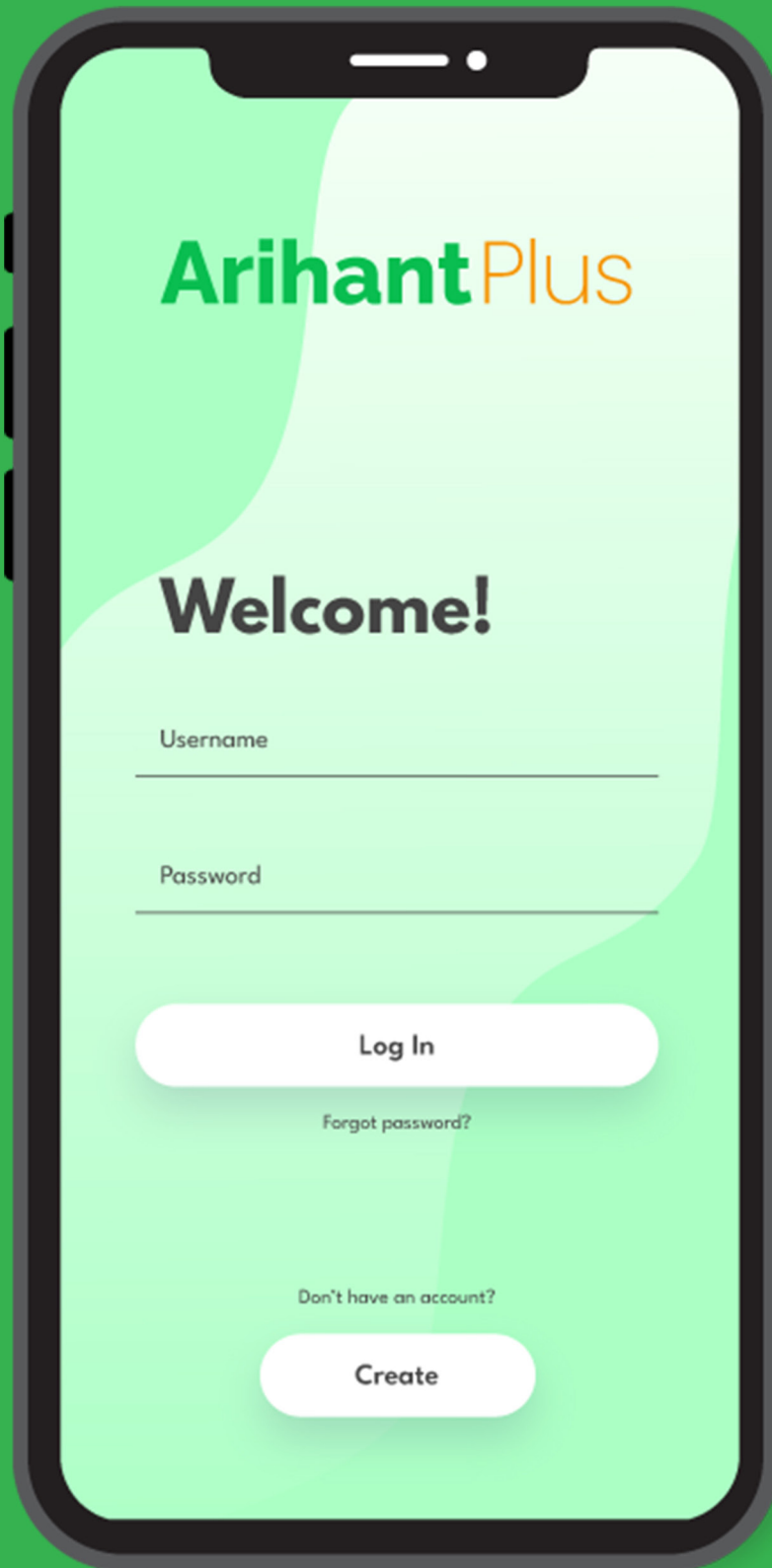


Arihant's **VALUE** *Plus*

Issue | **Nov, 2023**



MOVERS & SHAKERS












INDIAN INDICES

Indices	Oct-23	Sept-23	Change (%)
SENSEX	63,874.93	65,828.41	-2.97
NIFTY 50	19,079.60	19,638.30	-2.84
NIFTY BANK	42,845.95	44,584.55	-3.90
NIFTY MIDCAP 100	38,876.95	40,537.05	-4.10
NIFTY 500	16,801.10	17,292.60	-2.84
NIFTY IT	30,582.25	31,784.40	-3.78
NIFTY REALTY	603.00	575.65	4.75
NIFTY INFRA	6,095.40	6,242.85	-2.36

(Source: BSE & NSE)

