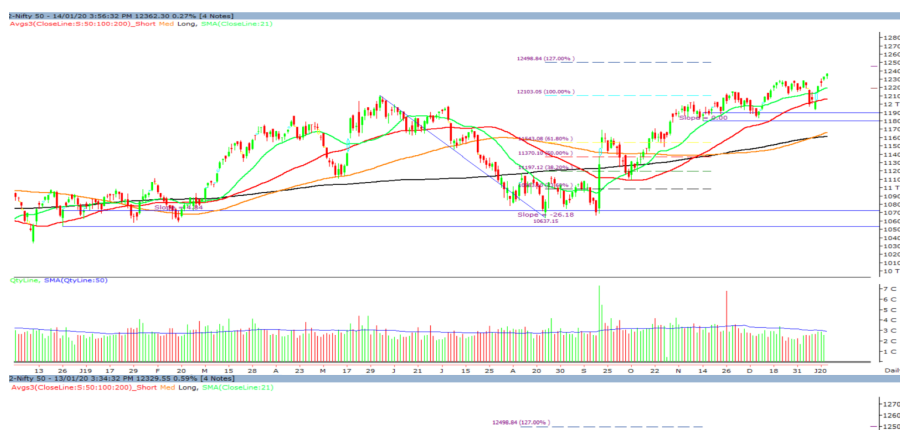


To join our research group on TELEGRAM, please click on the links - <https://bit.ly/37T17JR> and <https://bit.ly/2svtU7k>

Wednesday, 15th January, 2020

Indian Indices	Last Price	(%) Chg
BSE	41952.63	0.22
NSE	12362.30	0.27
World Indices		
Dow Jones	28939.67	0.11
Nasdaq	9251.33	-0.24
Nikkei	23951.27	-0.31
Hang Seng	28737.46	-0.50
FTSE	7622.35	0.06
Commodity	Last Price	(%) Chg
GOLD(\$/ounce)	1548.20	0.23
Silver (\$/Ounce)	17.80	0.33
Crude (\$/BBL)	64.31	-0.28
Aluminium spot (\$/mt)	1799.25	-0.53
Copper SPOT (\$/mt)	6273.50	-0.56
Lead Spot (\$/MT)	1949.50	-0.13
Natural gas \$/MMBtu	2.18	-0.23
Currency	Last Price	(%) Chg
USD-INR	70.96	0.01
EUR-INR	79.06	0.07
Bond	Last Price	(%) Chg
India 10 Yr Bond yield	6.67	1.06

Market Technical Outlook



Nifty opened higher traded with choppiness with positive bias to close in green. We maintain our stance that the daily chart is maintaining higher highs formation which indicates that the undertone in the market is positive. Further, looking at the current price action we are of the opinion that momentum on the upside is likely to continue.

In coming trading session if Nifty opens in the range of 12336 – 12321 then go long with a stop loss of 12280 for a target of 12337 – 12387 – 12420 levels.

News for stocks

SBI	SBI has revised interest rates on fixed deposits maturing between 1 year to 10 years by 15 basis points (bps) rate cut. The interest rate revision on retail domestic term deposits below Rs 2 crore has come into effect starting January 10, 2020.
INDUSIND BANK	IndusInd Bank registered a healthy 32% YoY growth in profit despite higher provisions. The growth was driven by strong net interest income, other income and operating profit. The lower tax expenses (down 23.5% YoY) also boosted profitability. Profit during the quarter stood at Rs 1,300 crore. Slippages increased significantly to Rs 1,945 crore in Q3, from Rs 1,102 crore in Q2FY20. Provisions and contingencies for the quarter stood at Rs 1,043 crore, which increased sharply by 41% sequentially and 72% YoY

52 Wk High (A group)			52 Wk Low (A group)		
Company	Close Price	52 Wk High	Company	Close Price	52 Wk Low
ALKEM	2325	2351	--	--	--
BALKRISH	1070	1074	--	--	--
BALRAM	190	194	--	--	--
BERGERPA	530	534	--	--	--
CHOLA	561	563	--	--	--

Source: BSE

Foreign Institutional Investments (FIIs) Activities

Name of Segment	Net Buyer/seller	Rs In Cr
Index Futures	Net Sell	-73.15
Stock Futures	Net Buy	321.68
Net Future Position	Net Buy	248.53
Index Options	Net Buy	1546.50
Stock Options	Net Sell	-62.46
Net Options Position	Net Buy	1484.04
FII In cash Segment	Net Sell	-205.56
DII In cash Segment	Net Sell	-642.47
Net Cash Position	Net Sell	-848.03

