

Wednesday, 13th -Mar, 2019

Indian Indices	Last Price	(%) Chg
BSE	37535.66	1.30
NSE	11301.20	1.19
World Indices	Last Price	(%) Chg
Dow Jones	25554.66	-0.38
Nasdaq	7591.03	0.44
Nikkei	21199.78	-1.41
Hang Seng	28779.31	-0.50
FTSE	7151.15	0.29
Commodity	Last Price	(%) Chg
GOLD(\$/ounce)	1305.30	0.55
Silver (\$/Ounce)	15.46	0.34
Crude (\$/BBL)	66.82	0.22
Aluminium spot (\$/mt)	1874.75	-0.11
Copper SPOT (\$/mt)	6455.00	-0.23
Lead Spot (\$/MT)	2091.25	0.14
Natural gas \$/MMBtu	2.79	-0.03
Currency	Last Price	(%) Chg
USD-INR	69.80	-0.30
EUR-INR	78.75	-0.16
Bond		
India 10 Yr Bond yield	7.51	0.04

52 Wk High (A group)			52 Wk Low (A group)		
Company	Close Price	52 Wk High	Company	Close Price	52 Wk Low
AXISBA	742.2	749.1	--	--	--
BAJAHOL	3349	3385	--	--	--
BATA	1368	1374	--	--	--
DIVISL	1699	1728	--	--	--
GODFREY	1050	1079	--	--	--

Source: BSE

#### Market Technical Outlook

On 12/03/2019 markets opened up with a gap and momentum on the upside intensified as the day progressed which led the indices to close in green. On the sectorial front Realty, Capital Goods, Telecom, Energy and Healthcare led the rally. The advance decline ratio was in favour of declining counter (Advances= 1653 Declines= 1067).

**Pattern Formation:** On the Daily Chart we are observing an upward gap area in the range of 11180 to 11227. Normally, upward gaps do act as support for the price.

**Outlook:** In view of the above pattern formation it is evident that momentum on the upside is likely to continue. In coming trading session if Nifty trades and close 11330 level then it can test 11360 - 11400 levels. On the downside, 11250 - 11200 levels may act as support for the day.

**We maintain our stance that the undertone has turned positive and stock specific activity is likely to continue.**

#### Ratings for stocks under our fundamental coverage

Company	CMP	Target	Call
Marico	351	464	Buy
Infosys	707	800	Accumulate
Suven Life Science	261	280	Hold

#### News for stocks under our Fundamental coverage

**BIRLASOFT** Birlasoft has completed the merger with the IT Services division of KPIT to create a new leader in the Enterprise Digital sector. This strategic coming together of two respected IT companies, will fuel innovation and provide substantial benefits to the customers and partners, as it combines Domain, Enterprise and Digital Technologies to deliver Transformative solutions.

#### Foreign Institutional Investments (FII's) Activities

Name of Segment	Net Buyer/seller	Rs In Cr
Index Futures	Net Buy	1975.21
Stock Futures	Net Buy	220.87
<b>Net Future Position</b>	<b>Net Buy</b>	<b>2196.08</b>
Index Options	Net Sell	-598.13
Stock Options	Net Sell	-74.54
<b>Net Options Position</b>	<b>Net Sell</b>	<b>672.67</b>
FII In cash Segment	Net Buy	2477.72
DII In cash Segment	Net Sell	-990.48
<b>Net Cash Position</b>	<b>Net Buy</b>	<b>1487.24</b>

