

To join our research group on TELEGRAM, please click on the links - <https://bit.ly/3JTeFcc> and <https://bit.ly/3TNulgc>

Wednesday, 13th Dec 2023

| Indian Indices | Last Price | (%) Chg |
|------------------------|------------|---------|
| NSE | 20906.40 | -0.43 |
| BSE | 69551.03 | -0.54 |
| World Indices | Last Price | (%) Chg |
| Dow Jones | 36577.94 | 0.48 |
| Nasdaq | 14533.40 | 0.70 |
| Nikkei | 32995.50 | 0.46 |
| Hang Seng | 16270.00 | -0.71 |
| FTSE | 7542.77 | -0.03 |
| Commodity | Last Price | (%) Chg |
| GOLD(\$/ounce) | 1994.10 | 0.05 |
| Silver (\$/Ounce) | 22.99 | -0.11 |
| Crude (\$/BBL) | 68.60 | -0.01 |
| Aluminium spot (\$/mt) | 2121.00 | -0.24 |
| Copper SPOT (\$/mt) | 8324.00 | -0.20 |
| Zinc (\$/MT) | 2421.00 | -0.29 |
| Natural gas \$/MMBtu | 2.26 | -0.61 |
| Currency | Last Price | (%) Chg |
| USDINR | 83.37 | 0.02 |
| EURINR | 90.02 | 0.35 |
| Bond | | |
| India 10 Yr Bond yield | 7.28 | -0.01 |

| 52 Wk High (A group) | | | 52 Wk Low (A group) | | |
|----------------------|-------------|------------|---------------------|-------------|-----------|
| Company | Close Price | 52 Wk High | Company | Close Price | 52 Wk Low |
| BAJAJAUTO | 6254 | 6299 | -- | -- | -- |
| BANKINDIA | 116 | 121 | -- | -- | -- |
| BHARATFORG | 1187 | 1211 | -- | -- | -- |
| BSOFT | 664 | 670 | -- | -- | -- |
| CANBK | 443 | 449 | -- | -- | -- |

Source: BSE

Market Technical Outlook



Nifty opened higher but was unable to sustain the opening gains and selling during the day dragged down Nifty to close in red. On the daily chart, we are witnessing five narrow range body formations which suggests that markets are circumspect at higher levels. We still maintain our stance that prices are far away from the short term moving averages this suggests that a consolidation of previous rise cannot be ruled out. In coming trading session if Nifty trades below 20860 level then it may test 20800 – 20700 levels. On the upside, 21000 – 21100 levels may act as resistance for the market.

Broadly, looking at the current price action it is evident that a consolidation or minor correction from current level cannot be ruled out. Hence, one should adopt a cautiously positive approach at current level as stock specific activity is likely to continue.

Foreign Institutional Investments (FII's) Activities

| Name of Segment | Net Buyer/seller | Rs In Cr |
|-----------------------------|------------------|------------------|
| Index Futures | Net Buy | 1379.46 |
| Stock Futures | Net Buy | 1136.66 |
| Net Future Position | Net Buy | 2516.12 |
| Index Options | Net Sell | -26368.37 |
| Stock Options | Net Sell | -636.38 |
| Net Options Position | Net Sell | -27004.75 |
| FII In cash Segment | Net Buy | 76.86 |
| DII In cash Segment | Net Buy | 1923.32 |
| Net Cash Position | Net Buy | 2000.18 |

