

Wednesday, 12th June, 2019

Indian Indices	Last Price	(%) Chg
BSE	39950.46	0.42
NSE	11965.60	0.36
World Indices	Last Price	(%) Chg
Dow Jones	26048.51	-0.05
Nasdaq	7822.57	-0.01
Nikkei	21223.36	0.09
Hang Seng	27346.27	-1.60
FTSE	7398.45	0.31
Commodity	Last Price	(%) Chg
GOLD(\$/ounce)	1336.20	0.38
Silver (\$/Ounce)	14.78	0.31
Crude (\$/BBL)	61.33	-1.54
Aluminium spot (\$/mt)	1772.25	-0.30
Copper SPOT (\$/mt)	5883.25	-0.16
Lead Spot (\$/MT)	1892.50	-0.88
Natural gas \$/MMBtu	2.39	-0.25
Currency	Last Price	(%) Chg
USD-INR	69.57	-0.27
EUR-INR	78.80	-0.20
Bond	Last Price	(%) Chg
India 10 Yr Bond yield	7.03	-0.57

52 Wk High (A group)			52 Wk Low (A group)		
Company	Close Price	52 Wk High	Company	Close Price	52 Wk Low
ATUL	4081	4147	ABANOF	43.9	43.0
BAJFIAN	3550	3564	CENTRAL	23.8	23.7
BAJAJHO	3780	3799	JAINIRRIG	40.8	35.2
BHARTIA	363	366	RELINFRA	64.95	60.0
CUB	218	218	TV18BRO	27.8	26.2

Source: BSE

Market Technical Outlook

On 11/06/2019 markets opened higher traded with choppiness but finally managed to close in green. On the sectorial front, Metal, Bankex and Oil & Gas ended with decent gains whereas FMCG and Capital Goods ended with marginal losses. The advance decline ratio was in favour of declining counter (Advances= 1147 Declines= 1403).

Pattern Formation: On the Daily Chart, we are observing three consecutive high wave candles with higher highs.

Outlook: We maintain our stance that the current price action suggests that the undertone in the market is positive. In coming trading session if Nifty trades above 12010 level then it may test 12039 – 12060 levels. On the downside, 11920 – 11870 levels may act as support for the day.

We maintain our stance that stock specific move is likely to continue.

Ratings for stocks under our fundamental coverage

COMPANY	RECO	CMP	TARGET	CALL
DCB BANK	202	238	232	ACCUMULATE
--	--	--	--	--
--	--	--	--	--

News for stocks under our Fundamental coverage

YES BANK	Mukesh Sabharwal resigned from post of non-executive director with effect from June 10, citing pursuits in academia.
--	--
--	--

Foreign Institutional Investments (FII's) Activities

Name of Segment	Net Buyer/seller	Rs In Cr
Index Futures	Net Buy	949.75
Stock Futures	Net Buy	562.90
Net Future Position	Net Buy	1512.65
Index Options	Net Buy	858.28
Stock Options	Net Sell	-10.98
Net Options Position	Net Buy	847.30
FII In cash Segment	Net Buy	95.79
DII In cash Segment	Net Sell	-151.01
Net Cash Position	Net Sell	-55.22

Technical Levels for Nifty 50 Companies

Company	Closing 11-06-2019	Buy/Sell Trigger	Resistance 1	Resistance 2	Support 1	Support 2
ADANI PORTS	426	426	428	430	424	421
ASIAN PAINT	1426	1423	1436	1447	1412	1399
AXIS BANK	815	814	822	829	807	800
BAJAJ-AUTO	2987	2998	3014	3042	2970	2954
BAJAJ FINSV	8271	8284	8326	8381	8228	8186
BAJ FINANCE	3552	3542	3573	3595	3521	3490
BHARTIARTL	363	363	367	372	359	354
BPCL	387	387	394	401	380	372
CIPLA	2980	2987	3004	3027	2964	2947
COALINDIA	560	559	567	574	552	544
DRREDDY	259	260	262	264	257	255
EICHERMOT	2606	2612	2630	2654	2588	2569
GAIL	20132	20118	20235	20338	20015	19897
GRASIM	306	307	311	316	302	298
HCLTECH	890	887	898	907	879	868
HDFC	1108	1106	1119	1129	1096	1083
HDFC BANK	2190	2192	2202	2215	2179	2169
HEROMOTOCO	2448	2450	2459	2469	2439	2430
HINDALCO	2776	2771	2798	2819	2750	2724
HINDPETRO	200	199	202	204	197	193
HINDUNILVR	1840	1843	1854	1868	1829	1818
IBULHSGFIN	675	686	703	732	657	640
ICICIBANK	421	419	426	430	415	409
INDUSINDBK	1591	1583	1603	1615	1571	1551
INFRA TEL	283	284	288	293	279	274
INFY	755	755	759	763	751	746
IOC	163	162	164	165	160	158
ITC	280	280	281	282	279	278
JSWSTEEL	273	271	277	280	268	262
KOTAK BANK	1508	1505	1517	1527	1495	1483
LT	1524	1529	1536	1547	1517	1511
M&M	637	640	645	652	633	628
MARUTI	6978	6976	7021	7064	6933	6887
NTPC	135	135	137	138	134	132
ONGC	169	168	171	174	166	163
POWERGRID	194	194	195	197	192	191
RELIANCE	1329	1327	1336	1344	1320	1311
SBIN	347	346	349	352	344	341
SUNPHARMA	390	391	397	404	383	377
TATAMOTORS	171	169	173	176	167	163
TATASTEEL	493	491	495	498	488	484
TCS	2253	2249	2268	2282	2235	2216
TECHM	762	764	769	776	757	753
TITAN	1285	1280	1293	1301	1272	1259
ULTRACEMCO	4585	4596	4616	4648	4565	4545
UPL	1035	1027	1045	1055	1017	999
VEDL	169	168	171	173	167	164
WIPRO	298	298	299	301	296	294
YES BANK	140	139	144	149	134	129
ZEEL	346	343	353	360	336	326

