

Wednesday, 10th July, 2019

| Indian Indices | Last Price | (%) Chg |
|------------------------|------------|---------|
| BSE | 38730.82 | 0.03 |
| NSE | 11555.90 | -0.02 |
| World Indices | Last Price | (%) Chg |
| Dow Jones | 26783.49 | -0.08 |
| Nasdaq | 8141.73 | 0.54 |
| Nikkei | 21529.38 | -0.17 |
| Hang Seng | 28237.82 | 0.43 |
| FTSE | 7536.47 | -0.17 |
| Commodity | Last Price | (%) Chg |
| GOLD(\$/ounce) | 1396.10 | -0.31 |
| Silver (\$/Ounce) | 15.10 | -0.31 |
| Crude (\$/BBL) | 64.81 | 1.01 |
| Aluminium spot (\$/mt) | 1819.75 | 0.01 |
| Copper SPOT (\$/mt) | 5833.75 | 0.18 |
| Lead Spot (\$/MT) | 1930.50 | -0.37 |
| Natural gas \$/MMBtu | 2.43 | 0.08 |
| Currency | Last Price | (%) Chg |
| USD-INR | 68.68 | -0.20 |
| EUR-INR | 77.10 | -0.35 |
| Bond | Last Price | (%) Chg |
| India 10 Yr Bond yield | 6.58 | 0.04 |

| 52 Wk High (A group) | | | 52 Wk Low (A group) | | |
|----------------------|-------------|------------|---------------------|-------------|-----------|
| Company | Close Price | 52 Wk High | Company | Close Price | 52 Wk Low |
| ADANIP | 67 | 68 | CADILA | 230 | 223 |
| JUSTDIA | 811 | 824 | CARE | 890 | 890 |
| -- | -- | -- | CASTROL | 126 | 124 |
| -- | -- | -- | CHENNAI | 189 | 187 |
| -- | -- | -- | ESCORT | 536 | 513 |

Source: BSE

Market Technical Outlook

On 09/06/2019 markets opened lower but recovered its losses during the day to close marginally in red. On the sectorial front, Consumer Durable, IT and Teck led the fall whereas Realty, Power and Oil & Gas ended with decent gains. The advance decline ratio was in favour of declining counter (Advances= 1178 Declines= 1268).

Pattern Formation: On the Daily Chart, we are observing that prices have taken support at the upward sloping trendline and has formed a candlestick pattern which resembles a "Hammer".

Outlook: The current price action on the daily chart suggests that a pullback rally is in offing. In coming trading session, if Nifty trades above 11585 then it may test 11630 – 11660 levels. On the downside, 11500 – 11450 levels may act as support for the day.

Broadly, looking at the Hammer pattern we are of the opinion that a pullback rally cannot be ruled out and stock specific activity is likely to continue.

Fundamental Stock Pick for the Day (Not under Coverage)

| COMPANY | RECO | CMP | TARGET | CALL |
|---------|------|-----|--------|---------------|
| ONGC | -- | 153 | NA | POSITIVE VIEW |

News for stocks under our Fundamental coverage

| | |
|---------------|---|
| ASHOK LEYLAND | Commercial vehicle major Ashok Leyland is ready with its electric vehicle strategy even as it prepares to shift its entire model line to conform to BS VI emission norms from April 1, 2020, chairman Dheeraj G Hinduja said. |
| TCS | Q1FY20: Profit grows 0.1 percent to Rs 8,131 crore versus Rs 8,126 crore, revenue increases 0.4 percent to Rs 38,172 crore versus Rs 38,010 crore; dollar revenue rises 1.6 percent to \$5,485 million versus \$5,397 million QoQ. |
| NTPC | India's largest electricity producer has terminated contracts it had awarded to BGR Mining & Infra for development of its coal mines in Jharkhand and Chhattisgarh over allegations of corruption against senior officials of the private mining company. |

