

Thursday, Jan 10th, 2019

Indian Indices	Close	(%) Chg
BSE	36212.91	0.64
NSE	10855.15	0.49

Source: BSE NSE

Global Indices	Close	(%) Chg
Dow Jones	23879.12	0.39
Nasdaq	6957.08	0.87
Nikkei (8:35 am)	20140.85	-1.39
Hang Seng (8:35 am)	26301.04	-0.61
FTSE	6906.63	0.66

Source: Bloomberg

Commodity	Close	(%) Chg
Gold (\$/Ounce)	1295.40	0.26
Silver (\$/Ounce)	15.76	0.19
Crude (\$/bbl)	60.79	-1.06

Source: Bloomberg

Currency	Close	(%) Chg
USD-INR	70.64	0.40
EUR-INR	81.00	0.42

Source: mcx-sx.com

Bond	Close	(%) Chg
India 10 Yr Bond Yield	7.47	0.23

52 Wk High (A group)			52 Wk Low (A group)		
Company	Close Price	52 Wk High	Company	Close Price	52 Wk Low
Bataindia	1148	1152	Gruh Fin	234	228
IciciBank	382	383	Tata Steel	479	475
PVR	1613	1633	Nilkamal	1459	1425
--	--	--	--	--	--
--	--	--	--	--	--

Source: BSE

Market Technical Outlook

On 09/01/2019 markets opened higher traded with extreme volatility but finally managed to close in green. On the sectorial front FMCG, Realty and Bankex ended with decent gains whereas Oil & Gas, Metal and Power ended on the losing side. The advance decline ratio was in favour of declining counter (Advances= 1141 Declines= 1453).

Pattern Formation: On the Daily Chart we are observing that prices for two trading sessions has closed above the 200-day SMA(10795).

Outlook: In view of the above pattern formation it is evident that momentum on the upside is likely to continue. In coming trading session if Nifty trades above 10880 level then it is likely to test 10900 - 10950 levels. On the downside, 10800 - 10750 levels may act as support for the day.

We maintain our weekly stance that 10500 to 10600 is strong demand and if Nifty breach 10880 on the upside there is high probability that Nifty may test 10960 – 11111 – 11265 in current month .

Key Events 10-01-2019

Countries	Events
India	--
China	--
Europe	French IIP
Japan	--
UK	--
US	Unemployment Claims

Ratings for stocks under our coverage

Company	CMP	Target	Call
Marico	384	476	Buy
Karnataka Bank	114	135	Accumulate
Yes Bank	186	204	Hold

News for stocks under our coverage

Indusind Bank	The sales surged to Rs. 57634.70 millions, up 34.45% for the December 2018 quarter as against Rs. 42867.80 millions during the corresponding quarter previous year. The Company has registered profit of Rs. 9850.30 millions for the quarter ended December 2018, a growth of 5.21% over Rs. 9362.50 millions achieved in the corresponding quarter of last year.
----------------------	--------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------

FII and DII Cash Activities 09-01-2019

Category	Buy	Sell	Net
FII Activity (Rs in cr)	4410.43	4134.29	276.14
DII Activity (Rs in cr)	3658.89	3219.22	439.67

FII Derivative Statistics 09-01-2019

Symbol	Buy		Sell		Total	Open Interest			
	No. of contracts	Amt in Crores	No. of contracts	Amt in Crores		No. of contracts	Amt in Crores	Amt in Cr. (Pre. Day)	Change in OI%
INDEX FUTURES	51682	3809.87	47972	3349.39	460.48	398878	31476.85	30773.43	2.29
INDEX OPTIONS	2189187	129123.93	2164697	127874.85	1249.07	727992	54781.09	52023.24	5.30
STOCK FUTURES	207573	12377.69	215406	12744.15	-366.46	1358275	82898.30	82461.39	0.53
STOCK OPTIONS	120212	7125.50	119307	7089.91	35.59	124498	7282.46	6604.9	10.26
Total	2568654	152436.99	2547382	151058.30	1378.69	2609643	176438.70	171862.96	2.66

- Open Interest of derivative segment increased to Rs 2609643 cr vs Rs 171862.96 cr.
- FIIs net sellers in index futures to the amount of Rs 460.48 cr and in index options net buyers to the amount of Rs 1249.07 cr.
- Put-Call Ratio at 0.96 vs 0.89 (Bullish)

Securities in Ban For Trade Date 10-01-2019

ADANIPOWER,JETAIRWAYS.