**Technical Levels for Nifty 50 Companies**

Company	Closing 12-03-2019	Buy/Sell Trigger	Resistance 1	Resistance 2	Support 1	Support 2
ADANI PORTS	361	359	367	373	353	346
ASIAN PAINT	1428	1432	1442	1456	1418	1407
AXIS BANK	743	743	748	754	738	733
BAJAJ-AUTO	2996	2999	3017	3039	2978	2960
BAJAJ FINSV	6861	6848	6904	6947	6805	6749
BAJFINANCE	2753	2772	2798	2843	2727	2701
BHARTIARTL	352	345	361	370	336	320
BPCL	390	390	395	400	385	380
CIPLA	539	540	543	546	536	534
COALINDIA	243	244	246	249	240	238
DRREDDY	2667	2660	2683	2698	2645	2622
EICHERMOT	22462	22697	23120	23779	22038	21615
GAIL	354	354	358	362	350	345
GRASIM	831	832	838	844	825	819
HCLTECH	1013	1011	1022	1030	1002	992
HDFC	1930	1922	1944	1959	1908	1886
HDFCBANK	2171	2161	2185	2199	2147	2123
HEROMOTOCO	2808	2816	2842	2875	2783	2757
HINDALCO	203	204	206	209	201	199
HINDPETRO	262	265	269	277	257	253
HINDUNILVR	1735	1731	1743	1751	1723	1711
IBULHSGFIN	720	723	730	740	712	705
ICICIBANK	388	385	392	397	381	373
INDUSINDBK	1569	1555	1599	1629	1525	1481
INFRATEL	316	316	323	330	309	302
INFY	707	709	713	719	703	700
IOC	154	155	156	158	153	151
ITC	295	294	296	297	293	292
JSWSTEEL	292	293	297	301	289	285
KOTAKBANK	1263	1263	1273	1282	1254	1244
LT	1389	1382	1410	1430	1362	1334
M&M	688	688	693	698	683	678
MARUTI	7157	7162	7227	7298	7091	7026
NTPC	151	153	155	159	149	146
ONGC	152	153	155	157	150	148
POWERGRID	196	198	201	205	193	190
RELIANCE	1331	1327	1339	1346	1319	1307
SBIN	287	288	289	292	285	283
SUNPHARMA	470	468	474	478	464	458
TATAMOTORS	185	185	186	187	184	182
TATASTEEL	525	526	530	535	521	516
TCS	2012	2013	2024	2035	2002	1992
TECHM	805	807	812	819	799	794
TITAN	1086	1085	1098	1109	1074	1061
ULTRACEMCO	4096	4098	4146	4196	4048	4001
UPL	898	900	906	913	892	886
VEDL	178	179	180	182	177	176
WIPRO	261	262	263	265	260	258
YESBANK	236	237	238	241	234	232
ZEEL	464	463	473	483	454	444