Foreign Institutional Investments (FII's) Activities

| Name of Segment | Net Buyer/seller | Rs In Cr |
|-----------------------------|------------------|-----------------|
| Index Futures | Net Sell | -1469.23 |
| Stock Futures | Net Sell | -235.53 |
| Net Future Position | Net Sell | -1704.77 |
| Index Options | Net Buy | 766.99 |
| Stock Options | Net Buy | 7.21 |
| Net Options Position | Net Buy | 774.20 |
| FII In cash Segment | Net Sell | -674.26 |
| DII In cash Segment | Net Buy | 710.91 |
| Net Cash Position | Net Buy | 36.65 |

Technical Levels for Nifty 50 Companies

| Company | Closing 09-07-2019 | Buy/Sell Trigger | Resistance 1 | Resistance 2 | Support 1 | Support 2 |
|-------------|-----------------------|---------------------|-----------------|-----------------|--------------|--------------|
| ADANI PORTS | 405 | 401 | 410 | 415 | 396 | 388 |
| ASIAN PAINT | 1321 | 1319 | 1347 | 1373 | 1293 | 1265 |
| AXIS BANK | 786 | 784 | 791 | 796 | 779 | 771 |
| BAJAJ-AUTO | 2786 | 2779 | 2804 | 2821 | 2762 | 2738 |
| BAJAJ FINSV | 7855 | 7736 | 8054 | 8252 | 7538 | 7221 |
| BAJ FINANCE | 3603 | 3522 | 3707 | 3810 | 3418 | 3233 |
| BHARTIARTL | 362 | 360 | 366 | 369 | 357 | 351 |
| BPCL | 360 | 362 | 366 | 371 | 357 | 353 |
| CIPLA | 2763 | 2757 | 2784 | 2805 | 2736 | 2709 |
| COALINDIA | 549 | 546 | 555 | 562 | 540 | 530 |
| DRREDDY | 230 | 231 | 234 | 238 | 227 | 224 |
| EICHERMOT | 2599 | 2598 | 2625 | 2652 | 2572 | 2545 |
| GAIL | 19039 | 19021 | 19313 | 19587 | 18747 | 18456 |
| GRASIM | 147 | 148 | 151 | 155 | 145 | 142 |
| HCLTECH | 911 | 902 | 922 | 933 | 891 | 871 |
| HDFC | 1021 | 1026 | 1043 | 1065 | 1003 | 986 |
| HDFC BANK | 2233 | 2226 | 2255 | 2278 | 2204 | 2175 |
| HEROMOTOCO | 2379 | 2388 | 2402 | 2425 | 2365 | 2350 |
| HINDALCO | 2444 | 2425 | 2477 | 2510 | 2392 | 2341 |
| HINDPETRO | 198 | 197 | 200 | 203 | 194 | 191 |
| HINDUNILVR | 1740 | 1740 | 1756 | 1772 | 1724 | 1708 |
| IBULHSGFIN | 687 | 687 | 703 | 719 | 671 | 654 |
| ICICIBANK | 429 | 428 | 431 | 433 | 426 | 423 |
| INDUSINDBK | 1492 | 1486 | 1515 | 1538 | 1463 | 1434 |
| INFRA TEL | 261 | 259 | 263 | 265 | 257 | 254 |
| INFY | 716 | 715 | 721 | 726 | 710 | 704 |
| IOC | 151 | 149 | 155 | 158 | 146 | 140 |
| ITC | 273 | 274 | 276 | 280 | 271 | 269 |
| JSWSTEEL | 262 | 263 | 265 | 268 | 260 | 258 |
| KOTAK BANK | 1463 | 1459 | 1477 | 1492 | 1444 | 1426 |
| LT | 1527 | 1517 | 1548 | 1570 | 1495 | 1464 |
| M&M | 633 | 634 | 637 | 642 | 629 | 625 |
| MARUTI | 5945 | 5975 | 6040 | 6135 | 5880 | 5815 |
| NTPC | 130 | 130 | 132 | 134 | 127 | 125 |
| ONGC | 153 | 153 | 156 | 158 | 151 | 148 |
| POWERGRID | 205 | 203 | 207 | 209 | 201 | 198 |
| RELIANCE | 1280 | 1270 | 1294 | 1308 | 1256 | 1232 |
| SBIN | 360 | 357 | 362 | 365 | 355 | 350 |
| SUN PHARMA | 386 | 383 | 399 | 411 | 371 | 355 |
| TATAMOTORS | 156 | 155 | 158 | 160 | 153 | 151 |
| TATASTEEL | 468 | 468 | 473 | 477 | 463 | 458 |
| TCS | 2133 | 2137 | 2170 | 2207 | 2100 | 2068 |
| TECHM | 676 | 676 | 684 | 692 | 668 | 661 |
| TITAN | 1099 | 1116 | 1158 | 1218 | 1056 | 1014 |
| ULTRACEMCO | 4499 | 4465 | 4579 | 4658 | 4385 | 4272 |
| UPL | 640 | 644 | 656 | 672 | 628 | 616 |
| VEDL | 162 | 162 | 163 | 165 | 160 | 158 |
| WIPRO | 266 | 267 | 269 | 273 | 263 | 260 |
| YES BANK | 91 | 93 | 95 | 100 | 89 | 86 |
| ZEEL | 332 | 333 | 339 | 346 | 326 | 320 |