(Source – IRIS)

Guru Call: From the expert's desk

Company	Reco Date	Reco Price (Buy on dips)	High till date	Return%
PEL	12-May-16	1213.50	3307.95	172.60%
Bajaj Holdings	19-May-16	1499.10	3800.00	153.49%
Maruti	01-Jun-16	4150.00	9996.40	140.88%
Pidilite	04-Oct-16	681.60	1312.60	92.58%
L&TFH	04-Oct-16	91.65	213.85	133.33%
Tata Chemicals	18-Oct-16	535.30	787.50	47.11%
Bajaj Finserv	01-Nov-16	3416.75	8335.00	143.95%
HDFC Bank	10-Nov-16	1251.25	2465.00	97.00%
Kotak Bank	10-Nov-16	822.10	1555.00	89.15%
Century Textiles	25-Nov-16	739.30	1471.20	99.00%
Sun Pharma	25-Nov-16	682.50	730.95	7.10%
M&M Finance	07-Dec-16	276.70	534.00	92.99%
Kajaria Ceramics	07-Dec-16	537.40	789.80	46.97%
Whirlpool	07-Dec-16	872.25	1954.70	124.10%
Century Ply	02-Feb-17	206.80	363.50	75.77%
Cipla	20-Mar-17	597.30	678.45	13.59%
Asian Paints	30-Mar-17	1068.10	1529.00	43.15%
Carborundum Universal	30-Mar-17	288.25	427.00	48.14%
Borosil Glass Works	15-May-17	148.54	398.00	167.94%
Grasim	31-May-17	1132.50	1331.00	17.53%
M&M	05-Jun-17	709.25	993.00	40.01%
Tata Global	29-Jun-17	149.15	328.75	120.42%
Majesco	26-Jul-17	376.60	603.90	60.36%
DMart	31-Jul-17	898.55	1698.70	89.05%
Infosys	17-Aug-17	487.60	773.00	58.53%
Wipro	17-Aug-17	289.95	299.00	38.26%
AB Capital	07-Sep-17	206.95	213.80	3.31%
Tata Motors	22-Sep-17	413.65	468.00	13.14%
Reliance Industries	13-Oct-17	872.75	1417.00	62.36%
Dabur India	9-Nov-17	338.25	490.65	45.06%
Godrej Consumer	9-Nov-17	644.06	978.06	51.86%
HUL	13-Nov-17	1290.65	1869.50	44.85%
Oberoi Realty	23-Nov-17	508.60	610.00	19.94%
Havells India	08-Dec-17	525.75	783.00	48.93%
HDFC	19-Dec-17	1719.95	2210.00	28.49%
Albert David	03-Jan-18	399.75	860.00	115.13%
TCS	08-Jan-18	1344.60	2275.90	69.26%
Ajanta Pharma	19-Jan-18	1533.20	1595.00	4.03%
HDFC Standard Life	19-Jan-18	485.05	548.25	13.03%
Godrej Industries	12-Feb-18	550.70	657.60	19.41%
Voltas	27-Mar-18	613.90	664.70	8.27%
Marico	04-Apr-18	325.00	396.60	22.03%
Ashok Leyland	06-Apr-18	147.00	167.50	13.95%
ICICI Bank	06-Apr-18	278.65	439.00	57.55%
Axis Bank	10-Apr-18	519.30	822.00	58.29%
Blue Dart	19-Apr-18	3803.75	4039.90	6.21%

