

Tuesday, 11th June 2019

Margins

<u>SCRIP NAME</u>	<-Percent->			<-----Per Share----->			<-----Per Lot----->			Lot Size
	Span	MTM	Total	Span	MTM	Total	Span	MTM	Total	
ACC	10.64	7.07	17.71	169.63	112.76	282.39	67,852.00	45,105	112,957	400
ADANIENT	22.14	22.42	44.56	33.35	33.76	67.11	133,400.00	135,058	268,458	4,000
ADANIPOWER	11.05	7.07	18.12	46.89	29.99	76.88	117,225.00	74,977	192,202	2,500
ADANIPHARM	19.83	23.59	43.42	9.44	11.23	20.67	188,800.00	224,577	413,377	20,000
ALBK	10.65	7.07	17.72	108.82	72.27	181.09	54,410.00	36,133	90,543	500
AMARAJABAT	19.60	7.07	26.67	7.84	2.83	10.67	101,920.00	36,764	138,684	13,000
AMBUJACEM	10.69	7.07	17.76	67.51	44.64	112.15	47,257.00	31,246	78,503	700
APOLLOHOSP	10.67	7.07	17.74	23.81	15.78	39.59	59,525.00	39,442	98,967	2,500
APOLLOTYRE	13.80	7.07	20.87	190.03	97.37	287.40	95,015.00	48,684	143,699	500
ARVIND	10.74	7.07	17.81	20.73	13.65	34.38	62,190.00	40,957	103,147	3,000
ASHOKLEY	13.94	7.07	21.01	10.15	5.15	15.30	20,300.00	10,294	30,594	2,000
ASIANPAINT	10.74	7.07	17.81	9.76	6.42	16.18	39,040.00	25,692	64,732	4,000
AUROPHARMA	10.69	7.07	17.76	151.83	100.46	252.29	91,098.00	60,275	151,373	600
AXISBANK	10.63	7.07	17.70	66.93	44.50	111.43	66,930.00	44,499	111,429	1,000
BAJAJ-AUTO	10.66	7.07	17.73	86.89	57.62	144.51	104,268.00	69,149	173,417	1,200
BAJAJFINSV	10.65	7.07	17.72	319.09	211.78	530.87	79,772.50	52,945	132,717	250
BAJFINANCE	10.65	7.07	17.72	886.31	588.46	1,474.77	110,788.75	73,558	184,346	125
BALKRISIND	10.64	7.07	17.71	375.64	249.58	625.22	93,910.00	62,395	156,305	250
BANKBARODA	10.66	7.07	17.73	84.59	56.09	140.68	67,672.00	44,869	112,541	800
BANKINDIA	16.39	7.07	23.46	19.40	8.37	27.77	77,600.00	33,484	111,084	4,000
BANKNIFTY	16.55	7.07	23.62	14.47	6.18	20.65	86,820.00	37,096	123,916	6,000
BATAINDIA	9.25	4.24	13.49	2,872.09	1,316.30	4,188.39	57,441.80	26,326	83,768	20
BEL	10.68	7.07	17.75	151.63	100.42	252.05	83,396.50	55,230	138,627	550
BEML	14.58	7.07	21.65	15.78	7.65	23.43	94,680.00	45,898	140,578	6,000
BERGEPAIN	13.65	7.07	20.72	130.21	67.42	197.63	91,147.00	47,196	138,343	700
BHARATFIN	11.66	7.07	18.73	38.33	23.24	61.57	84,326.00	51,134	135,460	2,200
BHARATFORG	15.79	7.07	22.86	154.79	69.29	224.08	77,395.00	34,645	112,040	500
BHARTIARTL	10.63	7.07	17.70	49.21	32.72	81.93	59,052.00	39,260	98,312	1,200
BHEL	10.66	7.07	17.73	38.79	25.72	64.51	71,800.29	47,609	119,409	1,851
BIOCON	13.92	7.07	20.99	9.55	4.85	14.40	71,625.00	36,375	108,000	7,500
BOSCHLTD	10.64	7.07	17.71	56.60	37.62	94.22	50,940.00	33,854	84,794	900
BPCL	10.64	7.07	17.71	1,823.49	1,211.29	3,034.78	54,704.70	36,339	91,043	30
BRITANNIA	11.69	7.07	18.76	45.77	27.68	73.45	82,386.00	49,822	132,208	1,800
BSOFT	10.65	7.07	17.72	319.57	212.20	531.77	63,914.00	42,440	106,354	200
CADILAH	14.25	7.07	21.32	12.97	6.43	19.40	29,182.50	14,476	43,658	2,250
CANBK	11.80	7.07	18.87	29.37	17.60	46.97	46,992.00	28,156	75,148	1,600
CANFINHOME	14.75	7.07	21.82	38.20	18.31	56.51	76,400.00	36,623	113,023	2,000
CASTROLIND	14.17	7.07	21.24	49.67	24.78	74.45	89,406.00	44,598	134,004	1,800
CEATLTD	10.66	7.07	17.73	15.43	10.23	25.66	52,462.00	34,795	87,257	3,400
CENTURYTEX	11.06	7.07	18.13	106.45	68.06	174.51	42,580.00	27,225	69,805	400
CESC	11.49	7.07	18.56	113.98	70.15	184.13	68,388.00	42,087	110,475	600
CESC	11.72	7.07	18.79	89.73	54.15	143.88	49,351.50	29,782	79,134	550

