

Friday, 10th May, 2019

Indian Indices	Last Price	(%) Chg
BSE	37558.91	-0.61
NSE	11301.80	-0.51
World Indices	Last Price	(%) Chg
Dow Jones	25828.36	-0.54
Nasdaq	7910.59	-0.41
Nikkei	21545.72	0.67
Hang Seng	28609.52	1.07
FTSE	7207.41	-0.87
Commodity	Last Price	(%) Chg
GOLD(\$/ounce)	1284.70	-0.04
Silver (\$/Ounce)	14.81	0.25
Crude (\$/BBL)	71.03	0.91
Aluminium spot (\$/mt)	1815.25	0.47
Copper SPOT (\$/mt)	6178.00	0.58
Lead Spot (\$/MT)	1849.50	0.30
Natural gas \$/MMBtu	2.58	-0.58
Currency	Last Price	(%) Chg
USD-INR	70.11	0.31
EUR-INR	78.59	0.18
Bond	Last Price	(%) Chg
India 10 Yr Bond yield	7.39	0.31

52 Wk High (A group)			52 Wk Low (A group)		
Company	Close Price	52 Wk High	Company	Close Price	52 Wk Low
--	--	--	ALKEMLA	1724	1675
--	--	--	AMARAJA	634	625
--	--	--	APOLLOT	184	182
--	--	--	BIOCON	531	523
--	--	--	CADILA	291	280

Source: BSE

Market Technical Outlook

On 09/05/2019 markets opened down with a gap and traded with negative bias throughout the day to close in red. On the sectorial front, Energy, Metal and Telecom led the fall. The advance decline ratio was in favour of declining counter (Advances= 734 Declines= 1005).

Pattern Formation: On the Daily Chart, we are observing "Doji" candlestick formation after three to four days fall & we get closed below 50 SMA which suggests that momentum on the downside is likely to continue.

Outlook: We maintain our stance that the undertone in the market is negative. In coming trading session if indices trade below 11280 level then it is likely to test 11250 - 11200 levels. On the upside, 11350 - 11400 level may act as resistance for the day.

We maintain our stance that one needs to adopt cautious approach at current level.

Ratings for stocks under our fundamental coverage

COMPANY	RECO	CMP	TARGET	CALL
MANAPPURAM	97	113	124	BUY
INFOSYS	748	721	849	ACCUMULATE
GREAVES COTTON	149	141	165	HOLD

News for stocks under our Fundamental coverage

PNB HOUSING FINANCE	PNB Housing Finance Reported 13% YoY growth in NII to Rs 609.7 crore during Q4FY19. PAT for the quarter grew by 51% YoY to Rs 380 cr. NIM for the quarter declined by 12bps to 3.18%, largely due to 12 bps decline in yield while cost of borrowings fell by 15 bps to 8.06%.
MARUTI SUZUKI	Maruti Suzuki cuts production by around 10% in April. Maruti Suzuki produced a total of 1,47,669 units in April, including Super Carry LCV, down 9.6 percent from 163,368 units in the year-ago month.

Foreign Institutional Investments (FII's) Activities

Name of Segment	Net Buyer/seller	Rs In Cr
Index Futures	Net Sell	-2068.36
Stock Futures	Net Sell	-951.77
Net Future Position	Net Sell	-3020-13
Index Options	Net Buy	2046.88
Stock Options	Net Sell	-159.97
Net Options Position	Net Buy	2206.85
FII In cash Segment	Net Sell	-655.36
DII In cash Segment	Net Buy	677.91
Net Cash Position	Net Buy	22.55

