

To join our research group on TELEGRAM, please click on the links - <https://bit.ly/37T17JR> and <https://bit.ly/2svtU7k>

Wednesday, 13<sup>th</sup> May, 2020

| Indian Indices         | Last Price | (%) Chg |
|------------------------|------------|---------|
| BSE                    | 32008.61   | 2.03    |
| NSE                    | 9383.55    | 2.03    |
| World Indices          | Last Price | (%) Chg |
| Dow Jones              | 23247.97   | -2.17   |
| Nasdaq                 | 8863.17    | -1.55   |
| Nikkei                 | 20119.39   | -0.73   |
| Hang Seng              | 23887.43   | -1.21   |
| FTSE                   | 5904.05    | -1.51   |
| Commodity              | Last Price | (%) Chg |
| GOLD(\$/ounce)         | 1719.80    | 0.20    |
| Silver (\$/Ounce)      | 15.68      | 0.09    |
| Crude (\$/BBL)         | 29.00      | -0.65   |
| Aluminium spot (\$/mt) | 1473.50    | -0.24   |
| Copper SPOT (\$/mt)    | 5210.25    | -0.07   |
| Lead Spot (\$/MT)      | 1597.25    | -0.06   |
| Natural gas \$/MMBtu   | 1.62       | 0.43    |
| Currency               | Last Price | (%) Chg |
| USD-INR                | 75.39      | 0.03    |
| EUR-INR                | 81.88      | 0.27    |
| Bond                   | Last Price | (%) Chg |
| India 10 Yr Bond yield | 6.09       | -1.10   |

| 52 Wk High (A group) |             |            | 52 Wk Low (A group) |             |           |
|----------------------|-------------|------------|---------------------|-------------|-----------|
| Company              | Close Price | 52 Wk High | Company             | Close Price | 52 Wk Low |
| AIRTEL               | 555         | 569        | KAJARIA             | 320         | 319       |
| --                   | --          | --         | --                  | --          | --        |
| --                   | --          | --         | --                  | --          | --        |
| --                   | --          | --         | --                  | --          | --        |

Source: BSE

### Market Technical Outlook



Nifty opened with a gap and traded with positive bias throughout the day to close in green. On the daily chart, we are observing an upward gap area in the range of 9240 to 9351. Normally upward gap area does act as support for the prices. Further we are observing that prices reclaimed the 50-day SMA (9393) and 38% Fibonacci retracement level on intraday basis but close marginally below it. In coming trading session if Nifty trades above 9450 level then it is likely to test 9550 - 9600 levels. On the downside, 9200 - 9080 levels may act as support for the day. **We maintain our stance that the daily Nifty chart is maintaining higher-top higher-bottom formation and a breach of 8900 on daily closing basis would negate the said pattern. Hence one needs to adopt cautiously positive approach at current level.**

### News for stocks

|    |    |
|----|----|
| -- | -- |
| -- | -- |

### Foreign Institutional Investments (FII's) Activities

| Name of Segment             | Net Buyer/seller | Rs In Cr        |
|-----------------------------|------------------|-----------------|
| Index Futures               | Net Sell         | -48.87          |
| Stock Futures               | Net Buy          | 469.46          |
| <b>Net Future Position</b>  | <b>Net Buy</b>   | <b>420.59</b>   |
| Index Options               | Net Sell         | -2252.98        |
| Stock Options               | Net Buy          | 1.76            |
| <b>Net Options Position</b> | <b>Net Sell</b>  | <b>-2251.22</b> |
| FII In cash Segment         | Net Sell         | -283.43         |
| DII In cash Segment         | Net Buy          | 232.65          |
| <b>Net Cash Position</b>    | <b>Net Sell</b>  | <b>-50.78</b>   |

