

Tuesday, 12th -Mar, 2019

Indian Indices	Last Price	(%) Chg
BSE	37054.10	1.04
NSE	11176.30	1.28
World Indices	Last Price	(%) Chg
Dow Jones	25650.88	0.79
Nasdaq	7558.06	2.02
Nikkei	21484.25	1.70
Hang Seng	28815.35	1.15
FTSE	7130.62	0.37
Commodity	Last Price	(%) Chg
GOLD(\$/ounce)	1294.50	0.26
Silver (\$/Ounce)	15.36	0.53
Crude (\$/BBL)	66.85	0.41
Aluminium spot (\$/mt)	1860.25	0.27
Copper SPOT (\$/mt)	6434.50	0.23
Lead Spot (\$/MT)	2081.75	-0.01
Natural gas \$/MMBtu	2.78	0.22
Currency	Last Price	(%) Chg
USD-INR	70.02	-0.38
EUR-INR	78.88	-0.19
Bond		
India 10 Yr Bond yield	7.51	-0.23

52 Wk High (A group)			52 Wk Low (A group)		
Company	Close Price	52 Wk High	Company	Close Price	52 Wk Low
AIAENGI	1783.	2026	--	--	--
ALBK	56.80	58.80	--	--	--
AXISBAN	734.1	744.9	--	--	--
BAJAJHOL	3307	3332	--	--	--
GODFREY	1032	1042	--	--	--

Source: BSE

Market Technical Outlook

On 11/03/2019 markets opened up with a gap and momentum on the upside intensified as the day progressed which led the indices to close in green. On the sectorial front Capital Goods, Consumer Durable, Metal and Power led the rally whereas IT ended with marginal losses. The advance decline ratio was in favour of declining counter (Advances= 1758 Declines= 893).

Pattern Formation: On the Daily Chart we are observing an upward gap area in the range of 11049 to 11059. Normally, upward gaps do act as support for the price.

Outlook: In view of the above pattern formation it is evident that momentum on the upside is likely to continue. In coming trading session if Nifty trades and close 11190 level then it can test 11250 – 11280 levels. On the downside, 11120 - 11070 levels may act as support for the day.

We maintain our stance that the undertone has turned positive and stock specific activity is likely to continue.

Ratings for stocks under our fundamental coverage

Company	CMP	Target	Call
Ador Welding Ltd	346	418	Buy
NIIT Tech	1328	1570	Accumulate
Hero MotoCorp	2815	3120	Hold

News for stocks under our Fundamental coverage

TATAMOTO Tata Motors Group global wholesales in February 2019, including Jaguar Land Rover, were at 110,262 nos., lower by 9%, as compared to February 2018. Global wholesales of all Tata Motors' Commercial Vehicles and Tata Daewoo range in February 2019 were at 84,512 nos., lower by 9% over February 2018. Global wholesales of all Passenger Vehicles in February 2019 were at 67,964 nos., lower by 9%, compared to February 2018. Global wholesales for Jaguar Land Rover were 49,695 vehicles (JLR number for February 2019 includes CJLR volumes of 2,561 units).

Foreign Institutional Investments (FII's) Activities

Name of Segment	Net Buyer/seller	Rs In Cr
Index Futures	Net Sell	-12.72
Stock Futures	Net Buy	750.71
Net Future Position	Net Buy	737.99
Index Options	Net Buy	480.43
Stock Options	Net Buy	11.06
Net Options Position	Net Buy	491.49
FII In cash Segment	Net Buy	3810.60
DII In cash Segment	Net Sell	-1955.55
Net Cash Position	Net Buy	1855.05

