

Monday, 11th -Feb, 2019

Indian Indices	Last Price	(%) Chg
BSE	36546	-1.1%
NSE	10944	-1.1%
World Indices	Last Price	(%) Chg
Dow Jones	25106	-0.3%
Nasdaq	7298	0.1%
Nikkei	--	--
Hang Seng	28003	0.2%
FTSE	7071	-0.3%
Commodity	Last Price	(%) Chg
GOLD(\$/ounce)	1312.1	-0.3%
Silver (\$/Ounce)	15.8	-0.3%
Crude (\$/BBL)	61.6	-0.7%
Aluminium spot (\$/mt)	1857.5	-0.7%
Copper SPOT (\$/mt)	6190.8	-0.6%
Lead Spot (\$/MT)	2062.5	0.1%
Natural gas \$/MMBtu	2.7	3.3%
Currency	Last Price	(%) Chg
USD-INR	71.3	-0.2%
EUR-INR	80.9	-0.1%
Bond	Last Price	(%) Chg
India 10 Yr Bond yield	7.34	0.2%

52 Wk High (A group)			52 Wk Low (A group)		
Company	Close Price	52 Wk High	Company	Close Price	52 Wk Low
Bata india	1192	1216	Balkrishn Inds	761	749
Divis lab	1685	1697	BF Utilites	173	171
Tech Mahindra	803	824	Emami	385	384
Infy	759	771	Gujarat Pipavav	81	81
Titan	1053	1076	JSW Steel	262	260

Source: BSE

Market Technical Outlook

The last week Sensex ended with a net gains of 0.21% whereas Nifty gained 0.46% vis-à-vis the previous week. The week began on a positive note made a high of 11118 which was within the mentioned levels.

Pattern Formation:

- On the **Weekly chart**,

We maintain our stance that there is a sideways momentum which gives no clear direction of the trend.

- On the **Daily chart**

We are observing a downward gap area in the range of 11041 to 11043. Normally downward gap area does act as resistance for the prices going forward.

Future Outlook: Combining both the above pattern formation it is evident that a consolidation or a minor correction from current level cannot be ruled out.

At present Nifty has resistance at 11095 – 11183 - 11287 levels whereas on the downside it has support at 10792 – 10703 - 10600 levels.

In coming week if Nifty trades and close above **11006 level** then it is likely to test 11095 – 11183 - 11287 levels. However, if Nifty trades and close below **10880 level** then it can test 10792 – 10703 - 10600 levels.

Broadly, we are of the opinion that for current week 10792 to 10600 demand zone remains crucial. Since the weekly trend remains up we are of the opinion that if Nifty holds the 10792 - 10600 demand zone there is high probability that Nifty may test the resistance levels of 11095 – 11183 - 11287 levels.

Ratings for stocks under our fundamental coverage

Company	CMP	Target	Call
Federal Bank	84	107	Buy
ACC	1395	1637	Accumulate
Axis Bank	719	789	Hold

News for stocks under our Fundamental coverage

M&M	Mahindra and Mahindra Q3 net profit slips 11% to Rs 1,076 crore. The total income rose by 14.86 per cent to Rs 13,411.29 crore, EBITDA grew 0.7 per cent to Rs 1,690 crore in December quarter. The automaker sold 1,33,508 units vehicle as compared to 1,21,786 units in the year ago period.
----------------	---

Foreign Institutional Investments (FII's) Activities

Name of Segment	Net Buyer/seller	Rs In Cr
Index Futures	Net Sell	-224
Stock Futures	Net Sell	-798
Net Future Position	Net Sell	-1022
Index Options	Net Buy	1877
Stock Options	Net Sell	-41
Net Options Position	Net Buy	1836
FII In cash Segment	Net Buy	844
DII In cash Segment	Net Sell	-960
Net Cash Position	Net Sell	-116

