

Tuesday, 14th May, 2019

Indian Indices	Last Price	(%) Chg
BSE	37090.82	-0.99
NSE	11148.20	-1.16
World Indices	Last Price	(%) Chg
Dow Jones	25324.93	-2.38
Nasdaq	7647.02	-3.41
Nikkei	21036.92	-0.73
Hang Seng	28119.60	-1.49
FTSE	7163.68	-0.55
Commodity	Last Price	(%) Chg
GOLD(\$/ounce)	1299.20	-0.20
Silver (\$/Ounce)	14.80	0.12
Crude (\$/BBL)	70.30	0.10
Aluminium spot (\$/mt)	1807.00	-0.23
Copper SPOT (\$/mt)	6055.25	0.55
Lead Spot (\$/MT)	1793.50	0.25
Natural gas \$/MMBtu	2.64	0.72
Currency	Last Price	(%) Chg
USD-INR	70.66	0.88
EUR-INR	79.47	0.89
Bond	Last Price	(%) Chg
India 10 Yr Bond yield	7.39	-0.30

52 Wk High (A group)			52 Wk Low (A group)		
Company	Close Price	52 Wk High	Company	Close Price	52 Wk Low
--	--	--	AMARAJA	622	622
--	--	--	BHARATF	451	449
--	--	--	BIOCON	525	521
--	--	--	CADILA	268	265
--	--	--	CEAT	981	980

Source: BSE

Market Technical Outlook

On 13/05/2019 markets opened lower and selling intensified in the latter half of the session which led the indices to close deep in red. On the sectorial front, Healthcare, IT, Metal, Realty, Energy, Oil & Gas and Auto led the fall. The advance decline ratio was in favour of declining counter (Advances= 621 Declines= 1840).

Pattern Formation: On the Daily Chart, we are observing a strong bear candle which suggests that momentum on the downside is likely to continue.

Outlook: The current price action suggests that the undertone in the market is negative. In coming trading session if indices trade below 11120 level then it is likely to test 11080 - 11040 levels. On the upside, 11200 - 11250 level may act as resistance for the day.

We maintain our stance that one needs to adopt cautious approach at current level.

Ratings for stocks under our fundamental coverage

COMPANY	RECO	CMP	TARGET	CALL
SHAKTI PUMPS	405	405	465	ACCUMULATE
AXIS BANK	741	732	811	HOLD
HERO MOTOCORP	2604	2511	2573	NEUTRAL

News for stocks under our Fundamental coverage

NIIT TECHNOLOGIES	NIIT Technologies completed sale of 88.99 percent stake in its arm ESRI India Technologies to Environment Systems Research Institute (USA).
KARNATAKA BANK	Karnataka Bank reported a weak operational performance in Q4FY19 with 11%YoY de-growth in NII, largely due to compression in NIM (-67 bps) while loan growth remained healthy (16% YoY). Core operating profit fell by 32% YoY to Rs 324 cr, led by 18% YoY rise in opex and lower operating income growth.

Foreign Institutional Investments (FII's) Activities

Name of Segment	Net Buyer/seller	Rs In Cr
Index Futures	Net Sell	-137.68
Stock Futures	Net Buy	186.31
Net Future Position	Net Buy	48.63
Index Options	Net Sell	-908.00
Stock Options	Net Sell	-7.07
Net Options Position	Net Sell	-915.07
FII In cash Segment	Net Sell	-1056.01
DII In cash Segment	Net Buy	1057.91
Net Cash Position	Net Buy	1.90