Technical Levels for Nifty 50 Companies

Company	Closing 11-03-2019	Buy/Sell Trigger	Resistance 1	Resistance 2	Support 1	Support 2
ADANI PORTS	351	349	355	360	345	338
ASIAN PAINT	1420	1409	1434	1447	1396	1371
AXIS BANK	735	737	743	751	728	722
BAJAJ-AUTO	3001	2983	3029	3058	2954	2908
BAJAJ FINSV	6784	6736	6860	6936	6660	6536
BAJFINANCE	2791	2789	2810	2828	2771	2750
BHARTIARTL	334	327	344	355	316	298
BPCL	387	381	394	401	374	362
CIPLA	540	539	543	546	536	533
COALINDIA	243	241	247	251	237	231
DRREDDY	2626	2631	2651	2676	2606	2586
EICHERMOT	22972	22671	23447	23921	22197	21421
GAIL	352	353	356	361	349	345
GRASIM	828	823	837	846	813	799
HCLTECH	1004	1009	1017	1030	996	988
HDFC	1898	1895	1906	1915	1886	1875
HDFCBANK	2128	2131	2141	2153	2119	2110
HEROMOTOCO	2815	2796	2847	2879	2764	2713
HINDALCO	201	200	203	206	197	194
HINDPETRO	263	260	270	277	254	244
HINDUNILVR	1715	1715	1726	1738	1703	1692
IBULHSGFIN	719	715	725	731	709	700
ICICIBANK	376	375	380	383	371	366
INDUSINDBK	1515	1514	1526	1537	1503	1491
INFRATEL	320	316	326	332	310	300
INFY	711	713	717	722	708	704
IOC	154	153	156	159	150	147
ITC	293	293	295	297	291	289
JSWSTEEL	293	291	296	299	288	284
KOTAKBANK	1250	1246	1258	1267	1237	1225
LT	1347	1346	1352	1357	1341	1335
M&M	681	679	686	691	674	666
MARUTI	7082	7060	7144	7206	6997	6913
NTPC	151	154	158	165	147	143
ONGC	153	153	155	156	151	150
POWERGRID	194	193	198	201	189	184
RELIANCE	1304	1295	1321	1339	1277	1251
SBIN	287	287	290	292	284	281
SUNPHARMA	459	458	463	466	455	451
TATAMOTORS	182	183	184	186	180	179
TATASTEEL	521	518	526	530	513	505
TCS	2015	2017	2031	2047	2001	1988
TECHM	807	808	813	820	802	797
TITAN	1069	1067	1077	1084	1060	1050
ULTRACEMCO	4049	4021	4086	4123	3984	3919
UPL	897	895	902	906	890	883
VEDL	177	176	180	182	174	170
WIPRO	260	259	261	263	258	256
YESBANK	236	235	239	242	233	229
ZEEL	453	455	458	464	449	446

