

Thursday, 14th -Mar, 2019

Indian Indices	Last Price	(%) Chg
BSE	37752.17	0.58
NSE	11341.70	0.36
World Indices	Last Price	(%) Chg
Dow Jones	25702.89	0.58
Nasdaq	7643.41	0.69
Nikkei	21421.72	0.63
Hang Seng	28886.71	0.28
FTSE	7159.19	0.11
Commodity	Last Price	(%) Chg
GOLD(\$/ounce)	1306.20	-0.24
Silver (\$/Ounce)	15.43	-0.17
Crude (\$/BBL)	67.76	0.31
Aluminium spot (\$/mt)	1904.00	-0.01
Copper SPOT (\$/mt)	6468.75	0.02
Lead Spot (\$/MT)	2115.25	-0.47
Natural gas \$/MMBtu	2.84	0.64
Currency	Last Price	(%) Chg
USD-INR	69.65	-0.23
EUR-INR	78.81	0.08
Bond		
India 10 Yr Bond yield	7.55	0.51

52 Wk High (A group)			52 Wk Low (A group)		
Company	Close Price	52 Wk High	Company	Close Price	52 Wk Low
AXISBA	737.2	750.9	ALKEML	1730	1725
GODFREY	1065	1088	--	--	--
HDFCBAN	2226	2233	--	--	--
ICICIBAN	391.8	393.1	--	--	--
INFOED	1896	1915	--	--	--

Source: BSE

Market Technical Outlook

On 13/03/2019 markets opened higher traded with choppiness but finally managed to close in green. On the sectorial front Bankex, Realty and Finance ended with decent gains whereas Telecom, Utilities and Healthcare ended on the losing side. The advance decline ratio was in favour of declining counter (Advances= 1077 Declines= 1656).

Pattern Formation: On the Daily Chart we are observing a Bearish Hanging Man pattern. The said pattern will get activated below 11275 level.

Outlook: In view of the above pattern formation it is evident that a consolidation or minor correction cannot be ruled out. In coming trading session if Nifty trades and close above 11355 level then it can test 11400 - 11450 levels. On the downside, 11300 - 11250 levels may act as support for the day.

Broadly, a consolidation at current level cannot be ruled out but stock specific activity is likely to continue.

Ratings for stocks under our fundamental coverage

Company	CMP	Target	Call
Mindtree	924	1141	Buy
Federal Bank	91	107	Accumulate
Grasim	823	818	Neutral

News for stocks under our Fundamental coverage

SUNPHARM	Subsidiary increased its stake in PJSC Biosintez, Russia to 96.96% from 85.1%
LUPIN	USFDA classifies the inspection at the company's Mandiddep(Unit 1) facility as " Official Action Indicated"

Foreign Institutional Investments (FII's) Activities

Name of Segment	Net Buyer/seller	Rs In Cr
Index Futures	Net Buy	1822.17
Stock Futures	Net Sell	-908.10
Net Future Position	Net Buy	914.07
Index Options	Net Sell	-492.09
Stock Options	Net Buy	98.82
Net Options Position	Net Sell	393.27
FII In cash Segment	Net Buy	2722.28
DII In cash Segment	Net Sell	-1508.14
Net Cash Position	Net Buy	1214.14

Technical Levels for Nifty 50 Companies

Company	Closing 13-03-2019	Buy/Sell Trigger	Resistance 1	Resistance 2	Support 1	Support 2
ADANI PORTS	367	365	372	376	360	353
ASIAN PAINT	1428	1428	1439	1451	1417	1406
AXIS BANK	738	742	747	756	733	727
BAJAJ-AUTO	3010	3016	3041	3073	2984	2959
BAJAJ FINSV	6898	6874	6955	7012	6817	6736
BAJFINANCE	2828	2805	2861	2894	2772	2716
BHARTIARTL	338	344	351	364	331	324
BPCL	389	388	394	398	384	378
CIPLA	533	535	540	547	528	524
COALINDIA	239	238	243	246	234	230
DRREDDY	2656	2670	2696	2736	2630	2605
EICHERMOT	22777	22712	22963	23148	22527	22276
GAIL	352	353	357	362	347	343
GRASIM	823	826	831	839	818	813
HCLTECH	1028	1028	1043	1057	1014	1000
HDFC	1951	1946	1969	1987	1928	1905
HDFCBANK	2227	2211	2250	2273	2188	2149
HEROMOTOCO	2804	2807	2824	2845	2787	2770
HINDALCO	202	203	205	207	200	198
HINDPETRO	268	264	273	277	260	251
HINDUNILVR	1748	1748	1755	1762	1741	1734
IBULHSGFIN	702	707	716	731	693	684
ICICIBANK	392	390	395	399	386	381
INDUSINDBK	1636	1615	1662	1687	1590	1543
INFRATEL	313	315	319	325	309	305
INFY	708	711	716	723	704	699
IOC	149	149	152	155	146	144
ITC	295	295	297	298	294	293
JSWSTEEL	286	286	290	295	282	278
KOTAKBANK	1261	1259	1271	1281	1249	1237
LT	1379	1383	1393	1408	1368	1358
M&M	684	685	689	693	681	677
MARUTI	7091	7115	7179	7268	7026	6962
NTPC	148	148	151	154	145	142
ONGC	150	149	152	154	147	143
POWERGRID	195	195	198	201	192	190
RELIANCE	1347	1345	1362	1377	1330	1313
SBIN	293	291	297	300	287	281
SUNPHARMA	457	461	470	484	448	439
TATAMOTORS	182	182	184	187	180	178
TATASTEEL	514	517	522	530	509	505
TCS	2001	1998	2018	2036	1981	1961
TECHM	790	798	808	826	780	770
TITAN	1078	1079	1093	1108	1064	1050
ULTRACEMCO	4026	4059	4107	4188	3978	3930
UPL	911	906	920	929	897	883
VEDL	172	174	176	181	169	166
WIPRO	258	260	264	269	254	251
YESBANK	244	242	250	256	235	227
ZEEL	449	453	459	469	443	437

