

Thursday, Dec 13th, 2018

Indian Indices	Close	(%) Chg
BSE	35779.07	1.79
NSE	10737.60	1.79

Source: BSE NSE

Global Indices	Close	(%) Chg
Dow Jones	24527.27	0.64
Nasdaq	7098.31	0.95
Nikkei (8:35 am)	21817.62	0.99
Hang Seng (8:35 am)	26529.55	1.31
FTSE	6880.19	1.08

Source: Bloomberg

Commodity	Close	(%) Chg
Gold (\$/Ounce)	1249.30	-0.06
Silver (\$/Ounce)	14.84	-0.07
Crude (\$/bbl)	51.41	0.51

Source: Bloomberg

Currency	Close	(%) Chg
USD-INR	72.01	0.24
EUR-INR	81.62	-0.31

Source: mcx-sx.com

Bond	Close	(%) Chg
India 10 Yr Bond Yield	7.412	-1.54

52 Wk High (A group)			52 Wk Low (A group)		
Company	Close Price	52 Wk High	Company	Close Price	52 Wk Low
--	--	--	IL&FS	11.5	10.5
--	--	--	Suntv	567	557
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Source: BSE

Market Technical Outlook

On 12/12/2018 markets opened higher and momentum on the upside intensified as the day progressed which led the indices to close near days high. On the sectorial front Realty, Capital Goods, FMCG, Telecom and IT led the recovery. The advance decline ratio was in favour of advancing counter (Advances = 1916/Declines = 647).

Pattern Formation: On the daily chart we are observing that prices has closed above the high (10567) of Bullish engulfing pattern and thereby activated the bullish implication of the said pattern. Further, prices have test the 200 day SMA (10752) but has closed below it.

Outlook: In view of the above pattern formation it is evident that momentum on the upside is likely to continue. In coming trading session if Nifty trades above 10755 then it is likely to test 10800 - 10840 levels. On the downside, 10680 - 10630 levels may act as support for the day.

We still maintain our stance that one needs to adopt cautious positive approach at current levels as stock specific move is likely to continue.

Key Events 13-12-2018

Countries	Events
India	Rupee REER, FDI inflow by RBI, Water level in major reservoirs
China	--
Europe	ECB Press Conference, Main Refinancing Rate
Japan	--
UK	--
US	Unemployment Claims

Ratings for stocks under our coverage

Company	CMP	Target	Call
Bandhan Bank	467	576	Buy
Suven Life Science	231	260	Accumulate
Persistent Systems	610	630	Neutral

News for stocks under our coverage

Bandhan Bank	RBI allowed the bank to open 40 new branches. The bank was earlier debarred from opening new branches by the central bank of India. An email statement from the company stated that it has opened five branches and will open additional 35 branches will be opening by end of this month. Impact Positive
YES Bank	Yes Bank's board meets today to shortlist names for new chairman for RBI's approval and also consider the appointment of independent directors. Impact Neutral

FII and DII Cash Activities 12-12-2018

Category	Buy	Sell	Net
FII Activity (Rs in cr)	4177.05	5476.48	-1299.43
DII Activity (Rs in cr)	4215.09	3093.8	1121.29

FII Derivative Statistics 12-12-2018

Symbol	Buy		Sell		Total	Open Interest			
	No. of contracts	Amt in Crores	No. of contracts	Amt in Crores		No. of contracts	Amt in Crores	Amt in Cr. (Pre. Day)	Change in OI%
INDEX FUTURES	40776	2895.61	51127	3384.21	-488.60	347087	26440.89	25849.79	2.29
INDEX OPTIONS	1835386	105555.42	1819914	104254.55	1300.87	856901	61983.14	61029.27	1.56
STOCK FUTURES	242091	13400.23	244050	13405.36	-5.13	1481894	85515.38	83406.86	2.53
STOCK OPTIONS	132682	7478.39	129492	7286.93	191.45	140909	7793.25	7441.89	4.72
Total	2250935	129329.65	2244583	128331.05	998.60	2826791	181732.67	177727.82	2.25

- Open Interest of derivative segment increased to Rs 181732.67 vs Rs 177727.82 cr.
- FII's net sellers in index futures to the amount of Rs 488.60 cr and in index options net buyers to the amount of Rs 1300.87 cr.
- Put-Call Ratio at 0.98 vs 0.88 (Bullish)

Securities in Ban For Trade Date 13-12-2018

ADANIEN, ADANIPOWER

Bulk Deals (BSE)

N.A.

