

Weekly Currency Outlook

13-17 May 2019

Previous Week Change in CME Market

Currency	Open	High	Low	Close	Pre. Close	% change
Dollar Index	97.55	97.74	97.13	97.32	97.48	-0.16
EUR/USD	1.1185	1.1253	1.1164	1.1233	1.1201	+0.29
GBP/USD	1.1363	1.317	1.2966	1.2993	1.3177	-1.40
JPY/USD	0.9033	0.9135	0.9011	0.9095	0.900	+1.06

Weekly Pivot Table

Currency	S2	S1	Pivot	R1	R2
USD-INR	69.18	69.61	69.92	70.35	70.66
EUR-INR	77.52	78.14	78.55	79.17	79.58
GBP-INR	90.28	90.72	91.11	91.55	91.94
JPY -INR	61.92	62.89	63.48	64.45	65.04

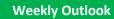
Pair of the week- JPY-INR



Trading Strategy

JPY-INR MAY: BUY AT 63.50-63.48 SL BELOW 62.80 TP- 64.70/65.50.

Technical View- JPY-INR is forming a short term bullish reversal candlestick pattern on weekly chart.





Major Economic Data & Events Schedule For the Week

US Economic Data Schedule

Date	Time	Economic Indicators	Forecast	Previous	Possible Impact
15-05-19	6:00pm	Core Retail Sales m/m	0.7%	1.2%	High
-	-	Retail Sales m/m	0.2%	1.6%	-
16-05-19	-	Building Permits	1.29M	1.29M	Flat
-	9:45pm	FOMC Member Brainard Speaks	0.2%	0.1%	Medium
17-05-19	7:30pm	Prelim UoM Consumer Sentiment	97.8	97.2%	-
	11:10pm	FOMC Member Clarida Speaks	-	-	-

European Economic data Schedule

Date	Time	Economic Indicators	Forecast	Previous	Possible Impact
14-05-19	2:30pm	German ZEW Economic Sentiment	5.1	3.1	Medium
-	11:30am	German Prelim GDP q/q	0.4%	0.0%	-
15-05-19	2:30pm	Flash GDP q/q	0.4%	0.4%	-
16-05-19	1:45pm	German President Weidmann Speaks	-	-	-

UK Economic data Schedule

Date	Time	Economic Indicators	Forecast	Previous	Possible Impact
14-05-19	2:00pm	Average Earnings Index 3m/y	3.4%	3.5%	Medium
-	-	Unemployment Rate	3.9%	3.9%	-
16-05-19	11:00pm	MPC Member Haskel Speaks	-	-	-

Japanese, Chinese & Indian Economic data Schedule

Date	Time	Country	Economic Indicators	Forecast	Previous	Possible Impact
15-05-19	7:15am	CNY	Fixed Asset Investment ytd/y	6.4%	6.3%	Medium
-	Tentative	-	Industrial Production y/y	6.5%	8.5%	-

Note: Economic data expectations are based on median forecast by economists or Reuters and Bloomberg survey. Here positive impact indicates currency could appreciate and negative indicates currency could depreciate in comparison with US Dollar.





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