

Thursday, 13th June, 2019

| Indian Indices | Last Price | (%) Chg |
|------------------------|------------|---------|
| BSE | 39756.81 | -0.48 |
| NSE | 11906.20 | -0.50 |
| World Indices | Last Price | (%) Chg |
| Dow Jones | 26004.83 | -0.17 |
| Nasdaq | 7792.72 | -0.38 |
| Nikkei | 20958.25 | -0.81 |
| Hang Seng | 26946.28 | -1.32 |
| FTSE | 7367.62 | -0.42 |
| Commodity | Last Price | (%) Chg |
| GOLD(\$/ounce) | 1340.30 | 0.26 |
| Silver (\$/Ounce) | 14.78 | 0.15 |
| Crude (\$/BBL) | 59.89 | -0.13 |
| Aluminium spot (\$/mt) | 1782.25 | -0.31 |
| Copper SPOT (\$/mt) | 5838.00 | -0.25 |
| Lead Spot (\$/MT) | 1888.25 | -0.16 |
| Natural gas \$/MMBtu | 2.37 | -0.52 |
| Currency | Last Price | (%) Chg |
| USD-INR | 69.45 | -0.17 |
| EUR-INR | 78.74 | -0.10 |
| Bond | Last Price | (%) Chg |
| India 10 Yr Bond yield | 7.01 | -0.30 |

| 52 Wk High (A group) | | | 52 Wk Low (A group) | | |
|----------------------|-------------|------------|---------------------|-------------|-----------|
| Company | Close Price | 52 Wk High | Company | Close Price | 52 Wk Low |
| ATUL | 4124 | 4148 | ABANOF | 43.5 | 42.5 |
| SOBHA | 580 | 584 | CENTRAL | 23.4 | 23.3 |
| TITAN | 1285 | 1291 | JETAIRWA | 110 | 107 |
| UPL | 1022 | 1045 | MONSAN | 2371 | 2322 |
| -- | -- | -- | RELCAPIT | 87.5 | 85.6 |

Source: BSE

Market Technical Outlook

On 12/06/2019 markets opened on a subdued note but selling emerged as the day progressed which led the indices to close in red. On the sectorial front, Realty, Capital Goods, Bankex, Auto and telecom led the fall whereas Metal and FMCG ended with marginal gains. The advance decline ratio was in favour of declining counter (Advances= 1029 Declines= 1488).

Pattern Formation: On the Daily Chart, we are observing four consecutive narrow range body formations which suggest indecisiveness prevailing at current level.

Outlook: We still maintain our stance that the current price action suggests that the undertone in the market is positive. In coming trading session if Nifty trades above 11950 level then it may test 12000 - 12010 levels. On the downside, 11850 - 11700 levels may act as support for the day.

We maintain our stance that stock specific move is likely to continue.

Ratings for stocks under our fundamental coverage

| COMPANY | RECO | CMP | TARGET | CALL |
|------------|------|------|--------|------------|
| BAJAJ AUTO | 3045 | 2944 | 3631 | ACCUMULATE |

News for stocks under our Fundamental coverage

| | |
|--------------------|---|
| NTPC | Company has received investment approval for 100 KW Ramagundam Floating Solar PV Project, Phase-I in District Peddapelli, Telangana |
| TATA MOTORS | JLR volumes declined by 12.2% YoY to 42,370 units (twelfth consecutive month of volume decline) led by 26.4% YoY drop in China owing to trade tensions and weak domestic consumer demand. That higher retail sales of the new models and the all-electric I-Pace were offset by lower sales of other models, primarily in China |

Foreign Institutional Investments (FII's) Activities

| Name of Segment | Net Buyer/seller | Rs In Cr |
|-----------------------------|------------------|----------------|
| Index Futures | Net Sell | -172.62 |
| Stock Futures | Net Sell | -282.65 |
| Net Future Position | Net Sell | -455.27 |
| Index Options | Net Buy | 925.09 |
| Stock Options | Net Sell | -65.65 |
| Net Options Position | Net Buy | 859.44 |
| FII In cash Segment | Net Sell | -1050.43 |
| DII In cash Segment | Net Buy | 271.15 |
| Net Cash Position | Net Sell | -779.28 |

