

**Agro Corner**

@ Spot	Spot Rate	+/- %
Soybean (Indore)	3879.00	-1.10
RM Seed (Jaipur)	3850.00	-1.28
Soy oil (Indore)	740.00	-1.33
Guar gum (Jodh)	9100.00	0.81
Guar seed (Jodh.)	4452.50	-0.14
Jeera (Unjha)	16600.00	+1.84
TMC (Nizamabad)	6469.05	+2.83
Dhaniya (Kota)	7211.60	-0.37

\*Source : [www.ncdex.com](http://www.ncdex.com) \* Dated 12<sup>th</sup> April 2018

**News Headlines:-**

- ✓ Soybean futures traded higher on NCDEX as speculators enlarged their holdings, despite higher output projection. Reports showing that India's 2018-19 soybean output is projected 24.7% higher at 13.69 million tons as per second advance estimates released by agriculture ministry.
- ✓ Cardamom futures traded higher on MCX, due to broadening of bets by the participants tracking up pick in demand countered by restricted supplies from growing regions. Moreover, the concerns on yield as scorching heat this summer has dried up plants and water resources in top producer Kerala, limited losses.

**JEERA (MAY)**

BUY AT 16300-16290 TP-16825/17200 SL BELOW 15950.



Jeera continued to show strong growth despite some negative news at fundamental levels. The spice with unique aroma and therapeutic qualities ended the week in yet another bullish candlestick. The high momentum buying by large players possibly didn't allowed traders with a 'buy on dips' mindset to enter long. However, this week could be an exception as momentum indicators have started to show signs of a minor halt on shorter time frame or intraday charts such as hourly & half hourly. RSI & MACD are a bit overbought and diverting from the price trend.

@ Futures	Close	+/- %	S3	S2	S1	Pivot	R1	R2	R3	Trend
Soybean	3773	-2.10	3576	3666	3719	3809	3862	3952	4005	Up
RM seed	3800	-0.52	3701	3732	3766	3797	3831	3862	3896	Sideways
Soy oil	722.7	-1.11	698.6	708.6	715.6	725.6	732.6	742.6	749.6	Down
Guar Gum	9159	+0.76	8789	8900	9029	9140	9269	9380	9509	Up
Guar seed	4495	+0.33	4331	4383	4439	4491	4547	4599	4655	Up
Jeera	16450	+3.17	15395	15670	16060	16335	16725	17000	17390	Up
Turmeric	6610	+1.23	6034	6222	6416	6604	6798	6986	7180	Up
Dhaniya	7257	-0.25	6728	6889	7073	7234	7418	7579	7763	Up

Metals & Energy

@ Spot	Spot Rate	+/- %
Gold (London)	-	-
Silver (London)	-	-
Crude Oil (Texas, US)	-	-
NG (Henry Hub, US)	-	-
Copper (London)	-	-

**CRUDE OIL (APR)**

SELL BELOW 4420 TP-4297/4200 SL ABOVE 4500.



**News Highlights :-**

- ✓ The \$65 level for WTI seems to be on its way. But ahead of that, the oil rig count has to be supportive. Crude futures rose again on Friday, heading for a sixth-straight week of gains, as threats of a wipeout in Libyan crude supply bolstered an already squeezed market. New York-traded WTI crude was up 62 cents, or 1%, at \$64.20 per barrel by 11:00 AM ET (15:00 GMT). It hit a session high of \$64.65 earlier in a fresh attempt by long-oil hedge funds to reach the \$65 target. London-traded Brent, the global benchmark for oil, was up 66 cents, or 1%, at \$71.49. It hit a November high of \$71.78 on Wednesday.
- ✓ Copper futures traded bullish on MCX, due to firm trend in base metals in overseas markets, and on good spot demand from domestic markets.