CGPOWER	19.32	27.94	47.26	6.23	9.01	15.24	74,760.00	108,128	182,888	12,000
CHENNPETRO	11.03	7.07	18.10	23.74	15.21	38.95	42,732.00	27,386	70,118	1,800
CHOLAFIN	10.95	7.07	18.02	161.18	104.11	265.29	80,590.00	52,056	132,646	500
CIPLA	10.65	7.07	17.72	59.19	39.28	98.47	59,190.00	39,277	98,467	1,000
COALINDIA	10.62	7.07	17.69	27.67	18.42	46.09	60,874.00	40,534	101,408	2,200
COLPAL	10.62	7.07	17.69	123.18	81.99	205.17	86,226.00	57,394	143,620	700
CONCOR	10.66	7.07	17.73	56.97	37.78	94.75	89,044.11	59,042	148,086	1,563
CUMMINSIND	11.90	7.07	18.97	92.14	54.75	146.89	64,498.00	38,323	102,821	700
DABUR	10.66	7.07	17.73	43.68	28.97	72.65	54,600.00	36,207	90,807	1,250
DCBBANK	10.67	7.07	17.74	25.42	16.84	42.26	114,390.00	75,783	190,173	4,500
DHFL	38.96	26.30	65.26	34.73	23.45	58.18	52,095.00	35,170	87,265	1,500
DISHTV	21.30	20.68	41.98	5.73	5.56	11.29	45,840.00	44,503	90,343	8,000
DIVISLAB	11.77	7.07	18.84	184.28	110.70	294.98	73,712.00	44,279	117,991	400
DLF	11.87	7.07	18.94	22.53	13.42	35.95	58,578.00	34,898	93,476	2,600
DRREDDY	10.64	7.07	17.71	280.61	186.49	467.10	70,152.50	46,622	116,775	250
EICHERMOT	10.64	7.07	17.71	2,148.58	1,428.07	3,576.65	53,714.50	35,702	89,416	25
ENGINERSIN	12.88	7.07	19.95	15.08	8.28	23.36	61,828.00	33,944	95,772	4,100
EQUITAS	10.65	7.07	17.72	14.75	9.79	24.54	59,000.00	39,168	98,168	4,000
ESCORTS	12.69	7.07	19.76	73.92	41.19	115.11	81,312.00	45,305	126,617	1,100
EXIDEIND	10.66	7.07	17.73	22.41	14.86	37.27	44,820.00	29,722	74,542	2,000
FEDERALBNK	10.66	7.07	17.73	11.25	7.46	18.71	78,750.00	52,212	130,962	7,000
GAIL	16.38	7.07	23.45	50.55	21.83	72.38	134,816.85	58,208	193,024	2,667
GLENMARK	10.66	7.07	17.73	56.92	37.76	94.68	56,920.00	37,757	94,677	1,000
GMRINFRA	12.27	7.07	19.34	1.81	1.04	2.85	81,450.00	46,927	128,377	45,000
GODFRYPHLP	10.76	7.07	17.83	96.19	63.20	159.39	67,333.00	44,237	111,570	700
GODREJCP	10.63	7.07	17.70	73.84	49.13	122.97	44,304.00	29,480	73,784	600
