

# **Weekly Currency Outlook**

12-16 November 2018

## **Previous Week Change in CME Market**

Currency	Open	High	Low	Close	Pre. Close	% change
Dollar Index	96.44	97.01	95.68	96.91	96.5	+0.41
EUR/USD	1.1387	1.15	1.1313	1.1334	1.1385	-0.0051
GBP/USD	1.3022	1.3174	1.2956	1.2968	1.2693	-0.0003
JPY/USD	0.8835	0.8853	0.8763	0.8788	0.8833	-0.0045

## **Weekly Pivot Table**

Currency	<b>S2</b>	<b>S1</b>	Pivot	R1	R2
USD-INR	72.11	72.37	72.83	73.09	73.55
EUR-INR	81.66	82.12	82.90	83.36	84.14
GBP-INR	93.74	94.18	94.97	95.41	96.20
JPY –INR	63.23	63.58	64.19	64.54	65.15

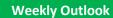
## Pair of the week- GBP -INR



## **Trading Strategy**

GBP-INR NOV: SELL BELOE 94.60 SL ABOVE 95.40 TP-93.00/92.00

Technical View- GBP-INR is forming a channeled resistance line along with an RSI negative divergence. Sell on rise.





## Major Economic Data & Events Schedule For the Week

#### **US Economic Data Schedule**

Date	Time	Economic Indicators	Forecast	Previous	Possible Impact
14-11-18	7:00pm	CPI m/m	0.3%	0.1%	Medium
15-11-18	-	Core CPI m/m	0.2%	0.1%	-
-	4:30a	Fed Chair Powell Speaks	-	-	-
-	7:00pm	Core Retail Sales m/m	0.5%	-0.1%	High
-	-	Retail Sales m/m	0.6%	0.1%	-
-	10:00pm	Fed Chair Powell Speaks	-	-	-

## **European Economic data Schedule**

Date	Time	Economic Indicators	Forecast	Previous	Possible Impact
13-11-18	3:30pm	German ZEW Economic Sentiment	-24.2	-24.7	Flat
14-11-18	12:30pm	German Prelim GDP q/q	-0.3%	0.5%	-
-	3:30pm	Flash GDP q/q	0.2%	0.2%	-
16-11-18	2:00pm	ECB President Draghi Speaks	-	-	High
-	6:30pm	German President Weidmann Speaks	-	-	Medium

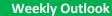
## **UK Economic data Schedule**

Date	Time	Economic Indicators	Forecast	Previous	Possible Impact
13-11-18	3:00pm	Average Earnings Index 3m/y	3.0%	2.7%	Medium
14-11-18	-	Unemployment Rate	4.0%	4.0%	Flat
-	-	CPI y/y	2.5%	2.4%	-
-	-	PPI Input m/m	0.6%	1.3%	Medium
		RPI y/y	3.4%	3.3%	Flat
15-11-18		Retail Sales m/m	0.1%	-0.8%	Medium
-	6:30pm	MPC Member Tenreyro Speaks	-	-	High

## Japanese, Chinese & Indian Economic data Schedule

Date	Time	Country	Economic Indicators	Forecast	Previous	Possible Impact
14-11-18	5:20am	JPY	Prelim GDP q/q	-0.3%	0.7%	Medium
-	7:30am	-	Fixed Asset Investment ytd/y	5.5%	5.4%	Flat
-	-	CNY	Industrial Production y/y	5.8%	5.8%	-

**Note**: Economic data expectations are based on median forecast by economists or Reuters and Bloomberg survey. Here positive impact indicates currency could appreciate and negative indicates currency could depreciate in comparison with US Dollar.





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