BSE SECTORAL INDICES

Indices	Oct-23	Sept-23	Change (%)
AUTO 	36,172.00	36,628.82	-1.25
BANKEX 	48,448.07	50,174.68	-3.44
CD 	44,307.99	45,359.94	-2.32
CG 	45,784.43	47,729.02	-4.07
FMCG 	18,518.38	18,679.41	-0.86
HC 	27,271.79	28,497.52	-4.30
IT 	31,060.45	32,065.34	-3.13
METAL 	22,238.64	23,206.33	-4.17
OIL & GAS 	18,233.06	19,025.66	-4.17
PSU 	12,234.05	12,646.89	-3.26
REALTY 	4,776.55	4,605.93	3.70
TECK 	13,965.66	14,470.90	-3.49

(Source: BSE)

GLOBAL INDICES

Indices	Oct-23	Sept-23	Change (%)
DOW JONES	33,052.87	33,507.51	-1.36
NASDAQ	12,851.24	13,219.32	-2.78
HANG SENG	17,112.48	17,809.66	-3.91
FTSE	7,321.72	7,608.08	-3.76
NIKKEI	30,858.85	31,857.62	-3.14





(Source: MoneyControl)

COMMODITIES

Particular	Oct-23	Sept-23	Change (%)
MCX GOLD 	60,940.00	57,105.00	6.72
MCX SILVER 	71,669.00	69,857.00	2.59
MCX CRUDE OIL 	6,782.00	7,542.00	-10.08
MCX NATURAL GAS 	301.20	245.60	22.64

(Source: MCX)

FOREX

Particular	Oct-23	Sept-23	Change (%)
USD-INR 	83.25	83.03	0.26
EUR-INR 	88.05	87.76	0.33
GBP-INR 	101.17	101.27	-0.10
JPY-INR 	54.88	55.57	-1.24

(Source: Investing.com)

FII Activity (Rs. Cr.)

Date	Gross Purchases	Gross Sales	Net Pur/Sales
Total for Oct 2023	2,00,844.25	2,29,143.25	-28,299.00
Total for 2023*	2,027,799.58	1,958,044.13	69,755.45

(Source: SEBI)

MF Activity (Rs. Cr.)

Date	Gross Purchase	Gross Sales	Net Pur/Sales
Total for Oct 2023	72,782.38	58,904.76	13,877.62
Total for 2023*	1,054,351.35	928,501.12	125,850.23

*Till 18th Oct, 2023

(Source: SEBI)

Market Outlook & Technical Stock to Watch

Nifty Technical Outlook: Nov - 2023

CMP = 19,079.00



On the monthly chart, for four consecutive months we are observing narrow range body formations. This clearly indicates that market are circumspect at current level. However, there is no sign of weakness at present as we are witnessing a consolidation of prior up move. In coming month if Nifty trades and close above 19,275 level then it is likely to test 19,571 - 19,866 - 20,120 levels. However, if Nifty trades and close below 18882 level then it can test 18,587 - 18,292 - 17,948 levels.

Broadly, the monthly trend remains up. Hence. a correction to the support level of 18,800 - 18,500 - 18,200 levels we may see some reversal which could again take nifty to test 19,571 - 19,866 - 20,120 levels. Hence, one needs to adopt cautiously positive approach at current level as stock specific activity is likely to continue.



CDSL CMP = 1,501




TECHNICAL VIEW


- On the daily chart, we observe the “Cup & Handle” formation.
- We also observed a long six-month consolidation.
- On The weekly chart, we observe a breakout of the “Trend line”.
- On the daily chart, prices continue trading above its 200 & 50-day SMA.
- Further, the momentum indicator viz RSI also shows strength.
- The stock is showing higher Relative strength i.e. it is outperforming the benchmark indices.
- However, looking at the current price action it is evident that momentum on the upside is likely to continue.
- Hence, one can initiate a long at CMP = 1501 or can add on a decline up to 1450 with a stop loss of 1390 for a target of 1700 -1780 in a couple of weeks.

AUTOMOTIVE SECTOR


OCTOBER SALES



Maruti Suzuki
Total Sales: 1,99,217 units, 18.9% YoY UP
 Domestic Sales: 1,77,266 units, 20.53% YoY UP
 PV Sales: 1,68,047 units, 19.74% YoY UP
 Exports: 21,951 units, 7.35 % YoY UP




TVS Motor
Total Sales: 4,34,714 units, 21.00% YoY UP
 Domestic Sales: 3,44,957 units, 25% YoY UP
 Exports: 87,952 units, 6.00% YoY UP



Mahindra & Mahindra
Total Sales: 80,679 units, 32.00 % YoY UP
 PV Sales: 43,708 units, 35.00% YoY UP
 M&HCV Sales: 1031 units, 49.00% YoY UP
 Exports: 1,854 units, -33% YoY DOWN