Guru Call: From the expert's desk

| Company | Reco Date | Reco Price (Buy on dips) | High till date | Return% |
|--|-----------|--------------------------|----------------|---------|
| Adani Power | 20-Apr-22 | 235 | 345 | 46.6% |
| Adani Wilmar Ltd | 20-Apr-22 | 668 | 878 | 31.5% |
| Aditya Birla Capital Ltd | 13-Aug-21 | 124 | 139 | 12.5% |
| Aditya Birla Fashion and Retail Ltd | 8-Feb-21 | 164 | 322 | 95.9% |
| Apcotex Industries Limited | 13-Aug-21 | 343 | 679 | 98.0% |
| Asian Paints Ltd. | 30-Mar-17 | 1068 | 3590 | 236.1% |
| Avenue Supermarts Ltd. | 31-Jul-17 | 899 | 5900 | 556.6% |
| Axis Bank Ltd. | 10-Apr-18 | 519 | 867 | 67.0% |
| Bajaj Finance Ltd | 20-Apr-22 | 7033 | 7295 | 3.7% |
| Bajaj Finserv Ltd | 1-Nov-16 | 3417 | 19325 | 465.6% |
| Bajaj Holdings And Investment Ltd | 19-May-16 | 1499 | 6598 | 340.1% |
| CDSL | 17-Sep-20 | 486 | 1734 | 256.9% |
| Chola finance | 25-Sep-20 | 239 | 770 | 222.6% |
| Chola Holding | 23-Sep-20 | 392 | 763 | 94.7% |
| Cipla Ltd | 20-Mar-17 | 597 | 1083 | 81.3% |
| Colgate Palmolive | 16-Sep-19 | 1314 | 1823 | 38.7% |
| D. P. Abhushan Ltd | 20-Apr-22 | 396 | 495 | 25.0% |
| Dabur India | 22-Oct-19 | 466 | 659 | 41.4% |
| DLF Ltd | 10-Apr-19 | 194 | 450 | 131.6% |
| Dr Reddy | 4-Aug-20 | 4530 | 5615 | 24.0% |
| Emami Limited | 26-Jun-19 | 290 | 622 | 114.2% |
| Finolex Cables Ltd | 8-Feb-21 | 130 | 268 | 106.2% |
| Fortis | 14-Jul-20 | 127 | 314 | 147.2% |
| Godawari Power | 20-Apr-22 | 455 | 482 | 6.0% |
| Godrej Consumer Products Limited | 16-Jun-20 | 634 | 1138 | 79.5% |
| HDFC Asset Management Company Ltd. | 19-Dec-18 | 1573 | 3844 | 144.4% |
| HDFC Bank Limited | 10-Nov-16 | 639 | 1725 | 170.0% |
| HDFC Life Insurance Co Ltd | 19-Jan-18 | 485 | 776 | 60.0% |
| Heritage Foods Ltd | 20-Apr-22 | 330 | 354 | 7.2% |
| Hero Motocorp Ltd | 29-Sep-20 | 3175 | 3629 | 14.3% |
| Hindustan Unilever Ltd. | 13-Nov-17 | 1291 | 2859 | 121.5% |
| Housing Development Finance Corp Ltd | 19-Dec-17 | 1720 | 3365 | 95.6% |
| ICICI Bank Ltd. | 6-Apr-18 | 279 | 867 | 211.1% |
| ICICI Lombard General Insurance | 19-Sep-19 | 1155 | 1675 | 45.0% |
| ICICI Prudential Life Insurance Company Ltd. | 28-Jun-18 | 376 | 724 | 92.7% |
| ICICI Securities Ltd | 24-Sep-20 | 467 | 896 | 92.0% |
| Indusindbnk | 8-Jun-20 | 451 | 1242 | 175.4% |
| Infosys Ltd. | 17-Aug-17 | 488 | 1954 | 300.7% |
| Kotak Mahindra Bank Ltd | 10-Nov-16 | 822 | 2253 | 174.1% |
| Linde India | 20-Apr-22 | 3499 | 3649 | 4.3% |
| Marico Ltd. | 4-Apr-18 | 325 | 608 | 87.1% |
| Maruti Suzuki India Ltd | 13-Aug-20 | 5989 | 9050 | 51.1% |
| Oberoi Realty Ltd. | 23-Nov-17 | 509 | 1052 | 106.8% |
| PEL | 2-Sep-20 | 1246 | 3015 | 141.9% |
| Phoenix Mills Limited | 7-Jul-19 | 655 | 1200 | 83.2% |
| Poonawalla Fincorp Ltd | 13-Aug-21 | 175 | 344 | 96.1% |
| Procter & Gamble Hygiene & Health Care | 13-Aug-21 | 12870 | 16466 | 27.9% |
| Raymond | 25-Sep-20 | 264 | 1280 | 385.7% |
| Reliance | 22-Apr-20 | 1351 | 2856 | 111.4% |
| SBI Life | 20-May-20 | 715 | 1293 | 80.8% |
| Shree Renuka Sugars Limited | 13-Aug-21 | 27 | 63 | 135.1% |
| Spectrum Electrical | 18-Apr-22 | 98 | 103 | 5.0% |

