

Friday, Jan 11<sup>th</sup>, 2019

Indian Indices	Close	(%) Chg
BSE	36106.50	-0.29
NSE	10821.60	-0.31

Source: BSE NSE

Global Indices	Close	(%) Chg
Dow Jones	24001.92	0.51
Nasdaq	6986.07	0.42
Nikkei (8:35 am)	20306.16	0.70
Hang Seng (8:35 am)	26560.24	0.14
FTSE	6942.87	0.52

Source: Bloomberg

Commodity	Close	(%) Chg
Gold (\$/Ounce)	1291.40	0.31
Silver (\$/Ounce)	15.68	0.24
Crude (\$/bbl)	61.45	-0.37

Source: Bloomberg

Currency	Close	(%) Chg
USD-INR	70.53	-0.15
EUR-INR	81.46	0.72

Source: mcx-sx.com

Bond	Close	(%) Chg
India 10 Yr Bond Yield	7.48	0.13

52 Wk High (A group)			52 Wk Low (A group)		
Company	Close Price	52 Wk High	Company	Close Price	52 Wk Low
Bataindia	1169	1172	--	--	--
Infoedge	1579	1714	--	--	--
PVR	1633	1643	--	--	--
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Source: BSE

## Market Technical Outlook

On 10/01/2019 markets opened positive traded with extreme volatility and closed in red. On the sectorial front Healthcare, Industrial, and Utilities ended with gains whereas Bankex, Finance and Energy ended on the losing side. The advance decline ratio was in favour of declining counter (Advances= 1277 Declines= 1373).

**Pattern Formation:** On the Daily Chart we are observing narrow range body formation.

**Outlook:** In view of the above pattern formation it is evident market trading in range with stocks specific action. In coming trading session if Nifty trades above 10860 level then it is likely to test 10885 - 10910 levels. On the downside, 10800 - 10750 levels may act as support for the day.

**We maintain our weekly stance that 10500 to 10600 is strong demand and if Nifty breach 10880 on the upside there is high probability that Nifty may test 10960 – 11111 – 11265 in current month .**

## Key Events 11-01-2019

Countries	Events
India	IIP
China	--
Europe	Italian IIP
Japan	Current Account
UK	GDP
US	CPI

## Ratings for stocks under our coverage

Company	CMP	Target	Call
NTPC	148	198	Buy
PNB Housing	909	1055	Accumulate
Yes Bank	187	204	Hold

## News for stocks under our coverage

<b>TCS</b>	For the third quarter, TCS reported revenue of \$5.25 billion, up 1.8% sequentially in constant currency. In rupee terms, TCS reported revenue of ₹37,338 crore. The company's net income stood at \$1.14 billion, or ₹8,105 crore. The company's operating margin slipped to 25.6%, from 26.5% last quarter.
<b>Tata Motor</b>	Jaguar Land Rover to cut 4,500 jobs worldwide. JLR car sales dip 4.6% in 2018 on China woes.

**FII and DII Cash Activities 10-01-2019**

Category	Buy	Sell	Net
FII Activity (Rs in cr)	4018.48	4363.06	-344.58
DII Activity (Rs in cr)	3390.90	3379.92	10.98

**FII Derivative Statistics 10-01-2019**

Symbol	Buy		Sell		Total	Open Interest			
	No. of contracts	Amt in Crores	No. of contracts	Amt in Crores		No. of contracts	Amt in Crores	Amt in Cr. (Pre. Day)	Change in OI%
INDEX FUTURES	28936	2117.97	24408	1691.74	426.23	406876	31987.43	31476.85	1.62
INDEX OPTIONS	2133272	123086.47	2102816	121061.74	2024.73	722335	54860.16	54781.09	0.14
STOCK FUTURES	148677	8948.08	142053	8626.10	321.98	1358465	82857.50	82898.30	-0.05
STOCK OPTIONS	81419	4803.97	80948	4778.51	25.45	134655	7901.72	7282.46	8.50
<b>Total</b>	<b>2392304</b>	<b>138956.49</b>	<b>2350225</b>	<b>136158.09</b>	<b>2798.40</b>	<b>2622331</b>	<b>177606.81</b>	<b>176438.70</b>	<b>0.66</b>

- Open Interest of derivative segment increased to Rs 177606.81 cr vs Rs 176438.70 cr.
- FII's net sellers in index futures to the amount of Rs 426.23 cr and in index options net buyers to the amount of Rs 2024.73 cr.
- Put-Call Ratio at 0.79 vs 0.96 (Bullish)

**Securities in Ban For Trade Date 11-01-2019**

ADANIPOWER,JETAIRWAYS.

