

Tuesday, Dec 11<sup>th</sup>, 2018

Indian Indices	Close	(%) Chg
BSE	34959.72	-2.00
NSE	10488.45	-1.92

Source: BSE NSE

Global Indices	Close	(%) Chg
Dow Jones	24423.26	0.14
Nasdaq	7020.52	0.74
Nikkei (8:35 am)	21100.30	-0.56
Hang Seng (8:35 am)	25774.43	0.09
FTSE	6721.54	-0.83

Source: Bloomberg

Commodity	Close	(%) Chg
Gold (\$/Ounce)	1250.70	0.10
Silver (\$/Ounce)	14.64	0.27
Crude (\$/bbl)	51.19	0.37

Source: Bloomberg

Currency	Close	(%) Chg
USD-INR	71.34	0.76
EUR-INR	81.47	1.12

Source: mcx-sx.com

Bond	Close	(%) Chg
India 10 Yr Bond Yield	7.594	1.74

52 Wk High (A group)			52 Wk Low (A group)		
Company	Close Price	52 Wk High	Company	Close Price	52 Wk Low
Muthootfn	464	488	Advenzym	166	165
--	--	--	Amarajabt	692	683
--	--	--	Ashokley	100	97
--	--	--	Balkrisind	880	853
--	--	--	Bharatfrg	506	489

Source: BSE

## Market Technical Outlook

On 10/12/2018 markets opened down with a gap and traded with negative bias throughout the day to close in red. On the sectorial front Realty, Bankex, Capital Goods, Metal, IT and Telecom led the fall. The advance decline ratio was in favour of declining counter (Advances = 636/Declines = 1884).

**Pattern Formation:** On the daily chart we are observing downward gap area in the range of 10599 to 10558. Normally downward gaps do act as resistance for prices going forward.

**Outlook:** In view of the above pattern formation it is evident that momentum on the downside is likely to continue. In coming trading session if Nifty trades below 10460 levels then it may test 10400 - 10380 levels. On the upside, 10550 - 10600 levels may act as resistance for the day.

**We still maintain our stance that one needs to adopt cautious approach at current levels.**

## Key Events 11-12-2018

Countries	Events
India	Rupee REER, FDI inflow by RBI
China	--
Europe	German ZEW Economic Sentiment
Japan	--
UK	Average Earnings Index, Unemployment Rate
US	PPI

## Ratings for stocks under our coverage

Company	CMP	Target	Call
TCS	1995	2116	Hold
Indusind Bank	1567	1743	Hold
HDFC Bank	2108	2189	Neutral

## News for stocks under our coverage

<b>Bank stocks</b>	Banks Stocks (ICICI Bank, SBI, HDFC Bank etc could react): Urjit Patel resigned as RBI governor with immediate effect. <b>Impact Negative</b>
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**FII and DII Cash Activities 10-12-2018**

Category	Buy	Sell	Net
FII Activity (Rs in cr)	4041.44	3925.22	116.22
DII Activity (Rs in cr)	3585.42	3731.22	-145.8

**FII Derivative Statistics 10-12-2018**

Symbol	Buy		Sell		Total	Open Interest			
	No. of contracts	Amt in Crores	No. of contracts	Amt in Crores		No. of contracts	Amt in Crores	Amt in Cr. (Pre. Day)	Change in OI%
INDEX FUTURES	29102	1852.21	40813	2864.48	-1012.27	343944	25767.30	27184.46	-5.21
INDEX OPTIONS	871244	53184.51	870749	53116.84	67.67	770203	55192.63	55893.19	-1.25
STOCK FUTURES	210005	11548.34	223173	12399.89	-851.55	1474702	82265.30	83929.80	-1.98
STOCK OPTIONS	112595	6483.69	115494	6634.05	-150.36	128701	6898.98	6400.13	7.79
<b>Total</b>	<b>1222946</b>	<b>73068.75</b>	<b>1250229</b>	<b>75015.26</b>	<b>-1946.51</b>	<b>2717550</b>	<b>170124.20</b>	<b>173407.58</b>	<b>-1.89</b>

- Open Interest of derivative segment decreased to Rs 170124.20 vs Rs 173407.58 cr.
- FII net sellers in index futures to the amount of Rs 1012.27 cr and in index options net buyers to the amount of Rs 67.67 cr.
- Put-Call Ratio at 0.86 vs 0.78 (Bullish)

**Securities in Ban For Trade Date 11-12-2018**

ADANIENT, ADANIPOWER

**Bulk Deals (BSE)**

N.A.

