

Agro Corner

@ Spot	Spot Rate	+/- %
Soybean (Indore)	3514.00	-2.06
RM Seed (Jaipur)	4341.20	+0.15
Soy oil (Indore)	737.00	-0.47
Guar gum (Jodh)	9420.05	-0.25
Guar seed (Jodh.)	4401.25	+0.78
Jeera (Unjha)	19744.00	-0.75
TMC (Nizamabad)	7177.35	-3.27
Dhaniya (Kota)	5227.50	-1.36

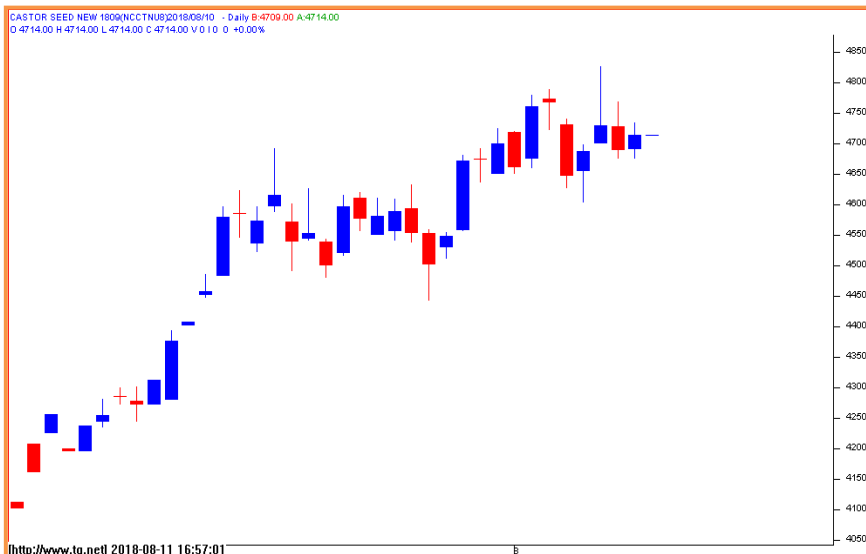
*Source : www.ncdex.com * Dated 10th August 2018

News Headlines:-

- ✓ Soybean futures traded marginally higher on NCDEX, as speculators enlarged their positions, supported by robust trend in the global markets. Further, steady improvement in demand from the oil mills, too added support to soybean prices.
- ✓ Cardamom futures surged on MCX, as participants widened their bets in line with the fear of damage to standing crops and delay in new crop supplies amid heavy monsoon. Moreover, strong demand from domestic and export markets too fuelled the uptrend.

CASTOR (SEP)

TRADING RANGE 4620-4945.



(Following write-up is not updated due to technical reasons)

Reflecting the outcome of our last week's in-depth analysis, Castor further built-up on the strong base and marched ahead with great aggression to score new highs. The oilseed ended the week in a bullish candlestick with bold stance that perfectly outlined the clear breakout it got. More importantly, the rally got thumping support in the form of volumes. Momentum indicators like RSI & MACD are now looking more in action and it seems that the high momentum buying will continue this week as well. News of paint industries aggressively buying castor oil after a sluggish season last year has helped in attracting the attention of other industries as well. Buy on small dips.

@ Futures	Close	+/- %	S3	S2	S1	Pivot	R1	R2	R3	Trend
Soybean	3382	-0.79	3261	3297	3339	3375	3417	3453	3495	Down
RM seed	4143	-0.62	4033	4067	4105	4139	4177	4211	4249	Down
Soy oil	737.40	+0.68	720.00	723.70	730.60	734.30	741.10	744.80	751.70	Sideways
Guar Gum	9847	+1.31	8920	9106	9476	9662	10032	10218	10588	Up
Guar seed	4572.5	+2.81	4078	4159	4366	4447	4653	4734	4941	Up
Jeera	19840	-3.81	18603	19187	19513	20097	20423	21007	21333	Up
Turmeric	7188	-0.61	6939	7049	7119	7229	7299	7409	7479	Up
Dhaniya	5029	-1.26	4774	4856	4943	5025	5112	5194	5281	Up

Metals & Energy

@ Spot	Spot Rate	+/- %
Gold (London)	\$1211.10	-0.26
Silver (London)	\$15.26	-0.91
Crude Oil (Texas, US)	\$67.78	-1.04
NG (Henry Hub, US)	\$2.936	+2.91
Copper (London)	\$6153.50	-0.35

CRUDE OIL (AUG)

TRADING RANGE 4520-4945.