GODREJIND	10.61	7.07	17.68	51.18	34.10	85.28	76,770.00	51,153	127,923	1,500
GRASIM	10.65	7.07	17.72	94.02	62.41	156.43	70,515.00	46,808	117,323	750
GSFC	11.20	7.07	18.27	11.37	7.18	18.55	53,439.00	33,744	87,183	4,700
HAVELLS	10.69	7.07	17.76	84.53	55.92	140.45	84,530.00	55,920	140,450	1,000
HCLTECH	10.62	7.07	17.69	116.46	77.54	194.00	81,522.00	54,278	135,800	700
HDFC	10.64	7.07	17.71	234.17	155.59	389.76	117,085.00	77,793	194,878	500
HDFCBANK	10.71	7.07	17.78	260.44	171.98	432.42	65,110.00	42,995	108,105	250
HEROMOTOCO	10.63	7.07	17.70	292.97	194.88	487.85	58,594.00	38,977	97,571	200
HEXAWARE	10.63	7.07	17.70	37.82	25.14	62.96	56,730.00	37,717	94,447	1,500
HINDALCO	10.66	7.07	17.73	21.16	14.03	35.19	74,060.00	49,119	123,179	3,500
HINDPETRO	12.88	7.07	19.95	39.52	21.70	61.22	82,992.00	45,565	128,557	2,100
HINDUNILVR	10.72	7.07	17.79	197.71	130.37	328.08	59,313.00	39,111	98,424	300
HINDZINC	10.64	7.07	17.71	25.81	17.14	42.95	82,592.00	54,863	137,455	3,200
IBULHSGFIN	17.52	18.10	35.62	128.72	132.99	261.71	64,360.00	66,495	130,855	500
ICICIBANK	10.65	7.07	17.72	44.41	29.49	73.90	61,063.75	40,547	101,611	1,375
ICICIPRULI	11.40	7.07	18.47	43.26	26.83	70.09	64,890.00	40,246	105,136	1,500
IDBI	19.92	28.28	48.20	7.23	10.27	17.50	72,300.00	102,656	174,956	10,000
IDEA	18.83	7.07	25.90	2.41	0.90	3.31	47,881.88	17,980	65,862	19,868
IDFC	16.47	7.07	23.54	5.93	2.55	8.48	78,276.00	33,597	111,873	13,200
IDFCFIRSTB	15.91	7.07	22.98	6.73	2.99	9.72	80,760.00	35,887	116,647	12,000
IFCI	21.22	7.07	28.29	1.91	0.64	2.55	66,850.00	22,271	89,121	35,000
IGL	10.67	7.07	17.74	36.34	24.09	60.43	99,935.00	66,241	166,176	2,750
INDIACEM	18.79	7.07	25.86	18.39	6.92	25.31	82,755.00	31,131	113,886	4,500
INDIANB	14.53	7.07	21.60	38.10	18.54	56.64	76,200.00	37,089	113,289	2,000
INDIGO	11.52	7.07	18.59	191.64	117.66	309.30	114,984.00	70,593	185,577	600
INDUSINDBK	15.77	7.07	22.84	245.15	109.92	355.07	73,545.00	32,977	106,522	300

