

Previous Week Change in CME Market

Currency	Open	High	Low	Close	Pr. Close	% change
<b>Dollar Index</b>	98.795	99.330	98.035	98.362	98.860	-0.50%
<b>EUR/USD</b>	1.099	1.108	1.092	1.102	1.0991	0.26%
<b>GBP/USD</b>	1.2149	1.2354	1.1958	1.2282	1.2158	1.02%
<b>USD/JPY</b>	106.25	107.23	105.73	106.92	106.31	0.57%

Weekly Pivot Table

Currency	S3	S2	S1	Pivot	R1	R2	R3
USD-INR	70.63	70.67	71.20	71.64	72.16	72.94	73.27
EUR-INR	78.00	78.43	78.88	79.40	79.85	80.36	80.64
GBP-INR	84.95	85.68	86.64	87.38	88.34	89.08	91.45
JPY –INR	65.22	66.44	66.84	67.30	67.69	68.15	69.67

Pair of the week- GBP-INR



Trading Strategy

GBPINR SEP: BUY AROUND 88.30 SL BELOW 87.30 TGT 89.10/90.10.

**Technical View-** GBPINR Sep Future has form “Falling Channel” pattern on weekly chart. The market is expected to continue on the bullish momentum based at the current price action, once the same breaks above a key resistance holding at 89.10. The upside rally could test 90.10 - 91.80 levels in the upcoming trading sessions. Alternatively, if key resistance holds strong and price closes below support level of 87.30 then the downside rally may continue for the TGT of 86.80 – 86.10.

**Major Economic Data & Events Schedule For the Week**

Date	Time	Country	Economic Indicators	Forecast	Previous
11/09/19	5:20 AM	JPY	BSI Large Manufacturing Conditions (Q3)		-10.4
	6:00 PM	USD	Core PPI (YoY) (Aug)	2.20%	2.10%
	6:00 PM	USD	Core PPI (MoM) (Aug)	0.20%	-0.10%
	6:00 PM	USD	PPI (MoM) (Aug)	0.10%	0.20%
	6:00 PM	USD	PPI (YoY) (Aug)	1.70%	1.70%
	7:30 PM	USD	Wholesale Inventories (MoM)	0.20%	0.00%
	7:30 PM	USD	Wholesale Trade Sales (MoM) (Jul)	0.20%	-0.30%
12/09/19	Tentative	CNY	Trade Balance (USD)		45.06B
	2:30 PM	EUR	Industrial Production (MoM) (Jul)	-0.10%	-1.60%
	2:30 PM	EUR	Industrial Production (YoY) (Jul)	-1.30%	-2.60%
	5:15 PM	EUR	Deposit Facility Rate (Sep)	-0.50%	-0.40%
	5:15 PM	EUR	ECB Marginal Lending Facility		0.25%
	5:15 PM	EUR	ECB Monetary Policy Statement		
	5:15 PM	EUR	ECB Interest Rate Decision (Sep)	0.00%	0.00%
	5:30 PM	INR	CPI (YoY) (Aug)	3.30%	3.15%
	5:30 PM	INR	Cumulative Industrial Production (Jul)		3.60%
	5:30 PM	INR	Industrial Production (YoY) (Jul)	2.30%	2.00%
	5:30 PM	INR	Manufacturing Output (MoM) (Jul)		1.20%
	6:00 PM	USD	Initial Jobless Claims	215K	217K
	6:00 PM	USD	Core CPI (YoY) (Aug)	2.30%	2.20%
	6:00 PM	USD	Core CPI (MoM) (Aug)	0.20%	0.30%
	6:00 PM	USD	CPI (MoM) (Aug)	0.10%	0.30%
	6:00 PM	EUR	ECB President Draghi Speaks		
	6:00 PM	EUR	ECB Press Conference		
11:30 PM	USD	Federal Budget Balance (Aug)	-195.0B	-120.0B	
13/09/19	All Day		China - Mid-Autumn Festival		
	10:00 AM	JPY	Industrial Production (MoM) (Jul)	1.30%	1.30%
	Tentative	CNY	FDI		7.30%
	2:30 PM	CNY	New Loans		1,060.0B
	2:30 PM	CNY	Outstanding Loan Growth (YoY)		12.60%
	2:30 PM	EUR	Wages in euro zone (YoY) (Q2)		2.50%
	2:30 PM	EUR	Labor Cost Index (YoY) (Q2)		2.40%
	2:30 PM	EUR	Trade Balance (Jul)	17.4B	20.6B
	3:30 PM	EUR	Eurogroup Meetings		
	6:00 PM	USD	Core Retail Sales (MoM) (Aug)	0.10%	1.00%
	6:00 PM	USD	Export Price Index (MoM) (Aug)	-0.20%	0.20%
	6:00 PM	USD	Import Price Index (MoM) (Aug)	-0.40%	0.20%
	6:00 PM	USD	Retail Sales (MoM) (Aug)	0.20%	0.70%
	7:30 PM	USD	Michigan Consumer Expectations (Sep)	82	79.9
	7:30 PM	USD	Michigan Consumer Sentiment (Sep)	90.9	89.8

**Note:** Economic data expectations are based on median forecast by economists or Reuters and Bloomberg survey: Here positive impact indicates currency could appreciate and negative indicates currency could depreciate in comparison with US Dollar.

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