

**Agro Corner**

@ Spot	Spot Rate	+/- %
Soybean (Indore)	3352.00	+0.75
RM Seed (Jaipur)	4255.00	-0.43
Soy oil (Indore)	755.90	-0.92
Guar gum (Jodh)	10000.50	+0.27
Guar seed (Jodh.)	4629.50	+0.39
Jeera (Unjha)	20430.00	+0.00
TMC (Nizamabad)	7113.15	+0.73
Dhaniya (Kota)	5836.00	+0.00

\*Source : [www.ncdex.com](http://www.ncdex.com) \* Dated 12<sup>th</sup> November 2018

**News Headlines:-**

- ✓ Soybean futures traded lower on NCDEX as speculators trimmed their bets due to sluggish demand at spot market. Further, anticipation of higher output from the major producing belts too added pressure on soybean prices. Soybean prices declined further tracking weakness at overseas after the USDA slashed its US soy export forecast.
- ✓ Crude palm oil (CPO) futures traded lower on MCX, as speculators trimmed their bets amid forecasts of rise in production countered by dip in spot demand. Moreover, weakness in international palm oil prices and higher imports also dragged the CPO prices further.

**GUARSEED (DEC)**

TRADING RANGE 4550 4950.



**(Following write-up is not updated due to technical reason)**

After breaking out above an intermediate trend line of the crucial and in-the-making harmonic pattern called AB=CD, Mentha oil returned back to test support in what seems to be a 'Traders' Remorse' stage. The highly volatile counter is gearing up for a big upside move from here, provided it doesn't further slides below the important support of Rs.1725. Momentum indicators, however, are telling a slightly different story at the current stage BUT this usually happens as prices are in a bullish or bearish continuation pattern and suddenly dips or rises to complete the remorse route. These worries may find an end once ADX gets a reading above 20. The overall chart structure is strong and a mid-term trader should look to create long positions at a reasonably lower risk.

@ Futures	Close	+/- %	S3	S2	S1	Pivot	R1	R2	R3	Trend
Soybean	3379	-1.26	3192	3274	3326	3408	3460	3542	3594	UP
RM seed	4130	-0.82	4024	4073	4101	4150	4178	4227	4255	Sideways
Soy oil	743.35	-1.61	721.40	731.50	737.40	747.50	753.40	763.50	769.40	Down
Guar Gum	10292	-0.51	9495	9717	10005	10227	10515	10737	11025	UP
Guar seed	4797.5	+1.28	4448	4539	4668	4759	4888	4979	5108	UP
Jeera	20760	-1.66	19615	20150	20455	20990	21295	21830	22135	Down
Turmeric	6632	-0.27	6286	6410	6522	6646	6758	6882	6994	Down
Dhaniya	6393	+0.14	6008	6186	6290	6468	6572	6750	6854	Up

Metals & Energy

@ Spot	Spot Rate	+/- %
Gold (London)	\$1210.30	-1.67
Silver (London)	\$14.13	-3.88
Crude Oil (Texas, US)	\$59.84	-5.23
NG (Henry Hub, US)	\$3.724	+14.66
Copper (London)	\$6039.25	-4.23

**SILVER (DEC)**

TRADING RANGE 35000 -37500.



**News Highlights :-**

- ✓ The oil bears vs. OPEC showdown is coming down to the wire. And across crude markets the question almost everyone seems to be asking is: can oil prices go any lower? On Friday, the world's leading crude benchmarks fell below key support levels they've held for the past seven months at least. U.S. West Texas Intermediate fell under the \$60 per barrel support it had maintained since March and and U.K. Brent fell below the \$70 level it had latched on to since April.
- ✓ Copper futures tumbled on MCX, as market participants trimmed their portfolios as the red metal went weak in overseas market with the strong dollar. Moreover, report that the copper imports by top metal consumer China fell in October, also weighed on the copper prices in future market.

**(Following write-up is not updated due to technical reason)**

Copper continued the roller coaster ride last week as the chief base metal saw strong buying coming in on Thursday & Friday after sluggishly crashing for the first three days of the week. The bounce back propelled prices above crucial weekly resistance and made copper outperform other base metals in the pack by adding weekly gains of nearly two & a half percent to its tally. Other base metals were not in a position to even score a positive growth. The October month expiry played an important role in deciding the fate of other base metals which clearly lacked decisiveness in their respective trends. Meanwhile, one can continue to count on copper this week too and buy on small dips.

@ Futures	Close	+/- %	S3	S2	S1	Pivot	R1	R2	R3	Trend
SILVER	36880	-4.51	34108	35399	36139	37430	38170	39461	40201	Sideways
GOLD	31016	-2.31	29746	30344	30680	31278	31614	32212	32548	Sideways
CRUDE OIL	4362	-5.36	4254	4275	4319	4340	4384	4405	4449	Up
COPPER	431.25	-4.43	401.00	415.40	423.30	437.70	445.60	460.00	467.90	Down
NICKEL	829.50	-4.70	767.70	795.80	812.70	840.80	857.70	885.80	902.70	Down
LEAD	142.45	-2.23	131.90	135.40	138.90	142.40	146.00	149.50	153.00	Down
ZINC	185.25	-1.80	172.30	176.50	180.90	185.10	189.40	193.60	198.00	Down
ALUMINIUM	142.65	-1.52	138.00	140.20	141.40	143.70	144.90	147.10	148.30	Sideways
NG	272.60	+13.35	217.60	230.10	251.30	263.80	285.00	297.50	318.70	Up

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