

Friday, 12<sup>th</sup> July, 2019

Indian Indices	Last Price	(%) Chg
BSE	38823.11	0.69
NSE	11582.90	0.73
World Indices	Last Price	(%) Chg
Dow Jones	27088.08	0.85
Nasdaq	8196.04	-0.08
Nikkei	21653.13	0.04
Hang Seng	28471.15	0.15
FTSE	7509.82	-0.28
Commodity	Last Price	(%) Chg
GOLD(\$/ounce)	1410.80	0.29
Silver (\$/Ounce)	15.16	0.09
Crude (\$/BBL)	66.81	0.44
Aluminium spot (\$/mt)	1819.50	-0.11
Copper SPOT (\$/mt)	5958.25	0.34
Lead Spot (\$/MT)	1963.75	-0.09
Natural gas \$/MMBtu	2.41	-0.37
Currency	Last Price	(%) Chg
USD-INR	68.54	-0.25
EUR-INR	77.39	0.23
Bond	Last Price	(%) Chg
India 10 Yr Bond yield	6.49	-0.72

52 Wk High (A group)			52 Wk Low (A group)		
Company	Close Price	52 Wk High	Company	Close Price	52 Wk Low
--	--	--	AJANTAP	903	875
--	--	--	BIRLASOF	74	72
--	--	--	BLUEDAR	2583	2581
--	--	--	CHENNAI	179	176
--	--	--	GLAXO	1137	1137

Source: BSE

### Market Technical Outlook

On 11/06/2019 markets opened higher traded with choppiness to close in green. On the sectorial front, Realty, Metal and Telecom led the rally whereas Capital Goods and Consumer Durable ended with marginal losses. The advance decline ratio was in favour of advancing counter (Advances= 1243 Declines= 1195).

**Pattern Formation:** On the Daily Chart, we are observing three consecutive narrow range body formations near the upward sloping trendline with higher highs.

**Outlook:** We maintain our stance that markets are circumspect at current level. In coming trading session, if Nifty trades above 11600 level then it is likely to test 11650 – 11690 levels. On the downside, 11550 – 11500 levels may act as support for the day.

**At present one needs to adopt cautious approach at current level. However, stock specific activity is likely to continue.**

### Fundamental Stock Pick for the Day (Not Under Coverage)

COMPANY	RECO	CMP	TARGET	CALL
ONGC	--	153	NA	POSITIVE VIEW

### News for stocks under our Fundamental coverage

TCS	Company launched Jile 3.0, a major release of its on-the-cloud Agile DevOps platform that helps companies of all sizes achieve enterprise agility
--	--
--	--

### Foreign Institutional Investments (FII's) Activities

Name of Segment	Net Buyer/seller	Rs In Cr
Index Futures	Net Buy	572.08
Stock Futures	Net Buy	869.87
<b>Net Future Position</b>	<b>Net Buy</b>	<b>1141.95</b>
Index Options	Net Buy	1864.52
Stock Options	Net Buy	66.23
<b>Net Options Position</b>	<b>Net Buy</b>	<b>1930.75</b>
FII In cash Segment	Net Sell	-316.86
DII In cash Segment	Net Buy	719.74
<b>Net Cash Position</b>	<b>Net Buy</b>	<b>402.88</b>

**Technical Levels for Nifty 50 Companies**

Company	Closing 11-07-2019	Buy/Sell Trigger	Resistance 1	Resistance 2	Support 1	Support 2
ADANIPTS	413	410	416	420	407	400
ASIANPAINT	1332	1327	1343	1353	1317	1301
AXISBANK	766	768	772	778	762	757
BAJAJ-AUTO	2712	2699	2737	2763	2673	2635
BAJAJFINSV	7646	7682	7763	7880	7565	7484
BAJFINANCE	3451	3448	3529	3607	3370	3289
BHARTIARTL	361	360	363	366	357	354
BPCL	351	351	355	360	347	343
CIPLA	2765	2771	2785	2805	2751	2737
COALINDIA	552	551	555	559	548	543
DRREDDY	235	234	236	238	233	231
EICHERMOT	2653	2633	2682	2710	2605	2557
GAIL	19034	18974	19127	19220	18881	18727
GRASIM	147	147	149	150	146	144
HCLTECH	919	918	926	933	911	903
HDFC	1021	1021	1027	1034	1015	1008
HDFCBANK	2262	2254	2277	2292	2239	2216
HEROMOTOCO	2407	2406	2416	2424	2397	2387
HINDALCO	2508	2471	2557	2606	2422	2336
HINDPETRO	198	198	200	202	196	193
HINDUNILVR	1731	1727	1746	1762	1712	1693
IBULHSGFIN	672	670	686	700	656	639
ICICIBANK	427	428	431	436	423	420
INDUSINDBK	1541	1531	1567	1592	1506	1470
INFRADEL	265	262	269	273	258	251
INFY	722	718	727	732	713	704
IOC	148	147	149	151	146	144
ITC	276	275	277	279	274	272
JSWSTEEL	267	264	271	275	261	254
KOTAKBANK	1485	1484	1495	1505	1473	1462
LT	1495	1499	1509	1522	1486	1477
M&M	634	631	639	643	627	619
MARUTI	6031	6004	6077	6124	5957	5884
NTPC	129	129	130	132	128	127
ONGC	153	153	154	155	152	151
POWERGRID	209	208	210	211	207	205
RELIANCE	1282	1284	1288	1294	1277	1273
SBIN	363	361	366	368	359	354
SUNPHARMA	398	396	402	406	392	386
TATAMOTORS	157	155	160	162	152	148
TATASTEEL	462	461	468	474	455	448
TCS	2103	2106	2126	2149	2083	2063
TECHM	666	667	675	685	657	649
TITAN	1097	1095	1118	1139	1074	1050
ULTRACEMCO	4539	4523	4574	4610	4487	4436
UPL	631	636	644	656	624	616
VEDL	164	163	166	168	161	159
WIPRO	268	268	270	272	266	264
YESBANK	92	93	95	97	90	88
ZEEL	355	350	364	373	340	326