Technical Levels for Nifty 50 Companies

| Company | Closing 12-06-2019 | Buy/Sell Trigger | Resistance 1 | Resistance 2 | Support 1 | Support 2 |
|-------------|-----------------------|---------------------|-----------------|-----------------|--------------|--------------|
| ADANI PORTS | 425 | 426 | 429 | 432 | 422 | 419 |
| ASIAN PAINT | 1425 | 1429 | 1437 | 1448 | 1418 | 1410 |
| AXIS BANK | 814 | 813 | 817 | 819 | 810 | 806 |
| BAJAJ-AUTO | 2945 | 2958 | 2984 | 3023 | 2918 | 2892 |
| BAJAJ FINSV | 8246 | 8240 | 8294 | 8343 | 8191 | 8137 |
| BAJ FINANCE | 3506 | 3509 | 3537 | 3567 | 3479 | 3451 |
| BHARTIARTL | 360 | 360 | 363 | 365 | 357 | 355 |
| BPCL | 381 | 384 | 388 | 395 | 377 | 373 |
| CIPLA | 2997 | 2988 | 3014 | 3032 | 2970 | 2944 |
| COALINDIA | 562 | 562 | 567 | 572 | 556 | 551 |
| DRREDDY | 257 | 257 | 259 | 261 | 255 | 254 |
| EICHERMOT | 2590 | 2597 | 2622 | 2653 | 2565 | 2541 |
| GAIL | 20106 | 20093 | 20213 | 20320 | 19986 | 19866 |
| GRASIM | 310 | 310 | 313 | 316 | 307 | 303 |
| HCLTECH | 888 | 887 | 897 | 906 | 878 | 869 |
| HDFC | 1108 | 1103 | 1115 | 1122 | 1096 | 1084 |
| HDFC BANK | 2182 | 2177 | 2193 | 2203 | 2167 | 2151 |
| HEROMOTOCO | 2427 | 2433 | 2442 | 2458 | 2418 | 2408 |
| HINDALCO | 2728 | 2739 | 2759 | 2789 | 2709 | 2689 |
| HINDPETRO | 199 | 200 | 202 | 206 | 197 | 194 |
| HINDUNILVR | 1847 | 1841 | 1860 | 1872 | 1828 | 1810 |
| IBULHSGFIN | 621 | 633 | 657 | 693 | 597 | 573 |
| ICICIBANK | 418 | 418 | 422 | 425 | 415 | 411 |
| INDUSINDBK | 1570 | 1578 | 1595 | 1619 | 1553 | 1536 |
| INFRA TEL | 273 | 276 | 280 | 286 | 269 | 266 |
| INFY | 754 | 752 | 759 | 764 | 747 | 740 |
| IOC | 163 | 162 | 164 | 165 | 161 | 160 |
| ITC | 280 | 280 | 281 | 283 | 278 | 277 |
| JSWSTEEL | 271 | 273 | 276 | 280 | 269 | 266 |
| KOTAK BANK | 1484 | 1487 | 1499 | 1514 | 1472 | 1461 |
| LT | 1509 | 1513 | 1522 | 1535 | 1500 | 1491 |
| M&M | 632 | 634 | 638 | 643 | 628 | 624 |
| MARUTI | 6852 | 6882 | 6938 | 7025 | 6795 | 6739 |
| NTPC | 134 | 134 | 136 | 137 | 133 | 132 |
| ONGC | 171 | 169 | 173 | 175 | 167 | 164 |
| POWERGRID | 191 | 192 | 193 | 195 | 190 | 188 |
| RELIANCE | 1332 | 1332 | 1339 | 1345 | 1325 | 1318 |
| SBIN | 344 | 344 | 347 | 349 | 342 | 340 |
| SUNPHARMA | 391 | 391 | 397 | 403 | 385 | 379 |
| TATAMOTORS | 169 | 170 | 171 | 174 | 167 | 166 |
| TATASTEEL | 506 | 501 | 513 | 519 | 495 | 483 |
| TCS | 2261 | 2249 | 2279 | 2297 | 2231 | 2201 |
| TECHM | 748 | 752 | 760 | 773 | 739 | 731 |
| TITAN | 1289 | 1286 | 1295 | 1302 | 1280 | 1271 |
| ULTRACEMCO | 4569 | 4567 | 4598 | 4627 | 4538 | 4507 |
| UPL | 1021 | 1025 | 1036 | 1051 | 1009 | 998 |
| VEDL | 170 | 171 | 173 | 176 | 168 | 166 |
| WIPRO | 298 | 298 | 299 | 300 | 297 | 296 |
| YES BANK | 135 | 135 | 137 | 140 | 133 | 131 |
| ZEEL | 343 | 344 | 349 | 354 | 338 | 334 |

(Source – IRIS)