**Bulk Deals (NSE)**

N.A.

Note- Executed on 10<sup>th</sup> Dec 2018. Bulk Deal Buy/Sell done by fund house is considered.

**Technical Levels for Nifty 50 Companies**

Company	Closing 10-12-2018	Buy/Sell Trigger	Resistance 1	Resistance 2	Support 1	Support 2
ADANI PORTS	359	361	364	369	356	353
ASIAN PAINT	1274	1281	1300	1325	1256	1237
AXIS BANK	590	592	599	609	583	576
BAJAJ-AUTO	2725	2733	2762	2800	2695	2665
BAJAJ FINSV	5694	5698	5784	5874	5608	5522
BAJ FINANCE	2396	2407	2432	2469	2371	2346
BHARTIARTL	295	296	301	307	290	285
BPCL	330	327	336	342	321	311
CIPLA	513	510	517	522	505	498
COALINDIA	238	235	242	246	231	224
DRREDDY	2690	2674	2724	2757	2640	2590
EICHER MOT	22405	22290	22715	23025	21980	21555
GAIL	332	333	337	342	327	323
GRASIM	790	788	798	806	780	770
HCLTECH	942	950	963	984	929	916
HDFC	1907	1916	1931	1955	1892	1877
HDFC BANK	2089	2086	2107	2125	2068	2048
HERO MOTOCO	3047	3037	3069	3092	3014	2982
HINDALCO	218	217	222	225	213	208
HINDPETRO	227	224	232	236	219	211
HINDUNILVR	1796	1800	1811	1825	1786	1775
IBULHSGFIN	687	690	700	714	677	667
ICICI BANK	346	347	349	352	344	341
INDUSINDBK	1554	1555	1573	1591	1537	1519
INFRA TEL	250	249	253	255	247	244
INFY	669	673	680	691	662	654
IOC	134	133	138	141	129	124
ITC	270	271	272	274	269	267
JSW STEEL	294	295	298	303	291	288
KOTAK BANK	1198	1225	1263	1327	1161	1124
LT	1368	1371	1383	1399	1355	1343
M&M	711	712	724	738	699	687
MARUTI	7351	7305	7440	7530	7215	7080
NTPC	136	137	139	141	134	132
ONGC	137	138	141	144	134	132
POWERGRID	179	179	182	185	177	174
RELIANCE	1090	1096	1109	1127	1077	1065
SBIN	274	274	277	280	271	267
SUN PHARMA	399	402	406	414	394	390
TATA MOTORS	157	158	160	162	156	154
TATA STEEL	503	503	509	516	497	491
TCS	1976	1982	2005	2033	1954	1931
TECHM	688	691	702	716	677	666
TITAN	907	907	916	925	898	889
ULTRACEMCO	3777	3806	3851	3924	3732	3688
UPL	747	748	757	767	738	730
VEDL	193	193	195	198	190	187
WIPRO	327	329	334	341	322	318
YES BANK	166	165	170	175	161	156
ZEEL	466	468	472	478	462	458