Atul Auto
Total Sales: 3,060 units, 30.10% YoY UP



Bajaj Auto
Total Sales: 4,71,188 units, 19% YoY UP
 Domestic Sales: 3,29,618 units, 36% YoY UP
 CV Sales: 63,044 units, 18 % YoY UP
 Exports: 1,41,570 units, -7 % YoY DOWN




Escorts
Total Sales: 13,205 units, -8.9% YoY DOWN
 Domestic Sales: 12,642 units, -8.7% YoY DOWN
 Exports: 563 units, -13.3% YoY DOWN



Hero MotoCorp
Total Sales: 5,74,930 units, 26.47% YoY UP
 Motorcycle Sales: 5,29,341 units, 26.16 YoY UP
 Scooters Sales: 45,589 units, 30.20% YoY UP
 Domestic Sales: 5,59,766 units, 26.40% YoY UP
 Exports: 15,164 units, 28.97% YoY UP



Ashok Leyland
Total Sales: 16,864 units, 13.00% YoY UP
 M&HCV Sales: 10,185 units, 12.00% YoY up
 LCV Sales: 6,679 units, 15.00% YoY UP



Tata Motors
Total Sales: 82,954 units, 8.38% YoY UP
 CV Sales: 34,317 units, 4.00 YoY UP
 PV Sales: 48,637 units, 7.00% YoY UP
 Exports: 2,129 units, 18.40% YoY UP



Volvo-Eicher Commercial Vehicles
Total Sales: 7,486 units, 24.0% YoY UP
 Exports: 201 units, -43.5% YoY DOWN
Eicher Motorcycle
Total Sales: 84,435 units, 3.00% YoY UP
 Exports: 3,477 units, -39.00 % YoY DOWN

(Source: NSE)

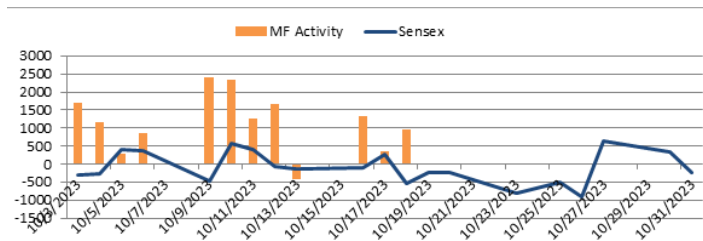


MUTUAL FUNDS ROUNDUP

Indian equity markets ended with Negative note in October 2023. The barometer index, S&P BSE Sensex and NIFTY 50 both delivered Negative returns and settle at 63874.93 (-2.97%) and 19079.60 (-2.84%) respectively in October month.

MF ACTIVITY

Indian mutual funds were net buyers of equities to the tune of Rs. 13,877.62 Crores in the month of October 2023. Highest buying was recorded in the 2nd week of the month when the fund houses made total net buy of Rs. 7228.7 Crores of equities. On the other hand, foreign institutional investors (FIIs) were net sellers to the tune of Rs. -28,299.00 Crores worth of equities in October 2023.



Mutual Fund Activity in October 2023

Rs in Crores	Gross Purchases	Gross Sales	Net Investment
1st Week	25,073.43	21,073.42	4,000.01
2nd Week	31,512.47	24,283.77	7,228.7
3rd Week	16,196.48	13,547.57	2,648.91
4th Week	--	--	--
5th Week	--	--	--
Total	72,782.38	8,904.76	13,877.62

Note: Mutual Fund activity as on 18th October, 2023

Equity Scheme Recommendation

Scheme Name	Latest NAV*	AUM as on 31 st Oct, 2023 (Rs in Cr)	Launch Date	Returns (%)				Min. Investment Amount	
				One Year	Three Years	Five Years	Since Inception	SIP	Lump sum
Large Cap Fund									
Axis Bluechip Fund(G)	45.52	31,885	05-Jan-10	2.29	12.51	12.57	11.58	100	500
ICICI Pru Bluechip Fund (G)	77.55	41,833	01-May-08	11.60	22.76	14.56	14.18	100	100
Mirae Asset Large cap Fund(G)	84.78	35,684	04-Apr-08	5.71	17.31	12.91	14.70	1000	5000
Multi Cap Fund									
Axis Focused 25Fund(G)	41.02	14,377	29-Jun-12	0.37	10.53	10.26	13.25	100	100
Kotak - Flexi Cap Fund (G)	59.78	40,685	11-Sept-09	8.93	18.87	13.60	13.47	100	100
SBI - Flexi Cap Fund (G)	83.44	18,030	29-Sept-05	7.29	20.11	14.01	12.44	500	1000
Mid Cap Fund									
DSP Mid Cap Fund(G)	102.18	15,029	25-Jun-07	15.40	18.41	15.38	14.68	100	100
HSBC MidCap Fund (G)	251.96	8,151	9-Aug-04	20.71	22.10	14.48	18.40	500	5000

Note: NAV and Returns as on 31st Oct, 2023, Returns < 1 yr annualized, Returns> 1 yr compounded annualized.