Source: Iris

**Guru Call: From the expert's desk**

Company	Reco Date	Reco Price (Buy on dips)	High till date	Return%
PEL	12-May-16	1213.50	3307.95	172.60%
Bajaj Holdings	19-May-16	1499.10	3316.05	121.20%
Maruti	01-Jun-16	4150.00	9996.40	140.88%
Pidilite	04-Oct-16	681.60	1211.45	77.74%
L&TFH	04-Oct-16	91.65	213.85	133.33%
Tata Chemicals	18-Oct-16	535.30	787.50	47.11%
Bajaj Finserv	01-Nov-16	3416.75	7200.00	110.73%
HDFC Bank	10-Nov-16	1251.25	2200.00	77.42%
Kotak Bank	10-Nov-16	822.10	1411.90	71.74%
Century Textiles	25-Nov-16	739.30	1471.20	99.00%
Sun Pharma	25-Nov-16	682.50	730.95	7.10%
M&M Finance	07-Dec-16	276.70	534.00	92.99%
Kajaria Ceramics	07-Dec-16	537.40	789.80	46.97%
Whirlpool	07-Dec-16	872.25	1954.70	124.10%
Century Ply	02-Feb-17	206.80	363.50	75.77%
Cipla	20-Mar-17	597.30	678.45	13.59%
Asian Paints	30-Mar-17	1068.10	1490.60	39.56%
Carborundum Universal	30-Mar-17	288.25	427.00	48.14%
Borosil Glass Works	15-May-17	148.54	398.00	167.94%
Grasim	31-May-17	1132.50	1331.00	17.53%
M&M	05-Jun-17	709.25	993.00	40.01%
Tata Global	29-Jun-17	149.15	328.75	120.42%
Majesco	26-Jul-17	376.60	603.90	60.36%
DMart	31-Jul-17	898.55	1698.70	89.05%
Infosys	17-Aug-17	487.60	754.90	54.82%
Wipro	17-Aug-17	289.95	343.95	18.62%
AB Capital	07-Sep-17	206.95	213.80	3.31%
Tata Motors	22-Sep-17	413.65	468.00	13.14%
Reliance Industries	13-Oct-17	872.75	1329.00	52.28%
Dabur India	9-Nov-17	338.25	490.65	45.06%
Godrej Consumer	9-Nov-17	644.06	978.06	51.95%
HUL	13-Nov-17	1290.65	1869.50	44.85%
Oberoi Realty	23-Nov-17	508.60	610.00	19.94%
Havells India	08-Dec-17	525.75	728.75	38.61%
HDFC	19-Dec-17	1719.95	2052.95	19.36%
Albert David	03-Jan-18	399.75	860.00	115.13%
TCS	08-Jan-18	1344.60	2275.90	69.26%
Ajanta Pharma	19-Jan-18	1533.20	1595.00	4.03%
HDFC Standard Life	19-Jan-18	485.05	548.25	13.03%
Godrej Industries	12-Feb-18	550.70	657.60	19.41%
Voltas	27-Mar-18	613.90	664.70	8.27%
Marico	04-Apr-18	325.00	396.60	21.71%
Ashok Leyland	06-Apr-18	147.00	167.50	13.95%
ICICI Bank	06-Apr-18	278.65	375.30	34.69%
Axis Bank	10-Apr-18	519.30	677.95	30.55%
Blue Dart	19-Apr-18	3803.75	4039.90	6.21%

**Guru Call: From the expert's desk**

Company	Reco Date	Reco Price (Buy on dips)	High till date	Return%
Thomas Cook	24-Apr-18	283.70	303.00	6.80%
Manappuram	24-Apr-18	119.20	130.45	9.44%
Colgate Palmolive	14-May-18	1109.00	1354.80	22.16%
IOC	28-May-18	163.45	177.20	8.41%
ICICIPRU	28-Jun-18	375.80	428.00	13.89%
PNB Housing	11-Jul-18	1205.20	1428.40	18.52%
Balkrishna Industries	30-Jul-18	1187.00	1453.35	22.46%
Cadila Healthcare	01-Aug-18	381.45	432.50	13.38%
RBLBank	23-Aug-18	596.60	651.95	9.28%
SBIN	28-Aug-18	308.00	312.50	1.46%
Jswsteel	30-Aug-18	399.00	427.55	7.16%
L&T Infotech	05-Sep-18	1855.85	1987.00	7.07%
Tatasteel	06-Sep-18	594.40	647.60	8.95%
Nestle India	27-Sep-18	9729.35	11499.00	18.19%
Bajajfinance	11-Oct-18	2270.95	2666.30	17.41%
Ambuja Cement	06-Nov-18	206.00	230.65	11.97%
Hindpetro	26-Nov-18	251.60	258.60	2.78%
BPCL	26-Nov-18	330.10	376.10	13.94%
HDFC AMC	19-Dec-18	1572.85	1572.85	0.00%
Godrej Properties	19-Dec-18	685.30	703.00	2.58%
Rites	19-Dec-18	283.70	297.70	4.93%
Intellect	19-Dec-18	242.85	243.50	0.27%
Supreme Industries	19-Dec-18	1135.80	1204.70	6.07%
Trent	19-Dec-18	348.40	372.60	6.95%
Greaves Cotton	19-Dec-18	127.10	128.75	1.30%
3M India	19-Dec-18	22850.95	23024.10	0.76%
Ultratech	19-Dec-18	4084.55	4134.00	1.21%
L&T Technology Services (LTTS)	19-Dec-18	1609.00	1739.95	8.14%
DCB Bank	19-Dec-18	164.55	175.35	6.56%
Bandhan Bank	19-Dec-18	556.40	563.70	1.31%

**Securities in Ban For Trade Date 13-03-2019**

RPOWER,JETAIRWAYS,IDBI,RELINFRA.

