

**Key Highlights:-**

- Crude oil futures end lower as increase in US crude inventories:**  
Crude oil futures ended lower on Thursday as the continued rise in coronavirus cases across the US and several European countries raised concerns about energy demand. Further, Oil prices were also hurt by data showing an increase in U.S. crude inventories in the week ended November 6. According to the data from Energy Information Administration (EIA), crude stockpiles rose by 4.3 million barrels last week compared to expectations for a draw of 913,000 barrels.
- Copper futures end higher on Covid-19 vaccine optimism:**  
Copper futures ended higher on Thursday due to optimism over coronavirus Covid-19 vaccine trials. Moderna Inc said it is expected to release crucial data in coming days from a late-stage trial that would show whether its corona virus vaccine is effective, while Pfizer also said its vaccine was more than 90% effective and it may release safety data later this month.
- Physical Rubber prices witness improvement on Thursday**  
Physical Rubber prices showed improvement on Thursday due to supply crunch along with expectations of rise in demand from domestic tyre makers. Rubber prices gained further on firm global demand even as concerns over surging cases of Covid-19 around the globe continue to linger.

**Chart Of The Day:-**

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MCX:ZINC1, 60 209.20 ▼ -0.70 (-0.33%) O:209.10 H:209.20 L:209.05 C:209.20



TradingView

Trading Strategy	
ZINC (NOV)	
<b>BUY above</b>	<b>209.60</b>
Stop Loss	208.60
Target- 1	211
Target- 2	212
<b>SELL below</b>	<b>208.60</b>
Stop Loss	209.50
Target- 1	207
Target- 2	206

**Pivot levels for MCX Bullion:**

COMMODITY	Pr. Close	R3	R2	R1	PP	S1	S2	S3
MCXBULLDEX 25-Nov-2020	15580	15822	15726	15653	15557	15484	15388	15315
GOLD 04-Dec-2020	50600	51427	51109	50854	50536	50281	49963	49708
SILVER 04-Dec-2020	62739	64124	63610	63174	62660	62224	61710	61274

**Pivot levels for MCX Energy:**

COMMODITY	Pr. Close	R3	R2	R1	PP	S1	S2	S3
CRUDEOIL 19-Nov-2020	3123	3247	3198	3161	3112	3075	3026	2989
NATURALGAS 24-Nov-2020	225.7	235.6	232.0	228.8	225.2	222.0	218.4	215.2

**Pivot levels for MCX Metal:**

COMMODITY	Pr. Close	R3	R2	R1	PP	S1	S2	S3
MCXMETLDEX 18-Nov-2020	12704	12853	12797	12750	12694	12647	12591	12544
COPPER 27-Nov-2020	535.9	545.8	542.4	539.1	535.7	532.5	529.1	525.8
NICKEL 27-Nov-2020	1197	1221	1214	1205	1198	1190	1183	1174
LEAD 27-Nov-2020	153.0	155.5	154.5	153.8	152.8	152.1	151.1	150.4
ZINC 27-Nov-2020	209.9	212.4	211.3	210.6	209.4	208.8	207.6	206.9
ALUMINIUM 27-Nov-2020	158.4	160.6	159.7	159.0	158.1	157.5	156.6	155.9

**Pivot levels for MCX Agri:**

COMMODITY	Pr. Close	R3	R2	R1	PP	S1	S2	S3
CPO 27-Nov-2020	905	923	915	910	901	896	887	882
MENTHAOIL 27-Nov-2020	964	974	970	967	964	960	957	954
COTTON 27-Nov-2020	19770	19933	19877	19823	19767	19713	19657	19603

**Major Economic Data & Events Schedule Today**

Date	Time	Currency	Economic Indicators	Forecast	Previous	Impact
13-Nov-20	7:00pm	USD	Core PPI m/m	0.2%	0.4%	High
	7:00pm	USD	PPI m/m	0.2%	0.4%	High
	8:30pm	USD	Prelim UoM Consumer Sentiment	82.1	81.8	High
	8:30pm	USD	Prelim UoM Inflation Expectations	0	2.6%	Low
	9:00pm	USD	Natural Gas Storage	-3B	-36B	High
	9:30pm	GBP	BOE Gov Bailey Speaks	0	0	High

## NSE Gold Mini Options

November 13, 2020

### Gold vs Dollar Index



In our today s analysis, we have selected RATIO CHART of Gold vs Nifty.

As can be seen the weekly ratio is trading near its crucial trendline and SMA supports.

We assume ratio to fall further till its support and post that Gold will outperform the Nifty.

### Chart Analysis & Options Strategy



Gold Price trading at its crucial trendline resistance and below ADX is also trading at 14 means indicating a narrow range market.

Hence for the coming trading session we suggest **Short Strangle Nov Option Strategy**

**CMP = 50600**

#### Short Strangle Nov Series (NSE Gold Mini)

**Sell 50750CE Nov at 500**

**Sell 50250 PE Nov at 800**

**Premium 1300**

**SL 1500      Loss - 2000**

**Target 1000 Profit -3000**

**Margin Required 90000 ROI 3.3%**

**Duration T+1**

### Important Links

<https://www.nseindia.com/market-data/commodity-derivatives>



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