

Monday, Dec 10th, 2018

Indian Indices	Close	(%) Chg
BSE	35673.25	1.02
NSE	10693.70	0.87

Source: BSE NSE

Global Indices	Close	(%) Chg
Dow Jones	24388.95	-2.24
Nasdaq	6969.25	-3.05
Nikkei (8:35 am)	21191.23	-2.25
Hang Seng (8:35 am)	25610.12	-1.74
FTSE	6778.11	1.10

Source: Bloomberg

Commodity	Close	(%) Chg
Gold (\$/Ounce)	1254.60	0.16
Silver (\$/Ounce)	14.68	-0.14
Crude (\$/bbl)	52.56	-0.10

Source: Bloomberg

Currency	Close	(%) Chg
USD-INR	70.80	-0.14
EUR-INR	80.56	0.21

Source: mcx-sx.com

Bond	Close	(%) Chg
India 10 Yr Bond Yield	7.466	0.58

52 Wk High (A group)			52 Wk Low (A group)		
Company	Close Price	52 Wk High	Company	Close Price	52 Wk Low
--	--	--	Balkrisind	892	882
--	--	--	Bharatfrg	506	502
--	--	--	BHEL	65	64
--	--	--	Coalindia	236.8	236
--	--	--	GET&D	223	219

Source: BSE

Market Technical Outlook

Sensex to end with a net loss of 1.43% whereas Nifty lost 1.69% w-o-w.

Pattern Formation: On the **weekly chart**, we are observing a bear bull candle which has taken resistance near the lower trendline of the channel from the bottom. On the **daily chart**, after three days of fall we are observing a spinning top candlestick pattern this suggests that prior downfall is losing breath.

Outlook: Combining the above two conflicting pattern formations both on weekly and daily chart we are of the opinion that markets are circumspect at current levels. In coming week if Nifty trades and close above **10765 level** then it is likely to test 10868 – 10971 – 11091 levels. However, if Nifty trades and close below **10622 level** then it can test 10519 – 10416 – 10296 levels.

We maintain our earlier stance that for current week as long as Nifty holds 10500 levels there is high probability that Nifty may test the above mentioned resistance of 10868 – 10971 – 11091 levels. Hence, one needs to adopt cautiously positive approach towards the markets.

Key Events 10-12-2018

Countries	Events
India	Automobile sales, by SIAM, Rupee REER, FDI inflow
China	--
Europe	--
Japan	Final GDP, Current Account
UK	GDP, Manufacturing Production
US	--

Ratings for stocks under our coverage

Company	CMP	Target	Call
Greaves Cotton	122	171	Buy
Axis Bank	600	697	Accumulate
Ramco Cement	587	656	Hold

News for stocks under our coverage

Bank of Baroda	Issues Basel III Compliant Tier II Bonds worth Rs 971.50 crore on private placement basis.
Axis Bank	Board appointed Amitabh Chaudhry as an Additional Director of the bank and to hold office as such till the conclusion of the ensuing Annual General Meeting and as the Managing Director & CEO of the bank, for a period of 3 years, with effect from January 1, 2019. Impact Neutral

FII and DII Cash Activities 07-12-2018

Category	Buy	Sell	Net
FII Activity (Rs in cr)	3651.38	4468.78	-817.4
DII Activity (Rs in cr)	3045.72	2803.16	242.56

FII Derivative Statistics 07-12-2018

Symbol	Buy		Sell		Total	Open Interest			
	No. of contracts	Amt in Crores	No. of contracts	Amt in Crores		No. of contracts	Amt in Crores	Amt in Cr. (Pre. Day)	Change in OI%
INDEX FUTURES	48226	3290.11	40669	2673.38	616.73	356821	27184.46	26316.70	3.30
INDEX OPTIONS	869019	52056.42	873340	52284.27	-227.85	766296	55893.19	53880.66	3.74
STOCK FUTURES	232773	13346.10	225103	12491.22	854.87	1473484	83929.80	82709.18	1.48
STOCK OPTIONS	117841	7136.06	118284	7129.22	6.84	118298	6400.13	5959.87	7.39
Total	1267859	75828.69	1257396	74578.09	1250.60	2714899	173407.58	168866.41	2.69

- Open Interest of derivative segment increased to Rs 173407.58 vs Rs 168866.41 cr.
- FII's net buyers in index futures to the amount of Rs 616.73 cr and in index options net sellers to the amount of Rs 227.85 cr.
- Put-Call Ratio at 0.78 vs 0.81 (Bullish)

Securities in Ban For Trade Date 10-12-2018

NIL

Bulk Deals (BSE)