(Source – IRIS)

Guru Call: From the expert's desk

| Company | Reco Date | Reco Price (Buy on dips) | High till date | Return% |
|--|-----------|--------------------------|----------------|---------|
| Asian Paints Ltd. | 30-Mar-17 | 1068.1 | 1529 | 43.15% |
| Avenue Supermarts Ltd. | 31-Jul-17 | 898.55 | 1699 | 89.08% |
| Axis Bank Ltd. | 10-Apr-18 | 519.3 | 827.75 | 59.40% |
| Bajaj Finance Ltd. | 11-Oct-18 | 2271 | 3693.25 | 62.63% |
| Bajaj Finserv Ltd | 1-Nov-16 | 3416.8 | 8557.85 | 150.46% |
| Bajaj Holdings And Investment Ltd | 19-May-16 | 1499.1 | 3800 | 153.49% |
| Bandhan Bank Ltd. | 19-Dec-18 | 556.4 | 636 | 14.31% |
| Century Textile and Industries Ltd | 25-Nov-16 | 739.3 | 1471 | 98.97% |
| Cipla Ltd | 20-Mar-17 | 597.3 | 678.5 | 13.59% |
| DLF Ltd | 10-Apr-18 | 194.3 | 202.65 | 4.30% |
| Emami Limited | 26-Jun-19 | 290.35 | 326 | 12.28% |
| Godrej Industries Ltd. | 12-Feb-18 | 550.7 | 657.6 | 19.41% |
| Godrej Properties Ltd. | 19-Dec-18 | 685.3 | 1014.8 | 48.08% |
| Grasim Industries Ltd. | 31-May-17 | 1132.5 | 1331 | 17.53% |
| Havells India Ltd. | 8-Dec-17 | 525.75 | 806.85 | 53.47% |
| Housing Development Finance Corp Ltd | 19-Dec-17 | 1720 | 2235 | 29.94% |
| HDFC Asset Management Company Ltd. | 19-Dec-18 | 1572.9 | 2070 | 31.60% |
| HDFC Bank Limited | 10-Nov-16 | 1251.3 | 2494.5 | 99.35% |
| HDFC Life Insurance Co Ltd | 19-Jan-18 | 485.05 | 548.3 | 13.04% |
| Hindustan Unilever Ltd. | 13-Nov-17 | 1290.7 | 1870 | 44.88% |
| ICICI Bank Ltd. | 6-Apr-18 | 278.65 | 443.9 | 59.30% |
| ICICI Prudential Life Insurance Company Ltd. | 28-Jun-18 | 375.8 | 428 | 13.89% |
| Infosys Ltd. | 17-Aug-17 | 487.6 | 773 | 58.53% |
| Kotak Mahindra Bank Ltd | 10-Nov-16 | 822.1 | 1555 | 89.15% |
| Mahindra & Mahindra Ltd. | 5-Jun-17 | 709.25 | 993 | 40.01% |
| Manappuram Finance Ltd. | 24-Apr-18 | 119.2 | 144.95 | 21.60% |
| Marico Ltd. | 4-Apr-18 | 325 | 396.6 | 22.03% |
| Nestle India Ltd. | 27-Sep-18 | 9729.4 | 11950 | 22.82% |
| Oberoi Realty Ltd. | 23-Nov-17 | 508.6 | 621.7 | 22.24% |
| Phoenix Mills Limited | 7-July-19 | 655.15 | 660 | 0.07% |
| Pidilite Industries Limited | 4-Oct-16 | 681.6 | 1313 | 92.63% |
| Prestige Estates Projects Limited | 6-Jun-18 | 286.7 | 283.5 | -1.12% |
| Rites Ltd. | 19-Dec-18 | 283.7 | 301.4 | 6.24% |
| State Bank Of India | 28-Aug-18 | 308 | 365 | 18.51% |
| Tata Global Beverages Ltd. | 29-Jun-17 | 149.15 | 328.8 | 120.45% |
| Tata Consultancy Services Ltd. | 8-Jan-18 | 1344.6 | 2292 | 70.46% |
| Trent Ltd. | 19-Dec-18 | 348.4 | 449.05 | 28.89% |
| Ultratech Cement Ltd. | 19-Dec-18 | 4084.6 | 4904 | 20.06% |
| Voltas Ltd. | 27-Mar-18 | 613.9 | 658.4 | 7.25% |
| Whirlpool Of India Ltd. | 7-Dec-16 | 872.25 | 1955 | 124.13% |