Source: Iris

**Guru Call: From the expert's desk**

Company	Reco Date	Reco Price (Buy on dips)	High till date	Return%
PEL	12-May-16	1213.50	3307.95	172.60%
Bajaj Holdings	19-May-16	1499.10	3316.05	121.20%
DHFL	24-May-16	183.55	691.50	276.74%
Maruti	01-Jun-16	4150.00	9996.40	140.88%
Pidilite	04-Oct-16	681.60	1195.40	75.38%
L&TFH	04-Oct-16	91.65	213.85	133.33%
Tata Chemicals	18-Oct-16	535.30	787.50	47.11%
Bajaj Finserv	01-Nov-16	3416.75	7200.00	110.73%
HDFC Bank	10-Nov-16	1251.25	2200.00	77.42%
Kotak Bank	10-Nov-16	822.10	1411.90	71.74%
Century Textiles	25-Nov-16	739.30	1471.20	99.00%
Sun Pharma	25-Nov-16	682.50	730.95	7.10%
M&M Finance	07-Dec-16	276.70	534.00	92.99%
Kajaria Ceramics	07-Dec-16	537.40	789.80	46.97%
Whirlpool	07-Dec-16	872.25	1954.70	124.10%
Century Ply	02-Feb-17	206.80	363.50	75.77%
Cipla	20-Mar-17	597.30	678.45	13.59%
Asian Granito India	21-Mar-17	343.70	618.15	79.85%
Asian Paints	30-Mar-17	1068.10	1490.60	39.56%
Carborundum Universal	30-Mar-17	288.25	427.00	48.14%
Borosil Glass Works	15-May-17	148.54	398.00	167.94%
Grasim	31-May-17	1132.50	1331.00	17.53%
M&M	05-Jun-17	709.25	993.00	40.01%
Tata Global	29-Jun-17	149.15	328.75	120.42%
Majesco	26-Jul-17	376.60	603.90	60.36%
DMart	31-Jul-17	898.55	1680.00	86.97%
Infosys	17-Aug-17	487.60	754.90	54.82%
Wipro	17-Aug-17	289.95	341.25	17.69%
BEL	06-Sep-17	174.90	193.40	10.58%
AB Capital	07-Sep-17	206.95	213.80	3.31%
Tata Motors	22-Sep-17	413.65	468.00	13.14%
Reliance Industries	13-Oct-17	872.75	1329.00	52.28%
Dabur India	9-Nov-17	338.25	490.65	45.06%
Godrej Consumer	9-Nov-17	644.06	978.06	51.95%
HUL	13-Nov-17	1290.65	1854.80	43.71%
Thangamayil Jewellery	22-Nov-17	480.70	699.15	45.44%
Brigade Enterprises	23-Nov-17	302.75	324.90	7.32%
Oberoi Realty	23-Nov-17	508.60	610.00	19.94%
Havells India	08-Dec-17	525.75	728.75	38.61%
HDFC	19-Dec-17	1719.95	2052.95	19.36 %
Albert David	03-Jan-18	399.75	860.00	115.13%
TCS	08-Jan-18	1344.60	2275.90	69.26%
Ajanta Pharma	19-Jan-18	1533.20	1595.00	4.03%
HDFC Standard Life	19-Jan-18	485.05	548.25	13.03%
Mastek	30-Jan-18	477.50	620.00	29.84%
Godrej Industries	12-Feb-18	550.70	657.60	19.41%

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Company	Reco Date	Reco Price (Buy on dips)	High till date	Return%
Voltas	27-Mar-18	613.90	664.70	8.27%
Marico	04-Apr-18	325.00	387.85	19.03%
Ashok Leyland	06-Apr-18	147.00	167.50	13.95%
ICICI Bank	06-Apr-18	278.65	375.30	34.69%
Yes Bank	06-Apr-18	313.05	404.00	29.05%
Axis Bank	10-Apr-18	519.30	677.95	30.55%
Blue Dart	19-Apr-18	3803.75	4039.90	6.21%
Thomas Cook	24-Apr-18	283.70	303.00	6.80%
Manappuram	24-Apr-18	119.20	130.45	9.44%
Hikal	24-Apr-18	246.10	262.80	6.79%
Colgate Palmolive	14-May-18	1109.00	1281.70	15.57%
IOC	28-May-18	163.45	177.20	8.41%
ICICIPRU	28-Jun-18	375.80	428.00	13.89%
PNB Housing	11-Jul-18	1205.20	1428.40	18.52%
Balkrishna Industries	30-Jul-18	1187.00	1453.35	22.46%
Cadila Healthcare	01-Aug-18	381.45	432.50	13.38%
Suntv	03-Aug-18	799.30	836.00	4.59%
RBLBank	23-Aug-18	596.60	651.95	9.28%
SBIN	28-Aug-18	308.00	312.50	1.46%
Jswsteel	30-Aug-18	399.00	427.55	7.16%
L&T Infotech	05-Sep-18	1855.85	1987.00	7.07%
Tatasteel	06-Sep-18	594.40	647.60	8.95%
Nestle India	27-Sep-18	9729.35	10868.95	11.71%
Bajajfinance	11-Oct-18	2270.95	2555.55	12.53%
Ambuja Cement	06-Nov-18	206.00	223.60	8.54%
Hindpetro	26-Nov-18	251.60	253.65	0.81%
BPCL	26-Nov-18	330.10	338.35	2.50%

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