Source: Iris

Guru Call: From the expert's desk

Company	Reco Date	Reco Price (Buy on dips)	High till date	Return%
PEL	12-May-16	1213.50	3307.95	172.60%
Bajaj Holdings	19-May-16	1499.10	3316.05	121.20%
Maruti	01-Jun-16	4150.00	9996.40	140.88%
Pidilite	04-Oct-16	681.60	1211.45	77.74%
L&TFH	04-Oct-16	91.65	213.85	133.33%
Tata Chemicals	18-Oct-16	535.30	787.50	47.11%
Bajaj Finserv	01-Nov-16	3416.75	7200.00	110.73%
HDFC Bank	10-Nov-16	1251.25	2200.00	77.42%
Kotak Bank	10-Nov-16	822.10	1411.90	71.74%
Century Textiles	25-Nov-16	739.30	1471.20	99.00%
Sun Pharma	25-Nov-16	682.50	730.95	7.10%
M&M Finance	07-Dec-16	276.70	534.00	92.99%
Kajaria Ceramics	07-Dec-16	537.40	789.80	46.97%
Whirlpool	07-Dec-16	872.25	1954.70	124.10%
Century Ply	02-Feb-17	206.80	363.50	75.77%
Cipla	20-Mar-17	597.30	678.45	13.59%
Asian Paints	30-Mar-17	1068.10	1490.60	39.56%
Carborundum Universal	30-Mar-17	288.25	427.00	48.14%
Borosil Glass Works	15-May-17	148.54	398.00	167.94%
Grasim	31-May-17	1132.50	1331.00	17.53%
M&M	05-Jun-17	709.25	993.00	40.01%
Tata Global	29-Jun-17	149.15	328.75	120.42%
Majesco	26-Jul-17	376.60	603.90	60.36%
DMart	31-Jul-17	898.55	1698.70	89.05%
Infosys	17-Aug-17	487.60	754.90	54.82%
Wipro	17-Aug-17	289.95	343.95	18.62%
AB Capital	07-Sep-17	206.95	213.80	3.31%
Tata Motors	22-Sep-17	413.65	468.00	13.14%
Reliance Industries	13-Oct-17	872.75	1329.00	52.28%
Dabur India	9-Nov-17	338.25	490.65	45.06%
Godrej Consumer	9-Nov-17	644.06	978.06	51.95%
HUL	13-Nov-17	1290.65	1869.50	44.85%
Oberoi Realty	23-Nov-17	508.60	610.00	19.94%
Havells India	08-Dec-17	525.75	728.75	38.61%
HDFC	19-Dec-17	1719.95	2052.95	19.36%
Albert David	03-Jan-18	399.75	860.00	115.13%
TCS	08-Jan-18	1344.60	2275.90	69.26%
Ajanta Pharma	19-Jan-18	1533.20	1595.00	4.03%
HDFC Standard Life	19-Jan-18	485.05	548.25	13.03%
Godrej Industries	12-Feb-18	550.70	657.60	19.41%
Voltas	27-Mar-18	613.90	664.70	8.27%
Marico	04-Apr-18	325.00	396.60	21.71%
Ashok Leyland	06-Apr-18	147.00	167.50	13.95%
ICICI Bank	06-Apr-18	278.65	375.30	34.69%
Axis Bank	10-Apr-18	519.30	677.95	30.55%
Blue Dart	19-Apr-18	3803.75	4039.90	6.21%

Guru Call: From the expert's desk

Company	Reco Date	Reco Price (Buy on dips)	High till date	Return%
Thomas Cook	24-Apr-18	283.70	303.00	6.80%
Manappuram	24-Apr-18	119.20	130.45	9.44%
Colgate Palmolive	14-May-18	1109.00	1354.80	22.16%
IOC	28-May-18	163.45	177.20	8.41%
ICICIPRU	28-Jun-18	375.80	428.00	13.89%
PNB Housing	11-Jul-18	1205.20	1428.40	18.52%
Balkrishna Industries	30-Jul-18	1187.00	1453.35	22.46%
Cadila Healthcare	01-Aug-18	381.45	432.50	13.38%
RBLBank	23-Aug-18	596.60	651.95	9.28%
SBIN	28-Aug-18	308.00	312.50	1.46%
Jswsteel	30-Aug-18	399.00	427.55	7.16%
L&T Infotech	05-Sep-18	1855.85	1987.00	7.07%
Tatasteel	06-Sep-18	594.40	647.60	8.95%
Nestle India	27-Sep-18	9729.35	11499.00	18.19%
Bajajfinance	11-Oct-18	2270.95	2666.30	17.41%
Ambuja Cement	06-Nov-18	206.00	230.65	11.97%
Hindpetro	26-Nov-18	251.60	258.60	2.78%
BPCL	26-Nov-18	330.10	376.10	13.94%
HDFC AMC	19-Dec-18	1572.85	1572.85	0.00%
Godrej Properties	19-Dec-18	685.30	703.00	2.58%
Rites	19-Dec-18	283.70	297.70	4.93%
Intellect	19-Dec-18	242.85	243.50	0.27%
Supreme Industries	19-Dec-18	1135.80	1204.70	6.07%
Trent	19-Dec-18	348.40	372.60	6.95%
Greaves Cotton	19-Dec-18	127.10	128.75	1.30%
3M India	19-Dec-18	22850.95	23024.10	0.76%
Ultratech	19-Dec-18	4084.55	4134.00	1.21%
L&T Technology Services (LTTS)	19-Dec-18	1609.00	1739.95	8.14%
DCB Bank	19-Dec-18	164.55	175.35	6.56%
Bandhan Bank	19-Dec-18	556.40	563.70	1.31%

Securities in Ban For Trade Date 12-03-2019

RPOWER,JETAIRWAYS,IDBI,RELINFRA.

