

Friday, 14 August 2018

DOMESTIC MARKET ACTIVITY AS ON 12-09-2018

Currency Pairs	Open Interest	% Chg	Total Trade Volume	% Chg	No of Contracts Traded	% Chg
USDINR	4232778	-3.97	30712.07	+32.53	4229490	+32.67
EURINR	143697	-2.61	864.39	+18.63	102548.00	+18.86
GBPINR	65677	-11.29	1141.62	+6.41	120760	+6.72
JPYINR	57822	-7.73	334.83	+6.14	51347	+6.24

CURRENCY UPDATES

- DOLLAR INDEX-** The dollar drifted higher against a basket of its rivals on Thursday, moving away from a two-week low in the previous session, as investors moved to the sidelines before a trio of central bank policy decisions. Major currencies were hovering in tiny ranges with only the Japanese yen JPY=EBS leading losers against the greenback as overnight headlines that Washington was seeking a new round of trade talks with Beijing doing little to dispel the broader undertone of caution in markets.
- EUR/USD-** The dollar ticked higher against the euro and the British pound on Thursday, as investors looked ahead to policy decisions by the European Central Bank and the Bank of England later in the day. The euro dipped 0.1% to 1.1620, while the pound slipped modestly to 1.3040 by 3:50AM ET (08:50GMT). The ECB is all but certain to keep policy unaltered, making only nuanced changes to its guidance to stay on course to end bond purchases this year and raise interest rates next autumn. The dollar inched up 0.1% to 94.91 ahead of the release of U.S. consumer price index data due later on Thursday. The CPI data comes after soft U.S. wholesale price data undermined the case for a faster pace of policy tightening by the Federal Reserve. The U.S. central bank is widely expected to raise benchmark interest rates at its September meeting, but odds for another move in December have decreased in recent days. Meanwhile, investors remained focused on the U.S.- China trade dispute following news that the Trump administration has invited Chinese officials to restart trade talks, which raised hopes for a deal easing the bitter tariff dispute between the world's two biggest economies.

TECHNICAL LEVELS

Currency Pairs	Fut. Closed	% Chg	S2	S1	Pivot	R1	R2
USD-INR	72.28	-0.76	71.43	71.86	72.44	72.87	73.45
EUR-INR	83.81	-0.75	82.93	83.37	84.04	84.48	85.15
GBP-INR	93.98	-0.99	93.08	93.53	94.28	94.73	95.48
JPY-INR	64.86	-0.89	64.16	64.51	65.03	65.38	65.89

CURRENCY IN FOCUS

USD-INR (Sep.)



Technical Strategy: Sell USD-INR Sep AT 72.40 with SL above 72.60 TP- 72.10/71.90.

Major Economic Data and Events Schedule For 12-09-2018

Time	Currency	Economic Indicators	Forecast	Previous	Possible Impact
3:30pm	GBP	BOE Gov Carney Speaks	-	-	High

Impact - High Medium Low

Note: Economic data expectations are based on median forecast by economists or Reuters and Bloomberg survey. Here positive impact indicates currency could appreciate and negative indicates currency could depreciate in comparison with US Dollar.

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