INFIBEAM	21.39	64.43	85.82	9.54	28.74	38.28	38,160.00	114,943	153,103	4,000
INFRATEL	10.66	7.07	17.73	30.09	19.95	50.04	60,180.00	39,903	100,083	2,000
INFY	10.82	7.07	17.89	80.42	52.56	132.98	96,504.00	63,074	159,578	1,200
IOC	10.63	7.07	17.70	17.15	11.41	28.56	60,025.00	39,926	99,951	3,500
IRB	17.84	7.12	24.96	20.70	8.26	28.96	66,240.00	26,429	92,669	3,200
ITC	10.64	7.07	17.71	29.82	19.81	49.63	71,568.00	47,536	119,104	2,400
JETAIRWAYS	58.98	11.58	70.56	56.30	11.05	67.35	123,860.00	24,317	148,177	2,200
JINDALSTEL	14.86	7.07	21.93	23.32	11.10	34.42	52,470.00	24,967	77,437	2,250
JISLJALEQS	26.47	22.07	48.54	9.94	8.29	18.23	89,460.00	74,586	164,046	9,000
JSWSTEEL	11.23	7.07	18.30	30.08	18.93	49.01	45,120.00	28,400	73,520	1,500
JUBLFOOD	10.68	7.07	17.75	144.35	95.54	239.89	72,175.00	47,768	119,943	500
JUSTDIAL	19.97	7.07	27.04	143.87	50.93	194.80	201,418.00	71,300	272,718	1,400
KAJARIACER	10.64	7.07	17.71	66.40	44.14	110.54	86,320.00	57,379	143,699	1,300
KOTAKBANK	10.64	7.07	17.71	160.37	106.59	266.96	64,148.00	42,636	106,784	400
KSCL	11.52	7.07	18.59	60.46	37.11	97.57	90,690.00	55,660	146,350	1,500
KTKBANK	13.00	7.07	20.07	13.98	7.60	21.58	65,706.00	35,738	101,444	4,700
L&TFH	13.95	7.07	21.02	17.39	8.82	26.21	78,255.00	39,673	117,928	4,500
LICHSGFIN	10.63	7.07	17.70	58.79	39.09	97.88	64,669.00	42,999	107,668	1,100
LT	10.62	7.07	17.69	163.52	108.82	272.34	61,320.00	40,807	102,127	375
LUPIN	10.64	7.07	17.71	77.65	51.60	129.25	54,355.00	36,120	90,475	700
M&M	10.66	7.07	17.73	69.05	45.81	114.86	69,050.00	45,810	114,860	1,000
M&MFIN	10.67	7.07	17.74	44.57	29.53	74.10	55,712.50	36,914	92,627	1,250
MANAPPURAM	13.94	7.07	21.01	19.30	9.79	29.09	115,800.00	58,730	174,530	6,000
MARICO	10.63	7.07	17.70	40.28	26.78	67.06	104,728.00	69,640	174,368	2,600
MARUTI	10.66	7.07	17.73	743.89	493.51	1,237.40	55,791.75	37,014	92,805	75
MCDOWELL-N	10.65	7.07	17.72	60.16	39.92	100.08	75,200.00	49,901	125,101	1,250
MCX	10.64	7.07	17.71	85.86	57.03	142.89	60,102.00	39,921	100,023	700
MFSL	10.66	7.07	17.73	46.77	31.02	77.79	56,124.00	37,219	93,343	1,200
MGL	10.69	7.07	17.76	94.65	62.59	157.24	56,790.00	37,552	94,342	600
MINDTREE	10.72	7.07	17.79	104.11	68.66	172.77	62,466.00	41,196	103,662	600
MOTHERSUMI	13.65	7.07	20.72	16.29	8.44	24.73	46,426.50	24,048	70,475	2,850
MRF	10.63	7.07	17.70	5,933.48	3,947.34	9,880.82	59,334.80	39,473	98,808	10
MRPL	10.64	7.07	17.71	6.34	4.21	10.55	44,380.00	29,496	73,876	7,000
MUTHOOTFIN	11.42	7.07	18.49	73.54	45.53	119.07	110,310.00	68,296	178,606	1,500
NATIONALUM	10.65	7.07	17.72	5.25	3.49	8.74	42,000.00	27,884	69,884	8,000
NBCC	14.88	7.07	21.95	8.75	4.16	12.91	70,000.00	33,257	103,257	8,000
NCC	23.66	7.07	30.73	22.90	6.84	29.74	183,200.00	54,750	237,950	8,000
NESTLEIND	10.62	7.07	17.69	1,248.54	831.07	2,079.61	62,427.00	41,553	103,980	50
NHPC	10.69	7.07	17.76	2.64	1.75	4.39	71,280.00	47,150	118,430	27,000
NIFTY	7.12	4.24	11.36	849.79	505.99	1,355.78	63,734.25	37,949	101,684	75
NIITTECH	10.66	7.07	17.73	142.66	94.61	237.27	106,995.00	70,961	177,956	750
NMDC	10.65	7.07	17.72	11.13	7.39	18.52	66,780.00	44,350	111,130	6,000
NTPC	10.64	7.07	17.71	14.41	9.58	23.99	69,168.00	45,966	115,134	4,800
OFSS	10.64	7.07	17.71	352.67	234.38	587.05	52,900.50	35,157	88,058	150
OIL	10.66	7.07	17.73	19.25	12.76	32.01	65,430.75	43,376	108,807	3,399
ONGC	10.62	7.07	17.69	17.57	11.70	29.27	65,887.50	43,865	109,752	3,750
ORIENTBANK	15.32	7.07	22.39	13.87	6.40	20.27	97,090.00	44,813	141,903	7,000
PAGEIND	15.46	7.07	22.53	3,122.82	1,428.35	4,551.17	78,070.50	35,709	113,779	25
PCJEWELLER	54.69	29.67	84.36	24.39	13.23	37.62	158,535.00	86,013	244,548	6,500
PEL	13.32	7.07	20.39	283.16	150.34	433.50	85,514.32	45,404	130,918	302
PETRONET	10.65	7.07	17.72	25.45	16.89	42.34	76,350.00	50,671	127,021	3,000
PFC	11.40	7.07	18.47	15.09	9.36	24.45	93,558.00	58,014	151,572	6,200