Technical Levels for Nifty 50 Companies

Company	Closing 13-05-2019	Buy/Sell Trigger	Resistance 1	Resistance 2	Support 1	Support 2
ADANI PORTS	365	367	370	376	361	357
ASIAN PAINT	1333	1334	1344	1355	1322	1312
AXIS BANK	732	735	740	748	727	722
BAJAJ-AUTO	2973	2973	2999	3025	2947	2921
BAJAJ FINSV	7347	7356	7408	7469	7295	7243
BAJ FINANCE	2932	2932	2958	2984	2906	2880
BHARTIARTL	319	320	326	333	313	308
BPCL	355	359	364	374	349	344
CIPLA	2677	2684	2700	2723	2661	2645
COALINDIA	547	544	559	572	532	517
DRREDDY	242	241	244	246	239	236
EICHER MOT	2803	2813	2849	2896	2767	2731
GAIL	18752	19158	19715	20679	18194	17637
GRASIM	332	335	340	348	327	323
HCLTECH	838	842	850	863	829	821
HDFC	1084	1087	1097	1110	1074	1065
HDFC BANK	1953	1952	1986	2018	1919	1885
HEROMOTOCO	2287	2294	2307	2327	2274	2260
HINDALCO	2511	2516	2532	2554	2495	2479
HINDPETRO	192	193	194	196	191	189
HINDUNILVR	1702	1703	1716	1731	1688	1674
IBULHSGFIN	659	668	685	711	642	625
ICICIBANK	376	379	383	390	372	369
INDUSINDBK	1393	1409	1430	1468	1372	1350
INFRA TEL	265	265	270	274	260	255
INFY	720	719	727	734	712	705
IOC	143	144	146	150	140	138
ITC	289	294	299	309	284	278
JSWSTEEL	277	279	285	293	271	266
KOTAK BANK	1389	1390	1399	1409	1380	1370
LT	1318	1328	1344	1371	1301	1285
M&M	618	620	626	634	612	607
MARUTI	6544	6568	6635	6727	6476	6408
NTPC	124	125	126	129	122	121
ONGC	164	165	167	170	162	160
POWERGRID	183	184	185	188	181	180
RELIANCE	1232	1240	1253	1273	1219	1207
SBIN	307	309	312	318	303	300
SUNPHARMA	398	393	442	487	349	300
TATAMOTORS	181	183	185	190	178	175
TATASTEEL	472	475	486	499	461	450
TCS	2129	2139	2157	2184	2111	2094
TECHM	817	817	826	834	809	801
TITAN	1145	1141	1157	1169	1128	1112
ULTRACEMCO	4338	4361	4402	4466	4297	4256
UPL	953	954	961	968	947	941
VEDL	154	155	157	160	152	150
WIPRO	289	290	292	296	287	285
YES BANK	155	158	162	170	151	147
ZEEL	342	351	363	384	330	317

(Source – IRIS)

Guru Call: From the expert's desk

Company	Reco Date	Reco Price (Buy on dips)	High till date	Return%
PEL	12-May-16	1213.50	3307.95	172.60%
Bajaj Holdings	19-May-16	1499.10	3316.05	121.20%
Maruti	01-Jun-16	4150.00	9996.40	140.88%
Pidilite	04-Oct-16	681.60	1211.45	77.74%
L&TFH	04-Oct-16	91.65	213.85	133.33%
Tata Chemicals	18-Oct-16	535.30	787.50	47.11%
Bajaj Finserv	01-Nov-16	3416.75	7200.00	110.73%
HDFC Bank	10-Nov-16	1251.25	2200.00	77.42%
Kotak Bank	10-Nov-16	822.10	1411.90	71.74%
Century Textiles	25-Nov-16	739.30	1471.20	99.00%
Sun Pharma	25-Nov-16	682.50	730.95	7.10%
M&M Finance	07-Dec-16	276.70	534.00	92.99%
Kajaria Ceramics	07-Dec-16	537.40	789.80	46.97%
Whirlpool	07-Dec-16	872.25	1954.70	124.10%
Century Ply	02-Feb-17	206.80	363.50	75.77%
Cipla	20-Mar-17	597.30	678.45	13.59%
Asian Paints	30-Mar-17	1068.10	1490.60	39.56%
Carborundum Universal	30-Mar-17	288.25	427.00	48.14%
Borosil Glass Works	15-May-17	148.54	398.00	167.94%
Grasim	31-May-17	1132.50	1331.00	17.53%
M&M	05-Jun-17	709.25	993.00	40.01%
Tata Global	29-Jun-17	149.15	328.75	120.42%
Majesco	26-Jul-17	376.60	603.90	60.36%
DMart	31-Jul-17	898.55	1698.70	89.05%
Infosys	17-Aug-17	487.60	754.90	54.82%
Wipro	17-Aug-17	289.95	343.95	18.62%
AB Capital	07-Sep-17	206.95	213.80	3.31%
Tata Motors	22-Sep-17	413.65	468.00	13.14%
Reliance Industries	13-Oct-17	872.75	1329.00	52.28%
Dabur India	9-Nov-17	338.25	490.65	45.06%
Godrej Consumer	9-Nov-17	644.06	978.06	51.95%
HUL	13-Nov-17	1290.65	1869.50	44.85%
Oberoi Realty	23-Nov-17	508.60	610.00	19.94%
Havells India	08-Dec-17	525.75	728.75	38.61%
HDFC	19-Dec-17	1719.95	2052.95	19.36 %
Albert David	03-Jan-18	399.75	860.00	115.13%
TCS	08-Jan-18	1344.60	2275.90	69.26%
Ajanta Pharma	19-Jan-18	1533.20	1595.00	4.03%
HDFC Standard Life	19-Jan-18	485.05	548.25	13.03%
Godrej Industries	12-Feb-18	550.70	657.60	19.41%
Voltas	27-Mar-18	613.90	664.70	8.27%
Marico	04-Apr-18	325.00	396.60	21.71%
Ashok Leyland	06-Apr-18	147.00	167.50	13.95%
ICICI Bank	06-Apr-18	278.65	375.30	34.69%
Axis Bank	10-Apr-18	519.30	677.95	30.55%
Blue Dart	19-Apr-18	3803.75	4039.90	6.21%