**Technical Levels for Nifty 50 Companies**

| Company     | Closing<br>13-05-2020 | Buy/Sell<br>Trigger | Resistance<br>1 | Resistance<br>2 | Support<br>1 | Support<br>2 |
|-------------|-----------------------|---------------------|-----------------|-----------------|--------------|--------------|
| ADANI PORTS | 309.35                | 294.53              | 326.72          | 344.08          | 277.17       | 244.98       |
| ASIAN PAINT | 1563.30               | 1558.82             | 1584.28         | 1605.27         | 1537.83      | 1512.37      |
| AXIS BANK   | 414.00                | 410.02              | 420.43          | 426.87          | 403.58       | 393.17       |
| BAJAJ-AUTO  | 2696.00               | 2713.78             | 2756.22         | 2816.43         | 2653.57      | 2611.13      |
| BAJAJ FINSV | 4816.40               | 4881.50             | 4984.90         | 5153.40         | 4713.00      | 4609.60      |
| BAJFINANCE  | 2161.05               | 2182.00             | 2219.00         | 2276.95         | 2124.05      | 2087.05      |
| BHARTIARTL  | 555.95                | 558.33              | 567.37          | 578.78          | 546.92       | 537.88       |
| BPCL        | 316.55                | 317.90              | 323.05          | 329.55          | 311.40       | 306.25       |
| BRITANNIA   | 3079.55               | 3108.35             | 3159.20         | 3238.85         | 3028.70      | 2977.85      |
| CIPLA       | 570.20                | 581.37              | 593.83          | 617.47          | 557.73       | 545.27       |
| COALINDIA   | 130.60                | 130.53              | 132.57          | 134.53          | 128.57       | 126.53       |
| DRREDDY     | 3779.60               | 3787.90             | 3840.70         | 3901.80         | 3726.80      | 3674.00      |
| EICHERMOT   | 14271.65              | 14475.45            | 14766.20        | 15260.75        | 13980.90     | 13690.15     |
| GAIL        | 89.35                 | 89.53               | 91.82           | 94.28           | 87.07        | 84.78        |
| GRASIM      | 522.95                | 530.67              | 542.28          | 561.62          | 511.33       | 499.72       |
| HCLTECH     | 528.75                | 530.05              | 538.55          | 548.35          | 520.25       | 511.75       |
| HDFC        | 1712.75               | 1720.08             | 1742.17         | 1771.58         | 1690.67      | 1668.58      |
| HDFCBANK    | 927.65                | 936.58              | 951.07          | 974.48          | 913.17       | 898.68       |
| HEROMOTOCO  | 2187.60               | 2200.20             | 2252.40         | 2317.20         | 2135.40      | 2083.20      |
| HINDALCO    | 123.55                | 124.03              | 126.47          | 129.38          | 121.12       | 118.68       |
| HINDUNILVR  | 1995.75               | 2015.38             | 2055.37         | 2114.98         | 1955.77      | 1915.78      |
| ICICIBANK   | 338.05                | 339.58              | 346.87          | 355.68          | 330.77       | 323.48       |
| INDUSINDBK  | 448.60                | 457.70              | 470.90          | 493.20          | 435.40       | 422.20       |
| INFRA TEL   | 196.15                | 195.57              | 199.58          | 203.02          | 192.13       | 188.12       |
| INFY        | 694.15                | 692.60              | 701.45          | 708.75          | 685.30       | 676.45       |
| IOC         | 76.00                 | 76.55               | 77.35           | 78.70           | 75.20        | 74.40        |
| ITC         | 165.40                | 167.83              | 171.17          | 176.93          | 162.07       | 158.73       |
| JSWSTEEL    | 182.35                | 183.98              | 187.37          | 192.38          | 178.97       | 175.58       |
| KOTAK BANK  | 1186.70               | 1193.13             | 1213.57         | 1240.43         | 1166.27      | 1145.83      |
| LT          | 862.90                | 861.78              | 873.07          | 883.23          | 851.62       | 840.33       |
| M&M         | 413.05                | 412.07              | 419.88          | 426.72          | 405.23       | 397.42       |
| MARUTI      | 5036.10               | 5113.27             | 5240.28         | 5444.47         | 4909.08      | 4782.07      |
| NESTLEIND   | 16512.35              | 16887.45            | 17374.90        | 18237.45        | 16024.90     | 15537.45     |
| NTPC        | 93.05                 | 94.73               | 96.82           | 100.58          | 90.97        | 88.88        |
| ONGC        | 78.20                 | 77.83               | 79.42           | 80.63           | 76.62        | 75.03        |
| POWERGRID   | 166.65                | 166.87              | 171.68          | 176.72          | 161.83       | 157.02       |
| RELIANCE    | 1496.45               | 1492.48             | 1530.97         | 1565.48         | 1457.97      | 1419.48      |
| SBIN        | 174.10                | 174.38              | 178.27          | 182.43          | 170.22       | 166.33       |
| SHREECEM    | 19763.25              | 19838.55            | 20234.65        | 20706.05        | 19367.15     | 18971.05     |
| SUNPHARMA   | 452.35                | 457.33              | 464.47          | 476.58          | 445.22       | 438.08       |
| TATAMOTORS  | 87.20                 | 88.65               | 91.05           | 94.90           | 84.80        | 82.40        |
| TATASTEEL   | 276.55                | 279.35              | 285.20          | 293.85          | 270.70       | 264.85       |
| TCS         | 1949.65               | 1956.43             | 1987.22         | 2024.78         | 1918.87      | 1888.08      |
| TECHM       | 544.75                | 541.97              | 552.53          | 560.32          | 534.18       | 523.62       |
| TITAN       | 860.45                | 866.80              | 877.60          | 894.75          | 849.65       | 838.85       |
| ULTRACEMCO  | 3546.70               | 3525.57             | 3601.13         | 3655.57         | 3471.13      | 3395.57      |
| UPL         | 389.65                | 389.68              | 398.77          | 407.88          | 380.57       | 371.48       |
| VEDL        | 90.25                 | 92.23               | 95.97           | 101.68          | 86.52        | 82.78        |
| WIPRO       | 189.70                | 188.78              | 192.42          | 195.13          | 186.07       | 182.43       |
| ZEEL        | 165.15                | 162.95              | 170.70          | 176.25          | 157.40       | 149.65       |