**Bulk Deals (BSE)**

N.A

**Bulk Deals (NSE)**

Deal Date	Scrip Name	Client Name	Deal Type	Quantity	Price
10-Jan-19	Bliss GVS Pharma Ltd	KOTAK MAHINDRA INVESTMENTS LIMITED	SELL	550000	171.59
10-Jan-19	CL Educate Limited	ICICI LOMBARD GENERAL INSURANCE COMPANY LIMITED	SELL	103290	114.98

Note- Executed on 10<sup>th</sup> Jan 2019. Bulk Deal Buy/Sell done by fund house is considered.

**Technical Levels for Nifty 50 Companies**

Company	Closing 10-01-2019	Buy/Sell Trigger	Resistance 1	Resistance 2	Support 1	Support 2
ADANI PORTS	380	380	382	385	378	375
ASIAN PAINT	1396	1395	1401	1406	1390	1384
AXIS BANK	663	662	670	677	656	648
BAJAJ-AUTO	2725	2711	2743	2760	2694	2662
BAJAJ FINSV	6372	6380	6422	6472	6330	6288
BAJFINANCE	2515	2521	2537	2558	2499	2483
BHARTIARTL	337	336	340	342	334	330
BPCL	336	336	339	342	333	330
CIPLA	513	512	516	518	510	506
COALINDIA	233	233	234	235	232	231
DRREDDY	2600	2598	2613	2625	2586	2571
EICHERMOT	20556	20500	20656	20755	20401	20245
GAIL	344	343	346	349	340	337
GRASIM	820	826	832	844	814	807
HCLTECH	936	937	942	948	931	926
HDFC	1980	1981	1992	2003	1970	1960
HDFCBANK	2109	2108	2124	2139	2093	2077
HEROMOTOCO	2920	2927	2942	2965	2905	2890
HINDALCO	204	205	206	208	202	201
HINDPETRO	233	234	237	241	230	227
HINDUNILVR	1786	1788	1797	1808	1777	1768
IBULHSGFIN	814	818	825	836	807	800
ICICIBANK	380	379	382	385	376	373
INDUSINDBK	1566	1576	1598	1630	1544	1522
INFRA TEL	285	286	290	294	281	277
INFY	680	678	684	688	674	669
IOC	130	130	131	133	129	128
ITC	290	291	293	296	288	286
JSWSTEEL	289	290	292	295	287	285
KOTAKBANK	1220	1226	1236	1252	1210	1200
LT	1393	1392	1400	1407	1384	1376
M&M	733	730	738	742	726	718
MARUTI	7392	7421	7482	7572	7331	7270
NTPC	148	148	150	151	147	145
ONGC	143	144	146	148	142	140
POWERGRID	196	196	197	199	195	193
RELIANCE	1108	1107	1111	1115	1103	1099
SBIN	306	306	308	310	304	302
SUNPHARMA	445	444	448	452	441	437
TATAMOTORS	186	185	187	189	184	182
TATASTEEL	480	481	484	487	477	474
TCS	1889	1889	1905	1921	1872	1856
TECHM	695	694	698	701	690	686
TITAN	967	962	975	982	954	941
ULTRACEMCO	3818	3823	3842	3866	3799	3780
UPL	773	773	780	788	765	758
VEDL	195	195	197	198	194	192
WIPRO	326	327	330	335	322	319
YESBANK	187	187	189	191	184	182
ZEEL	451	452	455	459	448	445