Source: Iris

Guru Call: From the expert's desk

Company	Reco Date	Reco Price (Buy on dips)	High till date	Return%
PEL	12-May-16	1213.50	3307.95	172.60%
Bajaj Holdings	19-May-16	1499.10	3316.05	121.20%
Maruti	01-Jun-16	4150.00	9996.40	140.88%
Pidilite	04-Oct-16	681.60	1211.45	77.74%
L&TFH	04-Oct-16	91.65	213.85	133.33%
Tata Chemicals	18-Oct-16	535.30	787.50	47.11%
Bajaj Finserv	01-Nov-16	3416.75	7200.00	110.73%
HDFC Bank	10-Nov-16	1251.25	2200.00	77.42%
Kotak Bank	10-Nov-16	822.10	1411.90	71.74%
Century Textiles	25-Nov-16	739.30	1471.20	99.00%
Sun Pharma	25-Nov-16	682.50	730.95	7.10%
M&M Finance	07-Dec-16	276.70	534.00	92.99%
Kajaria Ceramics	07-Dec-16	537.40	789.80	46.97%
Whirlpool	07-Dec-16	872.25	1954.70	124.10%
Century Ply	02-Feb-17	206.80	363.50	75.77%
Cipla	20-Mar-17	597.30	678.45	13.59%
Asian Paints	30-Mar-17	1068.10	1490.60	39.56%
Carborundum Universal	30-Mar-17	288.25	427.00	48.14%
Borosil Glass Works	15-May-17	148.54	398.00	167.94%
Grasim	31-May-17	1132.50	1331.00	17.53%
M&M	05-Jun-17	709.25	993.00	40.01%
Tata Global	29-Jun-17	149.15	328.75	120.42%
Majesco	26-Jul-17	376.60	603.90	60.36%
DMart	31-Jul-17	898.55	1698.70	89.05%
Infosys	17-Aug-17	487.60	754.90	54.82%
Wipro	17-Aug-17	289.95	343.95	18.62%
AB Capital	07-Sep-17	206.95	213.80	3.31%
Tata Motors	22-Sep-17	413.65	468.00	13.14%
Reliance Industries	13-Oct-17	872.75	1329.00	52.28%
Dabur India	9-Nov-17	338.25	490.65	45.06%
Godrej Consumer	9-Nov-17	644.06	978.06	51.95%
HUL	13-Nov-17	1290.65	1869.50	44.85%
Oberoi Realty	23-Nov-17	508.60	610.00	19.94%
Havells India	08-Dec-17	525.75	728.75	38.61%
HDFC	19-Dec-17	1719.95	2052.95	19.36%
Albert David	03-Jan-18	399.75	860.00	115.13%
TCS	08-Jan-18	1344.60	2275.90	69.26%
Ajanta Pharma	19-Jan-18	1533.20	1595.00	4.03%
HDFC Standard Life	19-Jan-18	485.05	548.25	13.03%
Godrej Industries	12-Feb-18	550.70	657.60	19.41%
Voltas	27-Mar-18	613.90	664.70	8.27%
Marico	04-Apr-18	325.00	396.60	21.71%
Ashok Leyland	06-Apr-18	147.00	167.50	13.95%
ICICI Bank	06-Apr-18	278.65	375.30	34.69%
Axis Bank	10-Apr-18	519.30	677.95	30.55%
Blue Dart	19-Apr-18	3803.75	4039.90	6.21%