(Source – IRIS)

| Guru Call: From the expert's desk            |           |                          |                |         |
|--|-----------|--------------------------|----------------|---------|
| Company                                      | Reco Date | Reco Price (Buy on dips) | High till date | Return% |
| Aditya Birla Capital                         | 22-Nov-19 | 95.75                    | 115.35         | 20.47%  |
| Asian Paints Ltd.                            | 30-Mar-17 | 1068.10                  | 1916.70        | 79.45%  |
| Avenue Supermarts Ltd.                       | 31-Jul-17 | 898.55                   | 2560.00        | 184.90% |
| Axis Bank Ltd.                               | 10-Apr-18 | 519.30                   | 827.75         | 59.40%  |
| Bajaj Finance Ltd.                           | 11-Oct-18 | 2271.00                  | 4923.40        | 116.79% |
| Bajaj Finserv Ltd                            | 1-Nov-16  | 3416.80                  | 9950.00        | 191.21% |
| Bajaj Holdings And Investment Ltd            | 19-May-16 | 1499.10                  | 3950.00        | 163.49% |
| Bandhan Bank Ltd.                            | 19-Dec-18 | 556.40                   | 650.00         | 16.82%  |
| Bharat Petroleum Corporation Ltd.            | 23-Oct-19 | 531.50                   | 549.00         | 3.29%   |
| Century Textile and Industries Ltd           | 25-Nov-16 | 326.00                   | 656.90         | 101.50% |
| Cipla Ltd                                    | 20-Mar-17 | 597.30                   | 678.45         | 13.59%  |
| Colgate Palmolive                            | 16-Sep-19 | 1314.00                  | 1642.60        | 25.01%  |
| Container Corporation                        | 22-Nov-19 | 577.00                   | 603.00         | 4.51%   |
| Dabur India                                  | 22-Oct-19 | 466.00                   | 525.00         | 12.66%  |
| DLF Ltd                                      | 10-Apr-19 | 194.30                   | 265.90         | 36.85%  |
| Emami Limited                                | 26-Jun-19 | 290.35                   | 357.70         | 23.20%  |
| Godrej Industries Ltd.                       | 12-Feb-18 | 550.70                   | 657.60         | 19.41%  |
| Godrej Properties Ltd.                       | 19-Dec-18 | 685.30                   | 1189.25        | 73.54%  |
| Grasim Industries Ltd.                       | 31-May-17 | 1132.50                  | 1331.00        | 17.53%  |
| Havells India Ltd.                           | 8-Dec-17  | 525.75                   | 806.85         | 53.47%  |
| Housing Development Finance Corp Ltd         | 19-Dec-17 | 1720.00                  | 2499.90        | 45.34%  |
| HDFC Asset Management Company Ltd.           | 19-Dec-18 | 1572.90                  | 3844.00        | 144.39% |
| HDFC Bank Limited                            | 10-Nov-16 | 639.00                   | 1305.50        | 104.30% |
| HDFC Life Insurance Co Ltd                   | 19-Jan-18 | 485.05                   | 646.40         | 33.26%  |
| Hindustan Unilever Ltd.                      | 13-Nov-17 | 1290.70                  | 2308.20        | 78.83%  |