Technical Levels for Nifty 50 Companies

Company	Closing 08-02-2019	Buy/Sell Trigger	Resistance 1	Resistance 2	Support 1	Support 2
ADANI PORTS	332	332	336	341	328	324
ASIAN PAINT	1449	1458	1471	1493	1436	1423
AXIS BANK	719	723	729	739	713	706
BAJAJ-AUTO	2851	2854	2877	2902	2829	2806
BAJAJ FINSV	6183	6209	6268	6353	6124	6066
BAJFINANCE	2707	2705	2740	2772	2672	2637
BHARTIARTL	313	311	316	319	308	303
BPCL	337	340	344	352	333	328
CIPLA	534	536	542	549	529	524
COALINDIA	219	221	224	229	216	213
DRREDDY	2770	2780	2808	2846	2742	2713
EICHERMOT	20847	21167	21584	22321	20430	20013
GAIL	336	337	339	342	334	332
GRASIM	718	730	752	786	696	674
HCLTECH	1068	1068	1077	1085	1059	1050
HDFC	1945	1950	1963	1982	1931	1918
HDFCBANK	2123	2125	2143	2163	2105	2086
HEROMOTOCO	2939	2937	2962	2985	2914	2890
HINDALCO	206	206	209	211	204	202
HINDPETRO	230	233	237	243	227	223
HINDUNILVR	1817	1825	1839	1861	1803	1789
IBULHSGFIN	614	627	649	684	592	570
ICICIBANK	355	355	359	362	351	347
INDUSINDBK	1499	1506	1522	1545	1483	1468
INFRA TEL	326	321	340	354	307	288
INFY	761	763	770	780	753	745
IOC	134	135	137	140	132	130
ITC	276	277	280	284	273	271
JSWSTEEL	263	265	270	278	258	253
KOTAK BANK	1299	1296	1315	1330	1281	1262
LT	1262	1272	1289	1315	1245	1229
M&M	682	689	700	717	672	661
MARUTI	7134	7178	7256	7378	7056	6978
NTPC	132	134	136	140	130	128
ONGC	144	145	147	150	142	140
POWERGRID	181	183	186	191	178	176
RELIANCE	1278	1283	1295	1312	1266	1255
SBIN	286	285	289	291	283	280
SUNPHARMA	431	430	436	442	425	419
TATAMOTORS	151	148	167	184	132	113
TATASTEEL	469	474	482	496	461	452
TCS	2061	2067	2084	2106	2045	2029
TECHM	806	808	816	826	798	790
TITAN	1053	1059	1071	1088	1042	1030
ULTRACEMCO	3558	3554	3592	3626	3519	3481
UPL	812	810	819	826	803	794
VEDL	154	155	161	168	148	143
WIPRO	373	372	376	378	369	366
YES BANK	175	176	178	181	173	170
ZEEL	399	401	406	414	394	388