Guru Call: From the expert's desk

Company	Reco Date	Reco Price (Buy on dips)	High till date	Return%
Thomas Cook	24-Apr-18	283.70	303.00	6.80%
Manappuram	24-Apr-18	119.20	130.45	9.44%
Colgate Palmolive	14-May-18	1109.00	1354.80	22.16%
IOC	28-May-18	163.45	177.20	8.41%
ICICIPRU	28-Jun-18	375.80	428.00	13.89%
PNB Housing	11-Jul-18	1205.20	1428.40	18.52%
Balkrishna Industries	30-Jul-18	1187.00	1453.35	22.46%
Cadila Healthcare	01-Aug-18	381.45	432.50	13.38%
RBLBank	23-Aug-18	596.60	651.95	9.28%
SBIN	28-Aug-18	308.00	312.50	1.46%
Jswsteel	30-Aug-18	399.00	427.55	7.16%
L&T Infotech	05-Sep-18	1855.85	1987.00	7.07%
Tatasteel	06-Sep-18	594.40	647.60	8.95%
Nestle India	27-Sep-18	9729.35	11499.00	18.19%
Bajajfinance	11-Oct-18	2270.95	2666.30	17.41%
Ambuja Cement	06-Nov-18	206.00	230.65	11.97%
Hindpetro	26-Nov-18	251.60	258.60	2.78%
BPCL	26-Nov-18	330.10	376.10	13.94%
HDFC AMC	19-Dec-18	1572.85	1572.85	0.00%
Godrej Properties	19-Dec-18	685.30	703.00	2.58%
Rites	19-Dec-18	283.70	297.70	4.93%
Intellect	19-Dec-18	242.85	243.50	0.27%
Supreme Industries	19-Dec-18	1135.80	1204.70	6.07%
Trent	19-Dec-18	348.40	372.60	6.95%
Greaves Cotton	19-Dec-18	127.10	128.75	1.30%
3M India	19-Dec-18	22850.95	23024.10	0.76%
Ultratech	19-Dec-18	4084.55	4134.00	1.21%
L&T Technology Services (LTTS)	19-Dec-18	1609.00	1739.95	8.14%
DCB Bank	19-Dec-18	164.55	175.35	6.56%
Bandhan Bank	19-Dec-18	556.40	563.70	1.31%

Securities in Ban For Trade Date 14-03-2019

RPOWER,JETAIRWAYS,IDBI,RELINFRA,BEML.

Bulk Deals (BSE)

Deal Date	Scrip Name	Client Name	Deal Type	Quantity	Price
13-Mar-19	GOVNOW	UNION BANK OF INDIA	S	74930	1.33

Bulk Deals (NSE)

Deal Date	Scrip Name	Client Name	Deal Type	Quantity	Price
13-Mar-19	Arvind Fashions Limited	VANGUARD EMERGING MARKETS STOCK INDEX FUND	SELL	350603	718.20
13-Mar-19	Arvind Fashions Limited	VANGUARD TOTAL INTERNATIONAL STOCK INDEX FUND	SELL	415119	718.20
13-Mar-19	Reliance Comm. Ltd.	INDUSIND BANK LTD CLIENT A/C	SELL	14000000	4.97

 Note- Executed on 13th Mar 2019. Bulk Deal Buy/Sell done by fund house is considered.

Research Analyst Registration No.

INH000002764

Contact

SMS: 'Arihant' to 56677

Website

www.arihantcapital.com

mail Id

research@arihantcapital.com

**Arihant is Forbes Asia's '200 Best under a \$Billion' Company
'Best Emerging Commodities Broker' awarded by UTV Bloomberg**

Disclaimer: This document has been prepared by Arihant Capital Markets Limited (hereinafter called as Arihant) and its subsidiaries and associated companies. This document does not constitute an offer or solicitation for the purchase and sale of any financial instrument by Arihant. Receipt and review of this document constitutes your agreement not to circulate, redistribute, retransmit or disclose to others the contents, opinions, conclusion, or information contained herein. This document has been prepared and issued on the basis of publicly available information, internally developed data and other sources believed to be reliable. Whilst meticulous care has been taken to ensure that the facts stated are accurate and opinions given are fair and reasonable, neither the analyst nor any employee of our company is in any way is responsible for its contents and nor is its accuracy or completeness guaranteed. This document is prepared for assistance only and is not intended to be and must not alone be taken as the basis for an investment decision. All recipients of this material should before dealing and or transacting in any of the products referred to in this material make their own investigation, seek appropriate professional advice. The investments discussed in this material may not be suitable for all investors. The recipient alone shall be fully responsible/are liable for any decision taken on the basis of this material. Arihant Capital Markets Ltd (including its affiliates) or its officers, directors, personnel and employees, including persons involved in the preparation or issuance of this material may; (a) from time to time, have positions in, and buy or sell or (b) be engaged in any other transaction and earn brokerage or other compensation in the financial instruments/products discussed herein or act as advisor or lender/borrower in respect of such securities/financial instruments/products or have other potential conflict of interest with respect to any recommendation and related information and opinions. The said persons may have acted upon and/or in a manner contradictory with the information contained here and may have a position or be otherwise interested in the investment referred to in this document before its publication. The user of this report assumes the entire risk of any use made of this data/report. Arihant especially states that it has no financial liability, whatsoever, to the users of this report.

Arihant Capital Markets Ltd

#1011 Solitaire Corporate Park Building No.10 1st Floor
Andheri Ghatkopar Link Road Chakala Andheri (E) Mumbai-400093
T. 022-42254800. Fax: 022-42254880
www.arihantcapital.com