**Bulk Deals (BSE)**

Deal Date	Scrip Name	Client Name	Deal Type	Quantity	Price
12-Mar-19	BAJAJCON	ICICI PRUDENTIAL MUTUAL FUND	B	900376	314.80
12-Mar-19	GOVNOW	UNION BANK OF INDIA	S	54288	1.27
12-Mar-19	MANGLMCEM	MANAV INVESTMENT AND TRADING COMPANY LTD	B	500000	255.00
12-Mar-19	MANGLMCEM	EUSTON INDUSTRIES LIMITED	S	500,000	255.00
12-Mar-19	NDL	POLUS GLOBAL FUND	S	600,000	54.75
12-Mar-19	NDL	ANIL R DHANUKA	B	600,000	54.75

**Bulk Deals (NSE)**

N.A

Note- Executed on 12<sup>th</sup> Mar 2019. Bulk Deal Buy/Sell done by fund house is considered.

**Research Analyst Registration No.**

INH000002764

**Contact**

SMS: 'Arihant' to 56677

**Website**[www.arihantcapital.com](http://www.arihantcapital.com)**mail Id**[research@arihantcapital.com](mailto:research@arihantcapital.com)**Arihant is Forbes Asia's '200 Best under a \$Billion' Company  
'Best Emerging Commodities Broker' awarded by UTV Bloomberg**

**Disclaimer:** This document has been prepared by Arihant Capital Markets Limited (hereinafter called as Arihant) and its subsidiaries and associated companies. This document does not constitute an offer or solicitation for the purchase and sale of any financial instrument by Arihant. Receipt and review of this document constitutes your agreement not to circulate, redistribute, retransmit or disclose to others the contents, opinions, conclusion, or information contained herein. This document has been prepared and issued on the basis of publicly available information, internally developed data and other sources believed to be reliable. Whilst meticulous care has been taken to ensure that the facts stated are accurate and opinions given are fair and reasonable, neither the analyst nor any employee of our company is in any way is responsible for its contents and nor is its accuracy or completeness guaranteed. This document is prepared for assistance only and is not intended to be and must not alone be taken as the basis for an investment decision. All recipients of this material should before dealing and or transacting in any of the products referred to in this material make their own investigation, seek appropriate professional advice. The investments discussed in this material may not be suitable for all investors. The recipient alone shall be fully responsible/are liable for any decision taken on the basis of this material. Arihant Capital Markets Ltd (including its affiliates) or its officers, directors, personnel and employees, including persons involved in the preparation or issuance of this material may; (a) from time to time, have positions in, and buy or sell or (b) be engaged in any other transaction and earn brokerage or other compensation in the financial instruments/products discussed herein or act as advisor or lender/borrower in respect of such securities/financial instruments/products or have other potential conflict of interest with respect to any recommendation and related information and opinions. The said persons may have acted upon and/or in a manner contradictory with the information contained here and may have a position or be otherwise interested in the investment referred to in this document before its publication. The user of this report assumes the entire risk of any use made of this data/report. Arihant especially states that it has no financial liability, whatsoever, to the users of this report.

**Arihant Capital Markets Ltd**

#1011 Solitaire Corporate Park Building No.10 1<sup>st</sup> Floor  
Andheri Ghatkopar Link Road Chakala Andheri (E) Mumbai-400093  
T. 022-42254800. Fax: 022-42254880  
[www.arihantcapital.com](http://www.arihantcapital.com)