Bulk Deals (NSE)

Deal Date	Scrip Name	Client Name	Deal Type	Quantity	Price
12-Dec-18	Rolta India	ALPHA LEON ENTERPRISES LLP	SELL	1646858	10.21
12-Dec-18	Rolta India	CENTRAL BANK OF INDIA (CAPITAL MARKET SERVICE BRANCH)	SELL	2000000	10.07

Note- Executed on 12th Dec 2018. Bulk Deal Buy/Sell done by fund house is considered.

Technical Levels for Nifty 50 Companies

Company	Closing 12-12-2018	Buy/Sell Trigger	Resistance 1	Resistance 2	Support 1	Support 2
ADANI PORTS	374	369	382	389	361	348
ASIANPAINT	1331	1327	1341	1352	1316	1301
AXISBANK	620	615	627	634	608	596
BAJAJ-AUTO	2848	2815	2891	2934	2772	2696
BAJAJFINSV	5989	5955	6058	6127	5885	5782
BAJFINANCE	2494	2481	2528	2562	2447	2401
BHARTIARTL	306	303	314	322	294	283
BPCL	329	328	332	334	326	322
CIPLA	531	529	537	542	524	516
COALINDIA	247	245	250	253	242	237
DRREDDY	2586	2611	2687	2788	2510	2433
EICHERMOT	23722	23404	24168	24614	22958	22195
GAIL	344	340	350	355	335	326
GRASIM	812	808	819	827	801	790
HCLTECH	971	963	982	994	952	932
HDFC	1940	1930	1957	1973	1914	1888
HDFCBANK	2085	2078	2097	2108	2067	2049
HEROMOTOCO	3259	3191	3342	3425	3108	2958
HINDALCO	221	220	224	226	218	215
HINDPETRO	219	219	222	224	217	214
HINDUNILVR	1839	1827	1857	1876	1808	1778
IBULHSGFIN	734	728	749	763	714	693
ICICIBANK	350	347	355	359	342	335
INDUSINDBK	1582	1576	1596	1610	1562	1541
INFRA TEL	251	252	255	259	248	246
INFY	679	677	683	687	673	667
IOC	136	135	138	140	133	130
ITC	276	275	278	281	273	270
JSWSTEEL	302	303	307	311	299	295
KOTAKBANK	1237	1241	1257	1278	1221	1204
LT	1400	1391	1417	1433	1375	1349
M&M	751	742	762	773	730	710
MARUTI	7472	7425	7554	7637	7342	7212
NTPC	141	140	143	144	138	135
ONGC	142	141	143	145	140	137
POWERGRID	183	182	184	185	181	179
RELIANCE	1111	1104	1120	1130	1094	1078
SBIN	285	284	287	288	283	281
SUNPHARMA	431	429	436	440	425	419
TATAMOTORS	164	163	168	172	159	154
TATASTEEL	520	516	527	533	510	499
TCS	2017	2008	2031	2045	1994	1971
TECHM	705	702	714	723	694	682
TITAN	930	930	938	947	921	913
ULTRACEMCO	3932	3919	3964	3995	3888	3843
UPL	790	778	806	822	762	734
VEDL	199	198	202	205	195	191
WIPRO	330	330	332	334	328	326
YESBANK	187	185	189	191	183	179
ZEEL	482	481	485	488	477	473