(Source – IRIS)

**Guru Call: From the expert's desk**

Company	Reco Date	Reco Price (Buy on dips)	High till date	Return%
Asian Paints Ltd.	30-Mar-17	1068.1	1529	43.15%
Avenue Supermarts Ltd.	31-Jul-17	898.55	1699	89.08%
Axis Bank Ltd.	10-Apr-18	519.3	827.75	59.40%
Bajaj Finance Ltd.	11-Oct-18	2271	3693.25	62.63%
Bajaj Finserv Ltd	1-Nov-16	3416.8	8557.85	150.46%
Bajaj Holdings And Investment Ltd	19-May-16	1499.1	3800	153.49%
Bandhan Bank Ltd.	19-Dec-18	556.4	636	14.31%
Century Textile and Industries Ltd	25-Nov-16	739.3	1471	98.97%
Cipla Ltd	20-Mar-17	597.3	678.5	13.59%
DLF Ltd	10-Apr-18	194.3	202.65	4.30%
Emami Limited	26-Jun-19	290.35	326	12.28%
Godrej Industries Ltd.	12-Feb-18	550.7	657.6	19.41%
Godrej Properties Ltd.	19-Dec-18	685.3	1014.8	48.08%
Grasim Industries Ltd.	31-May-17	1132.5	1331	17.53%
Havells India Ltd.	8-Dec-17	525.75	806.85	53.47%
Housing Development Finance Corp Ltd	19-Dec-17	1720	2235	29.94%
HDFC Asset Management Company Ltd.	19-Dec-18	1572.9	2070	31.60%
HDFC Bank Limited	10-Nov-16	1251.3	2494.5	99.35%
HDFC Life Insurance Co Ltd	19-Jan-18	485.05	548.3	13.04%
Hindustan Unilever Ltd.	13-Nov-17	1290.7	1870	44.88%
ICICI Bank Ltd.	6-Apr-18	278.65	443.9	59.30%
ICICI Prudential Life Insurance Company Ltd.	28-Jun-18	375.8	428	13.89%
Infosys Ltd.	17-Aug-17	487.6	773	58.53%
Kotak Mahindra Bank Ltd	10-Nov-16	822.1	1555	89.15%
Mahindra & Mahindra Ltd.	5-Jun-17	709.25	993	40.01%
Manappuram Finance Ltd.	24-Apr-18	119.2	144.95	21.60%
Marico Ltd.	4-Apr-18	325	396.6	22.03%
Nestle India Ltd.	27-Sep-18	9729.4	11950	22.82%
Oberoi Realty Ltd.	23-Nov-17	508.6	621.7	22.24%
Phoenix Mills Limited	7-July-19	655.15	660	0.07%
Pidilite Industries Limited	4-Oct-16	681.6	1313	92.63%
Prestige Estates Projects Limited	6-Jun-18	286.7	283.5	-1.12%
Rites Ltd.	19-Dec-18	283.7	301.4	6.24%
State Bank Of India	28-Aug-18	308	365	18.51%
Tata Global Beverages Ltd.	29-Jun-17	149.15	328.8	120.45%
Tata Consultancy Services Ltd.	8-Jan-18	1344.6	2292	70.46%
Trent Ltd.	19-Dec-18	348.4	449.05	28.89%
Ultratech Cement Ltd.	19-Dec-18	4084.6	4904	20.06%
Voltas Ltd.	27-Mar-18	613.9	658.4	7.25%
Whirlpool Of India Ltd.	7-Dec-16	872.25	1955	124.13%

