

Weekly Currency Outlook

11 - 15 February 2019

Previous Wee	/ Change in	CME Market
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Currency	Open	High	Low	Close	Pre. Close	% change
Dollar Index	95.6	96.69	95.57	96.64	95.61	+1.030
EUR/USD	1.145	1.146	1.1317	1.1321	1.1458	-0.0137
GBP/USD	1.3069	1.3103	1.2852	1.2934	1.3081	-0.0147
JPY/USD	0.9129	0.9137	0.9075	0.9109	0.913	-0.0023

Weekly Pivot Table

Currency	S2	S1	Pivot	R1	R2
USD-INR	71.33	71.38	71.20	71.25	71.07
EUR-INR	79.64	80.38	81.50	82.24	83.36
GBP-INR	90.81	91.74	93.00	93.93	95.19
JPY –INR	64.27	64.69	65.27	65.69	66.27

Pair of the week- GBP-INR



Trading Strategy

GBP-INR FEB: SELL AT 92.92 - 92.95 SL ABOVE 93.55 TP-.91.80/90.80

Technical View- GBP-INR failed to break weekly trend line resistance and is expected to correct further this week. Sell on small rise.



Major Economic Data & Events Schedule For the Week

US Economic Data Schedule

Date	Time	Economic Indicators	Forecast	Previous	Possible Impact
12-02-19	11:15pm	Fed Chair Powell Speaks	57.0	57.6	High
13-02-19	7:00pm	CPI m/m	0.1%	-0.1%	Medium
-	-	Core CPI m/m	0.2%	0.2%	Flat
14-02-19	-	Core Retail Sales m/m	0.0%	0.2%	High
-	-	PPI m/m	0.1%	-0.2%	-
-	-	Retail Sales m/m	0.1%	0.2%	Medium

European Economic data Schedule

Date	Time	Economic Indicators	Forecast	Previous	Possible Impact
12-02-19	1:30pm	German President Weidmann Speaks	-	-	Medium
14-02-19-	12:30pm	German Prelim GDP q/q	0.1%	-0.2%	-
	3:30pm	Flash GDP q/q	0.2%	0.2%	Flat

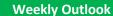
UK Economic data Schedule

Date	Time	Economic Indicators	Forecast	Previous	Possible Impact
11-02-19	3:00pm	GDP m/m	0.0%	0.2%	Medium
-	-	Manufacturing Production m/m	0.2%	-0.3%	-
-	-	Prelim GDP q/q	0.3%	0.6%	
12-02-19	6:30pm	BOE Gov Carney Speaks	-	-	
13-02-19	3:00pm	CPI y/y	1.9%	2.1%	
15-02-19	-	Retail Sales m/m	0.2%	-0.9%	

Japanese, Chinese & Indian Economic data Schedule

Date	Time	Country	Economic Indicators	Forecast	Previous	Possible Impact
14-02-19	5:20am	JNY	Prelim GDP q/q	0.4%	-0.6%	Medium
-	Tentative	CNY	Trade Balance	235B	395B	-
15-02-19	7:00am	-	CPI y/y	-	1.9%	-

Note: Economic data expectations are based on median forecast by economists or Reuters and Bloomberg survey. Here positive impact indicates currency could appreciate and negative indicates currency could depreciate in comparison with US Dollar.





Contact Website Email Id

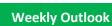
SMS: 'Arihant' to 56677 www.arihantcapital.com <u>research@arihantcapital.com</u>

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Arihant Capital Markets Ltd

Commodity/Currency Research Desk: 6, Lad Colony, Y.N. Road Indore-3 T: 0731-4217191. Fax: 0731-4217103 Corporate Office: 1011, Solitaire Corporate Park, Building No.10, 1st Floor, AndheriGhatkopar Link Road, Chakala, Andheri (East), Mumbai-400093 D. +91.22.42254800 and 67114800



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