Bulk Deals (BSE)

Deal Date	Scrip Name	Client Name	Deal Type	Quantity	Price
9-Jan-19	PRAJIND	THE DUKE ENDOWMENT	B	1804880	133.05
9-Jan-19	PRAJIND	EMPLOYEES RETIREMENT PLAN OF DUKE UNIVERSITY	B	928331	133.05
9-Jan-19	PRAJIND	GOTHIC CORPORATION	B	4984726	133.05
9-Jan-19	PRAJIND	GOTHIC HSP CORPORATION	B	1,785,202	133.05
9-Jan-19	PRAJIND	GHI LTP LTD	S	4,984,726	133.05
9-Jan-19	PRAJIND	GHI ERP LTD	S	928,331	133.05
9-Jan-19	PRAJIND	GHI HSP LTD	S	1,785,202	133.05
9-Jan-19	PRAJIND	GHI JBD LTD	S	1,804,880	133.05

Bulk Deals (NSE)

Deal Date	Scrip Name	Client Name	Deal Type	Quantity	Price
9-Jan-19	IOL Chem and Pharma Ltd	OREGON PUBLIC EMPLOYEES RETIREMENT SYSTEM	BUY	303706	196.88
9-Jan-19	Matrimony.Com Limited	MARATHON EDGE INDIA FUND I	BUY	414896	470.00
9-Jan-19	Shalimar Paints Ltd	EQUITY INTELLIGENCE INDIA PRIVATE LIMITED	BUY	300000	67.17
9-Jan-19	Matrimony.Com Limited	SMALL CAP WORLD FUND INC.	SELL	416421	470.00
9-Jan-19	Rolta India Ltd.	CENTRAL BANK OF INDIA (CAPITAL MARKET SERVICE BRANCH)	SELL	1697862	8.60

Note- Executed on 09th Jan 2019. Bulk Deal Buy/Sell done by fund house is considered.

Technical Levels for Nifty 50 Companies

Company	Closing 09-01-2019	Buy/Sell Trigger	Resistance 1	Resistance 2	Support 1	Support 2
ADANI PORTS	377	378	382	386	373	369
ASIAN PAINT	1402	1404	1412	1421	1395	1388
AXIS BANK	670	665	677	685	658	645
BAJAJ-AUTO	2697	2693	2714	2731	2676	2656
BAJAJ FINSV	6399	6413	6462	6524	6351	6302
BAJFINANCE	2524	2531	2553	2581	2503	2482
BHARTIARTL	335	333	339	344	329	323
BPCL	340	343	348	357	335	330
CIPLA	510	511	515	521	506	502
COALINDIA	233	233	234	236	231	230
DRREDDY	2603	2598	2616	2628	2586	2568
EICHERMOT	20291	20180	20509	20727	19961	19632
GAIL	341	345	352	363	334	327
GRASIM	835	835	844	853	826	818
HCLTECH	938	940	947	956	931	924
HDFC	1995	1985	2008	2021	1972	1949
HDFCBANK	2117	2114	2125	2132	2106	2095
HEROMOTOCO	2937	2943	2979	3021	2901	2865
HINDALCO	206	206	209	212	203	200
HINDPETRO	239	242	245	251	235	232
HINDUNILVR	1785	1785	1797	1809	1773	1762
IBULHSGFIN	822	817	829	836	810	799
ICICIBANK	382	380	385	388	377	373
INDUSINDBK	1602	1587	1625	1649	1563	1525
INFRA TEL	290	293	297	304	286	283
INFY	676	677	689	702	663	651
IOC	132	133	134	135	131	130
ITC	290	289	293	296	286	282
JSWSTEEL	291	291	296	302	286	281
KOTAK BANK	1238	1237	1245	1253	1230	1221
LT	1386	1384	1396	1405	1374	1362
M&M	726	725	731	735	721	716
MARUTI	7493	7479	7543	7594	7428	7364
NTPC	147	147	148	150	145	144
ONGC	145	146	147	149	144	143
POWERGRID	198	197	199	200	196	194
RELIANCE	1111	1109	1119	1127	1101	1091
SBIN	305	304	308	311	302	298
SUNPHARMA	449	449	454	459	444	439
TATAMOTORS	183	182	184	186	181	179
TATASTEEL	479	484	493	506	471	462
TCS	1887	1891	1915	1943	1863	1839
TECHM	694	693	702	710	685	676
TITAN	953	951	957	961	947	941
ULTRACEMCO	3817	3851	3901	3986	3767	3716
UPL	765	762	770	775	757	748
VEDL	195	195	198	201	192	189
WIPRO	329	329	333	337	325	321
YES BANK	186	187	193	200	181	175
ZEEL	451	453	460	469	444	437