Debt Scheme- Liquid Funds Recommendation

Scheme Name	YTM	Latest NAV*	AUM as on 31 st Oct, 2023 (Rs in Cr)	Returns (%)				
				One Month	Three Months	Six Months	One Year	Since Inception
Liquid Fund								
Axis Liquid(G)	7.14	2,603.17	21,632	0.57	1.72	3.49	7.05	6.82
ICICI Pru Liquid Fund(G)	7.09	343.88	38,982	0.56	1.68	3.42	6.89	7.12
Ultra Short Term Fund								
Kotak Saving Fund(G)	7.46	38.15	12,572	0.53	1.57	3.35	6.85	7.21

Note: NAV and Returns as on 31st Oct, 2023, Returns < 1 yr annualized, Returns> 1 yr compounded annualized.

ELSS Scheme Recommendation

Scheme Name	Latest NAV*	AUM as on 31 st Oct, 2023 (Rs in Cr)	Launch Date	Returns (%)			
				One Year	Three Years	Five Years	Since Inception
Mirae Asset Tax Saver(G)	34.65	17,985	28-Dec-15	11.37	21.14	16.78	17.16
Axis LT Equity Fund(G)	70.65	31,887	29-Dec-09	5.65	13.43	12.00	15.17
Kotak Tax Saver(G)	84.83	4,199	23-Nov-05	11.44	22.48	16.66	12.65

Note: NAV and Returns as on 31st Oct, 2023, Returns < 1 yr annualized, Returns> 1 yr compounded annualized.

THE MONTH AHEAD KEY FINANCIAL EVENTS Nov, 2023



Nov 01

- USD ADP Non-Farm Employment Change
- USD ISM Manufacturing PMI
- USD JOLTS Job Openings
- USD FOMC Statement

Nov 02

- USD FOMC Press Conference
- GBP BOE Monetary Policy Report
- USD Unemployment Claims

Nov 03

- USD Average Hourly Earnings m/m
- USD Non-Farm Employment Change
- USD Unemployment Rate
- USD ISM Services PM
- INR FX Reserves, USD
- INR Bank Loan / Deposit Growth

Nov 09

- USD Unemployment Claims

Nov 10

- GBP GDP m/m
- USD Prelim UoM Consumer Sentiment
- INR Manufacturing Output (MoM) (Sep)
- INR Cumulative Industrial Production (Sep)

Nov 13

- INR CPI (YoY) (Oct)

Nov 14

- GBP Claimant Count Change
- USD Core PPI m/m
- USD CPI y/y
- INR WPI Inflation (YoY) (Oct)

Nov 15

- GBP CPI y/y
- USD Core PPI m/m
- USD Core Retail Sales m/m
- USD Empire State Manufacturing Index

Nov 16

- USD Unemployment Claims

Nov 17

- GBP Retail Sales m/m

Nov 18

- USD Treasury Currency Report

Nov 22

- USD FOMC Meeting Minutes
- USD Unemployment Claims
- USD Revised UoM Consumer Sentiment

Nov 23

- EUR French Flash Manufacturing / Services PMI
- EUR German Flash Manufacturing / Services PMI
- GBP Flash Manufacturing / Services PMI

Nov 24

- EUR German ifo Business Climate
- USD Flash Manufacturing / Services PMI

Nov 29

- EUR German Prelim CPI m/m
- EUR Spanish Flash CPI y/y
- USD Prelim GDP q/q



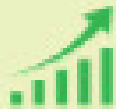
**THINK
BIG
START SMALL**

ARIHANT'S SIP INVESTMENT

WHY SIP INVESTMENT



DISCIPLINED INVESTMENT



POWER OF COMPOUNDING



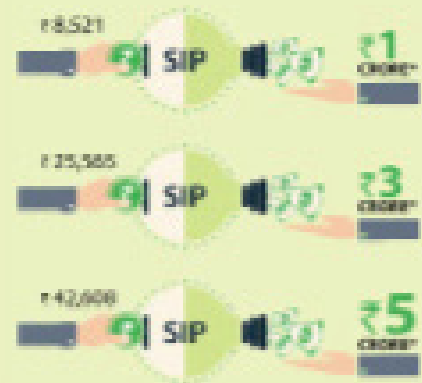
RUPEE COST AVERAGING



SMALL POCKET INVESTMENT

*Note: The above figures are calculated for the use of ₹1000 per month/quarter only. Actual fund investments are subject to market risks. Returns could vary from the depicted illustration depending on market conditions. Consult us for conditions of investment or better performance in any market.

20 YEARS PERIOD



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