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Company	Reco Date	Reco Price (Buy on dips)	High till date	Return%
Thomas Cook	24-Apr-18	283.70	303.00	6.80%
Manappuram	24-Apr-18	119.20	130.45	9.44%
Colgate Palmolive	14-May-18	1109.00	1354.80	22.16%
IOC	28-May-18	163.45	177.20	8.41%
ICICIPRU	28-Jun-18	375.80	428.00	13.89%
PNB Housing	11-Jul-18	1205.20	1428.40	18.52%
Balkrishna Industries	30-Jul-18	1187.00	1453.35	22.46%
Cadila Healthcare	01-Aug-18	381.45	432.50	13.38%
RBLBank	23-Aug-18	596.60	651.95	9.28%
SBIN	28-Aug-18	308.00	312.50	1.46%
Jswsteel	30-Aug-18	399.00	427.55	7.16%
L&T Infotech	05-Sep-18	1855.85	1987.00	7.07%
Tatasteel	06-Sep-18	594.40	647.60	8.95%
Nestle India	27-Sep-18	9729.35	11499.00	18.19%
Bajajfinance	11-Oct-18	2270.95	2666.30	17.41%
Ambuja Cement	06-Nov-18	206.00	230.65	11.97%
Hindpetro	26-Nov-18	251.60	258.60	2.78%
BPCL	26-Nov-18	330.10	376.10	13.94%
HDFC AMC	19-Dec-18	1572.85	1572.85	0.00%
Godrej Properties	19-Dec-18	685.30	703.00	2.58%
Rites	19-Dec-18	283.70	297.70	4.93%
Intellect	19-Dec-18	242.85	243.50	0.27%
Supreme Industries	19-Dec-18	1135.80	1204.70	6.07%
Trent	19-Dec-18	348.40	372.60	6.95%
Greaves Cotton	19-Dec-18	127.10	128.75	1.30%
3M India	19-Dec-18	22850.95	23024.10	0.76%
Ultratech	19-Dec-18	4084.55	4134.00	1.21%
L&T Technology Services (LTTS)	19-Dec-18	1609.00	1739.95	8.14%
DCB Bank	19-Dec-18	164.55	175.35	6.56%
Bandhan Bank	19-Dec-18	556.40	563.70	1.31%

Securities in Ban For Trade Date 14-05-2019

NIL

Bulk Deals (BSE)

Deal Date	Scrip Name	Client Name	Deal Type	Quantity	Price
13-May-19	SUNTECK	GLINT INFRAPROJECTS PRIVATE LIMITED .	B	1163000	428.00
13-May-19	SUNTECK	SAMAGRA WEALTHMAX PRIVATE LIMITED .	B	3605000	428.00
13-May-19	SUNTECK	PARIPURNA TRUST	S	4140000	428.00

Bulk Deals (NSE)

N/A

Note- Executed on 13th May 2019. Bulk Deal Buy/Sell done by fund house is considered.

Research Analyst Registration No.

INH000002764

Contact

SMS: 'Arihant' to 56677

Website

www.arihantcapital.com

mail Id

research@arihantcapital.com

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Arihant Capital Markets Ltd

#1011 Solitaire Corporate Park Building No.10 1st Floor
Andheri Ghatkopar Link Road Chakala Andheri (E) Mumbai-400093
T. 022-42254800. Fax: 022-42254880
www.arihantcapital.com