Source: Iris

Guru Call: From the expert's desk

Company	Reco Date	Reco Price (Buy on dips)	High till date	Return%
PEL	12-May-16	1213.50	3307.95	172.60%
Bajaj Holdings	19-May-16	1499.10	3316.05	121.20%
Maruti	01-Jun-16	4150.00	9996.40	140.88%
Pidilite	04-Oct-16	681.60	1211.45	77.74%
L&TFH	04-Oct-16	91.65	213.85	133.33%
Tata Chemicals	18-Oct-16	535.30	787.50	47.11%
Bajaj Finserv	01-Nov-16	3416.75	7200.00	110.73%
HDFC Bank	10-Nov-16	1251.25	2200.00	77.42%
Kotak Bank	10-Nov-16	822.10	1411.90	71.74%
Century Textiles	25-Nov-16	739.30	1471.20	99.00%
Sun Pharma	25-Nov-16	682.50	730.95	7.10%
M&M Finance	07-Dec-16	276.70	534.00	92.99%
Kajaria Ceramics	07-Dec-16	537.40	789.80	46.97%
Whirlpool	07-Dec-16	872.25	1954.70	124.10%
Century Ply	02-Feb-17	206.80	363.50	75.77%
Cipla	20-Mar-17	597.30	678.45	13.59%
Asian Paints	30-Mar-17	1068.10	1490.60	39.56%
Carborundum Universal	30-Mar-17	288.25	427.00	48.14%
Borosil Glass Works	15-May-17	148.54	398.00	167.94%
Grasim	31-May-17	1132.50	1331.00	17.53%
M&M	05-Jun-17	709.25	993.00	40.01%
Tata Global	29-Jun-17	149.15	328.75	120.42%
Majesco	26-Jul-17	376.60	603.90	60.36%
DMart	31-Jul-17	898.55	1698.70	89.05%
Infosys	17-Aug-17	487.60	754.90	54.82%
Wipro	17-Aug-17	289.95	343.95	18.62%
AB Capital	07-Sep-17	206.95	213.80	3.31%
Tata Motors	22-Sep-17	413.65	468.00	13.14%
Reliance Industries	13-Oct-17	872.75	1329.00	52.28%
Dabur India	9-Nov-17	338.25	490.65	45.06%
Godrej Consumer	9-Nov-17	644.06	978.06	51.95%
HUL	13-Nov-17	1290.65	1869.50	44.85%
Oberoi Realty	23-Nov-17	508.60	610.00	19.94%
Havells India	08-Dec-17	525.75	728.75	38.61%
HDFC	19-Dec-17	1719.95	2052.95	19.36%
Albert David	03-Jan-18	399.75	860.00	115.13%
TCS	08-Jan-18	1344.60	2275.90	69.26%
Ajanta Pharma	19-Jan-18	1533.20	1595.00	4.03%
HDFC Standard Life	19-Jan-18	485.05	548.25	13.03%
Godrej Industries	12-Feb-18	550.70	657.60	19.41%
Voltas	27-Mar-18	613.90	664.70	8.27%
Marico	04-Apr-18	325.00	396.60	21.71%
Ashok Leyland	06-Apr-18	147.00	167.50	13.95%
ICICI Bank	06-Apr-18	278.65	375.30	34.69%
Axis Bank	10-Apr-18	519.30	677.95	30.55%
Blue Dart	19-Apr-18	3803.75	4039.90	6.21%