Guru Call: From the expert's desk

| Company | Reco Date | Reco Price (Buy on dips) | High till date | Return% |
|-----------------------|-----------|--------------------------|----------------|---------|
| PEL | 12-May-16 | 1213.50 | 3307.95 | 172.60% |
| Bajaj Holdings | 19-May-16 | 1499.10 | 3800.00 | 153.49% |
| Maruti | 01-Jun-16 | 4150.00 | 9996.40 | 140.88% |
| Pidilite | 04-Oct-16 | 681.60 | 1312.60 | 92.58% |
| L&TFH | 04-Oct-16 | 91.65 | 213.85 | 133.33% |
| Tata Chemicals | 18-Oct-16 | 535.30 | 787.50 | 47.11% |
| Bajaj Finserv | 01-Nov-16 | 3416.75 | 8335.00 | 143.95% |
| HDFC Bank | 10-Nov-16 | 1251.25 | 2465.00 | 97.00% |
| Kotak Bank | 10-Nov-16 | 822.10 | 1555.00 | 89.15% |
| Century Textiles | 25-Nov-16 | 739.30 | 1471.20 | 99.00% |
| Sun Pharma | 25-Nov-16 | 682.50 | 730.95 | 7.10% |
| M&M Finance | 07-Dec-16 | 276.70 | 534.00 | 92.99% |
| Kajaria Ceramics | 07-Dec-16 | 537.40 | 789.80 | 46.97% |
| Whirlpool | 07-Dec-16 | 872.25 | 1954.70 | 124.10% |
| Century Ply | 02-Feb-17 | 206.80 | 363.50 | 75.77% |
| Cipla | 20-Mar-17 | 597.30 | 678.45 | 13.59% |
| Asian Paints | 30-Mar-17 | 1068.10 | 1529.00 | 43.15% |
| Carborundum Universal | 30-Mar-17 | 288.25 | 427.00 | 48.14% |
| Borosil Glass Works | 15-May-17 | 148.54 | 398.00 | 167.94% |
| Grasim | 31-May-17 | 1132.50 | 1331.00 | 17.53% |
| M&M | 05-Jun-17 | 709.25 | 993.00 | 40.01% |
| Tata Global | 29-Jun-17 | 149.15 | 328.75 | 120.42% |
| Majesco | 26-Jul-17 | 376.60 | 603.90 | 60.36% |
| DMart | 31-Jul-17 | 898.55 | 1698.70 | 89.05% |
| Infosys | 17-Aug-17 | 487.60 | 773.00 | 58.53% |
| Wipro | 17-Aug-17 | 289.95 | 299.00 | 38.26% |
| AB Capital | 07-Sep-17 | 206.95 | 213.80 | 3.31% |
| Tata Motors | 22-Sep-17 | 413.65 | 468.00 | 13.14% |
| Reliance Industries | 13-Oct-17 | 872.75 | 1417.00 | 62.36% |
| Dabur India | 9-Nov-17 | 338.25 | 490.65 | 45.06% |
| Godrej Consumer | 9-Nov-17 | 644.06 | 978.06 | 51.86% |
| HUL | 13-Nov-17 | 1290.65 | 1869.50 | 44.85% |
| Oberoi Realty | 23-Nov-17 | 508.60 | 610.00 | 19.94% |
| Havells India | 08-Dec-17 | 525.75 | 783.00 | 48.93% |
| HDFC | 19-Dec-17 | 1719.95 | 2210.00 | 28.49% |
| Albert David | 03-Jan-18 | 399.75 | 860.00 | 115.13% |
| TCS | 08-Jan-18 | 1344.60 | 2275.90 | 69.26% |
| Ajanta Pharma | 19-Jan-18 | 1533.20 | 1595.00 | 4.03% |
| HDFC Standard Life | 19-Jan-18 | 485.05 | 548.25 | 13.03% |
| Godrej Industries | 12-Feb-18 | 550.70 | 657.60 | 19.41% |
| Voltas | 27-Mar-18 | 613.90 | 664.70 | 8.27% |
| Marico | 04-Apr-18 | 325.00 | 396.60 | 22.03% |
| Ashok Leyland | 06-Apr-18 | 147.00 | 167.50 | 13.95% |
| ICICI Bank | 06-Apr-18 | 278.65 | 439.00 | 57.55% |
| Axis Bank | 10-Apr-18 | 519.30 | 822.00 | 58.29% |
| Blue Dart | 19-Apr-18 | 3803.75 | 4039.90 | 6.21% |

