

Thursday, 11th July, 2019

Indian Indices	Last Price	(%) Chg
BSE	38557.04	-0.45
NSE	11498.90	-0.49
World Indices	Last Price	(%) Chg
Dow Jones	26860.20	0.29
Nasdaq	8202.53	0.75
Nikkei	21609.08	0.35
Hang Seng	28549.39	1.22
FTSE	7530.69	-0.08
Commodity	Last Price	(%) Chg
GOLD(\$/ounce)	1424.80	0.87
Silver (\$/Ounce)	15.29	0.42
Crude (\$/BBL)	67.03	0.03
Aluminium spot (\$/mt)	1844.25	-0.35
Copper SPOT (\$/mt)	5944.00	-0.31
Lead Spot (\$/MT)	1962.25	0.17
Natural gas \$/MMBtu	2.45	0.16
Currency	Last Price	(%) Chg
USD-INR	68.71	0.03
EUR-INR	77.22	0.16
Bond	Last Price	(%) Chg
India 10 Yr Bond yield	6.54	-0.65

52 Wk High (A group)			52 Wk Low (A group)		
Company	Close Price	52 Wk High	Company	Close Price	52 Wk Low
--	--	--	BALKRISI	719	708
--	--	--	BIRLASOF	77	74
--	--	--	BLUEDAR	2600	2600
--	--	--	CHENNAI	181	180
--	--	--	HINDZINC	223	222

Source: BSE

Market Technical Outlook

On 10/06/2019 markets opened on a subdued note traded in a narrow range with choppiness to close in red. On the sectorial front, Realty, Power, Oil & Gas Capital Goods and Auto ended on the losing side. The advance decline ratio was in favour of declining counter (Advances= 1178 Declines= 1268).

Pattern Formation: On the Daily Chart, we are observing two consecutive narrow range body formation near the upward sloping trendline.

Outlook: The current price action on the daily chart suggests that markets are circumspect at current level. In coming trading session, if Nifty trades below 11470 level then it may test 11450 – 11400 levels. On the upside, 11550 – 11600 may act as resistance for the day.

At present one needs to adopt cautious approach at current level.

Fundamental Stock Pick for the Day (Under Coverage)

COMPANY	RECO	CMP	TARGET	CALL
RAMCO CEMENTS	765	787	853	HOLD

News for stocks under our Fundamental coverage

AUROBINDO PHARMA	The drug maker has launched Cinacalcet Hydrochloride tablets in the US market in accordance with the terms of settlement agreement with Amgen Inc. The drug had an annual sale of approximately \$ 1,449 million
TVS MOTORS	TVS Motor Company has launched 100cc economy motorcycle TVS Sport in Sri Lanka
TATA MOTORS	British arm Jaguar Land Rover's sales were down 9.6% to 47,060 units in June this year. Sales of the Jaguar brand were at 14,933 units during the month, down 8.5% from the same month last year

Foreign Institutional Investments (FII's) Activities

Name of Segment	Net Buyer/seller	Rs In Cr
Index Futures	Net Buy	140.91
Stock Futures	Net Sell	-219.63
Net Future Position	Net Sell	-78.71
Index Options	Net Buy	398.04
Stock Options	Net Sell	-74.57
Net Options Position	Net Buy	323.47
FII In cash Segment	Net Sell	-604.94
DII In cash Segment	Net Buy	667.40
Net Cash Position	Net Buy	62.46

Technical Levels for Nifty 50 Companies

Company	Closing 10-07-2019	Buy/Sell Trigger	Resistance 1	Resistance 2	Support 1	Support 2
ADANI PORTS	405	405	408	412	402	399
ASIAN PAINT	1323	1325	1338	1353	1310	1297
AXIS BANK	769	775	785	800	759	749
BAJAJ-AUTO	2740	2752	2783	2825	2709	2678
BAJAJ FINSV	7658	7723	7843	8027	7538	7418
BAJ FINANCE	3429	3480	3549	3668	3361	3292
BHARTIARTL	359	359	364	370	353	348
BPCL	350	353	360	370	343	336
CIPLA	2770	2772	2802	2835	2740	2710
COALINDIA	545	546	550	555	541	537
DRREDDY	233	233	235	237	231	228
EICHERMOT	2585	2587	2601	2617	2570	2556
GAIL	18751	18891	19131	19512	18510	18270
GRASIM	145	146	148	151	143	141
HCLTECH	913	912	920	927	906	898
HDFC	1019	1022	1032	1044	1010	1000
HDFC BANK	2228	2234	2247	2267	2214	2200
HEROMOTOCO	2389	2384	2402	2416	2371	2353
HINDALCO	2400	2417	2442	2484	2375	2350
HINDPETRO	194	195	197	199	192	190
HINDUNILVR	1719	1726	1748	1777	1696	1674
IBULHSGFIN	660	670	686	712	643	627
ICICIBANK	431	430	433	436	428	425
INDUSINDBK	1487	1492	1516	1544	1464	1440
INFRA TEL	260	260	261	262	258	257
INFY	717	715	724	732	708	699
IOC	148	148	152	155	145	141
ITC	273	273	275	278	271	269
JSWSTEEL	255	257	262	269	250	245
KOTAK BANK	1476	1473	1485	1494	1464	1452
LT	1500	1504	1525	1551	1478	1457
M&M	622	626	632	643	615	609
MARUTI	5928	5941	5982	6036	5887	5846
NTPC	129	130	130	132	128	127
ONGC	152	152	154	157	149	147
POWERGRID	205	205	207	208	203	202
RELIANCE	1279	1279	1289	1300	1269	1258
SBIN	354	356	360	366	350	345
SUNPHARMA	392	390	400	407	383	373
TATAMOTORS	152	152	156	159	148	145
TATASTEEL	455	459	470	485	444	433
TCS	2108	2102	2134	2159	2077	2046
TECHM	675	676	684	693	667	659
TITAN	1101	1105	1121	1142	1085	1068
ULTRACEMCO	4481	4480	4529	4578	4432	4383
UPL	635	636	645	656	626	617
VEDL	160	160	162	165	157	154
WIPRO	267	267	270	273	264	260
YES BANK	93	93	94	95	92	90
ZEEL	333	335	339	345	328	324