**NIFTY 50 STOCKS BELOW 200SMA**

SCRIP NAME	SMA 200	CLOSING (11-07-2019)
ZEEL	419.45	354.8
ITC	285.53	275.65
HCLTECH	1039.23	1020.8
TATASTEEL	518.19	462
TATAMOTORS	182.62	156.8
CIPLA	552.84	552.4
M&M	704.95	634.15
HINDALCO	211.3	198.45
BPCL	350.95	350.55
HEROMOTOCO	2792.85	2507.8
SUNPHARMA	465.94	398.15
BRITANNIA	2961	2765.15
ASIANPAINT	1366.46	1332.45
ONGC	156.19	153.1
VEDL	186.27	163.65
GAIL	170.91	147.45
EICHERMOT	21453.07	19034.15
INDUSINDBK	1565.83	1541.25
TECHM	744.51	665.7
JSWSTEEL	301.98	267.3
MARUTI	7044.54	6031.2
YESBANK	193.16	92.45
BAJAJ-AUTO	2809.8	2711.7
COALINDIA	247.17	234.9
INFRADEL	279.46	264.9
IBULHSGFIN	760.76	672.15

**Securities in Ban For Trade Date 12-07-2019**

DHFL, IDBI, RELCAPITAL, RELINFRA.

**Bulk Deals (BSE)**

Deal Date	Scrip Name	Client Name	Deal Type	Quantity	Price
11-Jul-19	KAYCEEI	SALZER ELECTRONICS LTD	B	45899	3,475.00
11-Jul-19	KAYCEEI	2015 GROVER FAMILY TRUST	S	45899	3,475.00

**Bulk Deals (NSE)**

Deal Date	Scrip Name	Client Name	Deal Type	Quantity	Price
11-Jul-19	Tourism Finance Corp	CLUB MILLIONAIRE FINANCIAL SERVICE PRIVATE LIMITED	SELL	472086	69.43

 Note- Executed on 11<sup>th</sup> July 2019. Bulk Deal Buy/Sell done by fund house is considered.

Research Analyst Registration No.

INH000002764

Contact

SMS: 'Arihant' to 56677

Website

[www.arihantcapital.com](http://www.arihantcapital.com)

mail Id

[research@arihantcapital.com](mailto:research@arihantcapital.com)

**Arihant is Forbes Asia's '200 Best under a \$Billion' Company  
'Best Emerging Commodities Broker' awarded by UTV Bloomberg**

**Disclaimer:** This document has been prepared by Arihant Capital Markets Limited (hereinafter called as Arihant) and its subsidiaries and associated companies. This document does not constitute an offer or solicitation for the purchase and sale of any financial instrument by Arihant. Receipt and review of this document constitutes your agreement not to circulate, redistribute, retransmit or disclose to others the contents, opinions, conclusion, or information contained herein. This document has been prepared and issued on the basis of publicly available information, internally developed data and other sources believed to be reliable. Whilst meticulous care has been taken to ensure that the facts stated are accurate and opinions given are fair and reasonable, neither the analyst nor any employee of our company is in any way is responsible for its contents and nor is its accuracy or completeness guaranteed. This document is prepared for assistance only and is not intended to be and must not alone be taken as the basis for an investment decision. All recipients of this material should before dealing and or transacting in any of the products referred to in this material make their own investigation, seek appropriate professional advice. The investments discussed in this material may not be suitable for all investors. The recipient alone shall be fully responsible/are liable for any decision taken on the basis of this material. Arihant Capital Markets Ltd (including its affiliates) or its officers, directors, personnel and employees, including persons involved in the preparation or issuance of this material may; (a) from time to time, have positions in, and buy or sell or (b) be engaged in any other transaction and earn brokerage or other compensation in the financial instruments/products discussed herein or act as advisor or lender/borrower in respect of such securities/financial instruments/products or have other potential conflict of interest with respect to any recommendation and related information and opinions. The said persons may have acted upon and/or in a manner contradictory with the information contained here and may have a position or be otherwise interested in the investment referred to in this document before its publication. The user of this report assumes the entire risk of any use made of this data/report. Arihant especially states that it has no financial liability, whatsoever, to the users of this report.

**Arihant Capital Markets Ltd**

#1011 Solitaire Corporate Park Building No.10 1<sup>st</sup> Floor  
 Andheri Ghatkopar Link Road Chakala Andheri (E) Mumbai-400093  
 T. 022-42254800. Fax: 022-42254880  
[www.arihantcapital.com](http://www.arihantcapital.com)