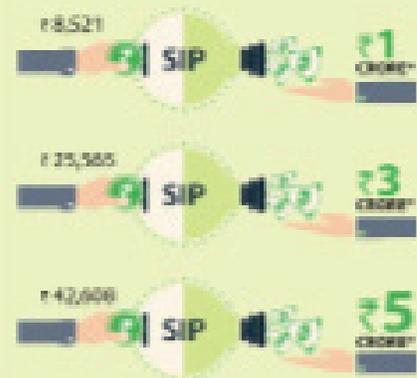
**RUPEE COST AVERAGING**



**SMALL POCKET INVESTMENT**

\*Note: The above figures are calculated for the use of ₹1000 for illustration purposes only. Actual fund investments are subject to market risks. Returns could vary from the depicted illustration depending on factors such as, crucial risk for construction/real estate or market performance in any market.

### 20 YEARS PERIOD



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