

05.12.23

**AWHCL = 460**



### **ABOUT THE COMPANY**

The Company is part of the 'Antony' group which has diversified business interests, including in the automotive body-building and ancillary industries. The Company is one of the top five players in the Indian Municipal Solid Waste (MSW) management industry with an established track record of 17 years, providing full spectrum of MSW services which includes solid waste collection, transportation, processing and disposal services across the country, primarily catering to Indian municipalities. It is among the select few who have pioneered in MSW collection and transportation sector. It is among the key players in landfill construction and management sector with in-house expertise for landfill construction along with its management. It is also present in the emerging waste management area in India which is MSW based Waste to Energy (WTE).

### **TECHNICAL VIEW**

- On the daily chart, we observe the “FLAG” formation
- We also observed good volume activity in the month of Nov -2023
- On The weekly chart, we observe “Higher-High” formation
- On the daily chart, prices continue trading above its 200day SMA.
- Further, the momentum indicator viz RSI also shows strength.
- The stock is showing higher Relative strength i.e. it is outperforming the benchmark indices.
- However, looking at the current price action it is evident that momentum on the upside is likely to continue.
- Hence, one can initiate a long at CMP = 460 or can add on a decline up to 430 with a stop loss of 400 for a target of 560-600.