| ICICI Bank Ltd.                              | 6-Apr-18  | 278.65                   | 552.20         | 98.17%  |
| ICICI Prudential Life Insurance Company Ltd. | 28-Jun-18 | 375.80                   | 537.30         | 42.97%  |
| ICICI Lombard General Insurance              | 19-Sep-19 | 1154.90                  | 1440.40        | 24.72%  |
| Infosys Ltd.                                 | 17-Aug-17 | 487.60                   | 847.00         | 73.71%  |
| Kansai Nerolac Paints                        | 16-Dec-19 | 529.85                   | 551.00         | 3.99%   |
| Kotak Mahindra Bank Ltd                      | 10-Nov-16 | 822.10                   | 1740.00        | 111.65% |
| Mahindra & Mahindra Ltd.                     | 5-Jun-17  | 709.25                   | 993.00         | 40.01%  |
| Manappuram Finance Ltd.                      | 24-Apr-18 | 119.20                   | 194.80         | 63.42%  |
| Mahanagar Gas                                | 15-Nov-19 | 1029.00                  | 1246.20        | 21.11%  |
| Marico Ltd.                                  | 4-Apr-18  | 325.00                   | 404.00         | 24.31%  |
| Nestle India Ltd.                            | 27-Sep-18 | 9729.40                  | 16835.15       | 73.03%  |
| Oberoi Realty Ltd.                           | 23-Nov-17 | 508.60                   | 641.70         | 26.17%  |
| Phoenix Mills Limited                        | 7-Jul-19  | 655.15                   | 979.00         | 49.43%  |
| Pidilite Industries Limited                  | 4-Oct-16  | 681.60                   | 1661.00        | 143.69% |
| Prestige Estates Projects Limited            | 6-Jun-19  | 286.70                   | 426.00         | 48.59%  |
| Nam-India                                    | 25-Nov-18 | 377.00                   | 452.90         | 20.13%  |
| Rites Ltd.                                   | 19-Dec-18 | 226.96                   | 331.00         | 45.84%  |
| RBL Bank                                     | 22-Nov-19 | 334.00                   | 391.20         | 17.13%  |
| State Bank Of India                          | 28-Aug-18 | 308.00                   | 373.80         | 21.36%  |
| Shipping Corporation                         | 22-Nov-19 | 64.00                    | 65.95          | 3.05%   |
| Tata Chemicals Limited                       | 24-Dec-19 | 296.89                   | 339.70         | 14.42%  |
| Tata Consumer                                | 29-Jun-17 | 149.15                   | 408.00         | 173.55% |
| Tata Consultancy Services Ltd.               | 8-Jan-18  | 1344.60                  | 2296.20        | 70.77%  |
| Trent Ltd.                                   | 19-Dec-18 | 348.40                   | 794.00         | 127.90% |
| Ultratech Cement Ltd.                        | 19-Dec-18 | 4084.60                  | 4904.95        | 20.08%  |
| Voltas Ltd.                                  | 27-Mar-18 | 613.90                   | 741.00         | 20.70%  |
| Whirlpool Of India Ltd.                      | 7-Dec-16  | 872.25                   | 2555.00        | 192.92% |
| Zee Entertainment                            | 22-Nov-19 | 345.00                   | 362.00         | 4.93%   |