Deal Date	Scrip Name	Client Name	Deal Type	Quantity	Price
7-Dec-18	MARATHR	SPARROW ASIA DIVERSIFIED OPP FUND	B	4567	290.00

Bulk Deals (NSE)

Deal Date	Scrip Name	Client Name	Deal Type	Quantity	Price
7-Dec-18	Texmaco Rail & Eng.	AEQUITAS INVESTMENT CONSULTANCY PRIVATE LIMITED - PMS	BUY	3404200	51.00
7-Dec-18	Texmaco Rail & Eng.	EQUITY INTELLIGENCE INDIA	SELL	1780364	51.01
7-Dec-18	Texmaco Rail & Eng.	EQUITY INTELLIGENCE INDIA PRIVATE LIMITED [P M S]	SELL	1145241	51.02

 Note- Executed on 07th Dec 2018. Bulk Deal Buy/Sell done by fund house is considered.

Technical Levels for Nifty 50 Companies

Company	Closing 07-12-2018	Buy/Sell Trigger	Resistance 1	Resistance 2	Support 1	Support 2
ADANI PORTS	373	371	377	381	367	360
ASIAN PAINT	1319	1314	1329	1339	1303	1288
AXIS BANK	604	602	612	619	594	585
BAJAJ-AUTO	2786	2765	2814	2842	2737	2688
BAJAJ FINSV	5850	5798	5927	6005	5720	5591
BAJ FINANCE	2486	2466	2518	2549	2435	2383
BHARTIARTL	304	304	308	312	299	295
BPCL	325	326	330	335	321	316
CIPLA	514	519	526	537	507	500
COALINDIA	237	239	241	245	235	233
DRREDDY	2693	2683	2724	2755	2652	2612
EICHER MOT	22369	22273	22582	22796	22060	21750
GAIL	335	338	344	354	328	321
GRASIM	802	801	810	817	794	786
HCLTECH	962	965	996	1031	931	900
HDFC	1951	1947	1965	1979	1933	1915
HDFC BANK	2108	2102	2124	2140	2086	2064
HEROMOTOCO	3067	3056	3088	3108	3036	3004
HINDALCO	219	219	221	224	216	214
HINDPETRO	225	226	229	233	222	219
HINDUNILVR	1824	1816	1841	1857	1800	1776
IBULHSGFIN	717	724	741	766	700	683
ICICIBANK	352	350	355	358	347	342
INDUSINDBK	1567	1559	1588	1608	1539	1510
INFRA TEL	253	254	256	259	251	248
INFY	683	678	691	698	670	658
IOC	130	131	133	136	128	126
ITC	274	275	276	277	273	272
JSWSTEEL	302	303	308	313	298	293
KOTAK BANK	1280	1267	1358	1437	1189	1097
LT	1400	1392	1412	1424	1380	1360
M&M	721	719	729	736	712	702
MARUTI	7314	7288	7376	7437	7227	7139
NTPC	138	139	140	143	136	134
ONGC	139	140	141	143	138	136
POWERGRID	183	183	186	190	180	177
RELIANCE	1134	1126	1144	1155	1116	1098
SBIN	275	275	278	280	273	270
SUNPHARMA	411	415	422	433	404	397
TATAMOTORS	162	162	164	166	161	159
TATASTEEL	509	509	515	521	503	497
TCS	1995	1991	2008	2022	1978	1960
TECHM	694	694	704	713	685	676
TITAN	917	910	928	939	899	882
ULTRACEMCO	3933	3924	3967	4001	3889	3846
UPL	758	754	768	778	744	729
VEDL	196	196	198	201	193	190
WIPRO	333	331	338	343	326	319
YES BANK	166	167	171	177	161	157
ZEEL	477	476	485	493	468	459

