

**Previous Week Change in CME Market**

| Currency     | Open   | High   | Low    | Close  | Pre. Close | % change |
|--------------|--------|--------|--------|--------|------------|----------|
| Dollar Index | 97.13  | 97.21  | 96.38  | 96.7   | 97.19      | -0.49    |
| EUR/USD      | 1.1349 | 1.1423 | 1.1309 | 1.1406 | 1.132      | +0.0086  |
| GBP/USD      | 1.2743 | 1.2839 | 1.2657 | 1.2738 | 1.2744     | -0.0006  |
| JPY/USD      | 0.8793 | 0.8909 | 0.8783 | 0.8877 | 0.8809     | +0.0068  |

**Weekly Pivot Table**

| Currency | S2    | S1    | Pivot | R1    | R2    |
|----------|-------|-------|-------|-------|-------|
| USD-INR  | 69.48 | 70.20 | 70.75 | 71.47 | 72.02 |
| EUR-INR  | 79.16 | 80.00 | 80.50 | 81.34 | 81.84 |
| GBP-INR  | 88.98 | 89.81 | 90.37 | 91.20 | 91.76 |
| JPY -INR | 61.17 | 62.11 | 62.76 | 63.70 | 64.35 |

**Pair of the week- JPY -INR**



**Trading Strategy**

JPY-INR DEC: BUY AT 62.55 – 62.50 SL BELOW 61.65 TP-63.80/64.64.

**Technical View-** JPY-INR is forming a gapped up bullish candlestick on weekly chart with potential of a reversal. Buy on dips.

**Major Economic Data & Events Schedule For the Week**
**US Economic Data Schedule**

| Date     | Time   | Economic Indicators   | Forecast | Previous | Possible Impact |
|----------|--------|-----------------------|----------|----------|-----------------|
| 11-12-18 | 7:00pm | PPI m/m               | 0.0%     | 0.6%     | Medium          |
| 12-12-18 | -      | CPI m/m               | 0.0%     | 0.3%     | High            |
|          | -      | Core CPI m/m          | 0.2%     | 0.2%     | Flat            |
| 14-12-18 | -      | Core Retail Sales m/m | 0.2%     | 0.7%     | High            |
| -        | -      | Retail Sales m/m      | 0.1%     | 0.8%     | -               |

**European Economic data Schedule**

| Date     | Time   | Economic Indicators            | Forecast | Previous | Possible Impact |
|----------|--------|--------------------------------|----------|----------|-----------------|
| 13-12-18 | 6:15pm | Main Refinancing Rate          | 0.00%    | 0.00%    | Flat            |
| -        | 7:00pm | ECB Press Conference           | -        | -        | High            |
| 14-12-18 | 1:45pm | French Flash Manufacturing PMI | 50.7     | 50.8     | Medium          |
|          | 2:00pm | German Flash Manufacturing PMI | 51.7     | 51.8     | -               |
|          | 2:30pm | Flash Manufacturing PMI        | 51.9     | 51.8     | -               |

**UK Economic data Schedule**

| Date     | Time    | Economic Indicators          | Forecast | Previous | Possible Impact |
|----------|---------|------------------------------|----------|----------|-----------------|
| 10-12-18 | 3:00pm  | MPC Member Cunliffe Speaks   | -        | -        | High            |
| -        | 11:00pm | GDP m/m                      | 0.1%     | 0.0%     | -               |
| -        | 2:45pm  | Manufacturing Production m/m | 0.0%     | 0.2%     | -               |
| 14-12-18 | 3:00pm  | Average Earnings Index 3m/y  | 3.0%     | 3.0%     | Flat            |
| -        | 11:30pm | Unemployment Rate            | 4.1%     | 4.1%     | -               |
| -        | 3:00pm  | Parliament Brexit Vote       | -        | -        | High            |

**Japanese, Chinese & Indian Economic data Schedule**

| Date     | Time   | Country | Economic Indicators          | Forecast | Previous | Possible Impact |
|----------|--------|---------|------------------------------|----------|----------|-----------------|
| 14-12-18 | 7:30am | JPY     | Fixed Asset Investment ytd/y | 5.9%     | 5.7%     | Medium          |
| -        | -      | CNY     | Industrial Production y/y    | 5.9%     | 5.9%     | Flat            |

**Note:** Economic data expectations are based on median forecast by economists or Reuters and Bloomberg survey. Here positive impact indicates currency could appreciate and negative indicates currency could depreciate in comparison with US Dollar.

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