(Source – IRIS)

Guru Call: From the expert's desk

Company	Reco Date	Reco Price (Buy on dips)	High till date	Return%
Asian Paints Ltd.	30-Mar-17	1068.1	1529	43.15%
Avenue Supermarts Ltd.	31-Jul-17	898.55	1699	89.08%
Axis Bank Ltd.	10-Apr-18	519.3	827.75	59.40%
Bajaj Finance Ltd.	11-Oct-18	2271	3693.25	62.63%
Bajaj Finserv Ltd	1-Nov-16	3416.8	8557.85	150.46%
Bajaj Holdings And Investment Ltd	19-May-16	1499.1	3800	153.49%
Bandhan Bank Ltd.	19-Dec-18	556.4	636	14.31%
Century Textile and Industries Ltd	25-Nov-16	739.3	1471	98.97%
Cipla Ltd	20-Mar-17	597.3	678.5	13.59%
DLF Ltd	10-Apr-18	194.3	202.65	4.30%
Emami Limited	26-Jun-19	290.35	326	12.28%
Godrej Industries Ltd.	12-Feb-18	550.7	657.6	19.41%
Godrej Properties Ltd.	19-Dec-18	685.3	1014.8	48.08%
Grasim Industries Ltd.	31-May-17	1132.5	1331	17.53%
Havells India Ltd.	8-Dec-17	525.75	806.85	53.47%
Housing Development Finance Corp Ltd	19-Dec-17	1720	2235	29.94%
HDFC Asset Management Company Ltd.	19-Dec-18	1572.9	2070	31.60%
HDFC Bank Limited	10-Nov-16	1251.3	2494.5	99.35%
HDFC Life Insurance Co Ltd	19-Jan-18	485.05	548.3	13.04%
Hindustan Unilever Ltd.	13-Nov-17	1290.7	1870	44.88%
ICICI Bank Ltd.	6-Apr-18	278.65	443.9	59.30%
ICICI Prudential Life Insurance Company Ltd.	28-Jun-18	375.8	428	13.89%
Infosys Ltd.	17-Aug-17	487.6	773	58.53%
Kotak Mahindra Bank Ltd	10-Nov-16	822.1	1555	89.15%
Mahindra & Mahindra Ltd.	5-Jun-17	709.25	993	40.01%
Manappuram Finance Ltd.	24-Apr-18	119.2	144.95	21.60%
Marico Ltd.	4-Apr-18	325	396.6	22.03%
Nestle India Ltd.	27-Sep-18	9729.4	11950	22.82%
Oberoi Realty Ltd.	23-Nov-17	508.6	621.7	22.24%
Phoenix Mills Limited	7-July-19	655.15	660	0.07%
Pidilite Industries Limited	4-Oct-16	681.6	1313	92.63%
Prestige Estates Projects Limited	6-Jun-18	286.7	283.5	-1.12%
Rites Ltd.	19-Dec-18	283.7	301.4	6.24%
State Bank Of India	28-Aug-18	308	365	18.51%
Tata Global Beverages Ltd.	29-Jun-17	149.15	328.8	120.45%
Tata Consultancy Services Ltd.	8-Jan-18	1344.6	2292	70.46%
Trent Ltd.	19-Dec-18	348.4	449.05	28.89%
Ultratech Cement Ltd.	19-Dec-18	4084.6	4904	20.06%
Voltas Ltd.	27-Mar-18	613.9	658.4	7.25%
Whirlpool Of India Ltd.	7-Dec-16	872.25	1955	124.13%

NIFTY 50 STOCKS BELOW 200SMA

Scrip Name	SMA 200	CLOSING (10-07-2019)
ZEEL	420.05	332.75
ITC	285.67	273.15
HCLTECH	1039.51	1018.90
HINDUNILVR	1727.81	1718.60
TATASTEEL	518.97	454.80
DRREDDY	2635.75	2584.65
TATAMOTORS	183.14	151.65
CIPLA	553.40	544.95
M&M	706.54	621.65
HINDALCO	211.51	193.65
BPCL	351.01	349.60
HEROMOTOCO	2795.95	2400.00
SUNPHARMA	467.18	392.20
BRITANNIA	2962.23	2769.55
ASIANPAINT	1366.34	1322.95
ONGC	156.29	151.65
VEDL	186.63	160.00
GAIL	171.10	144.95
EICHERMOT	21506.22	18751.00
INDUSINDBK	1567.51	1487.25
TECHM	745.02	674.85
JSWSTEEL	302.70	254.90
MARUTI	7057.07	5927.90
YESBANK	194.29	93.00
BAJAJ-AUTO	2810.54	2740.40
COALINDIA	247.37	233.35
INFRATEL	279.47	259.95
IBULHSGFIN	763.41	659.60

Securities in Ban For Trade Date 11-07-2019

DHFL, IDBI, RELCAPITAL, RELINFRA.

Bulk Deals (BSE)

N/A.

Bulk Deals (NSE)

N/A.

Note- Executed on 10th July 2019. Bulk Deal Buy/Sell done by fund house is considered.

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