Source: Iris

Guru Call: From the expert's desk

Company	Reco Date	Reco Price (Buy on dips)	High till date	Return%
PEL	12-May-16	1213.50	3307.95	172.60%
Bajaj Holdings	19-May-16	1499.10	3316.05	121.20%
Maruti	01-Jun-16	4150.00	9996.40	140.88%
Pidilite	04-Oct-16	681.60	1211.45	77.74%
L&TFH	04-Oct-16	91.65	213.85	133.33%
Tata Chemicals	18-Oct-16	535.30	787.50	47.11%
Bajaj Finserv	01-Nov-16	3416.75	7200.00	110.73%
HDFC Bank	10-Nov-16	1251.25	2200.00	77.42%
Kotak Bank	10-Nov-16	822.10	1411.90	71.74%
Century Textiles	25-Nov-16	739.30	1471.20	99.00%
Sun Pharma	25-Nov-16	682.50	730.95	7.10%
M&M Finance	07-Dec-16	276.70	534.00	92.99%
Kajaria Ceramics	07-Dec-16	537.40	789.80	46.97%
Whirlpool	07-Dec-16	872.25	1954.70	124.10%
Century Ply	02-Feb-17	206.80	363.50	75.77%
Cipla	20-Mar-17	597.30	678.45	13.59%
Asian Paints	30-Mar-17	1068.10	1490.60	39.56%
Carborundum Universal	30-Mar-17	288.25	427.00	48.14%
Borosil Glass Works	15-May-17	148.54	398.00	167.94%
Grasim	31-May-17	1132.50	1331.00	17.53%
M&M	05-Jun-17	709.25	993.00	40.01%
Tata Global	29-Jun-17	149.15	328.75	120.42%
Majesco	26-Jul-17	376.60	603.90	60.36%
DMart	31-Jul-17	898.55	1698.70	89.05%
Infosys	17-Aug-17	487.60	754.90	54.82%
Wipro	17-Aug-17	289.95	343.95	18.62%
AB Capital	07-Sep-17	206.95	213.80	3.31%
Tata Motors	22-Sep-17	413.65	468.00	13.14%
Reliance Industries	13-Oct-17	872.75	1329.00	52.28%
Dabur India	9-Nov-17	338.25	490.65	45.06%
Godrej Consumer	9-Nov-17	644.06	978.06	51.95%
HUL	13-Nov-17	1290.65	1869.50	44.85%
Oberoi Realty	23-Nov-17	508.60	610.00	19.94%
Havells India	08-Dec-17	525.75	728.75	38.61%
HDFC	19-Dec-17	1719.95	2052.95	19.36%
Albert David	03-Jan-18	399.75	860.00	115.13%
TCS	08-Jan-18	1344.60	2275.90	69.26%
Ajanta Pharma	19-Jan-18	1533.20	1595.00	4.03%
HDFC Standard Life	19-Jan-18	485.05	548.25	13.03%
Godrej Industries	12-Feb-18	550.70	657.60	19.41%
Voltas	27-Mar-18	613.90	664.70	8.27%
Marico	04-Apr-18	325.00	396.60	21.71%
Ashok Leyland	06-Apr-18	147.00	167.50	13.95%
ICICI Bank	06-Apr-18	278.65	375.30	34.69%
Axis Bank	10-Apr-18	519.30	677.95	30.55%
Blue Dart	19-Apr-18	3803.75	4039.90	6.21%

Guru Call: From the expert's desk

Company	Reco Date	Reco Price (Buy on dips)	High till date	Return%
Thomas Cook	24-Apr-18	283.70	303.00	6.80%
Manappuram	24-Apr-18	119.20	130.45	9.44%
Colgate Palmolive	14-May-18	1109.00	1354.80	22.16%
IOC	28-May-18	163.45	177.20	8.41%
ICICIPRU	28-Jun-18	375.80	428.00	13.89%
PNB Housing	11-Jul-18	1205.20	1428.40	18.52%
Balkrishna Industries	30-Jul-18	1187.00	1453.35	22.46%
Cadila Healthcare	01-Aug-18	381.45	432.50	13.38%
RBLBank	23-Aug-18	596.60	651.95	9.28%
SBIN	28-Aug-18	308.00	312.50	1.46%
Jswsteel	30-Aug-18	399.00	427.55	7.16%
L&T Infotech	05-Sep-18	1855.85	1987.00	7.07%
Tatasteel	06-Sep-18	594.40	647.60	8.95%
Nestle India	27-Sep-18	9729.35	11499.00	18.19%
Bajajfinance	11-Oct-18	2270.95	2666.30	17.41%
Ambuja Cement	06-Nov-18	206.00	230.65	11.97%
Hindpetro	26-Nov-18	251.60	258.60	2.78%
BPCL	26-Nov-18	330.10	376.10	13.94%
HDFC AMC	19-Dec-18	1572.85	1572.85	0.00%
Godrej Properties	19-Dec-18	685.30	703.00	2.58%
Rites	19-Dec-18	283.70	297.70	4.93%
Intellect	19-Dec-18	242.85	243.50	0.27%
Supreme Industries	19-Dec-18	1135.80	1204.70	6.07%
Trent	19-Dec-18	348.40	372.60	6.95%
Greaves Cotton	19-Dec-18	127.10	128.75	1.30%
3M India	19-Dec-18	22850.95	23024.10	0.76%
Ultratech	19-Dec-18	4084.55	4134.00	1.21%
L&T Technology Services (LTTS)	19-Dec-18	1609.00	1739.95	8.14%
DCB Bank	19-Dec-18	164.55	175.35	6.56%
Bandhan Bank	19-Dec-18	556.40	563.70	1.31%