News Highlights :-

- ✓ Crude oil futures ended higher on Friday as a forecast for rising global crude demand, and supply boosts from Russia, offset lingering concerns about trade tensions cutting global consumption of energy products. The International Energy Agency (IEA) raised its forecast for global oil demand growth by 110,000 barrels a day to 1.5 million barrels for 2019. Its monthly report also said global supply had risen by 300,000 barrels a day last month, mainly because of higher output from Russia and higher output from the Organization of the Petroleum Exporting Countries. Meanwhile, the number of active U.S. rigs drilling for oil increased by 10 to 869 for the week, coming after the report showed a decline of 2 in the earlier period.
- ✓ Gold futures traded down on MCX, languishing near a one- year low, weighed down by a rally in the US dollar amid heightened global political tensions.

(Following write-up is not updated due to technical reasons)

Crude oil performed in line with our expectation last week and tumbled by nearly three percent at once. However, prices saw a sharp recovery amid speculative buying and ended the week with a meager loss of around half a percent. Thus, the formation on weekly chart appeared as a negative Doji candlestick. The sharp buying doesn't necessarily mean that a trend reversal has occurred. Infact, we may see further decline if in-the-making 'Head & Shoulder' pattern matures. The only fear of failure is the stance of the above pattern which is slightly slanting upward. On daily chart, we can see an ABC corrective structure going further ahead into a probable 'x' wave that has probably completed the right shoulder of 'Head & Shoulder' (top) pattern.

@ Futures	Close	+/- %	S3	S2	S1	Pivot	R1	R2	R3	Trend
SILVER	37968	-0.27	37354	37564	37766	37976	38178	38388	38590	Up
GOLD	29783	0.38	29345	29446	29614	29715	29883	29984	30152	Up
CRUDE OIL	4674	-0.26	4293	4425	4549	4681	4805	4937	5061	Down
COPPER	419.60	0.13	397.80	405.50	412.60	420.30	427.30	435.00	442.1	Down
NICKEL	952.50	2.84	865.20	889.40	921.00	945.20	976.80	1001.00	1032.60	Up
LEAD	144.90	-0.31	137.00	140.10	142.50	145.60	148.00	151.10	153.50	Up
ZINC	176.40	-2.35	164.50	170.30	173.40	179.20	182.30	188.10	191.20	Down
ALUMINIUM	143.75	+3.60	130.80	134.70	139.20	143.10	147.60	151.50	156.00	Up
NG	203.70	+3.66	188.70	191.70	197.70	200.70	206.70	209.70	215.70	Up

Contact

SMS: 'Arihant' to 56677

Websitewww.arihantcapital.com**Email Id**research@arihantcapital.com

**Arihant is Forbes Asia's '200 Best under a \$Billion' Company
'Best Emerging Commodities Broker' awarded by UTV Bloomberg**

Disclaimer: This document has been prepared by Arihant Capital Markets Limited (hereinafter called as Arihant) and its subsidiaries and associated companies. This document does not constitute an offer or solicitation for the purchase and sale of any financial instrument by Arihant. Receipt and review of this document constitutes your agreement not to circulate, redistribute, retransmit or disclose to others the contents, opinions, conclusion, or information contained herein. This document has been prepared and issued on the basis of publicly available information, internally developed data and other sources believed to be reliable. Whilst meticulous care has been taken to ensure that the facts stated are accurate and opinions given are fair and reasonable, neither the analyst nor any employee of our company is in any way is responsible for its contents and nor is its accuracy or completeness guaranteed. This document is prepared for assistance only and is not intended to be and must not alone be taken as the basis for an investment decision. All recipients of this material should before dealing and or transacting in any of the products referred to in this material make their own investigation, seek appropriate professional advice. The investments discussed in this material may not be suitable for all investors. The recipient alone shall be fully responsible/are liable for any decision taken on the basis of this material. Arihant Capital Markets Ltd (including its affiliates) or its officers, directors, personnel and employees, including persons involved in the preparation or issuance of this material may; (a) from time to time, have positions in, and buy or sell or (b) be engaged in any other transaction and earn brokerage or other compensation in the financial instruments/products discussed herein or act as advisor or lender/borrower in respect of such securities/financial instruments/products or have other potential conflict of interest with respect to any recommendation and related information and opinions. The said persons may have acted upon and/or in a manner contradictory with the information contained here and may have a position or be otherwise interested in the investment referred to in this document before its publication. The user of this report assumes the entire risk of any use made of this data / Report. Arihant especially states that it has no financial liability, whatsoever, to the users of this Report

ARIHANT Capital Markets Ltd

Commodity/Currency Research Desk: 6, Lad Colony, Y.N. Road Indore-3

T: 0731-4217191. Fax: 0731-4217103

Corporate Office: 1011, Solitaire Corporate Park, Building No.10, 1st Floor, Andheri-Ghatkopar Link Road, Chakala, Andheri (East),
Mumbai-400093

D. +91.22.42254800 and 67114800