Guru Call: From the expert's desk

| Company | Reco Date | Reco Price (Buy on dips) | High till date | Return% |
|----------------------------------|-----------|--------------------------|----------------|---------|
| State Bank of India | 3-Feb-21 | 336 | 549 | 63.4% |
| Sun Pharma | 7-Aug-20 | 525 | 967 | 84.2% |
| Sun TV Network Ltd. | 13-Aug-21 | 525 | 612 | 16.5% |
| Tata Chemicals Limited | 24-Dec-19 | 297 | 1158 | 290.0% |
| Tata Consultancy Services Ltd. | 8-Jan-18 | 1345 | 4046 | 200.9% |
| Tata motors | 20-Apr-22 | 441 | 450 | 2.0% |
| Tata motors dvr | 20-Apr-22 | 220 | 226 | 2.6% |
| Tata Power | 20-Apr-22 | 249 | 260 | 4.4% |
| Trent Ltd. | 19-Dec-18 | 348 | 1347 | 286.6% |
| Ultratech Cement Ltd. | 19-Dec-18 | 4085 | 8269 | 102.4% |
| UTI Asset Management Company Ltd | 13-Aug-21 | 1044 | 1217 | 16.6% |
| Vedanta Ltd | 28-Jun-21 | 261 | 441 | 69.1% |
| Voltas Ltd. | 27-Mar-18 | 614 | 1357 | 121.0% |
| Whirlpool Of India Ltd. | 7-Dec-16 | 872 | 2550 | 192.3% |
| Wipro Limited | 13-Aug-21 | 616 | 740 | 20.2% |

NIFTY 50 STOCKS BELOW 200SMA

| SCRIP NAME | SMA 200 | CLOSING (12-12-2023) |
|------------|---------|----------------------|
| HINDUNILVR | 2552.61 | 2502.75 |
| UPL | 646.87 | 597.7 |
| -- | -- | -- |
| -- | -- | -- |
| -- | -- | -- |
| -- | -- | -- |
| -- | -- | -- |
| -- | -- | -- |
| -- | -- | -- |
| -- | -- | -- |
| -- | -- | -- |
| -- | -- | -- |
| -- | -- | -- |
| -- | -- | -- |
| -- | -- | -- |
| -- | -- | -- |
| -- | -- | -- |
| -- | -- | -- |
| -- | -- | -- |
| -- | -- | -- |
| -- | -- | -- |
| -- | -- | -- |
| -- | -- | -- |
| -- | -- | -- |
| -- | -- | -- |
| -- | -- | -- |
| -- | -- | -- |
| -- | -- | -- |
| -- | -- | -- |
| -- | -- | -- |
| -- | -- | -- |
| -- | -- | -- |
| -- | -- | -- |
| -- | -- | -- |
| -- | -- | -- |
| -- | -- | -- |
| -- | -- | -- |
| -- | -- | -- |
| -- | -- | -- |
| -- | -- | -- |
| -- | -- | -- |
| -- | -- | -- |
| -- | -- | -- |
| -- | -- | -- |
| -- | -- | -- |
| -- | -- | -- |
| -- | -- | -- |
| -- | -- | -- |

Weekly Expiry Most Active Nifty Call Option

| Symbol | Expiry Date | Strike Price | Highest Open Interest (Contracts) |
|--------|-------------|--------------|-----------------------------------|
| NIFTY | 14-Dec-2023 | 21,000 | 3,01,114 |
| NIFTY | 14-Dec-2023 | 21,500 | 1,60,597 |
| NIFTY | 14-Dec-2023 | 22,000 | 1,50,593 |

Weekly Expiry Most Active Nifty Put Option

| Symbol | Expiry Date | Strike Price | Highest Open Interest (Contracts) |
|--------|-------------|--------------|-----------------------------------|
| NIFTY | 14-Dec-2023 | 20,900 | 1,24,131 |
| NIFTY | 14-Dec-2023 | 20,500 | 1,19,313 |
| NIFTY | 14-Dec-2023 | 20,800 | 1,16,811 |