Guru Call: From the expert's desk

Company	Reco Date	Reco Price (Buy on dips)	High till date	Return%
Thomas Cook	24-Apr-18	283.70	303.00	6.80%
Manappuram	24-Apr-18	119.20	130.45	9.44%
Colgate Palmolive	14-May-18	1109.00	1354.80	22.16%
IOC	28-May-18	163.45	177.20	8.41%
ICICIPRU	28-Jun-18	375.80	428.00	13.89%
PNB Housing	11-Jul-18	1205.20	1428.40	18.52%
Balkrishna Industries	30-Jul-18	1187.00	1453.35	22.46%
Cadila Healthcare	01-Aug-18	381.45	432.50	13.38%
RBLBank	23-Aug-18	596.60	651.95	9.28%
SBIN	28-Aug-18	308.00	312.50	1.46%
Jswsteel	30-Aug-18	399.00	427.55	7.16%
L&T Infotech	05-Sep-18	1855.85	1987.00	7.07%
Tatasteel	06-Sep-18	594.40	647.60	8.95%
Nestle India	27-Sep-18	9729.35	11499.00	18.19%
Bajajfinance	11-Oct-18	2270.95	2666.30	17.41%
Ambuja Cement	06-Nov-18	206.00	230.65	11.97%
Hindpetro	26-Nov-18	251.60	258.60	2.78%
BPCL	26-Nov-18	330.10	376.10	13.94%
HDFC AMC	19-Dec-18	1572.85	1572.85	0.00%
Godrej Properties	19-Dec-18	685.30	703.00	2.58%
Rites	19-Dec-18	283.70	297.70	4.93%
Intellect	19-Dec-18	242.85	243.50	0.27%
Supreme Industries	19-Dec-18	1135.80	1204.70	6.07%
Trent	19-Dec-18	348.40	372.60	6.95%
Greaves Cotton	19-Dec-18	127.10	128.75	1.30%
3M India	19-Dec-18	22850.95	23024.10	0.76%
Ultratech	19-Dec-18	4084.55	4134.00	1.21%
L&T Technology Services (LTTS)	19-Dec-18	1609.00	1739.95	8.14%
DCB Bank	19-Dec-18	164.55	175.35	6.56%
Bandhan Bank	19-Dec-18	556.40	563.70	1.31%

Research Analyst Registration No.	Contact	Website	mail Id
INH000002764	SMS: 'Arihant' to 56677	www.arihantcapital.com	research@arihantcapital.com

Arihant is Forbes Asia's '200 Best under a \$Billion' Company
'Best Emerging Commodities Broker' awarded by UTV Bloomberg

Disclaimer: This document has been prepared by Arihant Capital Markets Limited (hereinafter called as Arihant) and its subsidiaries and associated companies. This document does not constitute an offer or solicitation for the purchase and sale of any financial instrument by Arihant. Receipt and review of this document constitutes your agreement not to circulate, redistribute, retransmit or disclose to others the contents, opinions, conclusion, or information contained herein. This document has been prepared and issued on the basis of publicly available information, internally developed data and other sources believed to be reliable. Whilst meticulous care has been taken to ensure that the facts stated are accurate and opinions given are fair and reasonable, neither the analyst nor any employee of our company is in any way is responsible for its contents and nor is its accuracy or completeness guaranteed. This document is prepared for assistance only and is not intended to be and must not alone be taken as the basis for an investment decision. All recipients of this material should before dealing and or transacting in any of the products referred to in this material make their own investigation, seek appropriate professional advice. The investments discussed in this material may not be suitable for all investors. The recipient alone shall be fully responsible/are liable for any decision taken on the basis of this material. Arihant Capital Markets Ltd (including its affiliates) or its officers, directors, personnel and employees, including persons involved in the preparation or issuance of this material may; (a) from time to time, have positions in, and buy or sell or (b) be engaged in any other transaction and earn brokerage or other compensation in the financial instruments/products discussed herein or act as advisor or lender/borrower in respect of such securities/financial instruments/products or have other potential conflict of interest with respect to any recommendation and related information and opinions. The said persons may have acted upon and/or in a manner contradictory with the information contained here and may have a position or be otherwise interested in the investment referred to in this document before its publication. The user of this report assumes the entire risk of any use made of this data/report. Arihant especially states that it has no financial liability, whatsoever, to the users of this report.

Arihant Capital Markets Ltd

#1011 Solitaire Corporate Park Building No.10 1st Floor
 Andheri Ghatkopar Link Road Chakala Andheri (E) Mumbai-400093
 T. 022-42254800. Fax: 022-42254880
www.arihantcapital.com