PIDILITIND	10.64	7.07	17.71	136.98	90.99	227.97	68,490.00	45,497	113,987	500
PNB	14.13	14.14	28.27	10.96	10.97	21.93	76,720.00	76,759	153,479	7,000
POWERGRID	10.66	7.07	17.73	20.74	13.75	34.49	82,960.00	55,005	137,965	4,000
PVR	10.63	7.07	17.70	188.27	125.23	313.50	75,308.00	50,092	125,400	400
RAMCOCEM	10.62	7.07	17.69	85.49	56.89	142.38	68,392.00	45,511	113,903	800
RAYMOND	11.82	7.07	18.89	96.26	57.56	153.82	77,008.00	46,045	123,053	800
RBLBANK	10.69	7.07	17.76	71.47	47.26	118.73	85,764.00	56,711	142,475	1,200
RECLTD	10.65	7.07	17.72	16.28	10.80	27.08	97,680.00	64,818	162,498	6,000
RELCAPITAL	37.70	40.92	78.62	31.12	33.78	64.90	46,680.00	50,669	97,349	1,500
RELIANCE	10.66	7.07	17.73	140.79	93.37	234.16	70,395.00	46,685	117,080	500
RELINFRA	36.48	36.87	73.35	23.09	23.34	46.43	30,017.00	30,340	60,357	1,300
REPCOHOME	12.41	16.07	28.48	48.28	62.51	110.79	53,108.00	68,764	121,872	1,100
RPOWER	33.22	30.42	63.64	1.91	1.75	3.66	30,560.00	27,986	58,546	16,000
SAIL	14.53	7.07	21.60	7.04	3.43	10.47	84,480.00	41,105	125,585	12,000
SBIN	10.97	7.07	18.04	37.83	24.39	62.22	113,490.00	73,175	186,665	3,000
SHREECEM	10.63	7.07	17.70	2,220.75	1,477.65	3,698.40	111,037.50	73,883	184,920	50
SIEMENS	11.02	7.07	18.09	140.55	90.17	230.72	77,302.50	49,592	126,894	550
SOUTHBANK	13.21	7.07	20.28	1.81	0.97	2.78	59,985.21	32,100	92,085	33,141
SRF	10.64	7.07	17.71	310.54	206.33	516.87	77,635.00	51,584	129,219	250
SRTRANSFIN	15.01	7.07	22.08	161.14	75.91	237.05	96,684.00	45,544	142,228	600
STAR	14.86	7.07	21.93	63.93	30.42	94.35	70,323.00	33,461	103,784	1,100
SUNPHARMA	10.66	7.07	17.73	42.91	28.47	71.38	47,201.00	31,314	78,515	1,100
SUNTV	10.64	7.07	17.71	56.35	37.46	93.81	56,350.00	37,460	93,810	1,000
SUZLON	30.32	12.38	42.70	1.41	0.58	1.99	107,160.00	43,751	150,911	76,000
SYNDIBANK	19.10	7.07	26.17	6.33	2.34	8.67	94,950.00	35,156	130,106	15,000
TATACHEM	10.67	7.07	17.74	66.94	44.35	111.29	50,205.00	33,263	83,468	750
TATACOMM	10.64	7.07	17.71	53.93	35.84	89.77	53,930.00	35,838	89,768	1,000
TATAELXSI	10.63	7.07	17.70	91.49	60.86	152.35	36,596.00	24,343	60,939	400
TATAGLOBAL	12.41	7.07	19.48	31.48	17.94	49.42	70,830.00	40,357	111,187	2,250
TATAMOTORS	15.08	7.07	22.15	25.13	11.78	36.91	50,260.00	23,557	73,817	2,000
TATAMTRDVR	14.45	7.07	21.52	11.76	5.75	17.51	44,688.00	21,869	66,557	3,800
TATAPOWER	11.93	7.07	19.00	7.95	4.71	12.66	71,550.00	42,409	113,959	9,000
TATASTEEL	11.60	7.07	18.67	56.63	34.51	91.14	60,084.43	36,614	96,698	1,061
TCS	10.64	7.07	17.71	238.16	158.19	396.35	59,540.00	39,547	99,087	250
TECHM	10.66	7.07	17.73	81.99	54.35	136.34	98,388.00	65,225	163,613	1,200
TITAN	10.66	7.07	17.73	136.29	90.36	226.65	102,217.50	67,769	169,986	750
TORNTPHARM	10.71	7.07	17.78	162.39	107.22	269.61	81,195.00	53,610	134,805	500
TORNTPOWER	10.95	7.07	18.02	26.66	17.21	43.87	79,980.00	51,636	131,616	3,000
TV18BRDCST	13.91	7.07	20.98	3.72	1.89	5.61	48,360.00	24,586	72,946	13,000
TVSMOTOR	10.64	7.07	17.71	50.77	33.75	84.52	50,770.00	33,745	84,515	1,000
UBL	10.67	7.07	17.74	142.97	94.76	237.73	100,079.00	66,334	166,413	700
UJJIVAN	14.92	10.07	24.99	52.07	35.14	87.21	83,312.00	56,223	139,535	1,600
ULTRACEMCO	10.64	7.07	17.71	490.72	326.04	816.76	98,144.00	65,209	163,353	200
UNIONBANK	18.16	7.07	25.23	13.16	5.12	18.28	92,120.00	35,856	127,976	7,000
UPL	10.67	7.07	17.74	108.48	71.89	180.37	65,088.00	43,137	108,225	600
VEDL	10.73	7.07	17.80	17.81	11.73	29.54	40,963.00	26,985	67,948	2,300
VGUARD	10.64	7.07	17.71	26.01	17.29	43.30	78,030.00	51,858	129,888	3,000
VOLTAS	10.65	7.07	17.72	66.34	44.02	110.36	66,340.00	44,021	110,361	1,000
WIPRO	10.74	7.07	17.81	31.71	20.87	52.58	101,472.00	66,775	168,247	3,200
WOCKPHARMA	13.41	22.07	35.48	51.28	84.37	135.65	46,152.00	75,936	122,088	900
YESBANK	26.40	10.48	36.88	35.95	14.27	50.22	62,912.50	24,979	87,892	1,750
ZEEL	19.50	15.56	35.06	65.70	52.44	118.14	85,410.00	68,168	153,578	1,300