Technical Levels for Nifty 50 Companies

Company	Closing 14-01-2020	Buy/Sell Trigger	Resistance 1	Resistance 2	Support 1	Support 2
ADANI PORTS	389.2	389.27	392.53	395.87	385.93	382.67
ASIAN PAINT	1819.15	1815.2	1825.6	1832.05	1808.75	1798.35
AXIS BANK	747.9	744.5	754.8	761.7	737.6	727.3
BAJAJ-AUTO	3101.6	3097.87	3121.73	3141.87	3077.73	3053.87
BAJAJ FINSV	9554.85	9513.32	9621.33	9687.82	9446.83	9338.82
BAJFINANCE	4193	4181.95	4213.45	4233.9	4161.5	4130
BHARTIARTL	469.35	469.53	472.47	475.58	466.42	463.48
BPCL	473.35	474.73	477.37	481.38	470.72	468.08
BRITANNIA	3105.15	3087.1	3137.05	3168.95	3055.2	3005.25
CIPLA	484.25	482.88	486.57	488.88	480.57	476.88
COALINDIA	212.95	212.07	214.38	215.82	210.63	208.32
DRREDDY	2947.8	2949.53	2967.07	2986.33	2930.27	2912.73
EICHERMOT	20489.7	20441.33	20627.67	20765.63	20303.37	20117.03
GAIL	130.05	130.43	132.42	134.78	128.07	126.08
GRASIM	759.9	760.3	767.5	775.1	752.7	745.5
HCLTECH	594.3	592.95	598.75	603.2	588.5	582.7
HDFC	2492.3	2479.6	2512.6	2532.9	2459.3	2426.3
HDFCBANK	1289.5	1286.52	1295.53	1301.57	1280.48	1271.47
HEROMOTOCO	2411.4	2397.08	2433.12	2454.83	2375.37	2339.33
HINDALCO	211.95	212.5	214.2	216.45	210.25	208.55
HINDUNILVR	2008.8	2002.05	2021.7	2034.6	1989.15	1969.5
ICICIBANK	537.6	536.9	539.65	541.7	534.85	532.1
INDUSINDBK	1481.65	1512.3	1554.35	1627.05	1439.6	1397.55
INFRA TEL	247.9	247.58	249.52	251.13	245.97	244.03
INFY	775.65	773.27	779.33	783.02	769.58	763.52
IOC	126.9	127.25	127.85	128.8	126.3	125.7
ITC	243.25	241.78	245.27	247.28	239.77	236.28
JSWSTEEL	280.9	280.97	283.93	286.97	277.93	274.97
KOTAK BANK	1676.8	1681.3	1691.6	1706.4	1666.5	1656.2
LT	1326.1	1324.07	1333.03	1339.97	1317.13	1308.17
M&M	562.5	560.4	565.85	569.2	557.05	551.6
MARUTI	7386.8	7374.93	7424.27	7461.73	7337.47	7288.13
NESTLE IND	14868.6	14790.2	14973.4	15078.2	14685.4	14502.2
NTPC	123.5	122.95	124.55	125.6	121.9	120.3
ONGC	125.05	124.83	125.87	126.68	124.02	122.98
POWERGRID	195.25	195.28	196.32	197.38	194.22	193.18
RELIANCE	1529.4	1533.75	1545.65	1561.9	1517.5	1505.6
SBIN	328	328.73	330.97	333.93	325.77	323.53
SUNPHARMA	446	446.63	448.87	451.73	443.77	441.53
TATAMOTORS	195.85	195.9	198.2	200.55	193.55	191.25
TATASTEEL	498.6	500.12	504.48	510.37	494.23	489.87
TCS	2206.9	2210.57	2226.13	2245.37	2191.33	2175.77
TECHM	796.25	792.58	801.47	806.68	787.37	778.48
TITAN	1167.1	1164.3	1171.45	1175.8	1159.95	1152.8
ULTRACEMCO	4483.3	4469.65	4516.6	4549.9	4436.35	4389.4
UPL	583.55	585.88	592.57	601.58	576.87	570.18
VEDL	165	164.03	167.07	169.13	161.97	158.93
WIPRO	257.2	256.7	258.85	260.5	255.05	252.9
YES BANK	38.55	38.95	41.35	44.15	36.15	33.75
ZEEL	269.55	268.37	272.88	276.22	265.03	260.52

(Source – IRIS)