NIFTY 50 STOCKS BELOW 200SMA

| Scrip Name | SMA 200 | CLOSING (09-07-2019) |
|------------|----------|----------------------|
| ZEEL | 420.75 | 331.75 |
| ITC | 285.84 | 273.10 |
| HCLTECH | 1039.77 | 1020.75 |
| TATASTEEL | 519.77 | 468.45 |
| DRREDDY | 2635.74 | 2598.85 |
| TATAMOTORS | 183.72 | 155.80 |
| CIPLA | 554.00 | 548.80 |
| M&M | 708.19 | 632.70 |
| HINDALCO | 211.77 | 197.90 |
| HEROMOTOCO | 2799.89 | 2444.10 |
| SUNPHARMA | 468.54 | 386.40 |
| BRITANNIA | 2963.66 | 2762.65 |
| ASIANPAINT | 1366.40 | 1321.00 |
| ONGC | 156.39 | 153.40 |
| VEDL | 187.00 | 161.50 |
| GAIL | 171.30 | 147.10 |
| EICHERMOT | 21559.38 | 19038.60 |
| INDUSINDBK | 1569.44 | 1492.10 |
| TECHM | 745.45 | 675.90 |
| JSWSTEEL | 303.47 | 262.35 |
| MARUTI | 7070.57 | 5945.45 |
| YESBANK | 195.44 | 91.35 |
| BAJAJ-AUTO | 2811.23 | 2786.40 |
| COALINDIA | 247.59 | 229.60 |
| INFRATEL | 279.55 | 260.70 |
| IBULHSGFIN | 766.25 | 687.10 |

Securities in Ban For Trade Date 10-07-2019

DHFL, RELCAPITAL.

Bulk Deals (BSE)

N/A.

Bulk Deals (NSE)

| Deal Date | Scrip Name | Client Name | Deal Type | Quantity | Price |
|-----------|---------------------|-----------------------|-----------|----------|-------|
| 9-Jul-19 | Intrasoft Tech. Ltd | WASHINGTON UNIVERSITY | BUY | 455701 | 99.00 |
| 9-Jul-19 | Intrasoft Tech. Ltd | WASHINGTON UNIVERSITY | SELL | 566260 | 99.00 |

Note- Executed on 09th July 2019. Bulk Deal Buy/Sell done by fund house is considered.

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