Bulk Deals (BSE)

N.A

Bulk Deals (NSE)

Deal Date	Scrip Name	Client Name	Deal Type	Quantity	Price
11-Mar-19	Lemon Tree Hotels Ltd	ZAABA PAN ASIA MASTER FUND	BUY	5216254	84.84
11-Mar-19	Matrimony.Com Limited	NALANDA INDIA EQUITY FUND LIMITED	BUY	2110856	509.87
11-Mar-19	Tourism Finance Corp	MOTILAL OSWAL FOCUSED EMERGENCE FUND	BUY	555000	120.12
11-Mar-19	Lemon Tree Hotels Ltd	MORGAN STANLEY ASIA (SINGAPORE) PTE	SELL	5284236	84.15
11-Mar-19	Matrimony.Com Limited	HDFC MUTUAL FUND	SELL	188639	510.07
11-Mar-19	Matrimony.Com Limited	HDFC MUTUAL FUND	SELL	1825038	510.07
11-Mar-19	Reliance Comm. Ltd.	INDUSIND BANK LTD CLIENT A/C	SELL	17000000	5.54

 Note- Executed on 11th Mar 2019. Bulk Deal Buy/Sell done by fund house is considered.

Research Analyst Registration No.

INH000002764

Contact

SMS: 'Arihant' to 56677

Websitewww.arihantcapital.com**mail Id**research@arihantcapital.com**Arihant is Forbes Asia's '200 Best under a \$Billion' Company
'Best Emerging Commodities Broker' awarded by UTV Bloomberg**

Disclaimer: This document has been prepared by Arihant Capital Markets Limited (hereinafter called as Arihant) and its subsidiaries and associated companies. This document does not constitute an offer or solicitation for the purchase and sale of any financial instrument by Arihant. Receipt and review of this document constitutes your agreement not to circulate, redistribute, retransmit or disclose to others the contents, opinions, conclusion, or information contained herein. This document has been prepared and issued on the basis of publicly available information, internally developed data and other sources believed to be reliable. Whilst meticulous care has been taken to ensure that the facts stated are accurate and opinions given are fair and reasonable, neither the analyst nor any employee of our company is in any way is responsible for its contents and nor is its accuracy or completeness guaranteed. This document is prepared for assistance only and is not intended to be and must not alone be taken as the basis for an investment decision. All recipients of this material should before dealing and or transacting in any of the products referred to in this material make their own investigation, seek appropriate professional advice. The investments discussed in this material may not be suitable for all investors. The recipient alone shall be fully responsible/are liable for any decision taken on the basis of this material. Arihant Capital Markets Ltd (including its affiliates) or its officers, directors, personnel and employees, including persons involved in the preparation or issuance of this material may; (a) from time to time, have positions in, and buy or sell or (b) be engaged in any other transaction and earn brokerage or other compensation in the financial instruments/products discussed herein or act as advisor or lender/borrower in respect of such securities/financial instruments/products or have other potential conflict of interest with respect to any recommendation and related information and opinions. The said persons may have acted upon and/or in a manner contradictory with the information contained here and may have a position or be otherwise interested in the investment referred to in this document before its publication. The user of this report assumes the entire risk of any use made of this data/report. Arihant especially states that it has no financial liability, whatsoever, to the users of this report.

Arihant Capital Markets Ltd

#1011 Solitaire Corporate Park Building No.10 1st Floor
Andheri Ghatkopar Link Road Chakala Andheri (E) Mumbai-400093
T. 022-42254800. Fax: 022-42254880
www.arihantcapital.com