Technical Levels for Nifty 50 Companies

Company	Closing 09-05-2019	Buy/Sell Trigger	Resistance 1	Resistance 2	Support 1	Support 2
ADANI PORTS	364	365	369	375	360	356
ASIAN PAINT	1354	1365	1383	1412	1336	1318
AXIS BANK	731	734	738	745	727	723
BAJAJ-AUTO	2983	2970	3007	3031	2946	2908
BAJAJ FINSV	7467	7413	7548	7629	7332	7197
BAJ FINANCE	2971	2949	3014	3056	2907	2843
BHARTIARTL	315	318	324	332	310	304
BPCL	368	371	376	384	363	358
CIPLA	2672	2666	2696	2719	2643	2614
COALINDIA	558	556	563	568	551	543
DRREDDY	242	245	248	254	239	235
EICHERMOT	2901	2883	2927	2954	2856	2812
GAIL	20361	20360	20492	20623	20229	20097
GRASIM	340	338	344	347	335	330
HCLTECH	869	866	876	882	860	850
HDFC	1137	1131	1151	1165	1116	1096
HDFC BANK	1915	1916	1930	1946	1900	1886
HEROMOTOCO	2291	2288	2303	2316	2275	2259
HINDALCO	2538	2528	2565	2592	2501	2463
HINDPETRO	198	199	201	204	196	193
HINDUNILVR	1704	1698	1719	1734	1683	1662
IBULHSGFIN	682	679	690	699	671	660
ICICIBANK	381	382	386	390	377	373
INDUSINDBK	1477	1478	1487	1498	1467	1458
INFRA TEL	267	266	271	274	263	258
INFY	721	722	729	737	714	708
IOC	151	151	152	154	149	148
ITC	300	299	302	304	297	294
JSWSTEEL	285	285	291	296	280	275
KOTAK BANK	1386	1387	1407	1428	1365	1345
LT	1356	1354	1371	1385	1340	1323
M&M	625	623	630	635	618	611
MARUTI	6625	6634	6669	6712	6591	6556
NTPC	128	128	130	133	126	124
ONGC	169	169	171	172	168	166
POWERGRID	188	188	190	192	186	184
RELIANCE	1256	1266	1280	1303	1243	1229
SBIN	299	299	302	304	297	294
SUNPHARMA	439	438	444	449	433	427
TATAMOTORS	186	186	190	194	183	179
TATASTEEL	519	521	525	531	515	511
TCS	2173	2164	2192	2212	2144	2116
TECHM	810	808	817	823	801	792
TITAN	1104	1101	1113	1122	1092	1080
ULTRACEMCO	4478	4486	4516	4555	4448	4417
UPL	949	951	959	970	941	932
VEDL	157	158	160	162	156	154
WIPRO	291	291	293	294	290	289
YES BANK	170	166	176	181	161	151
ZEEL	358	352	368	379	342	325

(Source – IRIS)

Guru Call: From the expert's desk

Company	Reco Date	Reco Price (Buy on dips)	High till date	Return%
PEL	12-May-16	1213.50	3307.95	172.60%
Bajaj Holdings	19-May-16	1499.10	3316.05	121.20%
Maruti	01-Jun-16	4150.00	9996.40	140.88%
Pidilite	04-Oct-16	681.60	1211.45	77.74%
L&TFH	04-Oct-16	91.65	213.85	133.33%
Tata Chemicals	18-Oct-16	535.30	787.50	47.11%
Bajaj Finserv	01-Nov-16	3416.75	7200.00	110.73%
HDFC Bank	10-Nov-16	1251.25	2200.00	77.42%
Kotak Bank	10-Nov-16	822.10	1411.90	71.74%
Century Textiles	25-Nov-16	739.30	1471.20	99.00%
Sun Pharma	25-Nov-16	682.50	730.95	7.10%
M&M Finance	07-Dec-16	276.70	534.00	92.99%
Kajaria Ceramics	07-Dec-16	537.40	789.80	46.97%
Whirlpool	07-Dec-16	872.25	1954.70	124.10%
Century Ply	02-Feb-17	206.80	363.50	75.77%
Cipla	20-Mar-17	597.30	678.45	13.59%
Asian Paints	30-Mar-17	1068.10	1490.60	39.56%
Carborundum Universal	30-Mar-17	288.25	427.00	48.14%
Borosil Glass Works	15-May-17	148.54	398.00	167.94%
Grasim	31-May-17	1132.50	1331.00	17.53%
M&M	05-Jun-17	709.25	993.00	40.01%
Tata Global	29-Jun-17	149.15	328.75	120.42%
Majesco	26-Jul-17	376.60	603.90	60.36%
DMart	31-Jul-17	898.55	1698.70	89.05%
Infosys	17-Aug-17	487.60	754.90	54.82%
Wipro	17-Aug-17	289.95	343.95	18.62%
AB Capital	07-Sep-17	206.95	213.80	3.31%
Tata Motors	22-Sep-17	413.65	468.00	13.14%
Reliance Industries	13-Oct-17	872.75	1329.00	52.28%
Dabur India	9-Nov-17	338.25	490.65	45.06%
Godrej Consumer	9-Nov-17	644.06	978.06	51.95%
HUL	13-Nov-17	1290.65	1869.50	44.85%
Oberoi Realty	23-Nov-17	508.60	610.00	19.94%
Havells India	08-Dec-17	525.75	728.75	38.61%
HDFC	19-Dec-17	1719.95	2052.95	19.36 %
Albert David	03-Jan-18	399.75	860.00	115.13%
TCS	08-Jan-18	1344.60	2275.90	69.26%
Ajanta Pharma	19-Jan-18	1533.20	1595.00	4.03%
HDFC Standard Life	19-Jan-18	485.05	548.25	13.03%
Godrej Industries	12-Feb-18	550.70	657.60	19.41%
Voltas	27-Mar-18	613.90	664.70	8.27%
Marico	04-Apr-18	325.00	396.60	21.71%
Ashok Leyland	06-Apr-18	147.00	167.50	13.95%
ICICI Bank	06-Apr-18	278.65	375.30	34.69%
Axis Bank	10-Apr-18	519.30	677.95	30.55%
Blue Dart	19-Apr-18	3803.75	4039.90	6.21%