Securities in Ban For Trade Date 11-2-2019

ADANIANT, DHFL, IDBI, JETAIRWAYS, RELCAPITAL, RELINFRA, RPOWER

Bulk Deals (BSE)

Deal Date	Scrip Name	Client Name	Deal Type	Quantity	Price
8-Feb-19	PURVA	GHI HSP LTD	S	2393398	69.25
8-Feb-19	PURVA	GHI JBD LTD	S	3126748	69.25
8-Feb-19	PURVA	EMPLOYEES RETIREMENT PLAN OF DUKE UNIVERSITY	B	1752863	69.25
8-Feb-19	PURVA	GOTHIC HSP CORPORATION	B	2,393,398	69.25
8-Feb-19	PURVA	THE DUKE ENDOWMENT	B	3,126,748	69.25
8-Feb-19	PURVA	GOTHIC CORPORATION	B	10,404,624	69.25
8-Feb-19	PURVA	GHI LTP LTD	S	10,404,624	69.25
8-Feb-19	PURVA	GHI ERP LTD	S	1,752,863	69.25

Bulk Deals (NSE)

Deal Date	Scrip Name	Client Name	Deal Type	Quantity	Price
8-Feb-19	Spencer's Retail Limited	ALPHA LEON ENTERPRISES LLP	BUY	870285	123.80
8-Feb-19	Spencer's Retail Limited	UTI MUTUAL FUND	SELL	515215	128.20

 Note- Executed on 8st Feb 2019. Bulk Deal Buy/Sell done by fund house is considered.

Research Analyst Registration No.

INH000002764

Contact

SMS: 'Arihant' to 56677

Website
www.arihantcapital.com
mail Id
research@arihantcapital.com

**Arihant is Forbes Asia's '200 Best under a \$Billion' Company
'Best Emerging Commodities Broker' awarded by UTV Bloomberg**

Disclaimer: This document has been prepared by Arihant Capital Markets Limited (hereinafter called as Arihant) and its subsidiaries and associated companies. This document does not constitute an offer or solicitation for the purchase and sale of any financial instrument by Arihant. Receipt and review of this document constitutes your agreement not to circulate, redistribute, retransmit or disclose to others the contents, opinions, conclusion, or information contained herein. This document has been prepared and issued on the basis of publicly available information, internally developed data and other sources believed to be reliable. Whilst meticulous care has been taken to ensure that the facts stated are accurate and opinions given are fair and reasonable, neither the analyst nor any employee of our company is in any way is responsible for its contents and nor is its accuracy or completeness guaranteed. This document is prepared for assistance only and is not intended to be and must not alone be taken as the basis for an investment decision. All recipients of this material should before dealing and or transacting in any of the products referred to in this material make their own investigation, seek appropriate professional advice. The investments discussed in this material may not be suitable for all investors. The recipient alone shall be fully responsible/are liable for any decision taken on the basis of this material. Arihant Capital Markets Ltd (including its affiliates) or its officers, directors, personnel and employees, including persons involved in the preparation or issuance of this material may; (a) from time to time, have positions in, and buy or sell or (b) be engaged in any other transaction and earn brokerage or other compensation in the financial instruments/products discussed herein or act as advisor or lender/borrower in respect of such securities/financial instruments/products or have other potential conflict of interest with respect to any recommendation and related information and opinions. The said persons may have acted upon and/or in a manner contradictory with the information contained here and may have a position or be otherwise interested in the investment referred to in this document before its publication. The user of this report assumes the entire risk of any use made of this data/report. Arihant especially states that it has no financial liability, whatsoever, to the users of this report.

Arihant Capital Markets Ltd

#1011 Solitaire Corporate Park Building No.10 1st Floor
 Andheri Ghatkopar Link Road Chakala Andheri (E) Mumbai-400093
 T. 022-42254800. Fax: 022-42254880
www.arihantcapital.com