

Friday, 14 December 2018

DOMESTIC MARKET ACTIVITY AS ON 13-12-2018

Currency Pairs	Open Interest	% Chg	Total Trade Volume	% Chg	No of Contracts Traded	% Chg
USDINR	2176225	+0.67	11978.85	-30.50	1669123	-30.08
EURINR	81249	+2.52	401.01	-2.91	49055	-2.70
GBPINR	34690	+6.48	751.43	-15.87	82744	-16.22
JPYINR	32327	-4.42	135.56	-33.07	21389	-32.69

CURRENCY UPDATES

- DOLLAR INDEX-** The U.S. dollar index, which measures the greenback's strength against a basket of six major currencies, was down 0.1% at 96.92. Investors will be keeping abreast of the ongoing trade spat between the U.S. and China to see if any more news materializes, as recent signs the world's two biggest economies will be able to resolve their differences boosted sentiment.
- GBP/USD -** The British pound and euro both edged higher on Thursday, as investors kept their focus on Brexit developments and the European Central Bank's final policy meeting of the year. The pound was on the front foot, with GBP/USD gaining 0.3% to 1.2671 by 3:45AM ET (08:45 GMT). It had bounced off a 20-month low of 1.2478 in the last session to end up 1.1% after Prime Minister Theresa May survived a no-confidence vote. Any respite for sterling was expected to be brief, however, as May appeared no closer to getting her Brexit agreement through parliament, raising the risk of a chaotic exit in March. May now heads to Brussels for a summit of European Union leaders. While the EU will not renegotiate the current Brexit deal, it may be willing to give greater assurances on the temporary nature of the Irish backstop. Staying in Europe, the European Central Bank is all but certain to formally end its lavish bond purchase scheme on Thursday but will take an increasingly dim view on growth, raising the odds that its next step in removing stimulus will be delayed. Italy's budget crisis also remained in focus after the government offered to lower its deficit target next year to 2.04% of gross domestic product, below the 2.4% level that the European Commission had rejected as too high.

TECHNICAL LEVELS

Currency Pairs	Fut. Closed	% Chg	S2	S1	Pivot	R1	R2
USD-INR	71.80	-0.49	71.43	71.61	71.81	71.99	72.19
EUR-INR	81.81	-0.12	81.41	81.61	81.74	81.94	82.07
GBP-INR	90.94	+0.45	90.16	90.55	90.84	91.23	91.52
JPY-INR	63.40	-0.52	63.08	63.24	63.42	63.58	63.75

CURRENCY IN FOCUS

USD-INR (Dec.)



Technical Strategy: USD-INR Dec. Sell below 71.80 with SL above 72.00 TP-71.55/71.35.

Major Economic Data and Events Schedule For 14-12-2018

Time	Currency	Economic Indicators	Forecast	Previous	Possible Impact
-	-	No major release	-	-	-

Impact - High Medium Low

Note: Economic data expectations are based on median forecast by economists or Reuters and Bloomberg survey. Here positive impact indicates currency could appreciate and negative indicates currency could depreciate in comparison with US Dollar.

Contact

SMS: 'Arihant' to 56677

Websitewww.arihantcapital.com**Email Id**research@arihantcapital.com

Arihantis Forbes Asia's '200 Best under a \$Billion' Company
'Best Emerging Commodities Broker' awarded by UTV Bloomberg

Disclaimer: This document has been prepared by Arihant Capital Markets Limited (hereinafter called as Arihant) and its subsidiaries and associated companies. This document does not constitute an offer or solicitation for the purchase and sale of any financial instrument by Arihant. Receipt and review of this document constitutes your agreement not to circulate, redistribute, retransmit or disclose to others the contents, opinions, conclusion, or information contained herein. This document has been prepared and issued on the basis of publicly available information, internally developed data and other sources believed to be reliable. Whilst meticulous care has been taken to ensure that the facts stated are accurate and opinions given are fair and reasonable, neither the analyst nor any employee of our company is in any way is responsible for its contents and nor is its accuracy or completeness guaranteed. This document is prepared for assistance only and is not intended to be and must not alone be taken as the basis for an investment decision. All recipients of this material should before dealing and or transacting in any of the products referred to in this material make their own investigation, seek appropriate professional advice. The investments discussed in this material may not be suitable for all investors. The recipient alone shall be fully responsible/are liable for any decision taken on the basis of this material. Arihant Capital Markets Ltd (including its affiliates) or its officers, directors, personnel and employees, including persons involved in the preparation or issuance of this material may; (a) from time to time, have positions in, and buy or sell or (b) be engaged in any other transaction and earn brokerage or other compensation in the financial instruments/products discussed herein or act as advisor or lender/borrower in respect of such securities/financial instruments/products or have other potential conflict of interest with respect to any recommendation and related information and opinions. The said persons may have acted upon and/or in a manner contradictory with the information contained here and may have a position or be otherwise interested in the investment referred to in this document before its publication. The user of this report assumes the entire risk of any use made of this data / Report. Arihant especially states that it has no financial liability, whatsoever, to the users of this Report.

Arihant Capital Markets Ltd

Commodity/Currency Research Desk: 6, Lad Colony, Y.N. Road Indore-3

T: 0731-4217191. Fax: 0731-4217103

Corporate Office: 1011, Solitaire Corporate Park, Building No.10, 1st Floor,

Andheri-Ghatkopar Link Road, Chakala, Andheri (East), Mumbai-400093

D. +91.22.42254800 and 67114800

www.arihantcapital.com