Source: Iris

**Guru Call: From the expert's desk**

Company	Reco Date	Reco Price (Buy on dips)	High till date	Return%
PEL	12-May-16	1213.50	3307.95	172.60%
Bajaj Holdings	19-May-16	1499.10	3316.05	121.20%
Maruti	01-Jun-16	4150.00	9996.40	140.88%
Pidilite	04-Oct-16	681.60	1211.45	77.74%
L&TFH	04-Oct-16	91.65	213.85	133.33%
Tata Chemicals	18-Oct-16	535.30	787.50	47.11%
Bajaj Finserv	01-Nov-16	3416.75	7200.00	110.73%
HDFC Bank	10-Nov-16	1251.25	2200.00	77.42%
Kotak Bank	10-Nov-16	822.10	1411.90	71.74%
Century Textiles	25-Nov-16	739.30	1471.20	99.00%
Sun Pharma	25-Nov-16	682.50	730.95	7.10%
M&M Finance	07-Dec-16	276.70	534.00	92.99%
Kajaria Ceramics	07-Dec-16	537.40	789.80	46.97%
Whirlpool	07-Dec-16	872.25	1954.70	124.10%
Century Ply	02-Feb-17	206.80	363.50	75.77%
Cipla	20-Mar-17	597.30	678.45	13.59%
Asian Paints	30-Mar-17	1068.10	1490.60	39.56%
Carborundum Universal	30-Mar-17	288.25	427.00	48.14%
Borosil Glass Works	15-May-17	148.54	398.00	167.94%
Grasim	31-May-17	1132.50	1331.00	17.53%
M&M	05-Jun-17	709.25	993.00	40.01%
Tata Global	29-Jun-17	149.15	328.75	120.42%
Majesco	26-Jul-17	376.60	603.90	60.36%
DMart	31-Jul-17	898.55	1698.70	89.05%
Infosys	17-Aug-17	487.60	754.90	54.82%
Wipro	17-Aug-17	289.95	343.95	18.62%
AB Capital	07-Sep-17	206.95	213.80	3.31%
Tata Motors	22-Sep-17	413.65	468.00	13.14%
Reliance Industries	13-Oct-17	872.75	1329.00	52.28%
Dabur India	9-Nov-17	338.25	490.65	45.06%
Godrej Consumer	9-Nov-17	644.06	978.06	51.95%
HUL	13-Nov-17	1290.65	1869.50	44.85%
Oberoi Realty	23-Nov-17	508.60	610.00	19.94%
Havells India	08-Dec-17	525.75	728.75	38.61%
HDFC	19-Dec-17	1719.95	2052.95	19.36%
Albert David	03-Jan-18	399.75	860.00	115.13%
TCS	08-Jan-18	1344.60	2275.90	69.26%
Ajanta Pharma	19-Jan-18	1533.20	1595.00	4.03%
HDFC Standard Life	19-Jan-18	485.05	548.25	13.03%
Godrej Industries	12-Feb-18	550.70	657.60	19.41%
Voltas	27-Mar-18	613.90	664.70	8.27%
Marico	04-Apr-18	325.00	396.60	21.71%
Ashok Leyland	06-Apr-18	147.00	167.50	13.95%
ICICI Bank	06-Apr-18	278.65	375.30	34.69%
Axis Bank	10-Apr-18	519.30	677.95	30.55%
Blue Dart	19-Apr-18	3803.75	4039.90	6.21%

**Guru Call: From the expert's desk**

Company	Reco Date	Reco Price (Buy on dips)	High till date	Return%
Thomas Cook	24-Apr-18	283.70	303.00	6.80%
Manappuram	24-Apr-18	119.20	130.45	9.44%
Colgate Palmolive	14-May-18	1109.00	1354.80	22.16%
IOC	28-May-18	163.45	177.20	8.41%
ICICIPRU	28-Jun-18	375.80	428.00	13.89%
PNB Housing	11-Jul-18	1205.20	1428.40	18.52%
Balkrishna Industries	30-Jul-18	1187.00	1453.35	22.46%
Cadila Healthcare	01-Aug-18	381.45	432.50	13.38%
RBLBank	23-Aug-18	596.60	651.95	9.28%
SBIN	28-Aug-18	308.00	312.50	1.46%
Jswsteel	30-Aug-18	399.00	427.55	7.16%
L&T Infotech	05-Sep-18	1855.85	1987.00	7.07%
Tatasteel	06-Sep-18	594.40	647.60	8.95%
Nestle India	27-Sep-18	9729.35	11499.00	18.19%
Bajajfinance	11-Oct-18	2270.95	2666.30	17.41%
Ambuja Cement	06-Nov-18	206.00	230.65	11.97%
Hindpetro	26-Nov-18	251.60	258.60	2.78%
BPCL	26-Nov-18	330.10	376.10	13.94%
HDFC AMC	19-Dec-18	1572.85	1572.85	0.00%
Godrej Properties	19-Dec-18	685.30	703.00	2.58%
Rites	19-Dec-18	283.70	297.70	4.93%
Intellect	19-Dec-18	242.85	243.50	0.27%
Supreme Industries	19-Dec-18	1135.80	1204.70	6.07%
Trent	19-Dec-18	348.40	372.60	6.95%
Greaves Cotton	19-Dec-18	127.10	128.75	1.30%
3M India	19-Dec-18	22850.95	23024.10	0.76%
Ultratech	19-Dec-18	4084.55	4134.00	1.21%
L&T Technology Services (LTTS)	19-Dec-18	1609.00	1739.95	8.14%
DCB Bank	19-Dec-18	164.55	175.35	6.56%
Bandhan Bank	19-Dec-18	556.40	563.70	1.31%

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