- Note: 1. In case of short options , the value of option shall be added to Margin.
2. Margins are subject to change intra-day due to position limits (above 80%, 90%) and volatility.
3. No positions are allowed beyond 100 %.

Research Analyst Registration No.	Contact	Website	Email Id
INH000002764	SMS: 'Arihant' to 56677	www.arihantcapital.com	research@arihantcapital.com

Arihant is Forbes Asia's '200 Best under a \$Billion'

Disclaimer: This document has been prepared by Arihant Capital Markets Limited (hereinafter called as Arihant) and its subsidiaries and associated companies. This document does not constitute an offer or solicitation for the purchase and sale of any financial instrument by Arihant. Receipt and review of this document constitutes your agreement not to circulate, redistribute, retransmit or disclose to others the contents, opinions, conclusion, or information contained herein. This document has been prepared and issued on the basis of publicly available information, internally developed data and other sources believed to be reliable. Whilst meticulous care has been taken to ensure that the facts stated are accurate and opinions given are fair and reasonable, neither the analyst nor any employee of our company is in any way is responsible for its contents and nor is its accuracy or completeness guaranteed. This document is prepared for assistance only and is not intended to be and must not alone be taken as the basis for an investment decision. All recipients of this material should before dealing and or transacting in any of the products referred to in this material make their own investigation, seek appropriate professional advice. The investments discussed in this material may not be suitable for all investors. The recipient alone shall be fully responsible/are liable for any decision taken on the basis of this material. Arihant Capital Markets Ltd (including its affiliates) or its officers, directors, personnel and employees, including persons involved in the preparation or issuance of this material may; (a) from time to time, have positions in, and buy or sell or (b) be engaged in any other transaction and earn brokerage or other compensation in the financial instruments/products discussed herein or act as advisor or lender/borrower in respect of such securities/financial instruments/products or have other potential conflict of interest with respect to any recommendation and related information and opinions. The said persons may have acted upon and/or in a manner contradictory with the information contained here and may have a position or be otherwise interested in the investment referred to in this document before its publication. The

Arihant Capital Markets Ltd

#1011, Solitaire Corporate Park, Building No.10, 1st Floor,
Andheri Ghatkopar Link Road, Chakala, Andheri (E), Mumbai-400093
T. 022-42254800. Fax: 022-42254880
www.arihantcapital.com