Securities in Ban For Trade Date: 13-12-2023

BALRAMCHIN, DELTACORP, HINDCOPPER, IBULHSGFIN, INDIACEM, NATIONALUM, SAIL, ZEEL

Bulk Deals (BSE)

| Deal Date | Scrip Name | Client Name | Deal Type | Quantity | Price |
|-----------|------------|--------------------------------------|-----------|------------|----------|
| 12-Dec-23 | AXITA | CRAFT EMERGING MARKET FUND PCC- | BUY | 1000000 | 40.07 |
| 12-Dec-23 | INDIGRID | LARSEN & TOUBRO LIMITED | BUY | 7879342 | 127.55 |
| 12-Dec-23 | INDIGRID | L & T WELFARE COMPANY LIMITED | BUY | 3920030 | 127.55 |
| 12-Dec-23 | INDIGRID | L AND T EMPLOYEES WELFARE FOUNDATION | BUY | 3920030 | 127.55 |
| 12-Dec-23 | KARURVYSYA | SBI MUTUAL FUND | BUY | 7500000 | 162.00 |
| 12-Dec-23 | MANKIND | KOTAK FUNDSINDIA MIDCAP FUND | BUY | 2,029,246 | 1,832.30 |
| 12-Dec-23 | MANKIND | BEIGE LIMITED | SELL | 14,410,132 | 1,832.43 |

Bulk Deals (NSE)

| Deal Date | Scrip Name | Client Name | Deal Type | Quantity | Price |
|-----------|------------|-------------------------------------|-----------|----------|--------|
| 12-Dec-23 | AIRTELPP | GOLDMAN SACHS (SINGAPORE) PTE.- ODI | BUY | 2535541 | 587.85 |
| 12-Dec-23 | KARURVYSYA | SBI MUTUAL FUND | BUY | 4500000 | 162.00 |
| 12-Dec-23 | ZEEL | PLUTUS WEALTH MANAGEMENT LLP | BUY | 9000000 | 292.34 |

Note- Executed on 12th Dec 2023. Bulk Deal Buy/Sell done by fund house is considered.

Research Analyst Registration No.

INH000002764

Contact

SMS: 'Arihant' to 56677

Website
www.arihantcapital.com
mail Id
arihant.research@arihantcapital.com

Arihant is Forbes Asia's '200 Best under a \$Billion' Company
'Best Emerging Commodities Broker' awarded by UTV Bloomberg

Disclaimer: This document has been prepared by Arihant Capital Markets Limited (hereinafter called as Arihant) and its subsidiaries and associated companies. This document does not constitute an offer or solicitation for the purchase and sale of any financial instrument by Arihant. Receipt and review of this document constitutes your agreement not to circulate, redistribute, retransmit or disclose to others the contents, opinions, conclusion, or information contained herein. This document has been prepared and issued on the basis of publicly available information, internally developed data and other sources believed to be reliable. Whilst meticulous care has been taken to ensure that the facts stated are accurate and opinions given are fair and reasonable, neither the analyst nor any employee of our company is in any way is responsible for its contents and nor is its accuracy or completeness guaranteed. This document is prepared for assistance only and is not intended to be and must not alone be taken as the basis for an investment decision. All recipients of this material should before dealing and or transacting in any of the products referred to in this material make their own investigation, seek appropriate professional advice. The investments discussed in this material may not be suitable for all investors. The recipient alone shall be fully responsible/are liable for any decision taken on the basis of this material. Arihant Capital Markets Ltd (including its affiliates) or its officers, directors, personnel and employees, including persons involved in the preparation or issuance of this material may; (a) from time to time, have positions in, and buy or sell or (b) be engaged in any other transaction and earn brokerage or other compensation in the financial instruments/products discussed herein or act as advisor or lender/borrower in respect of such securities/financial instruments/products or have other potential conflict of interest with respect to any recommendation and related information and opinions. The said persons may have acted upon and/or in a manner contradictory with the information contained here and may have a position or be otherwise interested in the investment referred to in this document before its publication. The user of this report assumes the entire risk of any use made of this data/report. Arihant especially states that it has no financial liability, whatsoever, to the users of this report.

Arihant Capital Markets Ltd

#1011 Solitaire Corporate Park Building No.10 1st Floor
 Andheri Ghatkopar Link Road Chakala Andheri (E) Mumbai-400093
 T. 022-42254800. Fax: 022-42254880
www.arihantcapital.com