After an unprecedented bullish rally that started last month, Crude oil is now facing a 'tired bull' situation as traders who bought the commodity at lower levels are looking for profit booking whereas new entrants are keeping their trades limited to intraday. A range bound to slightly sluggish pattern of trading can be seen in last few days. This is a good opportunity for bears as not only momentum indicators are favoring them but there is a lack of any big trigger or news in next few days which can support Crude oil prices. Traders with a weekly outlook can look to create short positions.

@ Futures	Close	+/- %	S3	S2	S1	Pivot	R1	R2	R3	Trend
SILVER	37224	-0.79	35431	36160	36692	37421	37953	38682	39214	Reversal
GOLD	31860	-0.04	31073	31403	31632	31962	32191	32521	32750	Reversal
CRUDE OIL	4448	+1.97	4252	4315	4381	4444	4510	4573	4639	Up
COPPER	451.20	+1.79	428.30	434.60	442.90	449.20	457.50	463.80	472.10	Up
NICKEL	899.80	-0.41	843.70	865.50	882.70	904.50	921.70	943.50	960.70	Up
LEAD	133.50	-2.91	122.70	127.40	130.50	135.20	138.20	142.90	146.00	Up
ZINC	229.90	+1.03	213.60	218.30	224.10	228.90	234.70	239.40	245.20	Down
ALUMINIUM	147.40	+0.20	143.60	144.80	146.10	147.40	148.70	149.90	151.20	Sideways
NG	184.50	-0.43	175.30	179.60	182.00	186.30	188.70	193.00	195.40	Down

**Contact**

SMS: 'Arihant' to 56677

**Website**[www.arihantcapital.com](http://www.arihantcapital.com)**Email Id**[research@arihantcapital.com](mailto:research@arihantcapital.com)

**Arihant is Forbes Asia's '200 Best under a \$Billion' Company  
'Best Emerging Commodities Broker' awarded by UTV Bloomberg**

**Disclaimer:** This document has been prepared by Arihant Capital Markets Limited (hereinafter called as Arihant) and its subsidiaries and associated companies. This document does not constitute an offer or solicitation for the purchase and sale of any financial instrument by Arihant. Receipt and review of this document constitutes your agreement not to circulate, redistribute, retransmit or disclose to others the contents, opinions, conclusion, or information contained herein. This document has been prepared and issued on the basis of publicly available information, internally developed data and other sources believed to be reliable. Whilst meticulous care has been taken to ensure that the facts stated are accurate and opinions given are fair and reasonable, neither the analyst nor any employee of our company is in any way is responsible for its contents and nor is its accuracy or completeness guaranteed. This document is prepared for assistance only and is not intended to be and must not alone be taken as the basis for an investment decision. All recipients of this material should before dealing and or transacting in any of the products referred to in this material make their own investigation, seek appropriate professional advice. The investments discussed in this material may not be suitable for all investors. The recipient alone shall be fully responsible/are liable for any decision taken on the basis of this material. Arihant Capital Markets Ltd (including its affiliates) or its officers, directors, personnel and employees, including persons involved in the preparation or issuance of this material may; (a) from time to time, have positions in, and buy or sell or (b) be engaged in any other transaction and earn brokerage or other compensation in the financial instruments/products discussed herein or act as advisor or lender/borrower in respect of such securities/financial instruments/products or have other potential conflict of interest with respect to any recommendation and related information and opinions. The said persons may have acted upon and/or in a manner contradictory with the information contained here and may have a position or be otherwise interested in the investment referred to in this document before its publication. The user of this report assumes the entire risk of any use made of this data / Report. Arihant especially states that it has no financial liability, whatsoever, to the users of this Report

---

**ARIHANT Capital Markets Ltd**

Commodity/Currency Research Desk: 6, Lad Colony, Y.N. Road Indore-3

T: 0731-4217191. Fax: 0731-4217103

Corporate Office: 1011, Solitaire Corporate Park, Building No.10, 1st Floor, Andheri-Ghatkopar Link Road, Chakala, Andheri (East),  
Mumbai-400093

D. +91.22.42254800 and 67114800