**NIFTY 50 STOCKS BELOW 200SMA**

| SCRIP NAME | SMA 200  | CLOSING (13-05-2020) |
|------------|----------|----------------------|
| INFY       | 732.75   | 694.15               |
| WIPRO      | 234.73   | 189.70               |
| ZEEL       | 261.90   | 165.15               |
| LT         | 1245.98  | 862.90               |
| ITC        | 225.97   | 165.40               |
| HCLTECH    | 541.09   | 528.75               |
| HINDUNILVR | 2033.47  | 1995.75              |
| TATASTEEL  | 380.87   | 276.55               |
| SBIN       | 282.95   | 174.10               |
| GRASIM     | 700.65   | 522.95               |
| TATAMOTORS | 136.82   | 87.20                |
| M&M        | 504.30   | 413.05               |
| HDFC       | 2122.48  | 1712.75              |
| HINDALCO   | 175.59   | 123.55               |
| BPCL       | 426.25   | 316.55               |
| ICICIBANK  | 451.13   | 338.05               |
| HDFCBANK   | 1149.52  | 927.65               |
| HEROMOTOCO | 2353.95  | 2187.60              |
| ASIANPAINT | 1713.39  | 1563.30              |
| IOC        | 118.81   | 76.00                |
| AXISBANK   | 651.33   | 414.00               |
| ONGC       | 113.96   | 78.20                |
| TITAN      | 1134.75  | 860.45               |
| VEDL       | 131.57   | 90.25                |
| UPL        | 523.41   | 389.65               |
| GAIL       | 116.70   | 89.35                |
| SHREECEM   | 20343.19 | 19763.25             |
| EICHERMOT  | 18309.73 | 14271.65             |
| INDUSINDBK | 1175.57  | 448.60               |
| BAJFINANCE | 3658.99  | 2161.05              |
| ADANIPORTS | 354.76   | 309.35               |
| POWERGRID  | 188.45   | 166.65               |
| ULTRACEMCO | 4052.26  | 3546.70              |
| TCS        | 2072.99  | 1949.65              |
| KOTAKBANK  | 1528.33  | 1186.70              |
| TECHM      | 700.88   | 544.75               |
| JSWSTEEL   | 229.87   | 182.35               |
| NTPC       | 111.83   | 93.05                |
| MARUTI     | 6403.78  | 5036.10              |
| BAJAJ-AUTO | 2853.87  | 2696.00              |
| BAJAJFINSV | 7842.04  | 4816.40              |
| COALINDIA  | 184.28   | 130.60               |
| INFRATEL   | 228.07   | 196.15               |

**Weekly Expiry Most Active Nifty Call Option**

| Symbol | Expiry Date | Strike Price | Highest Open Interest (OI) |
|--------|-------------|--------------|----------------------------|
| NIFTY  | 14-May-2020 | 9500         | 2404725                    |
| NIFTY  | 14-May-2020 | 10000        | 1933575                    |
| NIFTY  | 14-May-2020 | 9600         | 1870125                    |

**Weekly Expiry Most Active Nifty Put Option**

| Symbol | Expiry Date | Strike Price | Highest Open Interest (OI) |
|--------|-------------|--------------|----------------------------|
| NIFTY  | 14-May-2020 | 9000         | 1699500                    |
| NIFTY  | 14-May-2020 | 9200         | 1104075                    |
| NIFTY  | 14-May-2020 | 8500         | 962925                     |