Guru Call: From the expert's desk

Company	Reco Date	Reco Price (Buy on dips)	High till date	Return%
Thomas Cook	24-Apr-18	283.70	303.00	6.80%
Manappuram	24-Apr-18	119.20	130.45	9.44%
Colgate Palmolive	14-May-18	1109.00	1354.80	22.16%
IOC	28-May-18	163.45	177.20	8.41%
ICICIPRU	28-Jun-18	375.80	428.00	13.89%
PNB Housing	11-Jul-18	1205.20	1428.40	18.52%
Balkrishna Industries	30-Jul-18	1187.00	1453.35	22.46%
Cadila Healthcare	01-Aug-18	381.45	432.50	13.38%
RBLBank	23-Aug-18	596.60	651.95	9.28%
SBIN	28-Aug-18	308.00	312.50	1.46%
Jswsteel	30-Aug-18	399.00	427.55	7.16%
L&T Infotech	05-Sep-18	1855.85	1987.00	7.07%
Tatasteel	06-Sep-18	594.40	647.60	8.95%
Nestle India	27-Sep-18	9729.35	11499.00	18.19%
Bajajfinance	11-Oct-18	2270.95	2666.30	17.41%
Ambuja Cement	06-Nov-18	206.00	230.65	11.97%
Hindpetro	26-Nov-18	251.60	258.60	2.78%
BPCL	26-Nov-18	330.10	376.10	13.94%
HDFC AMC	19-Dec-18	1572.85	1572.85	0.00%
Godrej Properties	19-Dec-18	685.30	703.00	2.58%
Rites	19-Dec-18	283.70	297.70	4.93%
Intellect	19-Dec-18	242.85	243.50	0.27%
Supreme Industries	19-Dec-18	1135.80	1204.70	6.07%
Trent	19-Dec-18	348.40	372.60	6.95%
Greaves Cotton	19-Dec-18	127.10	128.75	1.30%
3M India	19-Dec-18	22850.95	23024.10	0.76%
Ultratech	19-Dec-18	4084.55	4134.00	1.21%
L&T Technology Services (LTTS)	19-Dec-18	1609.00	1739.95	8.14%
DCB Bank	19-Dec-18	164.55	175.35	6.56%
Bandhan Bank	19-Dec-18	556.40	563.70	1.31%

Securities in Ban For Trade Date 10-05-2019

JETAIRWAYS

Bulk Deals (BSE)

Deal Date	Scrip Name	Client Name	Deal Type	Quantity	Price
9-May-19	RITCO	BARCLAYS SECURITIES INDIA PRIVATE LIMITED	B	307200	69.70

Bulk Deals (NSE)

Deal Date	Scrip Name	Client Name	Deal Type	Quantity	Price
9-May-19	MindTree Limited	LARSEN & TOUBRO LIMITED	BUY	3300010	980.00

Note- Executed on 09th May 2019. Bulk Deal Buy/Sell done by fund house is considered.

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