Source: Iris

Guru Call: From the expert's desk

Company	Reco Date	Reco Price (Buy on dips)	High till date	Return%
PEL	12-May-16	1213.50	3307.95	172.60%
Bajaj Holdings	19-May-16	1499.10	3316.05	121.20%
DHFL	24-May-16	183.55	691.50	276.74%
Maruti	01-Jun-16	4150.00	9996.40	140.88%
Pidilite	04-Oct-16	681.60	1195.40	75.38%
L&TFH	04-Oct-16	91.65	213.85	133.33%
Tata Chemicals	18-Oct-16	535.30	787.50	47.11%
Bajaj Finserv	01-Nov-16	3416.75	7200.00	110.73%
HDFC Bank	10-Nov-16	1251.25	2200.00	77.42%
Kotak Bank	10-Nov-16	822.10	1411.90	71.74%
Century Textiles	25-Nov-16	739.30	1471.20	99.00%
Sun Pharma	25-Nov-16	682.50	730.95	7.10%
M&M Finance	07-Dec-16	276.70	534.00	92.99%
Kajaria Ceramics	07-Dec-16	537.40	789.80	46.97%
Whirlpool	07-Dec-16	872.25	1954.70	124.10%
Century Ply	02-Feb-17	206.80	363.50	75.77%
Cipla	20-Mar-17	597.30	678.45	13.59%
Asian Granito India	21-Mar-17	343.70	618.15	79.85%
Asian Paints	30-Mar-17	1068.10	1490.60	39.56%
Carborundum Universal	30-Mar-17	288.25	427.00	48.14%
Borosil Glass Works	15-May-17	148.54	398.00	167.94%
Grasim	31-May-17	1132.50	1331.00	17.53%
M&M	05-Jun-17	709.25	993.00	40.01%
Tata Global	29-Jun-17	149.15	328.75	120.42%
Majesco	26-Jul-17	376.60	603.90	60.36%
DMart	31-Jul-17	898.55	1680.00	86.97%
Infosys	17-Aug-17	487.60	754.90	54.82%
Wipro	17-Aug-17	289.95	341.25	17.69%
BEL	06-Sep-17	174.90	193.40	10.58%
AB Capital	07-Sep-17	206.95	213.80	3.31%
Tata Motors	22-Sep-17	413.65	468.00	13.14%
Reliance Industries	13-Oct-17	872.75	1329.00	52.28%
Dabur India	9-Nov-17	338.25	490.65	45.06%
Godrej Consumer	9-Nov-17	644.06	978.06	51.95%
HUL	13-Nov-17	1290.65	1854.80	43.71%
Thangamayil Jewellery	22-Nov-17	480.70	699.15	45.44%
Brigade Enterprises	23-Nov-17	302.75	324.90	7.32%
Oberoi Realty	23-Nov-17	508.60	610.00	19.94%
Havells India	08-Dec-17	525.75	728.75	38.61%
HDFC	19-Dec-17	1719.95	2052.95	19.36 %
Albert David	03-Jan-18	399.75	860.00	115.13%
TCS	08-Jan-18	1344.60	2275.90	69.26%
Ajanta Pharma	19-Jan-18	1533.20	1595.00	4.03%
HDFC Standard Life	19-Jan-18	485.05	548.25	13.03%
Mastek	30-Jan-18	477.50	620.00	29.84%
Godrej Industries	12-Feb-18	550.70	657.60	19.41%

Guru Call: From the expert's desk

Company	Reco Date	Reco Price (Buy on dips)	High till date	Return%
Voltas	27-Mar-18	613.90	664.70	8.27%
Marico	04-Apr-18	325.00	387.85	19.03%
Ashok Leyland	06-Apr-18	147.00	167.50	13.95%
ICICI Bank	06-Apr-18	278.65	375.30	34.69%
Yes Bank	06-Apr-18	313.05	404.00	29.05%
Axis Bank	10-Apr-18	519.30	677.95	30.55%
Blue Dart	19-Apr-18	3803.75	4039.90	6.21%
Thomas Cook	24-Apr-18	283.70	303.00	6.80%
Manappuram	24-Apr-18	119.20	130.45	9.44%
Hikal	24-Apr-18	246.10	262.80	6.79%
Colgate Palmolive	14-May-18	1109.00	1281.70	15.57%
IOC	28-May-18	163.45	177.20	8.41%
ICICIPRU	28-Jun-18	375.80	428.00	13.89%
PNB Housing	11-Jul-18	1205.20	1428.40	18.52%
Balkrishna Industries	30-Jul-18	1187.00	1453.35	22.46%
Cadila Healthcare	01-Aug-18	381.45	432.50	13.38%
Suntv	03-Aug-18	799.30	836.00	4.59%
RBLBank	23-Aug-18	596.60	651.95	9.28%
SBIN	28-Aug-18	308.00	312.50	1.46%
Jswsteel	30-Aug-18	399.00	427.55	7.16%
L&T Infotech	05-Sep-18	1855.85	1987.00	7.07%
Tatasteel	06-Sep-18	594.40	647.60	8.95%
Nestle India	27-Sep-18	9729.35	10868.95	11.71%
Bajajfinance	11-Oct-18	2270.95	2555.55	12.53%
Ambuja Cement	06-Nov-18	206.00	223.60	8.54%
Hindpetro	26-Nov-18	251.60	253.65	0.81%
BPCL	26-Nov-18	330.10	338.35	2.50%

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