### Securities in Ban For Trade Date 14-05-2020

IDEA, BHEL

### Bulk Deals (BSE)

| Deal Date | Scrip Name | Client Name                     | Deal Type | Quantity | Price |
|-----------|------------|---------------------------------|-----------|----------|-------|
| 13-May-20 | SEQUENT    | TIMF HOLDINGS                   | S         | 2530205  | 80.00 |
| 13-May-20 | SEQUENT    | BNP PARIBAS ARBITRAGE           | S         | 3469571  | 80.00 |
| 13-May-20 | SEQUENT    | SHUBHI CONSULTANCY SERVICES LLP | B         | 2945937  | 80.00 |
| 13-May-20 | SEQUENT    | ATUL GOEL FAMILY TRUST          | B         | 3000000  | 80.00 |

### Bulk Deals (NSE)

| Deal Date | Scrip Name              | Client Name                    | Deal Type | Quantity | Price |
|-----------|-------------------------|--------------------------------|-----------|----------|-------|
| 13-May-20 | South West Pinnacle Ltd | GOGIA CAPITAL SERVICES LIMITED | BUY       | 150000   | 18.17 |

**Note- Executed on 13<sup>th</sup> May 2020. Bulk Deal Buy/Sell done by fund house is considered.**

Research Analyst Registration No.

INH000002764

Contact

SMS: 'Arihant' to 56677

Website

[www.arihantcapital.com](http://www.arihantcapital.com)

mail Id

[arihant.research@arihantcapital.com](mailto:arihant.research@arihantcapital.com)

**Arihant is Forbes Asia's '200 Best under a \$Billion' Company  
'Best Emerging Commodities Broker' awarded by UTV Bloomberg**

**Disclaimer:** This document has been prepared by Arihant Capital Markets Limited (hereinafter called as Arihant) and its subsidiaries and associated companies. This document does not constitute an offer or solicitation for the purchase and sale of any financial instrument by Arihant. Receipt and review of this document constitutes your agreement not to circulate, redistribute, retransmit or disclose to others the contents, opinions, conclusion, or information contained herein. This document has been prepared and issued on the basis of publicly available information, internally developed data and other sources believed to be reliable. Whilst meticulous care has been taken to ensure that the facts stated are accurate and opinions given are fair and reasonable, neither the analyst nor any employee of our company is in any way is responsible for its contents and nor is its accuracy or completeness guaranteed. This document is prepared for assistance only and is not intended to be and must not alone be taken as the basis for an investment decision. All recipients of this material should before dealing and or transacting in any of the products referred to in this material make their own investigation, seek appropriate professional advice. The investments discussed in this material may not be suitable for all investors. The recipient alone shall be fully responsible/are liable for any decision taken on the basis of this material. Arihant Capital Markets Ltd (including its affiliates) or its officers, directors, personnel and employees, including persons involved in the preparation or issuance of this material may; (a) from time to time, have positions in, and buy or sell or (b) be engaged in any other transaction and earn brokerage or other compensation in the financial instruments/products discussed herein or act as advisor or lender/borrower in respect of such securities/financial instruments/products or have other potential conflict of interest with respect to any recommendation and related information and opinions. The said persons may have acted upon and/or in a manner contradictory with the information contained here and may have a position or be otherwise interested in the investment referred to in this document before its publication. The user of this report assumes the entire risk of any use made of this data/report. Arihant especially states that it has no financial liability, whatsoever, to the users of this report.

## Arihant Capital Markets Ltd

#1011 Solitaire Corporate Park Building No.10 1<sup>st</sup> Floor  
 Andheri Ghatkopar Link Road Chakala Andheri (E) Mumbai-400093  
 T. 022-42254800. Fax: 022-42254880  
[www.arihantcapital.com](http://www.arihantcapital.com)