Guru Call: From the expert's desk

| Company | Reco Date | Reco Price (Buy on dips) | High till date | Return% |
|--------------------------------|-----------|--------------------------|----------------|---------|
| Thomas Cook | 24-Apr-18 | 283.70 | 303.00 | 6.80% |
| Manappuram | 24-Apr-18 | 119.20 | 138.00 | 15.77% |
| Colgate Palmolive | 14-May-18 | 1109.00 | 1354.80 | 22.16% |
| IOC | 28-May-18 | 163.45 | 177.20 | 8.41% |
| ICICIPRU | 28-Jun-18 | 375.80 | 428.00 | 13.89% |
| PNB Housing | 11-Jul-18 | 1205.20 | 1428.40 | 18.52% |
| Balkrishna Industries | 30-Jul-18 | 1187.00 | 1453.35 | 22.44% |
| Cadila Healthcare | 01-Aug-18 | 381.45 | 432.50 | 13.38% |
| RBLBank | 23-Aug-18 | 596.60 | 716.00 | 20.01% |
| SBIN | 28-Aug-18 | 308.00 | 364.00 | 18.18% |
| Jswsteel | 30-Aug-18 | 399.00 | 427.55 | 7.16% |
| L&T Infotech | 05-Sep-18 | 1855.85 | 1987.00 | 7.07% |
| Tatasteel | 06-Sep-18 | 594.40 | 647.60 | 8.95% |
| Nestle India | 27-Sep-18 | 9729.35 | 11751.00 | 20.78% |
| Bajajfinance | 11-Oct-18 | 2270.95 | 3531.00 | 55.49% |
| Ambuja Cement | 06-Nov-18 | 206.00 | 244.00 | 18.45% |
| Hindpetro | 26-Nov-18 | 251.60 | 332.00 | 31.96% |
| BPCL | 26-Nov-18 | 330.10 | 421.00 | 27.54% |
| HDFC AMC | 19-Dec-18 | 1572.85 | 1776.00 | 12.92% |
| Godrej Properties | 19-Dec-18 | 685.30 | 986.00 | 43.88% |
| Rites | 19-Dec-18 | 283.70 | 297.70 | 4.93% |
| Intellect | 19-Dec-18 | 242.85 | 259.90 | 7.02% |
| Supreme Industries | 19-Dec-18 | 1135.80 | 1204.70 | 6.07% |
| Trent | 19-Dec-18 | 348.40 | 399.00 | 14.52% |
| Greaves Cotton | 19-Dec-18 | 127.10 | 154.00 | 21.16% |
| 3M India | 19-Dec-18 | 22850.95 | 25439.00 | 11.33% |
| Ultratech | 19-Dec-18 | 4084.55 | 4904.00 | 20.06% |
| L&T Technology Services (LTTS) | 19-Dec-18 | 1609.00 | 1820.00 | 13.11% |
| DCB Bank | 19-Dec-18 | 164.55 | 237.00 | 44.03% |
| Bandhan Bank | 19-Dec-18 | 556.40 | 636.00 | 14.31% |

Securities in Ban For Trade Date 13-06-2019

IDBI, PCJEWELLER, RELCAPITAL, RELINFRA.

Bulk Deals (BSE)

| Deal Date | Scrip Name | Client Name | Deal Type | Quantity | Price |
|-----------|------------|---|-----------|----------|--------|
| 12-Jun-19 | HGS | FIDELITY FUNDS ASIAN SMALLER COMPANIES POOL | B | 129583 | 635.00 |
| 12-Jun-19 | HNDFDS | WESTBRIDGE AIF I | B | 409979 | 425.00 |
| 12-Jun-19 | HNDFDS | SIXTH SENSE INDIA OPPORTUNITIES-I | S | 409190 | 425.00 |
| 12-Jun-19 | KPITTECH | VANGUARD FUNDS PUBLIC LIMITED COMPANY VANGUARD FTSE ALL WORLD ETF | S | 2417543 | 98.00 |

Bulk Deals (NSE)

| Deal Date | Scrip Name | Client Name | Deal Type | Quantity | Price |
|-----------|---------------------------|---|-----------|----------|--------|
| 12-Jun-19 | Hinduja Global Sols Ltd | FIDELITY FUNDS ASIAN SMALLER COMPANIES POOL | BUY | 139720 | 635.00 |
| 12-Jun-19 | InfoBeans Techno. Ltd. | KUBER INDIA FUND | SELL | 130000 | 69.00 |
| 12-Jun-19 | KPIT Technologies Limited | VANGUARD FUNDS PUBLIC LIMITED COMPANY VANGUARD FTSE ALL WOR | SELL | 2444004 | 98.00 |

Note- Executed on 12th June 2019. Bulk Deal Buy/Sell done by fund house is considered.

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