

Thursday, 10 January 2019

**DOMESTIC MARKET ACTIVITY AS ON 09-01-2019**

Currency Pairs	Open Interest	% Chg	Total Trade Volume	% Chg	No of Contracts Traded	% Chg
USDINR	2253555	-3.02	19239.47	+13.57	2725329	+12.99
EURINR	76573	+11.09	713.09	-3.85	88065	-4.35
GBPINR	34698	-0.21	823.13	+11.28	91416	+10.90
JPYINR	47895	+1.43	306.28	+1.56	47174	+1.12

**CURRENCY UPDATES**

- DOLLAR INDEX-** The dollar index .DXY, which measures the greenback against a basket of six peers, edged 0.1 percent lower to 95.803. It hovered not far off an 11-week low of 95.638 touched early this week. Against the yen JPY=, the dollar gained one-tenths of a percent to 108.84 yen per dollar. Elsewhere, the euro EUR= edged up 0.2 percent to \$1.1459, but its rebound was not big enough to recover a slightly steeper loss in the previous session on concerns about a slowdown in the euro zone economy.
- GBP/USD -** The pound was slightly higher but remained under pressure on Wednesday as the chances of British Prime Minister Theresa May's Brexit deal being passed were slim. GBP/USD rose 0.3% to 1.2750 as of 4:58 AM ET (9:58 GMT), up from an overnight low of 1.2712. The future of Britain remains uncertain, as the government is unlikely to get another deal if the draft bill fails, increasing the chances of a hard Brexit come March 29. "I don't think the British public are served by fantasies about magical, alternative deals that are somehow going to spring out of cupboard in Brussels," Cabinet Office Minister David Lidington said in an interview with BBC radio. "This deal on the table has involved some very difficult give and take on both sides." The parliamentary vote is expected on Jan. 15. Meanwhile the euro was pushed higher by a weaker dollar as investors turned away from risk adverse assets after the U.S. and China concluded trade talks. The meetings were extended for a third day and China is expected to release a statement on the results. "A good result will not only benefit both China and the United States. I believe that it is also good news for the world economy," Chinese foreign ministry spokesman Lu Kang said.

**TECHNICAL LEVELS**

Currency Pairs	Fut. Closed	% Chg	S2	S1	Pivot	R1	R2
USD-INR	70.64	0.40	69.75	70.20	70.49	70.94	71.23
EUR-INR	81.00	0.42	80.11	80.56	80.91	81.35	81.71
GBP-INR	89.91	0.12	88.99	89.45	89.91	90.37	90.83
JPY-INR	64.96	0.25	64.26	64.61	64.85	65.20	65.44

**CURRENCY IN FOCUS**

**EUR-INR (Jan)**



**Technical Strategy: EUR-INR Jan. Buy AT 80.95 with SL below 80.75 TP-81.20/81.40.**

**Major Economic Data and Events Schedule For 10-01-2019**

Time	Currency	Economic Indicators	Forecast	Previous	Possible Impact
-	-	No major release	-	-	-

Impact - High Medium Low

**Note:** Economic data expectations are based on median forecast by economists or Reuters and Bloomberg survey. Here positive impact indicates currency could appreciate and negative indicates currency could depreciate in comparison with US Dollar.

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