Guru Call: From the expert's desk

Company	Reco Date	Reco Price (Buy on dips)	High till date	Return%
Aditiya Birla Capital	22-Nov-19	95.75	114.60	19.69%
Asian Paints Ltd.	30-Mar-17	1068.10	1834.80	71.78%
Avenue Supermarts Ltd.	31-Jul-17	898.55	2010.00	123.69%
Axis Bank Ltd.	10-Apr-18	519.30	827.75	59.40%
Bajaj Finance Ltd.	11-Oct-18	2271.00	4295.75	89.16%
Bajaj Finserv Ltd	1-Nov-16	3416.80	9530.95	178.94%
Bajaj Holdings And Investment Ltd	19-May-16	1499.10	3903.95	160.42%
Bandhan Bank Ltd.	19-Dec-18	556.40	650.00	16.82%
Bharat Petroleum Corporation Ltd.	23-Oct-19	531.50	549.00	3.29%
Century Textile and Industries Ltd	25-Nov-16	326.00	515.10	58.01%
Cipla Ltd	20-Mar-17	597.30	678.45	13.59%
Colgate Palmolive	16-Sep-19	1314.00	1642.60	25.01%
Container Corporation	22-Nov-19	577.00	603.00	4.51%
Dabur India	22-Oct-19	466.00	487.70	4.66%
DLF Ltd	10-Apr-19	194.30	245.00	26.09%
Emami Limited	26-Jun-19	290.35	355.40	22.40%
Godrej Industries Ltd.	12-Feb-18	550.70	657.60	19.41%
Godrej Properties Ltd.	19-Dec-18	685.30	1119.60	63.37%
Grasim Industries Ltd.	31-May-17	1132.50	1331.00	17.53%
Havells India Ltd.	8-Dec-17	525.75	806.85	53.47%
Housing Development Finance Corp Ltd	19-Dec-17	1720.00	2477.00	44.01%
HDFC Asset Management Company Ltd.	19-Dec-18	1572.90	3844.00	144.39%
HDFC Bank Limited	10-Nov-16	639.00	1305.50	104.30%
HDFC Life Insurance Co Ltd	19-Jan-18	485.05	646.40	33.26%
Hindustan Unilever Ltd.	13-Nov-17	1290.70	2190.00	69.68%
ICICI Bank Ltd.	6-Apr-18	278.65	552.20	98.17%
ICICI Prudential Life Insurance Company Ltd.	28-Jun-18	375.80	537.30	42.97%
ICICI Lombard General Insurance	19-Sep-19	1154.90	1440.40	24.72%
Infosys Ltd.	17-Aug-17	487.60	847.00	73.71%
Kansai Nerolac Paints	16-Dec-19	529.85	551.00	3.99%
Kotak Mahindra Bank Ltd	10-Nov-16	822.10	1734.80	111.02%
Mahindra & Mahindra Ltd.	5-Jun-17	709.25	993.00	40.01%
Manappuram Finance Ltd.	24-Apr-18	119.20	181.50	52.27%
Mahanagar Gas	15-Nov-19	1029.00	1089.00	5.83%
Marico Ltd.	4-Apr-18	325.00	404.00	24.31%
Nestle India Ltd.	27-Sep-18	9729.40	15146.90	55.68%
Oberoi Realty Ltd.	23-Nov-17	508.60	641.70	26.17%
Phoenix Mills Limited	7-Jul-19	655.15	883.00	34.78%
Pidilite Industries Limited	4-Oct-16	681.60	1493.50	119.12%
Prestige Estates Projects Limited	6-Jun-19	286.70	365.80	27.59%
Reliance Nippon	25-Nov-18	377.00	386.40	2.49%
Rites Ltd.	19-Dec-18	226.96	324.80	43.11%
RBL Bank	22-Nov-19	334.00	391.20	17.13%
State Bank Of India	28-Aug-18	308.00	373.80	21.36%
Shipping Corporation	22-Nov-19	64.00	65.95	3.05%
Tata Chemicals Limited	24-Dec-19	682.80	694.00	1.64%
Tata Global Beverages Ltd.	29-Jun-17	149.15	343.00	129.97%
Tata Consultancy Services Ltd.	8-Jan-18	1344.60	2296.20	70.77%
Trent Ltd.	19-Dec-18	348.40	567.90	63.00%
Ultratech Cement Ltd.	19-Dec-18	4084.60	4904.95	20.08%
Voltas Ltd.	27-Mar-18	613.90	725.40	18.16%
Whirlpool Of India Ltd.	7-Dec-16	872.25	2498.00	186.39%
Zee Entertainment	22-Nov-19	345.00	362.00	4.93%

NIFTY 50 STOCKS BELOW 200SMA

SCRIP NAME	SMA 200	CLOSING (14-01-2020)
WIPRO	262.47	257
ZEEL	332.36	268.9
LT	1400.17	1326.1
ITC	264.97	243.1
GRASIM	802.5	757.7
CIPLA	502.6	485.2
M&M	588.61	562.5
HEROMOTOCO	2569.4	2415.5
IOC	142.09	127.05
ONGC	144.59	125.05
TITAN	1176.58	1167.9
UPL	601.52	585.3
GAIL	142.62	129.85
POWERGRID	196.85	195.25
NTPC	125.21	123.5
YESBANK	104.61	38.55
COALINDIA	218.74	212.95
INFRADEL	260.92	247.9

Weekly Expiry Most Active Nifty Call Option

Symbol	Expiry Date	Strike Price	Highest Open Interest (OI)
NIFTY	16-Jan-19	12400	1751625
NIFTY	16-Jan-19	12500	1674600
NIFTY	16-Jan-19	12300	1251525

Weekly Expiry Most Active Nifty Put Option

Symbol	Expiry Date	Strike Price	Highest Open Interest (OI)
NIFTY	16-Jan-19	12300	3267750
NIFTY	16-Jan-19	12000	2493300
NIFTY	16-Jan-19	12200	2143725

Bulk Deals (NSE)

N.A

Bulk Deals (BSE)

N.A

 Note- Executed on 14th Jan 2020. Bulk Deal Buy/Sell done by fund house is considered.

Securities in Ban For Trade Date 15-01-2020

NIL

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