Guru Call: From the expert's desk

Company	Reco Date	Reco Price (Buy on dips)	High till date	Return%
Thomas Cook	24-Apr-18	283.70	303.00	6.80%
Manappuram	24-Apr-18	119.20	138.00	15.77%
Colgate Palmolive	14-May-18	1109.00	1354.80	22.16%
IOC	28-May-18	163.45	177.20	8.41%
ICICIPRU	28-Jun-18	375.80	428.00	13.89%
PNB Housing	11-Jul-18	1205.20	1428.40	18.52%
Balkrishna Industries	30-Jul-18	1187.00	1453.35	22.44%
Cadila Healthcare	01-Aug-18	381.45	432.50	13.38%
RBLBank	23-Aug-18	596.60	716.00	20.01%
SBIN	28-Aug-18	308.00	364.00	18.18%
Jswsteel	30-Aug-18	399.00	427.55	7.16%
L&T Infotech	05-Sep-18	1855.85	1987.00	7.07%
Tatasteel	06-Sep-18	594.40	647.60	8.95%
Nestle India	27-Sep-18	9729.35	11751.00	20.78%
Bajajfinance	11-Oct-18	2270.95	3531.00	55.49%
Ambuja Cement	06-Nov-18	206.00	244.00	18.45%
Hindpetro	26-Nov-18	251.60	332.00	31.96%
BPCL	26-Nov-18	330.10	421.00	27.54%
HDFC AMC	19-Dec-18	1572.85	1776.00	12.92%
Godrej Properties	19-Dec-18	685.30	986.00	43.88%
Rites	19-Dec-18	283.70	297.70	4.93%
Intellect	19-Dec-18	242.85	259.90	7.02%
Supreme Industries	19-Dec-18	1135.80	1204.70	6.07%
Trent	19-Dec-18	348.40	399.00	14.52%
Greaves Cotton	19-Dec-18	127.10	154.00	21.16%
3M India	19-Dec-18	22850.95	25439.00	11.33%
Ultratech	19-Dec-18	4084.55	4904.00	20.06%
L&T Technology Services (LTTS)	19-Dec-18	1609.00	1820.00	13.11%
DCB Bank	19-Dec-18	164.55	237.00	44.03%
Bandhan Bank	19-Dec-18	556.40	636.00	14.31%

Securities in Ban For Trade Date 12-06-2019

DHFL, IDBI, PCJEWELLER, RELCAPITAL, RELINFRA.

Bulk Deals (BSE)

N/A.

Bulk Deals (NSE)

Deal Date	Scrip Name	Client Name	Deal Type	Quantity	Price
11-Jun-19	Repro India Limited	WASHINGTON UNIVERSITY-CHANAKYA CAPITAL PARTNERS	SELL	71959	504.28

Note- Executed on 11th June 2019. Bulk Deal Buy/Sell done by fund house is considered.

Research Analyst Registration No.

INH000002764

Contact

SMS: 'Arihant' to 56677

Website
www.arihantcapital.com
mail Id
research@arihantcapital.com

**Arihant is Forbes Asia's '200 Best under a \$Billion' Company
 'Best Emerging Commodities Broker' awarded by UTV Bloomberg**

Disclaimer: This document has been prepared by Arihant Capital Markets Limited (hereinafter called as Arihant) and its subsidiaries and associated companies. This document does not constitute an offer or solicitation for the purchase and sale of any financial instrument by Arihant. Receipt and review of this document constitutes your agreement not to circulate, redistribute, retransmit or disclose to others the contents, opinions, conclusion, or information contained herein. This document has been prepared and issued on the basis of publicly available information, internally developed data and other sources believed to be reliable. Whilst meticulous care has been taken to ensure that the facts stated are accurate and opinions given are fair and reasonable, neither the analyst nor any employee of our company is in any way is responsible for its contents and nor is its accuracy or completeness guaranteed. This document is prepared for assistance only and is not intended to be and must not alone be taken as the basis for an investment decision. All recipients of this material should before dealing and or transacting in any of the products referred to in this material make their own investigation, seek appropriate professional advice. The investments discussed in this material may not be suitable for all investors. The recipient alone shall be fully responsible/are liable for any decision taken on the basis of this material. Arihant Capital Markets Ltd (including its affiliates) or its officers, directors, personnel and employees, including persons involved in the preparation or issuance of this material may; (a) from time to time, have positions in, and buy or sell or (b) be engaged in any other transaction and earn brokerage or other compensation in the financial instruments/products discussed herein or act as advisor or lender/borrower in respect of such securities/financial instruments/products or have other potential conflict of interest with respect to any recommendation and related information and opinions. The said persons may have acted upon and/or in a manner contradictory with the information contained here and may have a position or be otherwise interested in the investment referred to in this document before its publication. The user of this report assumes the entire risk of any use made of this data/report. Arihant especially states that it has no financial liability, whatsoever, to the users of this report.

Arihant Capital Markets Ltd

#1011 Solitaire Corporate Park Building No.10 1st Floor
 Andheri Ghatkopar Link Road Chakala Andheri (E) Mumbai-400093
 T. 022-42254800. Fax: 022-42254880
www.arihantcapital.com