Source: Iris

Guru Call: From the expert's desk

Company	Reco Date	Reco Price (Buy on dips)	High till date	Return%
PEL	12-May-16	1213.50	3307.95	172.60%
Bajaj Holdings	19-May-16	1499.10	3316.05	121.20%
DHFL	24-May-16	183.55	691.50	276.74%
Maruti	01-Jun-16	4150.00	9996.40	140.88%
Pidilite	04-Oct-16	681.60	1195.40	75.38%
L&TFH	04-Oct-16	91.65	213.85	133.33%
Tata Chemicals	18-Oct-16	535.30	787.50	47.11%
Bajaj Finserv	01-Nov-16	3416.75	7200.00	110.73%
HDFC Bank	10-Nov-16	1251.25	2200.00	77.42%
Kotak Bank	10-Nov-16	822.10	1411.90	71.74%
Century Textiles	25-Nov-16	739.30	1471.20	99.00%
Sun Pharma	25-Nov-16	682.50	730.95	7.10%
M&M Finance	07-Dec-16	276.70	534.00	92.99%
Kajaria Ceramics	07-Dec-16	537.40	789.80	46.97%
Whirlpool	07-Dec-16	872.25	1954.70	124.10%
Century Ply	02-Feb-17	206.80	363.50	75.77%
Cipla	20-Mar-17	597.30	678.45	13.59%
Asian Granito India	21-Mar-17	343.70	618.15	79.85%
Asian Paints	30-Mar-17	1068.10	1490.60	39.56%
Carborundum Universal	30-Mar-17	288.25	427.00	48.14%
Borosil Glass Works	15-May-17	148.54	398.00	167.94%
Grasim	31-May-17	1132.50	1331.00	17.53%
M&M	05-Jun-17	709.25	993.00	40.01%
Tata Global	29-Jun-17	149.15	328.75	120.42%
Majesco	26-Jul-17	376.60	603.90	60.36%
DMart	31-Jul-17	898.55	1680.00	86.97%
Infosys	17-Aug-17	487.60	754.90	54.82%
Wipro	17-Aug-17	289.95	341.25	17.69%
BEL	06-Sep-17	174.90	193.40	10.58%
AB Capital	07-Sep-17	206.95	213.80	3.31%
Tata Motors	22-Sep-17	413.65	468.00	13.14%
Reliance Industries	13-Oct-17	872.75	1329.00	52.28%
Dabur India	9-Nov-17	338.25	490.65	45.06%
Godrej Consumer	9-Nov-17	644.06	978.06	51.95%
HUL	13-Nov-17	1290.65	1854.80	43.71%
Thangamayil Jewellery	22-Nov-17	480.70	699.15	45.44%
Brigade Enterprises	23-Nov-17	302.75	324.90	7.32%
Oberoi Realty	23-Nov-17	508.60	610.00	19.94%
Havells India	08-Dec-17	525.75	728.75	38.61%
HDFC	19-Dec-17	1719.95	2052.95	19.36 %
Albert David	03-Jan-18	399.75	860.00	115.13%
TCS	08-Jan-18	1344.60	2275.90	69.26%
Ajanta Pharma	19-Jan-18	1533.20	1595.00	4.03%
HDFC Standard Life	19-Jan-18	485.05	548.25	13.03%
Mastek	30-Jan-18	477.50	620.00	29.84%
Godrej Industries	12-Feb-18	550.70	657.60	19.41%

Guru Call: From the expert's desk

Company	Reco Date	Reco Price (Buy on dips)	High till date	Return%
Voltas	27-Mar-18	613.90	664.70	8.27%
Marico	04-Apr-18	325.00	387.85	19.03%
Ashok Leyland	06-Apr-18	147.00	167.50	13.95%
ICICI Bank	06-Apr-18	278.65	375.30	34.69%
Yes Bank	06-Apr-18	313.05	404.00	29.05%
Axis Bank	10-Apr-18	519.30	677.95	30.55%
Blue Dart	19-Apr-18	3803.75	4039.90	6.21%
Thomas Cook	24-Apr-18	283.70	303.00	6.80%
Manappuram	24-Apr-18	119.20	130.45	9.44%
Hikal	24-Apr-18	246.10	262.80	6.79%
Colgate Palmolive	14-May-18	1109.00	1281.70	15.57%
IOC	28-May-18	163.45	177.20	8.41%
ICICIPRU	28-Jun-18	375.80	428.00	13.89%
PNB Housing	11-Jul-18	1205.20	1428.40	18.52%
Balkrishna Industries	30-Jul-18	1187.00	1453.35	22.46%
Cadila Healthcare	01-Aug-18	381.45	432.50	13.38%
Suntv	03-Aug-18	799.30	836.00	4.59%
RBLBank	23-Aug-18	596.60	651.95	9.28%
SBIN	28-Aug-18	308.00	312.50	1.46%
Jswsteel	30-Aug-18	399.00	427.55	7.16%
L&T Infotech	05-Sep-18	1855.85	1987.00	7.07%
Tatasteel	06-Sep-18	594.40	647.60	8.95%
Nestle India	27-Sep-18	9729.35	10895.00	11.98%
Bajajfinance	11-Oct-18	2270.95	2555.55	12.53%
Ambuja Cement	06-Nov-18	206.00	223.60	8.54%
Hindpetro	26-Nov-18	251.60	253.65	0.81%
BPCL	26-Nov-18	330.10	338.35	2.50%

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